

Gratiot-Isabella Regional Education Service District

Original Budget

2014/2015

	Mills To Be Levied	
General Fund	0.2640	Levied on All Property
Special Education	4.0345	Levied on All Property
Vocational Education	1.0000	Levied on All Property
	<hr/> <hr/>	
	5.2985	

Approved on:
June 19, 2014

Gratiot-Isabella Regional Education Service District
General Fund
Proposed Budget
2014/2015

	Actual 2012/13	Final Amended Budget 2013/14	Proposed Budget 2014/15
Revenues			
Local Sources	\$ 712,438	\$ 943,398	\$ 946,060
State Sources	886,750	1,176,169	1,289,289
Federal Sources	-	-	-
Other Sources	203,217	488,770	520,000
Total Revenues	<u>1,802,405</u>	<u>2,608,337</u>	<u>2,755,349</u>
Expenditures			
Support Services			
Pupil Services	84,915	87,721	90,500
Instructional Staff	519,147	544,676	564,407
General Administration	400,149	499,457	471,613
Business Services	816,840	869,736	974,651
Operations And Maintenance	156,079	200,650	191,560
Central	216,993	700,758	752,439
Total Expenditures	<u>2,194,123</u>	<u>2,902,998</u>	<u>3,045,170</u>
Revenues Over (Under) Expenditures	<u>(391,718)</u>	<u>(294,661)</u>	<u>(289,821)</u>
Other Financing Sources (Uses)			
Operating Transfers In	813,075	901,543	897,000
Operating Transfers (Out)	<u>(226,254)</u>	<u>(532,500)</u>	<u>(532,500)</u>
Net Change In Fund Balance	195,103	74,382	74,679
Fund Balance - Beginning	1,963,629	2,158,732	2,233,114
Fund Balance - Ending	<u><u>\$2,158,732</u></u>	<u><u>\$2,233,114</u></u>	<u><u>\$2,307,793</u></u>

Gratiot-Isabella Regional Education Service District
Special Education Fund
Proposed Budget
2014/2015

	Actual 2012/13	Final Amended Budget 2013/14	Proposed Budget 2014/15
Revenues			
Local Sources	\$ 9,858,203	\$10,864,991	\$11,053,900
State Sources	5,167,542	4,814,733	4,902,293
Federal Sources	3,357,667	4,045,238	3,763,555
Other Sources	273,951	230,974	230,974
Total Revenues	<u>18,657,363</u>	<u>19,955,936</u>	<u>19,950,722</u>
Expenditures			
Instruction			
Added Needs	5,774,979	6,149,076	6,368,124
Total Instruction	<u>5,774,979</u>	<u>6,149,076</u>	<u>6,368,124</u>
Support Services			
Pupil Services	4,722,643	5,030,032	5,141,510
Instructional Staff	10,125	13,300	12,507
General Administration	256,952	304,196	342,824
School Administration	624,009	677,914	677,132
Business Services	138,880	237,939	410,363
Operations And Maintenance	213,218	282,517	235,158
Pupil Transportation	2,388,483	2,529,000	2,529,000
Central	129,706	146,445	150,924
Total Support Services	<u>8,484,016</u>	<u>9,221,343</u>	<u>9,499,418</u>
Community Services	227	-	-
Other	3,906,692	3,970,750	3,720,005
Total Expenditures	<u>18,165,914</u>	<u>19,341,169</u>	<u>19,587,547</u>
Revenues Over (Under) Expenditures	<u>491,449</u>	<u>614,767</u>	<u>363,175</u>
Other Financing Sources (Uses)			
Operating Transfers In	148,000	148,000	148,000
Operating Transfers (Out)	(720,668)	(869,800)	(855,354)
Net Change In Fund Balance	<u>(81,219)</u>	<u>(107,033)</u>	<u>(344,179)</u>
Fund Balance - Beginning	4,061,562	3,980,343	3,873,310
Fund Balance - Ending	<u>\$ 3,980,343</u>	<u>\$ 3,873,310</u>	<u>\$ 3,529,131</u>

Gratiot-Isabella Regional Education Service District
Vocational Education Fund
Proposed Budget
2014/2015

	Actual 2012/13	Final Amended Budget 2013/14	Proposed Budget 2014/15
Revenues			
Local Sources	\$ -	\$2,605,113	\$2,630,200
Total Revenues	<u>-</u>	<u>2,605,113</u>	<u>2,630,200</u>
Expenditures			
Instruction			
Added Needs	-		
Total Instruction	<u>-</u>	<u>-</u>	<u>-</u>
Support Services			
Instructional Staff			180,116
General Administration		6,000	5,000
Business Services	-	32,100	20,100
Total Support Services	<u>-</u>	<u>38,100</u>	<u>205,216</u>
Other	<u>-</u>	<u>2,500,000</u>	<u>2,300,000</u>
Total Expenditures	<u>-</u>	<u>2,538,100</u>	<u>2,505,216</u>
Revenues Over (Under) Expenditures	<u>-</u>	<u>67,013</u>	<u>124,984</u>
Other Financing Sources (Uses)			
Operating Transfers In	-		
Operating Transfers (Out)	<u>-</u>		
Net Change In Fund Balance	<u>-</u>	<u>67,013</u>	<u>124,984</u>
Fund Balance - Beginning	-	-	67,013
Fund Balance - Ending	<u>\$ -</u>	<u>\$ 67,013</u>	<u>\$ 191,997</u>

Gratiot-Isabella Regional Education Service District
Cooperative Education Fund
Proposed Budget
2014/2015

	Actual 2012/13	Final Amended Budget 2013/14	Proposed Budget 2014/15
Revenues			
Local Sources	\$ 805,756	\$ 977,136	\$ 797,259
Non-Educational Entity or Political Subdivision	-	24,246	-
State Sources	369,103	344,571	319,171
Federal Sources	221,535	486,931	607,408
Other Sources	238,016	222,267	209,178
Total Revenues	<u>1,634,410</u>	<u>2,055,151</u>	<u>1,933,016</u>
Expenditures			
Instruction			
Adult/Continuing Education	71,570	44,057	40,055
Total Instruction	<u>71,570</u>	<u>44,057</u>	<u>40,055</u>
Support Services			
Pupil Services	245,766	344,627	337,867
Instructional Staff	122,810	169,811	167,756
Business Services	6,395	7,000	7,000
Operations And Maintenance	312,745	686,574	532,440
Central	277,587	348,322	361,402
Total Support Services	<u>965,303</u>	<u>1,556,334</u>	<u>1,406,465</u>
Community Services	98,394	358,318	408,082
Other	543,520	304,866	243,000
Total Expenditures	<u>1,678,787</u>	<u>2,263,575</u>	<u>2,097,602</u>
Revenues Over (Under) Expenditures	<u>(44,377)</u>	<u>(208,424)</u>	<u>(164,586)</u>
Other Financing Sources (Uses)			
Operating Transfers In	100,703	517,061	384,500
Operating Transfers (Out)	(4,451)	(432,204)	(349,689)
Net Change In Fund Balance	51,875	(123,567)	(129,775)
Fund Balance - Beginning	1,670,103	1,721,978	1,598,411
Fund Balance - Ending	<u>\$1,721,978</u>	<u>\$1,598,411</u>	<u>\$1,468,636</u>

Gratiot-Isabella Regional Education Service District
Funded Projects Fund
Proposed Budget
2014/2015

	Actual 2012/13	Final Amended Budget 2013/14	Proposed Budget 2014/15
Revenues			
Local Sources	\$ 25	\$ -	\$ -
Federal Sources	2,244,777	1,519,287	962,412
Total Revenues	<u>2,244,802</u>	<u>1,519,287</u>	<u>962,412</u>
Expenditures			
Central	279	-	93
Community Services	2,152,731	1,463,388	909,990
Total Expenditures	<u>2,153,010</u>	<u>1,463,388</u>	<u>910,083</u>
Revenues Over (Under) Expenditures	<u>91,792</u>	<u>55,899</u>	<u>52,329</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	
Operating Transfers (Out)	(110,405)	(55,899)	(52,329)
Net Change In Fund Balance	(18,613)	-	-
Fund Balance - Beginning	39,580	20,967	20,967
Fund Balance - Ending	<u>\$ 20,967</u>	<u>\$ 20,967</u>	<u>\$ 20,967</u>

Gratiot-Isabella Regional Education Service District
Debt Service Funds
Proposed Budget
2014/2015

	Actual 2012/13	Final Amended Budget 2013/14	Proposed Budget 2014/15
Revenues			
Local Sources	\$ -	\$ -	\$ -
State Sources	16,506	-	-
Federal Sources	-	-	-
Total Revenues	<u>16,506</u>	<u>-</u>	<u>-</u>
Expenditures			
Outgoing Transfers And Other Transactions			
Debt Service	101,201	84,695	84,695
Total Expenditures	<u>101,201</u>	<u>84,695</u>	<u>84,695</u>
Revenues Over (Under) Expenditures	<u>(84,695)</u>	<u>(84,695)</u>	<u>(84,695)</u>
Other Financing Sources (Uses)			
Operating Transfers In	84,695	84,695	84,695
Operating Transfers (Out)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change In Fund Balance	-	-	-
Fund Balance - Beginning	94	94	94
Fund Balance - Ending	<u>\$ 94</u>	<u>\$ 94</u>	<u>\$ 94</u>

Gratiot-Isabella Regional Education Service District
Capital Projects Fund
Proposed Budget
2014/2015

	Actual 2012/13	Final Amended Budget 2013/14	Proposed Budget 2014/15
Revenues			
Local Sources	\$ 475	\$ 450	\$ 500
Federal Sources	-	-	
Total Revenues	<u>475</u>	<u>450</u>	<u>500</u>
Expenditures			
Facilities Acquisition, Construction, and Improvements	-	300,000	300,000
Total Expenditures	<u>-</u>	<u>300,000</u>	<u>300,000</u>
Revenues Over (Under) Expenditures	<u>475</u>	<u>(299,550)</u>	<u>(299,500)</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	300,000	300,000
Operating Transfers (Out)	(84,695)	(84,695)	(84,695)
Net Change In Fund Balance	(84,220)	(84,245)	(84,195)
Fund Balance - Beginning	967,360	883,140	798,895
Fund Balance - Ending	<u>\$ 883,140</u>	<u>\$ 798,895</u>	<u>\$ 714,700</u>

Middle Michigan Network for Educational Telecommunications
Proposed Budget
2014/2015

	Actual 2012/13	Final Amended Budget 2013/14	Proposed Budget 2014/15
Revenues			
Interest Income	\$ 105	\$ 100	\$ 100
Service Income	381,096	1,250	-
Direct Access-Non Member	416,218	428,715	398,294
Email- EdZone	50	-	-
Dial In	433	-	-
Direct Access Members	72,590	72,590	72,590
Miscellaneous	20,000	-	-
Total Revenues	<u>890,492</u>	<u>502,655</u>	<u>470,984</u>
Expenses			
Wages	288,249	-	-
Fringe Benefits	151,911	-	-
Contracted Consultant	159,408	168,414	169,279
Audit	3,400	3,400	3,600
Misc Contracted Services	100,221	80,633	99,635
Travel	10,390	-	-
Conferences	2,021	-	-
Training Expenses	119	-	-
Telephone	6,155	-	-
T-1 Circuit Expense	59,904	59,904	23,839
Dialin from new vendor	4,215	690	-
Office Supplies (Postage)	144	-	-
Dialin Supplies (Office)	302	500	-
Misc Supplies	2,267	1,500	1,000
MMNet Equipment	10,004	18,000	18,000
Bank Fees	4	50	50
Internet Fee	65,235	72,000	72,000
Depreciation	17,291	15,000	15,000
Misc Expenses	107	-	-
Out Trans - Admin Fee	82,707	44,000	44,000
Total Expenses	<u>964,055</u>	<u>464,091</u>	<u>446,403</u>
Change in Net Position	<u>(73,562)</u>	<u>38,564</u>	<u>24,581</u>
Net Position - Beginning	317,848	244,286	282,850
Net Position - Ending	<u><u>\$ 244,286</u></u>	<u><u>\$ 282,850</u></u>	<u><u>\$ 307,431</u></u>