

Gratiot-Isabella Regional Education Service District

Original Budget

2018/2019

	Mills To Be Levied	
General Fund	0.2640	Levied on All Property
Special Education	4.0345	Levied on All Property
Vocational Education	1.0000	Levied on All Property
	<hr/> <u>5.2985</u> <hr/>	

Approved on:
June 21, 2018

Gratiot-Isabella Regional Education Service District
General Fund
Proposed Budget
2018/2019

	Actual 2016/2017	Final Amended Budget 2017/2018	Proposed Budget 2018/2019
Revenues			
Local Sources	\$1,020,844	\$1,016,520	\$1,021,275
State Sources	2,006,781	2,415,083	2,612,732
Federal Sources	6,599	-	-
Other Sources	823,853	882,622	909,210
Total Revenues	<u>3,858,077</u>	<u>4,314,225</u>	<u>4,543,217</u>
Expenditures			
Support Services			
Pupil Services	94,508	81,913	82,901
Instructional Staff	815,109	902,410	953,540
General Administration	460,463	523,760	529,420
Business Services	1,085,078	1,207,207	1,193,856
Operations And Maintenance	280,903	274,358	276,826
Central	861,840	952,856	1,101,108
Total Expenditures	<u>3,597,901</u>	<u>3,942,504</u>	<u>4,137,651</u>
Revenues Over (Under) Expenditures	<u>260,176</u>	<u>371,721</u>	<u>405,566</u>
Other Financing Sources (Uses)			
Operating Transfers In	972,419	881,780	881,780
Operating Transfers (Out)	<u>(1,079,900)</u>	<u>(1,319,888)</u>	<u>(1,390,888)</u>
Net Change In Fund Balance	152,695	(66,387)	(103,542)
Fund Balance - Beginning	2,894,987	3,047,682	2,981,295
Fund Balance - Ending	<u>\$3,047,682</u>	<u>\$2,981,295</u>	<u>\$2,877,753</u>

Gratiot-Isabella Regional Education Service District
Special Education Fund
Proposed Budget
2018/2019

	Actual 2016/2017	Final Amended Budget 2017/2018	Proposed Budget 2018/2019
Revenues			
Local Sources	\$11,870,947	\$12,147,167	\$12,227,387
State Sources	5,404,356	6,293,433	6,064,490
Federal Sources	3,687,716	3,928,809	4,032,178
Other Sources	137,106	240,050	250,000
Total Revenues	<u>21,100,125</u>	<u>22,609,459</u>	<u>22,574,055</u>
Expenditures			
Instruction			
Added Needs	7,558,563	7,997,883	8,426,248
Total Instruction	<u>7,558,563</u>	<u>7,997,883</u>	<u>8,426,248</u>
Support Services			
Pupil Services	6,016,353	6,593,246	6,670,474
Instructional Staff	30,059	100,581	129,611
General Administration	312,977	337,280	331,086
School Administration	743,769	726,145	718,081
Business Services	219,593	287,466	255,369
Operations And Maintenance	257,689	256,348	258,073
Pupil Transportation	2,947,392	3,205,900	3,407,000
Central	132,279	138,732	144,071
Total Support Services	<u>10,660,111</u>	<u>11,645,698</u>	<u>11,913,765</u>
Community Services	50,096	43,844	43,844
Other	3,033,990	2,660,711	2,400,000
Total Expenditures	<u>21,302,760</u>	<u>22,348,136</u>	<u>22,783,857</u>
Revenues Over (Under) Expenditures	<u>(202,635)</u>	<u>261,323</u>	<u>(209,802)</u>
Other Financing Sources (Uses)			
Operating Transfers In	613,000	786,300	878,000
Operating Transfers (Out)	<u>(949,048)</u>	<u>(860,204)</u>	<u>(862,212)</u>
Net Change In Fund Balance	(538,683)	187,419	(194,014)
Fund Balance - Beginning	4,301,489	3,762,806	3,950,225
Fund Balance - Ending	<u>\$ 3,762,806</u>	<u>\$ 3,950,225</u>	<u>\$ 3,756,211</u>

Gratiot-Isabella Regional Education Service District
Vocational Education Fund
Proposed Budget
2018/2019

	Actual 2016/2017	Final Amended Budget 2017/2018	Proposed Budget 2018/2019
Revenues			
Local Sources	\$2,679,725	\$2,725,692	\$2,749,360
State Sources	72,295	223,015	18,800
Federal Sources	5,069	405,464	421,117
Total Revenues	<u>2,757,089</u>	<u>3,354,171</u>	<u>3,189,277</u>
Expenditures			
Instruction			
Added Needs	-	-	-
Total Instruction	<u>-</u>	<u>-</u>	<u>-</u>
Support Services			
Pupil Services	-	36,554	40,000
Instructional Staff	197,693	217,192	228,358
General Administration	3,642	7,500	7,500
Business Services	11,995	16,100	17,100
Total Support Services	<u>213,330</u>	<u>277,346</u>	<u>292,958</u>
Other			
Payments to Other Schools	2,448,805	3,168,945	2,908,589
Site Acquisition	-	-	-
Total Expenditures	<u>2,662,135</u>	<u>3,446,291</u>	<u>3,201,547</u>
Revenues Over (Under) Expenditures	<u>94,954</u>	<u>(92,120)</u>	<u>(12,270)</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	-
Operating Transfers (Out)	-	-	-
Net Change In Fund Balance	94,954	(92,120)	(12,270)
Fund Balance - Beginning	857,698	952,652	860,532
Fund Balance - Ending	<u>\$ 952,652</u>	<u>\$ 860,532</u>	<u>\$ 848,262</u>

Gratiot-Isabella Regional Education Service District
Cooperative Education Fund
Proposed Budget
2018/2019

	Actual 2016/2017	Final Amended Budget 2017/2018	Proposed Budget 2018/2019
Revenues			
Local Sources	\$ 998,937	\$1,179,307	\$1,065,190
Non-Educational Entity or Political Subdivision	209,079	108,230	46,391
State Sources	365,932	294,046	357,824
Federal Sources	252,009	275,916	420,698
Other Sources	191,951	194,859	190,859
Total Revenues	<u>2,017,908</u>	<u>2,052,358</u>	<u>2,080,962</u>
Expenditures			
Support Services			
Pupil Services	312,920	349,844	486,477
Instructional Staff	492,550	356,400	389,784
Business Services	6,857	7,000	7,000
Operations And Maintenance	749,429	843,870	820,138
Central	253,904	273,664	275,278
Other Support Services	11,890	121,910	8,080
Total Support Services	<u>1,827,550</u>	<u>1,952,688</u>	<u>1,986,757</u>
Community Services	226,117	110,426	76,343
Other	228,535	247,909	210,000
Total Expenditures	<u>2,282,202</u>	<u>2,311,023</u>	<u>2,273,100</u>
Revenues Over (Under) Expenditures	<u>(264,294)</u>	<u>(258,665)</u>	<u>(192,138)</u>
Other Financing Sources (Uses)			
Operating Transfers In	666,900	891,888	862,888
Operating Transfers (Out)	<u>(523,371)</u>	<u>(677,414)</u>	<u>(690,637)</u>
Net Change In Fund Balance	(120,765)	(44,191)	(19,887)
Fund Balance - Beginning	1,697,474	1,576,709	1,532,518
Fund Balance - Ending	<u>\$1,576,709</u>	<u>\$1,532,518</u>	<u>\$1,512,631</u>

Gratiot-Isabella Regional Education Service District
 Funded Projects Fund
 Proposed Budget
 2018/2019

	Actual 2016/2017	Final Amended Budget 2017/2018	Proposed Budget 2018/2019
Revenues			
Local Sources	\$ 3,771	\$ 7,231	\$ 4,964
State Sources	66,012	102,169	145,211
Federal Sources	2,269,534	1,918,626	2,258,635
Total Revenues	<u>2,339,317</u>	<u>2,028,026</u>	<u>2,408,810</u>
Expenditures			
General Administration	7,250	5,575	16,964
Business Services	59,432	42,837	51,588
Operations And Maintenance	261,194	255,624	302,711
Central	5,661	5,224	6,285
Community Services	1,701,726	1,386,190	1,932,549
Other	303,839	332,082	98,285
Total Expenditures	<u>2,339,102</u>	<u>2,027,532</u>	<u>2,408,382</u>
Revenues Over (Under) Expenditures	<u>215</u>	<u>494</u>	<u>428</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	-
Operating Transfers (Out)	-	-	-
Net Change In Fund Balance	215	494	428
Fund Balance - Beginning	22,529	22,744	23,238
Fund Balance - Ending	<u>\$ 22,744</u>	<u>\$ 23,238</u>	<u>\$ 23,666</u>

Gratiot-Isabella Regional Education Service District
Debt Service Funds
Proposed Budget
2018/2019

	Actual 2016/2017	Final Amended Budget 2017/2018	Proposed Budget 2018/2019
Revenues			
Local Sources	\$ -	\$ -	\$ -
State Sources	-	-	-
Federal Sources	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures			
Outgoing Transfers And Other Transactions			
Debt Service	84,695	84,695	84,695
Total Expenditures	<u>84,695</u>	<u>84,695</u>	<u>84,695</u>
Revenues Over (Under) Expenditures	<u>(84,695)</u>	<u>(84,695)</u>	<u>(84,695)</u>
Other Financing Sources (Uses)			
Operating Transfers In	84,695	84,695	84,695
Operating Transfers (Out)	-	-	-
Net Change In Fund Balance	-	-	-
Fund Balance - Beginning	94	94	94
Fund Balance - Ending	<u>\$ 94</u>	<u>\$ 94</u>	<u>\$ 94</u>

Gratiot-Isabella Regional Education Service District
 Capital Projects Fund
 Proposed Budget
 2018/2019

	Actual 2016/2017	Final Amended Budget 2017/2018	Proposed Budget 2018/2019
Revenues			
Local Sources	\$ 1,964	\$ 550	\$ 550
Federal Sources	-	-	
Total Revenues	<u>1,964</u>	<u>550</u>	<u>550</u>
Expenditures			
Facilities Acquisition, Construction, and Improvements	-	200,000	200,000
Total Expenditures	-	<u>200,000</u>	<u>200,000</u>
Revenues Over (Under) Expenditures	<u>1,964</u>	<u>(199,450)</u>	<u>(199,450)</u>
Other Financing Sources (Uses)			
Operating Transfers In	300,000	300,000	300,000
Operating Transfers (Out)	<u>(84,695)</u>	<u>(84,695)</u>	<u>(84,695)</u>
Net Change In Fund Balance	217,269	15,855	15,855
Fund Balance - Beginning	1,530,361	1,747,630	1,763,485
Fund Balance - Ending	<u><u>\$1,747,630</u></u>	<u><u>\$1,763,485</u></u>	<u><u>\$1,779,340</u></u>

Middle Michigan Network for Educational Telecommunications
Proposed Budget
2018/2019

	Actual 2016/2017	Final Amended Budget 2017/2018	Proposed Budget 2018/2019
Revenues			
Interest Income	\$ 1,068	\$ 3,500	\$ 3,500
Miscellaneous	1,500	2,000	-
Direct Access-Non Member	381,263	370,424	316,283
Direct Access Members	72,590	72,590	72,590
Total Revenues	<u>456,421</u>	<u>448,514</u>	<u>392,373</u>
Expenses			
Fingerprinting Costs	41	200	200
Contracted Consultant	177,180	180,275	185,136
Audit	3,875	4,025	4,025
Misc Contracted Services	31,579	73,030	56,675
Postage	5	50	50
T-1 Circuit Expense	24,793	24,799	24,799
Misc Supplies	9,130	7,200	5,000
MMNet Equipment	8,358	9,000	6,000
Bank Fees	-	50	50
Internet Fee	65,765	80,125	88,750
Depreciation	14,163	14,004	14,004
Out Trans - Admin Fee	44,000	44,000	44,000
Total Expenses	<u>378,889</u>	<u>436,758</u>	<u>428,689</u>
Change in Net Position	<u>77,532</u>	<u>11,756</u>	<u>(36,316)</u>
Net Position - Beginning	544,392	621,924	633,680
Net Position - Ending	<u>\$ 621,924</u>	<u>\$ 633,680</u>	<u>\$ 597,364</u>