

Oct. 2018 Balance Sheet (Unaudited)

Printed: 11/12/2018 8:59 AM
Lake Superior Academy

General Fund 11		
Account Class		
Account Number	Description	Y.T.D. Activity
11-Net_Change	Current Earnings	84,810.97
Cash Accounts		
11-2-101-0000-000-0000-00000-0000	Cash	81,193.69
11-2-131-0000-000-0000-00000-0001	Due from Capital Projects	18,434.99
11-2-192-0000-000-0000-00000-0000	Prepaid Expenses-Payroll	8,000.00
11-2-192-0000-000-0000-00000-0001	Prepaid Expenses-Benefits	0.00
100	Cash Accounts	<u>107,628.68</u>
Current Payables		
11-2-402-0000-000-0000-00000-0000	Accounts Payable	(23,850.43)
11-2-407-0000-000-0000-00000-0000	State Aid Note Payable	(68,278.51)
11-2-411-0000-000-0000-00000-0001	Due to Capital Projects	(67,814.21)
11-2-471-0000-000-0000-00000-0000	Deferred Revenue	(10,183.32)
400	Current Payables	<u>(170,126.47)</u>
Reserves and Fund Balance		
11-2-741-0000-000-0000-00000-0000	Fund Balance-Unreserved	(22,313.18)
700	Reserves and Fund Balance	<u>(22,313.18)</u>
11	General Fund	<u>0.00</u>
	Report Total:	<u><u>0.00</u></u>

Oct. 2018 Stmt of Activities (Unaudited)

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Lake Superior Academy

General Fund 11						
Account Type	I	Revenue				
Source of Revenue/Function	181	Revenue from Community Service Activities				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget

Revenue						
Revenue from Community Service Activities						
11-0-181-0000-000-0000-00000-0000	Child Care Fees	0.00	200.00	3,500.00	3,300.00	5.71
181	Revenue from Community Service Activities	0.00	200.00	3,500.00	3,300.00	5.71
Miscellaneous Local Revenues						
11-0-199-0000-000-0000-00000-0000	Miscellaneous Other	0.00	4,949.00	5,000.00	51.00	98.98
11-0-199-0000-000-0000-00000-0002	Fee Based Preschool Tuition	0.00	0.00	11,000.00	11,000.00	0.00
199	Miscellaneous Local Revenues	0.00	4,949.00	16,000.00	11,051.00	30.93
Unrestricted - State Revenues recv. grants by sch.						
11-0-311-0010-000-0000-00000-0000	Foundation Allowance	45,933.42	45,933.42	490,363.00	444,429.58	9.37
311	Unrestricted - State Revenues recv. grants by sch.	45,933.42	45,933.42	490,363.00	444,429.58	9.37
Restricted - State Revenues recv. as grants						
11-0-312-0000-000-0000-00000-0000	Headlee Oblig.-Data Collection	148.31	148.31	1,117.00	968.69	13.28
11-0-312-0020-000-3060-00000-0000	31A At-Risk	1,241.15	1,241.15	9,481.00	8,239.85	13.09
312	Restricted - State Revenues recv. as grants	1,389.46	1,389.46	10,598.00	9,208.54	13.11
Restricted Recv. from Federal Govern. Thr. State						
11-0-414-0210-000-7660-00000-0000	Title IIA	0.00	0.00	2,646.00	2,646.00	0.00
414	Restricted Recv. from Federal Govern. Thr. State	0.00	0.00	2,646.00	2,646.00	0.00
I	Revenue	47,322.88	52,471.88	523,107.00	470,635.12	10.03

Expense						
Elementary						
11-1-111-3110-000-0000-02700-0001	Teacher Benefits	1,298.35	2,596.70	15,653.00	13,056.30	16.59
11-1-111-3110-000-0000-02700-0002	Music Program	0.00	1,350.00	0.00	(1,350.00)	0.00
11-1-111-3110-000-0000-02700-1240	Teacher Salaries	5,488.46	12,159.61	69,850.00	57,690.39	17.41
11-1-111-3110-000-0000-02700-1870	Substitute Salaries	0.00	0.00	3,000.00	3,000.00	0.00
11-1-111-3110-000-0000-02700-2820	Retirement	0.00	0.00	3,317.00	3,317.00	0.00
11-1-111-3110-000-0000-02700-2830	Employer Social Security	416.86	1,518.24	4,658.00	3,139.76	32.59
11-1-111-3110-000-0000-02700-2850	Unemployment	110.78	244.74	1,080.00	835.26	22.66
11-1-111-3110-000-0000-02700-2920	Teacher Salaries (CI)	0.00	0.00	2,600.00	2,600.00	0.00
11-1-111-3111-000-0000-02700-0000	Aide Benefits	20.46	57.77	0.00	(57.77)	0.00

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Account Type	X	Expense				
Source of Revenue/Function	111	Elementary				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
11-1-111-3111-000-0000-02700-1630	Aide Salaries	4,486.50	9,162.50	43,832.00	34,669.50	20.90
11-1-111-3111-000-0000-02700-2820	Retirement	0.00	0.00	1,164.00	1,164.00	0.00
11-1-111-3111-000-0000-02700-2830	Employer Social Security	357.38	729.26	1,932.00	1,202.74	37.75
11-1-111-3111-000-0000-02700-2850	Unemployment	269.95	550.83	780.00	229.17	70.62
11-1-111-3111-000-0000-02700-2920	Aide Salaries (CI)	200.00	400.00	5,200.00	4,800.00	7.69
11-1-111-3111-000-3060-02700-1630	31A Aide Salaries	0.00	0.00	6,000.00	6,000.00	0.00
11-1-111-3111-000-3060-02700-2820	Retirement	0.00	0.00	1,000.00	1,000.00	0.00
11-1-111-3111-000-3060-02700-2830	Employer Social Security	0.00	0.00	1,881.00	1,881.00	0.00
11-1-111-3111-000-3060-02700-2850	Unemployment	0.00	0.00	600.00	600.00	0.00
11-1-111-3190-000-0000-02700-0001	Field Trips	0.00	0.00	1,000.00	1,000.00	0.00
11-1-111-5110-000-0000-02700-0000	Teaching Supplies	325.00	4,129.54	10,000.00	5,870.46	41.30
11-1-111-7910-000-0000-02700-0000	Misc. Other	0.00	266.07	1,000.00	733.93	26.61
111 Elementary		12,973.74	33,165.26	174,547.00	141,381.74	19.00
Special Education						
11-1-122-3190-000-2020-02700-0000	SPED Contracted Services	0.00	0.00	2,000.00	2,000.00	0.00
11-1-122-5110-000-2020-02700-0000	SPED Teaching Supplies	0.00	0.00	1,000.00	1,000.00	0.00
122 Special Education		0.00	0.00	3,000.00	3,000.00	0.00
Psychological Services						
11-1-214-3130-000-0000-02700-0000	Psychological Services	0.00	0.00	2,000.00	2,000.00	0.00
214 Psychological Services		0.00	0.00	2,000.00	2,000.00	0.00
Speech Pathology and Audiology Services						
11-1-215-3130-000-0000-02700-0001	Speech Services	0.00	0.00	5,000.00	5,000.00	0.00
215 Speech Pathology and Audiology Services		0.00	0.00	5,000.00	5,000.00	0.00
Social Work Services						
11-1-216-3130-000-0000-02700-0000	Social Work Services	0.00	0.00	2,000.00	2,000.00	0.00
216 Social Work Services		0.00	0.00	2,000.00	2,000.00	0.00
Improvement of Instruction						
11-1-221-3220-000-0000-02700-0000	Professional Development	195.00	303.12	4,000.00	3,696.88	7.58
11-1-221-3220-000-7660-02700-0000	Title IIA Prof Development	0.00	0.00	2,646.00	2,646.00	0.00
221 Improvement of Instruction		195.00	303.12	6,646.00	6,342.88	4.56

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General Fund 11						
Account Type	X	Expense				
Source of Revenue/Function	231	Board of Education				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
Board of Education						
11-1-231-3170-000-0000-02700-0000	Legal Services	100.00	8,950.00	20,000.00	11,050.00	44.75
11-1-231-3180-000-0000-02700-0000	Audit Services	1,000.00	9,400.00	9,100.00	(300.00)	103.30
11-1-231-3220-000-0000-02700-0000	Board Workshops & Conferences	0.00	414.79	0.00	(414.79)	0.00
231 Board of Education		1,100.00	18,764.79	29,100.00	10,335.21	64.48
Executive Administration						
11-1-232-3150-000-0000-02700-0000	CSA Management Services Fee	4,071.50	16,286.00	48,858.00	32,572.00	33.33
11-1-232-3150-000-0000-02700-0001	BMCC Oversight Services Fee	1,419.69	1,419.69	15,029.00	13,609.31	9.45
11-1-232-7410-000-0000-02700-0000	Dues & Fees	0.00	297.92	4,500.00	4,202.08	6.62
232 Executive Administration		5,491.19	18,003.61	68,387.00	50,383.39	26.33
Office of the Principal						
11-1-241-3150-000-0000-02700-0001	Admin Benefits	644.28	2,558.40	0.00	(2,558.40)	0.00
11-1-241-3150-000-0000-02700-1150	Principal Salaries	3,461.54	13,846.16	45,000.00	31,153.84	30.77
11-1-241-3150-000-0000-02700-2820	Retirement	0.00	0.00	2,250.00	2,250.00	0.00
11-1-241-3150-000-0000-02700-2830	Employer Social Security	262.20	1,048.80	3,443.00	2,394.20	30.46
11-1-241-3150-000-0000-02700-2850	Unemployment	0.00	513.19	600.00	86.81	85.53
11-1-241-3150-000-0000-02700-2920	Principal Salaries (CI)	0.00	0.00	2,600.00	2,600.00	0.00
11-1-241-3151-000-0000-02700-1130	Secretary Salaries	1,118.38	2,581.75	8,970.00	6,388.25	28.78
11-1-241-3151-000-0000-02700-2830	Employer Social Security	85.55	197.51	686.00	488.49	28.79
11-1-241-3151-000-0000-02700-2850	Unemployment	64.42	148.69	300.00	151.31	49.56
11-1-241-4140-000-0000-02700-0000	SDS Software	0.00	2,099.58	2,000.00	(99.58)	104.98
11-1-241-5910-000-0000-02700-0000	Office Supplies	0.00	3,202.18	4,000.00	797.82	80.05
11-1-241-6420-000-0000-02700-0000	Technology - Non Depreciable	0.00	450.00	0.00	(450.00)	0.00
11-1-241-7410-000-0000-02700-0000	Dues & Fees	0.00	1,345.05	2,500.00	1,154.95	53.80
241 Office of the Principal		5,636.37	27,991.31	72,349.00	44,357.69	38.69
Other Business Services						
11-1-259-7210-000-0000-02700-0000	SAAN Interest	216.88	466.81	1,000.00	533.19	46.68
259 Other Business Services		216.88	466.81	1,000.00	533.19	46.68
Operations Buildings Services						
11-1-261-3190-000-0000-02700-0000	Snow Plowing Services	0.00	0.00	3,000.00	3,000.00	0.00
11-1-261-3190-000-0000-02700-1640	Janitor Salaries	1,620.00	3,263.63	10,530.00	7,266.37	30.99

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Account Type	X	Expense				
Source of Revenue/Function	261	Operations Buildings Services				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
11-1-261-3190-000-0000-02700-2830	Employer Social Security	123.93	249.66	806.00	556.34	30.98
11-1-261-3190-000-0000-02700-2850	Unemployment	93.31	187.97	225.00	37.03	83.54
11-1-261-3410-000-0000-02700-0000	Telephone	0.00	887.37	4,000.00	3,112.63	22.18
11-1-261-3840-000-0000-02700-0000	Waste & Trash Disposal	38.00	179.49	1,000.00	820.51	17.95
11-1-261-3910-000-0000-02700-0000	Property and Liability Ins	0.00	1,698.76	9,000.00	7,301.24	18.88
11-1-261-4110-000-0000-02700-0000	Building Maintenance	1,559.19	12,891.46	20,000.00	7,108.54	64.46
11-1-261-4110-000-0000-02700-0001	Meijer Grant Expenses	0.00	4,712.50	0.00	(4,712.50)	0.00
11-1-261-4120-000-0000-02700-0000	Equipment Maintenance	0.00	0.00	1,500.00	1,500.00	0.00
11-1-261-5510-000-0000-02700-0000	Gas	0.00	12.00	4,000.00	3,988.00	0.30
11-1-261-5520-000-0000-02700-0000	Electricity	0.00	988.41	8,000.00	7,011.59	12.36
11-1-261-5990-000-0000-02700-0000	Janitor Supplies	171.81	515.30	3,000.00	2,484.70	17.18
11-1-261-6410-000-0000-02700-0001	New Equipment & Furniture	0.00	54.94	5,000.00	4,945.06	1.10
261 Operations Buildings Services		3,606.24	25,641.49	70,061.00	44,419.51	36.60
Communication Services						
11-1-282-3510-000-0000-02700-0000	Marketing	0.00	177.17	4,000.00	3,822.83	4.43
282 Communication Services		0.00	177.17	4,000.00	3,822.83	4.43
Staff/Personnel Services						
11-1-283-3220-000-0000-02700-0000	Prof Development	0.00	2,291.67	5,000.00	2,708.33	45.83
11-1-283-4910-000-0000-02700-0000	Staff Fingerprinting	0.00	563.00	200.00	(363.00)	281.50
283 Staff/Personnel Services		0.00	2,854.67	5,200.00	2,345.33	54.90
Custody and Care of Children						
11-1-351-3110-000-0000-02700-0000	Child Care Benefits	0.00	0.00	330.00	330.00	0.00
11-1-351-3110-000-0000-02700-1490	Childcare Salaries	288.00	288.00	1,500.00	1,212.00	19.20
11-1-351-3110-000-0000-02700-2820	Retirement	0.00	0.00	250.00	250.00	0.00
11-1-351-3110-000-0000-02700-2830	Employer Social Security	22.02	22.02	800.00	777.98	2.75
11-1-351-3110-000-0000-02700-2850	Unemployment	16.60	16.60	120.00	103.40	13.83
11-1-351-5110-000-0000-02700-0000	Child Care Supplies	0.00	0.00	500.00	500.00	0.00
351 Custody and Care of Children		326.62	326.62	3,500.00	3,173.38	9.33
Fund Modifications (Other Operating Transfers Out)						
11-1-611-0000-000-0000-00000-0000	Transfer to Debt Service Fund	0.00	9,588.00	62,352.00	52,764.00	15.38

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General Fund 11						
Account Type	X	Expense				
Source of Revenue/Function	611	Fund Modifications (Other Operating Transfers Out)				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
611	Fund Modifications (Other Operating Transfers Out)	0.00	9,588.00	62,352.00	52,764.00	15.38
X	Expense	29,546.04	137,282.85	509,142.00	371,859.15	26.96
11	General Fund	(17,776.84)	84,810.97	(13,965.00)	(98,775.97)	-607.31
	Report Total:	17,776.84	(84,810.97)	13,965.00	98,775.97	-607.31

**Lake Superior Academy
Check Register**

Check	Check Date	Vendor	Description	Amount
1589	10/12/2018	Whiskey River	Construction Pay App #1	18,405.00
1590	10/23/2018	Choice Schools Associates	Annual SDS Software Fee	2,099.58
		Choice Schools Associates	Employee Benefits credit for July 2018	(62.89)
		Choice Schools Associates	Employee Benefits for August 2018	3,989.20
		Choice Schools Associates	Management Fee for August 2018	4,071.50
		Choice Schools Associates	Management Fee for July 2018	4,071.50
		Choice Schools Associates	Parent Survey	33.75
		Choice Schools Associates	Parent Survey/Website Changes	495.00
		Choice Schools Associates	Payroll for August 10, 2018 actual	4,284.83
		Choice Schools Associates	Payroll for July 13, 2018 actual	4,238.77
		Choice Schools Associates	Payroll for July 27, 2018 actual	4,604.23
		Choice Schools Associates	Payroll for September 21, 2018 est	4,000.00
		Choice Schools Associates	Payroll for September 7, 2018 est	4,000.00
		Choice Schools Associates	Social Media/General Flier	135.00
		Choice Schools Associates	Summer Leaders Retreat	1,035.14
		Choice Schools Associates	Website Maintenance	50.00
1591	10/26/2018	Birch Point Construction	Building Maintenance	714.00
		Birch Point Construction	Building Maintenance	1,271.04
1592	10/26/2018	Choice Schools Associates	Employee benefits for September 2018 actual	1,920.17
		Choice Schools Associates	Misc Reimb - Job Posting - Upper Michigan Jobs	89.00
		Choice Schools Associates	Misc Reimb - Tech - HP Laptops	450.00
		Choice Schools Associates	Misc Reimb - Tech - SDS Annual Software Maintenanc	2,099.58
		Choice Schools Associates	Misc Reimb. - Count Day Stickers - StickerGiant	18.77
		Choice Schools Associates	Misc Reimb. - Go Daddy	10.25
		Choice Schools Associates	Misc Reimb. - Graphic Design & Website Services	73.20
		Choice Schools Associates	Misc Reimb. - Indeed Ads	11.57
		Choice Schools Associates	Misc Reimb. - Indeed Ads	197.92
		Choice Schools Associates	Misc Reimb. - Marketing - Graphic Design	73.20
		Choice Schools Associates	Misc Reimb. - Sitelimprove Inc. - Web Pages	293.13

Check	Check Date	Vendor	Description	Amount
		Choice Schools Associates	Misc Reimb. Professional Development for Aug 2018	458.14
		Choice Schools Associates	Misc. Reimb. - Fingerprinting - Idemia	150.00
		Choice Schools Associates	Misc. Reimb. - Recruiting.Ai (Olivia)	43.60
		Choice Schools Associates	Payroll for November 2, 2018 est	4,000.00
		Choice Schools Associates	Payroll for October 5, 2018 actual	5,143.22
		Choice Schools Associates	Payroll for September 21, 2018 actual	5,649.44
		Choice Schools Associates	Payroll for September 7, 2018 actual	3,475.33
1593	10/26/2018	Clark Hill	Legal Services for State Aid Note	100.00
1594	10/26/2018	Deborah S. McBane	CPR/First Aide Training for Faculty	195.00
1595	10/26/2018	GFL Environmental	October Monthly Service Charge	38.00
1596	10/26/2018	Horizon Bank	State Aid Note Interest Payment	223.29
1597	10/26/2018	Infused Evolution	Preparation of MSP School Safety Grant Package	500.00
1598	10/26/2018	Maner Costerisan	Audit Services used through 9/17/18	6,600.00
1599	10/26/2018	Mark & Sons Plumbing	Water Meter	629.69
1600	10/26/2018	National Office Products	Office Supplies	85.76
1601	10/26/2018	Palmer Excavating	Gravel	80.00
1602	10/26/2018	Parker Hardware	Custodial Supplies	88.32
1603	10/26/2018	Soo Theatre Project	Beginning Strings Class	1,350.00
1604	10/26/2018	Stefanie Clark	Reimbursement for Staff Fingerprinting	129.00
1605	10/26/2018	Whiskey River	Building Maintenance	215.50
		Whiskey River	Maintenance Materials	903.35
1606	10/26/2018	Whiskey River	Construction Pay App #2	47,700.00
1607	10/30/2018	Chippewa County Health Dep.	Water Testing	25.00