

9. BUSINESS

B. CONSIDERATION: 2017-2018 Budget Appropriations Resolution

Attached is the Appropriations Resolution for the 2017-18 fiscal year. It covers the General Fund, Special Revenue Funds, Debt Service Funds, Capital Projects Funds and the Capital Maintenance Fund as required by the Department of Education. Approval of the attached resolution is recommended.

We do not have to read the Appropriations Resolution in its entirety. However, it must be made a part of the official minutes.

RECOMMENDED ACTION: Approve the following resolution.

SUGGESTED RESOLUTION

Moved By: \_\_\_\_\_

Supported By: \_\_\_\_\_

BE IT RESOLVED that the general appropriations and budget and millage rates of the Troy School District for the fiscal year 2017-18 for the following funds be approved as attached hereto and made a part of the Official Minutes of the June 20, 2017 regular meeting.

<i>General Fund</i>	\$	147,430,144
<i>Special Revenue Funds</i>	\$	9,516,614
<i>Debt Service Funds</i>	\$	18,778,792
<i>2014 Capital Projects Funds</i>	\$	21,615,000
<i>Capital Maintenance Fund</i>	\$	1,270,000

<u>Tax Base</u>	<u>Purpose</u>	<u>No. of Mills</u>
Non-Homestead	General Operating	18.0000
Commercial Personal Property	General Operating	11.6320
Homestead	General Operating	5.6320
All Properties	Debt Retirement	4.7000

Yes: \_\_\_\_\_

No: \_\_\_\_\_

**BE IT RESOLVED** that the following represents the General Fund Appropriations of the Troy School District for the fiscal year 2017-18; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Troy School District.

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Troy School District for the fiscal year 2017-18 is as follows:

**Revenues:**

Local	\$	37,990,138
State		97,760,866
Federal		3,506,988
Incoming Transfers/Other		8,200,393
<b>Total Revenues/Incoming Transfers/Other</b>	<b>\$</b>	<b>147,458,385</b>

Estimated Fund Balance, July 1, 2017	\$	22,335,432
Estimated Fund Balance Available to Appropriate	\$	22,335,432
<b>Total Available to Appropriate</b>	<b>\$</b>	<b>169,793,817</b>

**BE IT FURTHER RESOLVED** that **\$147,430,144** of the total available to appropriate in the *General Fund* is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

**Instruction:**

Basic Programs	\$	83,230,516
Added Needs		17,245,604
Adult & Continuing Education		859,510
<b>Total Instruction</b>	<b>\$</b>	<b>101,335,630</b>

**Support Services:**

Pupil	\$	10,678,738
Instructional Staff		7,400,192
General Administration		2,331,819
School Administration		7,394,387
Business Services		1,197,500
Operations & Maintenance		9,385,957
Pupil Transportation		3,512,836
Central Services		2,269,499
Support Services (Athletics and Other)		1,781,790
<b>Total Support Services</b>	<b>\$</b>	<b>45,952,718</b>

**Community Services** **141,796**

**Outgoing Transfers and Other** -

**Total Expenditures/Outgoing Transfers/Other** **\$ 147,430,144**

**9.B. 6-20-17**

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the *Special Revenue Funds* of the Troy School District for Fiscal year 2017-18 is as follows:

**Revenues:**

Local	\$	6,145,000
State		173,459
Federal		3,210,609
Incoming Transfers		-
<b>Total Revenues</b>	<b>\$</b>	<b>9,529,068</b>

Estimated Fund Balance, July 1, 2017	\$	2,026,546
Estimated Fund Balance Available to Appropriate	\$	2,026,546
<b>Total Available To Appropriate</b>	<b>\$</b>	<b>11,555,614</b>

**BE IT FURTHER RESOLVED** that **\$9,516,614** of the total available to appropriate in the *Special Revenue Funds* is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

Salaries	\$	1,868,515
Employee Benefits		945,019
Purchased Services		3,323,571
Repairs & Rentals		443,297
Supplies/Materials		1,680,650
Capital Outlay		338,000
Other Expenditures		117,800
Outgoing Transfers		799,762
<b>Total Expenditures</b>	<b>\$</b>	<b>9,516,614</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available for appropriations in the *Debt Service Funds* of the Troy School District for the fiscal year 2017-18 is as follows:

**Revenues:**

Property Taxes		\$ 17,684,394
<b>Total Revenues</b>		<b>\$ 17,684,394</b>
Estimated Fund Balance, July 1, 2017	\$	2,562,013
Estimated Fund Balance Available to Appropriate		\$ 2,562,013
<b>Total Available to Appropriate</b>		<b>\$ 20,246,407</b>

**BE IT FURTHER RESOLVED** that **\$18,778,792** of the total available to appropriate in the *Debt Service Funds* is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

Redemption of Principal		\$ 13,105,000
Interest on Debt		5,663,792
Other Expenses		2,000
Property Tax Adjustments		8,000
<b>Total Expenditures</b>		<b>\$ 18,778,792</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available for appropriations in the *Capital Projects Funds* of the Troy School District for the fiscal year 2017-18 is as follows:

**Revenue:**

Investment Earnings		\$	250,000
<b>Total Revenue</b>		<b>\$</b>	<b>250,000</b>
Estimated Fund Balance, July 1, 2017	\$	36,009,493	
Estimated Fund Balance Available to Appropriate		\$	36,009,493
<b>Total Available to Appropriate</b>		<b>\$</b>	<b>36,259,493</b>

**BE IT FURTHER RESOLVED** that **\$21,615,000** of the total available to appropriate in the *Capital Projects Funds* is hereby appropriated in the amounts and for the purpose set forth below:

**Expenditures:**

Capital Outlay		\$	21,615,000
<b>Total Expenditures</b>		<b>\$</b>	<b>21,615,000</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available for appropriations in the *Capital Maintenance Fund* of the Troy School District for the fiscal year 2017-18 is as follows:

**Revenue:**

Investment Earnings		\$	-
Incoming Transfers/Other			-
<b>Total Revenue</b>		<b>\$</b>	<b>-</b>
Estimated Fund Balance, July 1, 2017	\$	1,612,438	
Estimated Fund Balance Available to Appropriate		\$	1,612,438
<b>Total Available to Appropriate</b>		<b>\$</b>	<b>1,612,438</b>

**BE IT FURTHER RESOLVED** that **\$1,270,000** of the total available to appropriate in the *Capital Maintenance Fund* is hereby appropriated in the amounts and for the purpose set forth below:

**Expenditures:**

Purchased Services	\$	970,000
Capital Outlay		300,000
<b>Total Appropriated</b>	<b>\$</b>	<b>1,270,000</b>

**BE IT FURTHER RESOLVED** that for operating purposes 18.00 mills be levied on non-homesteads and 5.6320 mills be levied on homesteads and industrial personal property; and, that 11.6320 mills be levied on commercial personal property; and that 4.70 mills be levied on all classes of property for debt retirement purposes.

**BE IT FURTHER RESOLVED** that no Board of Education member or employee of the school shall expend any funds or oblige the expenditure of any funds except pursuant to appropriations made by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

**BE IT FURTHER RESOLVED** that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities with the amount appropriated by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board.

This Appropriation Resolution shall take effect immediately.