

# Gratiot-Isabella Regional Education Service District

## Original Budget

2015/2016

	Mills To Be Levied	
General Fund	0.2640	Levied on All Property
Special Education	4.0345	Levied on All Property
Vocational Education	1.0000	Levied on All Property
	<u>5.2985</u>	

Approved on:  
**June 11, 2015**

**Gratiot-Isabella Regional Education Service District**  
**General Fund**  
**Proposed Budget**  
**2015/2016**

	Actual 2013/14	Final Amended Budget 2014/15	Proposed Budget 2015/16
<b>Revenues</b>			
Local Sources	\$ 952,523	\$ 993,635	\$ 928,215
State Sources	1,164,634	1,464,673	1,590,688
Federal Sources	-	5,687	-
Other Sources	550,742	681,506	691,506
Total Revenues	<u>2,667,899</u>	<u>3,145,501</u>	<u>3,210,409</u>
<b>Expenditures</b>			
Support Services			
Pupil Services	89,122	78,777	80,485
Instructional Staff	515,317	649,073	633,571
General Administration	456,066	473,461	482,130
Business Services	830,076	1,012,631	1,069,060
Operations And Maintenance	179,871	307,422	231,713
Central	626,758	767,134	806,928
Total Expenditures	<u>2,697,210</u>	<u>3,288,498</u>	<u>3,303,887</u>
Revenues Over (Under) Expenditures	<u>(29,311)</u>	<u>(142,997)</u>	<u>(93,478)</u>
<b>Other Financing Sources (Uses)</b>			
Operating Transfers In	901,741	942,062	942,062
Operating Transfers (Out)	(534,612)	(883,625)	(958,625)
Net Change In Fund Balance	337,818	(84,560)	(110,041)
Fund Balance - Beginning	2,158,732	2,496,550	2,411,990
Fund Balance - Ending	<u><u>\$2,496,550</u></u>	<u><u>\$2,411,990</u></u>	<u><u>\$2,301,949</u></u>

Gratiot-Isabella Regional Education Service District  
Special Education Fund  
Proposed Budget  
2015/2016

	Actual 2013/14	Final Amended Budget 2014/15	Proposed Budget 2015/16
<b>Revenues</b>			
Local Sources	\$11,046,256	\$11,256,192	\$11,249,707
State Sources	4,857,094	4,623,662	4,536,513
Federal Sources	3,985,493	3,667,694	4,041,718
Other Sources	230,974	351,058	441,238
Total Revenues	<u>20,119,817</u>	<u>19,898,606</u>	<u>20,269,176</u>
<b>Expenditures</b>			
Instruction			
Added Needs	6,140,726	6,674,737	6,894,435
Total Instruction	<u>6,140,726</u>	<u>6,674,737</u>	<u>6,894,435</u>
Support Services			
Pupil Services	4,967,914	5,261,972	5,834,888
Instructional Staff	9,766	10,107	10,300
General Administration	304,489	301,243	303,035
School Administration	669,320	708,407	731,759
Business Services	228,911	236,838	246,964
Operations And Maintenance	248,636	252,575	315,050
Pupil Transportation	2,453,030	2,613,200	2,613,500
Central	124,221	126,713	130,127
Total Support Services	<u>9,006,287</u>	<u>9,511,055</u>	<u>10,185,623</u>
Community Services	-	-	-
Other	3,971,301	3,610,510	3,610,510
Total Expenditures	<u>19,118,314</u>	<u>19,796,302</u>	<u>20,690,568</u>
Revenues Over (Under) Expenditures	<u>1,001,503</u>	<u>102,304</u>	<u>(421,392)</u>
Other Financing Sources (Uses)			
Operating Transfers In	148,000	438,000	613,000
Operating Transfers (Out)	(846,712)	(838,142)	(882,344)
Net Change In Fund Balance	302,791	(297,838)	(690,736)
Fund Balance - Beginning	3,980,343	4,283,134	3,985,296
Fund Balance - Ending	<u>\$ 4,283,134</u>	<u>\$ 3,985,296</u>	<u>\$ 3,294,560</u>

**Gratiot-Isabella Regional Education Service District**  
**Vocational Education Fund**  
**Proposed Budget**  
**2015/2016**

	Actual 2013/14	Final Amended Budget 2014/15	Proposed Budget 2015/16
<b>Revenues</b>			
Local Sources	\$2,617,167	\$2,560,951	\$2,555,200
State Sources	-	18,383	18,383
<b>Total Revenues</b>	<u>2,617,167</u>	<u>2,579,334</u>	<u>2,573,583</u>
<b>Expenditures</b>			
<b>Instruction</b>			
Added Needs	-		
<b>Total Instruction</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Support Services</b>			
Instructional Staff		187,617	192,376
General Administration	6,205	2,000	2,000
Business Services	12,248	10,100	10,100
<b>Total Support Services</b>	<u>18,453</u>	<u>199,717</u>	<u>204,476</u>
<b>Other</b>			
Payments to Other Schools	2,103,336	2,711,897	2,368,530
Site Acquisition	-	58,000	28,000
<b>Total Expenditures</b>	<u>2,121,789</u>	<u>2,969,614</u>	<u>2,601,006</u>
<b>Revenues Over (Under) Expenditures</b>	<u>495,378</u>	<u>(390,280)</u>	<u>(27,423)</u>
<b>Other Financing Sources (Uses)</b>			
Operating Transfers In	-		
Operating Transfers (Out)	-		
<b>Net Change In Fund Balance</b>	<u>495,378</u>	<u>(390,280)</u>	<u>(27,423)</u>
<b>Fund Balance - Beginning</b>	-	495,378	105,098
<b>Fund Balance - Ending</b>	<u>\$ 495,378</u>	<u>\$ 105,098</u>	<u>\$ 77,675</u>

**Gratiot-Isabella Regional Education Service District**  
**Cooperative Education Fund**  
**Proposed Budget**  
**2015/2016**

	Actual 2013/14	Final Amended Budget 2014/15	Proposed Budget 2015/16
<b>Revenues</b>			
Local Sources	\$1,026,229	\$ 798,058	\$ 794,593
Non-Educational Entity or Political Subdivision	25,002	10,200	9,500
State Sources	284,148	340,480	391,640
Federal Sources	411,631	341,398	480,871
Other Sources	215,427	203,178	204,319
Total Revenues	<u>1,962,437</u>	<u>1,693,314</u>	<u>1,880,923</u>
<b>Expenditures</b>			
<b>Instruction</b>			
Adult/Continuing Education	42,856	-	-
Total Instruction	<u>42,856</u>	<u>-</u>	<u>-</u>
<b>Support Services</b>			
Pupil Services	293,911	328,645	518,090
Instructional Staff	166,887	249,336	274,438
Business Services	6,471	6,600	6,600
Operations And Maintenance	530,416	852,025	906,241
Central	321,087	288,726	292,202
Total Support Services	<u>1,318,772</u>	<u>1,725,332</u>	<u>1,997,571</u>
Community Services	292,428	198,994	121,900
Other	292,856	239,174	246,174
Total Expenditures	<u>1,946,912</u>	<u>2,163,500</u>	<u>2,365,645</u>
Revenues Over (Under) Expenditures	<u>15,525</u>	<u>(470,186)</u>	<u>(484,722)</u>
<b>Other Financing Sources (Uses)</b>			
Operating Transfers In	517,061	494,625	491,500
Operating Transfers (Out)	(432,835)	(372,823)	(400,108)
Net Change In Fund Balance	99,751	(348,384)	(393,330)
Fund Balance - Beginning	1,721,978	1,821,729	1,473,345
Fund Balance - Ending	<u>\$1,821,729</u>	<u>\$1,473,345</u>	<u>\$1,080,015</u>

**Gratiot-Isabella Regional Education Service District**  
**Funded Projects Fund**  
**Proposed Budget**  
**2015/2016**

	Actual 2013/14	Final Amended Budget 2014/15	Proposed Budget 2015/16
Revenues			
Local Sources	\$ 195	\$ 20	\$ 20
Federal Sources	1,571,222	1,632,866	1,359,331
Total Revenues	<u>1,571,417</u>	<u>1,632,886</u>	<u>1,359,351</u>
Expenditures			
Business Services	-	20	20
Central	93	322	322
Community Services	1,533,487	1,558,624	1,285,089
Total Expenditures	<u>1,533,580</u>	<u>1,558,966</u>	<u>1,285,431</u>
Revenues Over (Under) Expenditures	<u>37,837</u>	<u>73,920</u>	<u>73,920</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	
Operating Transfers (Out)	(52,643)	(73,920)	(73,920)
Net Change In Fund Balance	(14,806)	-	-
Fund Balance - Beginning	20,967	6,161	6,161
Fund Balance - Ending	<u>\$ 6,161</u>	<u>\$ 6,161</u>	<u>\$ 6,161</u>

**Gratiot-Isabella Regional Education Service District**  
**Debt Service Funds**  
**Proposed Budget**  
**2015/2016**

	Actual 2013/14	Final Amended Budget 2014/15	Proposed Budget 2015/16
Revenues			
Local Sources	\$ -	\$ -	\$ -
State Sources	-	-	-
Federal Sources	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures			
Outgoing Transfers And Other Transactions			
Debt Service	84,695	84,695	84,695
Total Expenditures	<u>84,695</u>	<u>84,695</u>	<u>84,695</u>
Revenues Over (Under) Expenditures	<u>(84,695)</u>	<u>(84,695)</u>	<u>(84,695)</u>
Other Financing Sources (Uses)			
Operating Transfers In	84,695	84,695	84,695
Operating Transfers (Out)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change In Fund Balance	-	-	-
Fund Balance - Beginning	94	94	94
Fund Balance - Ending	<u>\$ 94</u>	<u>\$ 94</u>	<u>\$ 94</u>

**Gratiot-Isabella Regional Education Service District**  
**Capital Projects Fund**  
**Proposed Budget**  
**2015/2016**

	Actual 2013/14	Final Amended Budget 2014/15	Proposed Budget 2015/16
Revenues			
Local Sources	\$ 342	\$ 450	\$ 500
Federal Sources	-	-	
Total Revenues	<u>342</u>	<u>450</u>	<u>500</u>
Expenditures			
Facilities Acquisition, Construction, and Improvements	-	300,000	200,000
Total Expenditures	<u>-</u>	<u>300,000</u>	<u>200,000</u>
Revenues Over (Under) Expenditures	<u>342</u>	<u>(299,550)</u>	<u>(199,500)</u>
Other Financing Sources (Uses)			
Operating Transfers In	300,000	300,000	200,000
Operating Transfers (Out)	<u>(84,695)</u>	<u>(84,695)</u>	<u>(84,695)</u>
Net Change In Fund Balance	215,647	(84,245)	(84,195)
Fund Balance - Beginning	883,140	1,098,787	1,014,542
Fund Balance - Ending	<u><u>\$ 1,098,787</u></u>	<u><u>\$ 1,014,542</u></u>	<u><u>\$ 930,347</u></u>



Middle Michigan Network for Educational Telecommunications  
Proposed Budget  
2015/2016

	Actual 2013/14	Final Amended Budget 2014/15	Proposed Budget 2015/16
<b>Revenues</b>			
Interest Income	\$ 117	\$ 200	\$ 200
Service Income	1,541	-	-
Direct Access-Non Member	439,239	389,016	368,589
Direct Access Members	72,590	72,590	72,590
Miscellaneous	-	-	-
Total Revenues	<u>513,487</u>	<u>461,806</u>	<u>441,379</u>
<b>Expenses</b>			
Contracted Consultant	168,414	169,279	169,279
Audit	3,600	3,800	3,800
Misc Contracted Services	67,496	75,000	103,983
T-1 Circuit Expense	49,393	25,000	24,539
Dial In Circuits	370	-	-
Misc Supplies	317	300	1,000
MMNet Equipment	2,792	6,000	8,000
Bank Fees	48	-	50
Internet Fee	54,725	54,375	52,044
Depreciation	14,259	10,477	10,362
Out Trans - Admin Fee	44,000	44,000	44,000
Total Expenses	<u>405,414</u>	<u>388,231</u>	<u>417,057</u>
Change in Net Position	<u>108,073</u>	<u>73,575</u>	<u>24,322</u>
Net Position - Beginning	244,286	352,359	425,934
Net Position - Ending	<u><u>\$ 352,359</u></u>	<u><u>\$ 425,934</u></u>	<u><u>\$ 450,256</u></u>