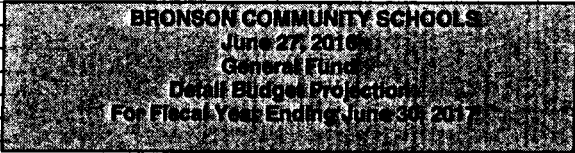


BRONSON COMMUNITY SCHOOLS		
2016-2017 BUDGETS		
JUNE 27, 2016		
TO: The Board of Education		
FROM: Rachelle Roby, Business Manager		
I join Mrs. Belote in recommending that you adopt the following resolution:		
RESOLVED, that this resolution shall be the general appropriations of Bronson Community Schools for the fiscal year 2016-2017. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Bronson Community Schools.		
		
	Projected	Ref
	2016-2017	#
REVENUES		
Local Sources		
Tax Levy - Operation	\$1,023,270	1
Other Local Revenue	139,004	2
State Sources	7,681,039	3
Federal Sources	366,906	4
TOTAL REVENUES	\$9,210,219	5
Incoming Transfers and Other Transactions	0	6
TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTIONS	\$9,210,219	7
EXPENDITURES		
Instruction Expense		
Basic Program	\$5,078,417	8
Added Needs	699,291	9
Support Services		
Pupil	177,269	10
Instructional Staff	89,995	11
General Administration	279,892	12
School Administration	666,334	13
Business	178,160	14
Operation & Maintenance	1,112,068	15
Pupil Transportation	754,580	16
Central Support Services	231,762	17
Other Support Services - Athletics	296,000	18
Community Services	6,477	19
TOTAL EXPENDITURES	\$9,570,245	20
Outgoing Transfers and Other Transactions	0	21
TOTAL APPROPRIATED	\$9,570,245	22
EXCESS REVENUE (APPROPRIATIONS)	(\$360,026)	23
FUND BALANCE - JULY 1	\$1,839,406	24
Non-Spendable	\$2,228	25
Restricted	\$0	26
Committed	\$0	27
Assigned	\$0	28
Unassigned	\$1,837,178	29
FUND BALANCE - JUNE 30	\$1,477,152	30
Non-Spendable	\$2,228	31
Restricted	\$0	32
Committed	\$0	33
Assigned	\$0	34
Unassigned	\$1,474,924	35
The following are distributed among the previously listed appropriations:		
Employee Benefits		
Instruction	\$2,213,890	36
Support Services	\$1,016,069	37
Capital Outlay	\$87,883	38

PAGE 2		BRONSON COMMUNITY SCHOOLS June 27, 2016 School Service Fund Food Service Detail Budget Projection For Fiscal Year Ending June 30, 2017	
		Projected	Ref.
		2016-2017	#
FOOD SERVICE REVENUES			
Local Sources		\$145,750	39
State Sources		30,550	40
Federal Sources		404,623	41
TOTAL REVENUES		\$580,923	42
Incoming Transfers and Other Transactions		0	43
TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTIONS		\$580,923	44
FOOD SERVICE EXPENDITURES			
Salaries		\$98,725	45
Employee Benefits		102,131	46
Contracted Services		125,797	47
Supplies and Materials		275,650	48
Capital Outlay		0	49
Other Expenses		11,500	50
TOTAL EXPENDITURES		\$613,803	51
Outgoing Transfers and Other Transactions		0	52
TOTAL EXPENDITURES, OUTGOING TRANSFERS AND OTHER TRANSACTIONS		\$613,803	53
EXCESS REVENUE (EXPENDITURE)		(\$32,880)	54
FUND BALANCE - JULY 1		\$149,445	55
Non-Spendable		\$42,446	56
Restricted		\$106,999	57
Committed		\$0	58
Assigned		\$0	59
Unassigned		\$0	60
FUND BALANCE - JUNE 30		\$116,565	61
Non-Spendable		\$45,000	62
Restricted		\$71,565	63
Committed		\$0	64
Assigned		\$0	65
Unassigned		\$0	66

PAGE 3	BRONSON COMMUNITY SCHOOLS June 27, 2016 Sinking Fund Detail Budget Projection For Fiscal Year Ending June 30, 2017	
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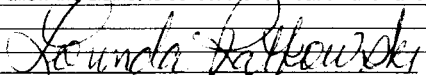
	Projected 2016-2017	Ref. #
SINKING FUND REVENUES		
Local Sources	\$425,291	67
TOTAL REVENUES	\$425,291	68
Incoming Transfers and Other Transactions	0	69
TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTIONS	\$425,291	70
SINKING FUND EXPENDITURES		
Contracted Services	0	71
Capital Outlay	471,600	72
Other Expenses	0	73
TOTAL EXPENDITURES	\$471,600	74
Outgoing Transfers and Other Transactions	0	75
TOTAL EXPENDITURES, OUTGOING TRANSFERS AND OTHER TRANSACTIONS	\$471,600	76
EXCESS REVENUE (EXPENDITURE)	(\$46,309)	77
FUND BALANCE - JULY 1	\$655,935	78
Non-Spendable	\$0	79
Restricted	\$655,935	80
Committed	\$0	81
Assigned	\$0	82
Unassigned	\$0	83
FUND BALANCE - JUNE 30	\$609,626	84
Non-Spendable	\$0	85
Restricted	\$609,626	86
Committed	\$0	87
Assigned	\$0	88
Unassigned	\$0	89

BE IT FURTHER RESOLVED, that, for purposes of meeting emergency needs of the school district, transfers of appropriations in the General Fund, not to exceed \$10,000, may be made upon the written authorization of the Superintendent, but no other transactions shall be made without approval by the Board of Education. When the Superintendent makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the Board of Education at such meeting.

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged of the execution of the budgets adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This budget includes 17.7264 mills of ad valorem property taxes to be levied on all non-homestead and non-qualified agricultural property for operating purposes and to meet requirements of the State Aid Act to allow the district to collect the foundation allowance for each full time equivalent membership.

 Secretary of Board of Education	Adopted <u>6-27-16</u>
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Bronson Community Schools

June 27, 2016

Notes and Assumptions for Budget Projection

For Fiscal Year Ending June 30, 2017

This budget is based on a number of variables that are not definite. There are several items that are unknown at this point, such as variances in employee's election for retirement and the impact it may have on the rate, and the actual student count. I have used the hard caps for all staff for the insurance costs. Annually we will be reviewing insurance to ensure that we offering the most affordable insurance plan for all staff. Also, included in this budget is a 1.5% increase for all support staff and administrators with the exception of the superintendent. I have estimated a loss of 25 FTE and used the higher retirement rate of 37.72%. This includes the 11.70% that is paid to us in the state aid payment which we must pay back to the retirement system.

GENERAL FUND

REVENUES

1 Tax Levy- The taxable values in the district have decreased for the tax levy for the 2016-2017 fiscal year. However, this is basically a wash as it will reduce the amount of state aid that we receive.

2 Other Local Revenue – Earnings on investments and interest rates remain extremely low.... Athletic's local revenue is included in this category and there has not been much change for this area of the budget from last year. I have included the revenue that we will receive from Head Start, the Bronson Area Youth Center, and the Bronson Fire Department. Glenn Oaks is no longer renting from us as they have moved the classes into the Jr./Sr. High School, this rent has been removed from the budget.

3 State Sources – For this budget, I assumed the foundation allowance at \$7511, which was rebased to include a \$120 increase. I have used the current pupil count split of 90% in the fall and 10% of the prior year February. I have kept in the categorical for section 22d which is the isolated districts (\$44). I have used a blended count of 1032, which is a loss of approximately 25 FTE from last year.

4 Federal Sources – The Title funds that are included in this budget are the initial estimated allocations. I did not include any carryover funds for them and did not include any Title VI funds as the funds for this category cannot be applied for yet.

EXPENSES

8 Basic Program – This is the largest expense category.... At this time I have budgeted for the addition of one teacher and the replacement of another teacher. Due to the increased numbers at the Jr./Sr. High School we needed to hire an English Language Arts teacher. Knowing that we could have potential to hire a Kindergarten teacher, I have included that as well. Steps and lane changes equating to approximately 1.5% increase for all eligible teaching staff have also been included. For those that are not eligible to receive a step or lane change, I have included an off schedule payment for each that equates to approximately 1.5%.

9 Added Needs – There is a decrease in this category due to it being mainly funded by federal funds. I have only budgeted for the estimated allocations in all of the Title Programs. This means that once our carryover amount from this year is known, we will then be able to budget for that as well. We currently have 1 elementary teacher as a Title I Interventionist and only have minimal paraprofessional support funded in this area. I have left the funds budgeted to either hire another Interventionist due to the retirement of one, or to contract out for a couple of half time teachers. The determination will be made once funds can be determined.

14 Business – The increase in this category is due to the replacement of our half time accounts payable person with a full time direct hire for payroll and accounts payable. This will result in us no longer contracting our payroll services through Branch ISD. Also, included is an increase for the business manager to align with similar size districts. See attached Appendix A.

15 Operations and Maintenance – Staffing in maintenance and custodial is budgeted for the same as it was last year. However, we may have to consider hiring a full time custodian at the Jr./Sr. High School as we are running into some issues getting everything done with the part-time positions. I have also included increases in the natural gas and electric costs as that are typical every year. Finally, I have increased the budget for any labor and repairs that may be necessary that might not be able to be covered by the sinking fund.

16 Transportation – This category has increased slightly due to increases in retirement. I have also tried to prepare for increases in fuel costs as well as a greater need for parts and labor expenses. Parts and labor may need to increase more with the age of our fleet and the amount of miles our buses cover in regular routes.

23 Excess Appropriations – Keep in mind that there are a huge number of variables that will impact this bottom line. My feeling is that it will be improved when we do the first budget in the school year. Also keep in mind that we try to be conservative with this initial budget projection in order to be able to borrow against state aid in an amount sufficient to meet our needs and allow for any unexpected changes from the state or in cash flow.

FOOD SERVICE

The food service fund projection budget is almost identical to the current year budget with minor changes due to enrollment. We are showing a year with more expenditures than revenue but we may come close to balancing this budget. I have not included charging indirect costs to food service in this budget as we will need to see if there will be enough in the fund equity to do so. The food service fund continues to be self sufficient with no subsidy from the general fund. We intend to operate that way well into the future.

Sinking Fund

The Sinking Fund projection budget is just showing that we will dip into fund equity by \$46,000 . We are showing fund equity left from last year that will more than cover the expense. The plans for the fund this year so far are new doors at the Jr./Sr. High, and Ryan Elementary, the roof recoat at the Jr./Sr. High and lastly the gym lighting. Obviously these are the planned projects but are subject to change as emergencies arise.

