

**SCHOOL DISTRICT OF THE
CITY OF SAGINAW**

**Original Budget
2019-20**

**Board of Education
550 Millard Street
Saginaw, Michigan 48607-1193**

Adopted: 06/26/19

**GENERAL FUND
DETAIL BUDGET PROJECTION**

	AUDITED ACTUAL 2017-18	FINAL REVISED BUDGET 2018-19	PROPOSED ORIGINAL BUDGET 2019-20
REVENUES:			
Local Sources	\$ 9,638,461	8,997,205	8,620,600
Intermediate Sources	548,882	1,083,916	1,193,431
State Sources	42,693,123	40,591,286	38,103,754
MOST CONSERVATIVE POSSIBILITY AS OF 06/12/19			924,516
Federal Sources	11,033	7,500	7,000
Total Revenues	52,891,499	50,679,907	48,849,301
Incoming Transfers & Other Transactions	259,188	216,910	462,397
Total Revenues, Incoming Transfers, and Other Transactions	53,150,687	50,896,817	49,311,698
EXPENDITURES:			
INSTRUCTION EXPENSE:			
Basic Program	22,237,905	23,825,238	24,307,618
Added Needs	6,289,464	6,254,762	6,681,740
Adult & Continuing	-	-	-
SUPPORT SERVICES:			
Pupil	2,482,032	2,720,053	2,782,298
Instructional Staff	747,693	956,233	1,017,803
General Administration	854,357	901,279	933,159
School Administration	3,649,872	3,809,260	4,100,328
Business	1,357,798	1,421,821	1,455,280
Building Operations	6,835,620	6,904,057	7,124,793
Pupil Transportation	2,547,143	2,620,808	2,819,527
Central	1,478,279	1,366,866	1,421,859
Other	445,465	536,720	532,250
Community Services	-	-	-
Total Expenditures	48,925,628	51,317,097	53,176,655
Outgoing Transfers & Other Transactions	110,702	235,869	500,000
Total Appropriated	49,036,330	51,552,966	53,676,655
Excess Revenue (Appropriations)	4,114,355	(656,149)	(4,364,957)
FUND BALANCE - JULY 1	12,930,940	17,045,295	16,389,146
FUND BALANCE - JUNE 30	\$ 17,045,295	\$ 16,389,146	12,024,189

**GRANT FUND
DETAIL BUDGET PROJECTION**

	AUDITED ACTUAL 2017-18	FINAL REVISED BUDGET 2018-19	PROPOSED ORIGINAL BUDGET 2019-20
REVENUES:			
Local Sources	\$ 84,315	\$ 131,787	\$ 69,091
Intermediate Sources	-	-	-
State Sources	6,434,751	8,082,946	7,618,658
Federal Sources	10,286,109	14,713,484	11,326,755
Total Revenues	16,805,175	22,928,217	19,014,504
Incoming Transfers & Other Transactions	-	-	-
Total Revenues, Incoming Transfers, and Other Transactions	16,805,175	22,928,217	19,014,504
EXPENDITURES:			
INSTRUCTION EXPENSE:			
Basic Program	3,340,024	4,403,359	3,660,113
Added Needs	6,711,284	9,333,112	8,916,674
Adult & Continuing	102,347	-	-
SUPPORT SERVICES:			
Pupil	1,301,415	1,415,868	1,277,120
Instructional Staff	3,423,406	5,280,347	3,070,843
General Administration	-	-	-
School Administration	-	-	-
Business	81,598	92,993	90,041
Building Operations	820,967	877,218	852,956
Pupil Transportation	323,191	421,866	219,129
Central	121,103	468,897	428,410
Other	1,761	34,832	3,819
Community Services	318,891	382,815	268,871
Total Expenditures	16,545,987	22,711,307	18,787,976
Outgoing Transfers & Other Transactions	259,189	216,910	226,528
Total Appropriated	16,805,176	22,928,217	19,014,504
Excess Revenue (Appropriations)	-	-	-
FUND BALANCE - JULY 1	-	-	-
FUND BALANCE - JUNE 30	\$ -	\$ -	-

**GRANT AND GENERAL FUND COMBINED
DETAIL BUDGET PROJECTION**

	AUDITED ACTUAL 2017-18	FINAL REVISED BUDGET 2018-19	PROPOSED ORIGINAL BUDGET 2019-20
REVENUES:			
Local Sources	\$ 9,722,776	\$ 9,128,992	\$ 8,689,691
Intermediate Sources	548,882	1,083,916	1,193,431
State Sources	49,127,874	48,674,232	45,722,412
Federal Sources	10,297,142	14,720,984	11,333,755
Total Revenues	69,696,674	73,608,124	66,939,289
Incoming Transfers & Other Transactions	259,188	216,910	462,397
Total Revenues, Incoming Transfers, and Other Transactions	69,955,862	73,825,034	67,401,686
EXPENDITURES:			
INSTRUCTION EXPENSE:			
Basic Program	25,577,929	28,228,597	27,967,731
Added Needs	13,000,748	15,587,874	15,598,414
Adult & Continuing	102,347	-	-
		-	-
SUPPORT SERVICES:			
Pupil	3,783,447	4,135,921	4,059,418
Instructional Staff	4,171,099	6,236,580	4,088,646
General Administration	854,357	901,279	933,159
School Administration	3,649,872	3,809,260	4,100,328
Business	1,439,396	1,514,814	1,545,321
Building Operations	7,656,587	7,781,275	7,977,749
Pupil Transportation	2,870,334	3,042,674	3,038,656
Central	1,599,382	1,835,763	1,850,269
Other	447,226	571,552	536,069
Community Services	318,891	382,815	268,871
Total Expenditures	65,471,615	74,028,404	71,964,631
Outgoing Transfers & Other Transactions	369,891	452,779	726,528
Total Appropriated	65,841,506	74,481,183	72,691,159
Excess Revenue (Appropriations)	4,114,356	(656,149)	(4,364,957)
FUND BALANCE - JULY 1	12,930,940	17,045,295	16,389,146
FUND BALANCE - JUNE 30	\$17,045,296	\$ 16,389,146	\$12,024,189

**FOOD SERVICE FUND
DETAIL BUDGET PROJECTION**

	FINAL BUDGET 2018-19	PROPOSED BUDGET 2019-20
REVENUES:		
Local Sources	\$ 93,000	\$ 90,000
State Sources	274,982	275,000
Federal Sources	4,461,608	4,500,000
Total Revenues	<u>4,829,590</u>	<u>4,865,000</u>
 Incoming Transfers and Other Transactions	 -	 -
Total Revenues, Incoming Transfers, and Other Transactions	 <u>4,829,590</u>	 <u>4,865,000</u>
 EXPENDITURES:		
Food Service Management Company	4,089,750	4,250,000
Commodities Amount (Offset in Revenue)	300,000	300,000
Direct Expenditures	289,840	400,000
Total Expenditures	<u>4,679,590</u>	<u>4,950,000</u>
 Excess Revenue (Appropriations)	 150,000	 (85,000)
 FUND BALANCE - JULY 1	 <u>1,695,584</u>	 <u>1,845,584</u>
 FUND BALANCE - JUNE 30	 <u><u>\$ 1,845,584</u></u>	 <u><u>\$ 1,760,584</u></u>

**DEBT SERVICE FUND
DETAIL BUDGET PROJECTION**

	FINAL BUDGET 2018-19	PROPOSED BUDGET 2019-20
REVENUES:		
Local Sources	\$ 3,541,550	\$ 4,011,488
Total Revenues	3,541,550	4,011,488
Incoming Transfers and Other Transactions	235,869	-
Total Revenues, Incoming Transfers, and Other Transactions	3,777,419	4,011,488
EXPENDITURES:		
Redemption of Principle	1,530,000	1,595,000
Interest on Debt	2,246,368	2,179,619
Fees	1,051	1,000
Other Transactions (TRANSFER BACK TO GENERAL)		235,869
Total Expenditures	3,777,419	4,011,488
Excess Revenue (Appropriations)	-	-
FUND BALANCE - JULY 1	-	-
FUND BALANCE - JUNE 30	\$ -	-

**CAPITAL PROJECTS BUDGET
DETAIL BUDGET PROJECTION**

	FINAL BUDGET 2018-19	PROPOSED BUDGET 2019-20
REVENUES:		
Transfer from general fund	\$ -	\$ 500,000
Total		500,000
EXPENDITURES:		
Capital Projects for current fiscal year		26,016
Miscellaneous Projects	242,253	500,000
Total Expenditures	242,253	526,016
Excess Revenue (Appropriations)		(26,016)
FUND BALANCE - JULY 1	268,269	26,016
FUND BALANCE - JUNE 30	\$ 26,016	\$ -

**SPECIAL REVENUE FUND
DETAIL BUDGET PROJECTION**

	FINAL BUDGET 2018-19	PROPOSED BUDGET 2019-20
REVENUES:		
All Fiduciary Account Balances	\$ -	\$ 500,000
Total		500,000
EXPENDITURES:		
Funds spent for intended use		500,000
Total Expenditures	-	500,000
Excess Revenue (Appropriations)		-
FUND BALANCE - JULY 1	-	-
FUND BALANCE - JUNE 30	\$ -	\$ -