

Gratiot-Isabella Regional Education Service District

Original Budget

2016/2017

	Mills To Be Levied	
General Fund	0.2640	Levied on All Property
Special Education	4.0345	Levied on All Property
Vocational Education	1.0000	Levied on All Property
	<hr/> <u>5.2985</u> <hr/>	

Approved on:
June 9, 2016

Gratiot-Isabella Regional Education Service District
General Fund
Proposed Budget
2016/2017

	Actual 2014/15	Final Amended Budget 2015/16	Proposed Budget 2016/17
Revenues			
Local Sources	\$1,008,671	\$ 956,509	\$ 956,909
State Sources	1,484,667	1,794,375	1,915,481
Federal Sources	5,687	6,500	-
Other Sources	697,743	715,748	715,748
Total Revenues	<u>3,196,768</u>	<u>3,473,132</u>	<u>3,588,138</u>
Expenditures			
Support Services			
Pupil Services	86,348	91,979	93,726
Instructional Staff	586,652	654,104	638,377
General Administration	424,336	491,627	502,908
Business Services	975,321	1,087,475	1,125,953
Operations And Maintenance	291,965	335,557	327,873
Central	766,634	819,574	829,488
Total Expenditures	<u>3,131,256</u>	<u>3,480,316</u>	<u>3,518,325</u>
Revenues Over (Under) Expenditures	<u>65,512</u>	<u>(7,184)</u>	<u>69,813</u>
Other Financing Sources (Uses)			
Operating Transfers In	863,187	920,704	905,262
Operating Transfers (Out)	<u>(880,375)</u>	<u>(1,144,850)</u>	<u>(1,044,000)</u>
Net Change In Fund Balance	48,324	(231,330)	(68,925)
Fund Balance - Beginning	2,496,550	2,544,874	2,313,544
Fund Balance - Ending	<u><u>\$2,544,874</u></u>	<u><u>\$2,313,544</u></u>	<u><u>\$2,244,619</u></u>

Gratiot-Isabella Regional Education Service District
Special Education Fund
Proposed Budget
2016/2017

	Actual 2014/15	Final Amended Budget 2015/16	Proposed Budget 2016/17
Revenues			
Local Sources	\$11,433,812	\$11,307,361	\$11,553,290
State Sources	4,627,226	5,412,820	5,159,840
Federal Sources	3,282,270	4,015,466	3,888,317
Other Sources	318,497	217,001	200,000
Total Revenues	<u>19,661,805</u>	<u>20,952,648</u>	<u>20,801,447</u>
Expenditures			
Instruction			
Added Needs	6,694,019	6,942,025	7,194,797
Total Instruction	<u>6,694,019</u>	<u>6,942,025</u>	<u>7,194,797</u>
Support Services			
Pupil Services	5,033,742	5,716,996	6,095,667
Instructional Staff	8,690	10,523	12,094
General Administration	304,685	299,070	313,809
School Administration	713,211	726,015	754,228
Business Services	198,398	254,993	256,806
Operations And Maintenance	233,933	280,698	261,969
Pupil Transportation	2,604,624	2,603,650	2,607,700
Central	125,632	134,534	138,407
Total Support Services	<u>9,222,915</u>	<u>10,026,479</u>	<u>10,440,680</u>
Community Services	-	75,000	45,000
Other	3,600,121	3,351,866	3,000,000
Total Expenditures	<u>19,517,055</u>	<u>20,395,370</u>	<u>20,680,477</u>
Revenues Over (Under) Expenditures	<u>144,750</u>	<u>557,278</u>	<u>120,970</u>
Other Financing Sources (Uses)			
Operating Transfers In	438,000	513,000	513,000
Operating Transfers (Out)	(801,524)	(954,947)	(977,501)
Net Change In Fund Balance	(218,774)	115,331	(343,531)
Fund Balance - Beginning	4,283,134	4,064,360	4,179,691
Fund Balance - Ending	<u>\$ 4,064,360</u>	<u>\$ 4,179,691</u>	<u>\$ 3,836,160</u>

Gratiot-Isabella Regional Education Service District
Vocational Education Fund
Proposed Budget
2016/2017

	Actual 2014/15	Final Amended Budget 2015/16	Proposed Budget 2016/17
Revenues			
Local Sources	\$2,569,621	\$2,668,129	\$2,677,210
State Sources	14,750	17,091	17,091
Federal Sources	-	4,788	4,500
Total Revenues	<u>2,584,371</u>	<u>2,690,008</u>	<u>2,698,801</u>
Expenditures			
Instruction			
Added Needs	-	-	-
Total Instruction	<u>-</u>	<u>-</u>	<u>-</u>
Support Services			
Instructional Staff	183,252	196,052	200,443
General Administration	4,006	5,000	5,000
Business Services	4,442	10,100	10,100
Total Support Services	<u>191,700</u>	<u>211,152</u>	<u>215,543</u>
Other			
Payments to Other Schools	2,391,717	2,453,607	2,450,000
Site Acquisition	58,000	-	28,000
Total Expenditures	<u>2,641,417</u>	<u>2,664,759</u>	<u>2,693,543</u>
Revenues Over (Under) Expenditures	<u>(57,046)</u>	<u>25,249</u>	<u>5,258</u>
Other Financing Sources (Uses)			
Operating Transfers In	-		
Operating Transfers (Out)	-		
Net Change In Fund Balance	<u>(57,046)</u>	<u>25,249</u>	<u>5,258</u>
Fund Balance - Beginning	495,378	438,332	463,581
Fund Balance - Ending	<u>\$ 438,332</u>	<u>\$ 463,581</u>	<u>\$ 468,839</u>

Gratiot-Isabella Regional Education Service District
Cooperative Education Fund
Proposed Budget
2016/2017

	Actual 2014/15	Final Amended Budget 2015/16	Proposed Budget 2016/17
Revenues			
Local Sources	\$1,034,037	\$1,085,343	\$ 874,714
Non-Educational Entity or Political Subdivision	8,784	6,557	7,000
State Sources	321,566	321,153	379,896
Federal Sources	349,171	295,465	536,012
Other Sources	208,356	209,319	191,426
Total Revenues	<u>1,921,914</u>	<u>1,917,837</u>	<u>1,989,048</u>
Expenditures			
Support Services			
Pupil Services	340,595	351,610	501,237
Instructional Staff	231,447	291,452	298,912
Business Services	6,600	6,800	6,800
Operations And Maintenance	863,424	834,655	794,062
Central	289,277	370,392	369,928
Total Support Services	<u>1,731,343</u>	<u>1,854,909</u>	<u>1,970,939</u>
Community Services	201,245	135,034	219,664
Other	234,838	255,548	246,882
Total Expenditures	<u>2,167,426</u>	<u>2,245,491</u>	<u>2,437,485</u>
Revenues Over (Under) Expenditures	<u>(245,512)</u>	<u>(327,654)</u>	<u>(448,437)</u>
Other Financing Sources (Uses)			
Operating Transfers In	392,375	631,850	430,225
Operating Transfers (Out)	(273,217)	(520,905)	(346,219)
Net Change In Fund Balance	(126,354)	(216,709)	(364,431)
Fund Balance - Beginning	1,821,729	1,695,375	1,478,666
Fund Balance - Ending	<u><u>\$1,695,375</u></u>	<u><u>\$1,478,666</u></u>	<u><u>\$1,114,235</u></u>

Gratiot-Isabella Regional Education Service District
Funded Projects Fund
Proposed Budget
2016/2017

	Actual 2014/15	Final Amended Budget 2015/16	Proposed Budget 2016/17
Revenues			
Local Sources	\$ 26	\$ 16,420	\$ 45
Federal Sources	1,410,513	2,122,173	2,813,070
Total Revenues	<u>1,410,539</u>	<u>2,138,593</u>	<u>2,813,115</u>
Expenditures			
Business Services	63	68,601	92,797
Operations And Maintenance	-	224,679	391,196
Central	367	4,821	14,318
Community Services	1,371,705	1,605,460	2,006,164
Other	-	203,238	308,625
Total Expenditures	<u>1,372,135</u>	<u>2,106,799</u>	<u>2,813,100</u>
Revenues Over (Under) Expenditures	<u>38,404</u>	<u>31,794</u>	<u>15</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	-
Operating Transfers (Out)	(38,446)	(15,442)	-
Net Change In Fund Balance	(42)	16,352	15
Fund Balance - Beginning	6,161	6,119	22,471
Fund Balance - Ending	<u>\$ 6,119</u>	<u>\$ 22,471</u>	<u>\$ 22,486</u>

Gratiot-Isabella Regional Education Service District
Debt Service Funds
Proposed Budget
2016/2017

	Actual 2014/15	Final Amended Budget 2015/16	Proposed Budget 2016/17
Revenues			
Local Sources	\$ -	\$ -	\$ -
State Sources	-	-	-
Federal Sources	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures			
Outgoing Transfers And Other Transactions			
Debt Service	84,695	84,695	84,695
Total Expenditures	<u>84,695</u>	<u>84,695</u>	<u>84,695</u>
Revenues Over (Under) Expenditures	<u>(84,695)</u>	<u>(84,695)</u>	<u>(84,695)</u>
Other Financing Sources (Uses)			
Operating Transfers In	84,695	84,695	84,695
Operating Transfers (Out)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change In Fund Balance	-	-	-
Fund Balance - Beginning	94	94	94
Fund Balance - Ending	<u>\$ 94</u>	<u>\$ 94</u>	<u>\$ 94</u>

Gratiot-Isabella Regional Education Service District
Capital Projects Fund
Proposed Budget
2016/2017

	Actual 2014/15	Final Amended Budget 2015/16	Proposed Budget 2016/17
Revenues			
Local Sources	\$ 415	\$ 550	\$ 550
Federal Sources	-	-	
Total Revenues	<u>415</u>	<u>550</u>	<u>550</u>
Expenditures			
Facilities Acquisition, Construction, and Improvements	-	200,000	200,000
Total Expenditures	-	<u>200,000</u>	<u>200,000</u>
Revenues Over (Under) Expenditures	<u>415</u>	<u>(199,450)</u>	<u>(199,450)</u>
Other Financing Sources (Uses)			
Operating Transfers In	300,000	300,000	300,000
Operating Transfers (Out)	(84,695)	(84,695)	(84,695)
Net Change In Fund Balance	215,720	15,855	15,855
Fund Balance - Beginning	1,098,787	1,314,507	1,330,362
Fund Balance - Ending	<u>\$ 1,314,507</u>	<u>\$ 1,330,362</u>	<u>\$ 1,346,217</u>

Middle Michigan Network for Educational Telecommunications
Proposed Budget
2016/2017

	Actual 2014/15	Final Amended Budget 2015/16	Proposed Budget 2016/17
Revenues			
Interest Income	\$ 179	\$ 200	\$ 200
Service Income	-	-	-
Direct Access-Non Member	392,375	384,583	374,946
Direct Access Members	79,849	72,590	72,590
Miscellaneous	-	-	-
Total Revenues	<u>472,403</u>	<u>457,373</u>	<u>447,736</u>
Expenses			
Contracted Consultant	169,418	173,126	178,320
Audit	3,800	3,800	3,875
Misc Contracted Services	53,191	86,198	76,000
T-1 Circuit Expense	24,453	24,539	27,949
Dial In Circuits	-	-	-
Misc Supplies	687	1,000	1,000
MMNet Equipment	5,297	25,785	9,000
Bank Fees	-	50	50
Internet Fee	54,375	56,796	84,240
Depreciation	10,477	10,362	8,955
Out Trans - Admin Fee	44,000	44,000	44,000
Total Expenses	<u>365,698</u>	<u>425,656</u>	<u>433,389</u>
Change in Net Position	<u>106,705</u>	<u>31,717</u>	<u>14,347</u>
Net Position - Beginning	352,359	459,064	490,781
Net Position - Ending	<u><u>\$ 459,064</u></u>	<u><u>\$ 490,781</u></u>	<u><u>\$ 505,128</u></u>