

5. CONSENT

**D. CONSIDERATION: 2018 - 19 Budget Amendment Resolution**

Attached is the Budget Amendment Resolution for the 2018 - 19 fiscal year. It includes the Food Service Fund - Amendment 1, Troy Career Center Fund - Amendment 1, Adult Education and Community Service Fund - Amendment 1, Troy School District Preschool Fund - Amendment 1, Facilities Rental Fund - Amendment 1, Capital Maintenance Fund - Amendment 1, 2014 Capital Projects Fund - Amendment 1, 2016 Capital Projects Fund - Amendment 1, Early Childhood Learning Center Capital Projects Fund - Amendment 1 and Sinking Fund Capital Projects Fund - Amendment 1. Approval of the attached resolution is recommended.

We do not have to read the Budget Amendment Resolution in its entirety. However, it must be made a part of the official minutes.

---

**RECOMMENDED ACTION:** Adopt the following resolution.

**SUGGESTED RESOLUTION**

Moved By: \_\_\_\_\_

Supported By: \_\_\_\_\_

**BE IT THEREFORE RESOLVED, that the general appropriations and budget of the Troy School District for the fiscal year 2018 - 19 for the following funds be amended and approved as attached hereto and made a part of the official minutes of the March 19, 2019 regular meeting.**

|  |           |                   |
|--|-----------|-------------------|
| <i>Food Service Fund</i>                                     | <i>\$</i> | <i>4,244,139</i>  |
| <i>Troy Career Center Fund</i>                               | <i>\$</i> | <i>2,445,150</i>  |
| <i>Adult Education and Community Service Fund</i>            | <i>\$</i> | <i>3,879,188</i>  |
| <i>Troy School District Preschool Fund</i>                   | <i>\$</i> | <i>366,716</i>    |
| <i>Facilities Rental Fund</i>                                | <i>\$</i> | <i>743,578</i>    |
| <i>Capital Maintenance Fund</i>                              | <i>\$</i> | <i>220,000</i>    |
| <i>2014 Capital Projects Fund</i>                            | <i>\$</i> | <i>107,085</i>    |
| <i>2016 Capital Projects Fund</i>                            | <i>\$</i> | <i>15,876,000</i> |
| <i>Early Childhood Learning Center Capital Projects Fund</i> | <i>\$</i> | <i>13,000,000</i> |
| <i>Sinking Fund Capital Projects Fund</i>                    | <i>\$</i> | <i>3,873,000</i>  |

Yes: \_\_\_\_\_

No: \_\_\_\_\_

**BE IT RESOLVED**, that the total revenues and unappropriated fund balance available for appropriations in the *Food Service Fund* of the Troy School District for the fiscal year 2018 - 19 be amended as follows:

|  | <b><u>ORIGINAL<br/>BUDGET</u></b> | <b><u>PROPOSED<br/>AMENDED<br/>BUDGET</u></b> | <b><u>CHANGE</u></b> |
|--|-----------------------------------|---|----------------------|
| <b>Revenues:</b>                                 |                                   |   |                      |
| Local  | \$ 2,467,144                      | \$ 2,236,800                                  | \$ (230,344)         |
| State  | 122,728                           | 122,728                                       | -                    |
| Federal  | 857,993                           | 1,037,589                                     | 179,596              |
| <b>Total Revenues</b>                            | <b>\$ 3,447,865</b>               | <b>\$ 3,397,117</b>                           | <b>\$ (50,748)</b>   |
| <b>Fund Balance, July 1</b>                      | <b>\$ 1,085,493</b>               | <b>\$ 954,411</b>                             | <b>\$ (131,082)</b>  |
| <b>Fund Balance Available<br/>to Appropriate</b> | <b>\$ 1,085,493</b>               | <b>\$ 954,411</b>                             | <b>\$ (131,082)</b>  |
| <b>Total Available to Appropriate</b>            | <b>\$ 4,533,358</b>               | <b>\$ 4,351,528</b>                           | <b>\$ (181,830)</b>  |

**BE IT FURTHER RESOLVED**, that **\$4,244,139** of the total available to appropriate in the *Food Service Fund* is hereby appropriated in the amounts and for the purposes set forth below:

|                           |                     |                     |                   |
|---------------------------|---------------------|---------------------|-------------------|
| <b>Expenditures:</b>      |                     |                     |                   |
| Food Services             | \$ 3,113,584        | \$ 3,544,914        | \$ 431,330        |
| Facilities Acquisitions   | 247,502             | 683,225             | 435,723           |
| Outgoing Transfers        | 35,000              | 16,000              | (19,000)          |
| <b>Total Expenditures</b> | <b>\$ 3,396,086</b> | <b>\$ 4,244,139</b> | <b>\$ 848,053</b> |

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the *Troy Career Center Fund* of the Troy School District for the fiscal year 2018-19 be amended as follows:

|  | <u>ORIGINAL<br/>BUDGET</u> | <u>PROPOSED<br/>AMENDED<br/>BUDGET</u> | <u>CHANGE</u>      |
|--|----------------------------|--|--------------------|
| <b>Revenues:</b>                                 |                            |  |                    |
| State Sources                                    | \$ 54,279                  | \$ 60,000                              | \$ 5,721           |
| Federal Sources                                  | 2,466,544                  | 2,385,150                              | (81,394)           |
| <b>Total Revenues</b>                            | <b>\$ 2,520,823</b>        | <b>\$ 2,445,150</b>                    | <b>\$ (75,673)</b> |
| <b>Fund Balance, July 1</b>                      | <b>\$ -</b>                | <b>\$ -</b>                            | <b>\$ -</b>        |
| <b>Fund Balance Available<br/>to Appropriate</b> | <b>\$ -</b>                | <b>\$ -</b>                            | <b>\$ -</b>        |
| <b>Total Available to Appropriate</b>            | <b>\$ 2,520,823</b>        | <b>\$ 2,445,150</b>                    | <b>\$ (75,673)</b> |

**BE IT FURTHER RESOLVED**, that **\$2,445,150** of the total available to appropriate in the *Troy Career Center Fund* is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

|  |                     |                     |                    |
|--|---------------------|---------------------|--------------------|
| Supporting Services                        | \$ 2,477,061        | \$ 2,400,150        | \$ (76,911)        |
| Outgoing Transfers                         | 43,762              | 45,000              | 1,238              |
| <b>Total Expenditures</b>                  | <b>\$ 2,520,823</b> | <b>\$ 2,445,150</b> | <b>\$ (75,673)</b> |
| <b>EXCESS REVENUES/<br/>(EXPENDITURES)</b> | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>        |
| <b>BEGINNING FUND<br/>BALANCE JULY 1</b>   | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>        |
| <b>ENDING FUND<br/>BALANCE JUNE 30</b>     | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>        |

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the *Adult Education and Community Service* Fund of the Troy School District for the fiscal year 2018 - 19 be amended as follows:

|  | <b>ORIGINAL<br/>BUDGET</b> | <b>PROPOSED<br/>AMENDED<br/>BUDGET</b> | <b>CHANGE</b>       |
|--|----------------------------|--|---------------------|
| <b>Revenues:</b>   |                            |  |                     |
| Local  | \$ 3,870,500               | \$ 4,135,000                           | 264,500             |
| <b>Total Revenues</b>  | <b>\$ 3,870,500</b>        | <b>\$ 4,135,000</b>                    | <b>\$ 264,500</b>   |
| <b>Fund Balance, July 1</b>  | <b>\$ 176,630</b>          | <b>\$ 311,231</b>                      | <b>\$ 134,601</b>   |
| <b>Fund Balance Available to Appropriate</b>   | <b>\$ 176,630</b>          | <b>\$ 311,231</b>                      | <b>\$ 134,601</b>   |
| <b>Total Available to Appropriate</b>  | <b>\$ 4,047,130</b>        | <b>\$ 4,446,231</b>                    | <b>\$ 399,101</b>   |
| <br>   |                            |  |                     |
| <b>BE IT FURTHER RESOLVED</b> , that <b>\$3,879,188</b> of the total available to appropriate in the <i>Adult Education and Community Service Fund</i> is hereby appropriated in the amounts and for the purposes set forth below: |                            |  |                     |
| <b>Expenditures:</b>   |                            |  |                     |
| Community Services   | \$ 3,162,013               | \$ 3,479,188                           | \$ 317,175          |
| Facilities Acquisition   | 2,000                      | -                                      | (2,000)             |
| Other Expenditures   | -                          | -                                      | -                   |
| Outgoing Transfers   | -                          | 400,000                                | 400,000             |
| <b>Total Expenditures</b>  | <b>\$ 3,164,013</b>        | <b>\$ 3,879,188</b>                    | <b>\$ 715,175</b>   |
| <b>EXCESS REVENUES/<br/>(EXPENDITURES)</b>   | <b>\$ 706,487</b>          | <b>\$ 255,812</b>                      | <b>\$ (450,675)</b> |
| <br>   |                            |  |                     |
| <b>BEGINNING FUND<br/>BALANCE JULY 1</b>   | <b>\$ 176,630</b>          | <b>\$ 311,231</b>                      | <b>\$ 134,601</b>   |
| <br>   |                            |  |                     |
| <b>ENDING FUND<br/>BALANCE JUNE 30</b>   | <b>\$ 883,117</b>          | <b>\$ 567,043</b>                      | <b>\$ (316,074)</b> |

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the *Troy School District Preschool Fund* of the Troy School District for the fiscal year 2018 - 19 be amended as follows:

|  | <u>ORIGINAL</u><br><u>BUDGET</u> | <u>PROPOSED</u><br><u>AMENDED</u><br><u>BUDGET</u> | <u>CHANGE</u>     |
|--|----------------------------------|--|-------------------|
| <b>Revenues:</b>                             |                                  |  |                   |
| Local  | \$ -                             | \$ 23,000  | 23,000            |
| Incoming Transfers                           | -                                | 400,000  |                   |
| <b>Total Revenues</b>                        | <b>\$ -</b>                      | <b>\$ 423,000</b>                                  | <b>\$ 23,000</b>  |
| <b>Fund Balance, July 1</b>                  | <b>\$ -</b>                      | <b>\$ -</b>  | <b>\$ -</b>       |
| <b>Fund Balance Available to Appropriate</b> | <b>\$ -</b>                      | <b>\$ -</b>  | <b>\$ -</b>       |
| <b>Total Available to Appropriate</b>        | <b>\$ -</b>                      | <b>\$ 423,000</b>                                  | <b>\$ 423,000</b> |

BE IT FURTHER RESOLVED, that \$366,716 of the total available to appropriate in the *Troy School District Preschool Fund* is hereby appropriated in the amounts and for the purposes set forth below:

|  |                     |                   |                   |
|--|---------------------|-------------------|-------------------|
| <b>Expenditures:</b>                       |                     |                   |                   |
| Supporting Services                        | \$ 140,000          | \$ 147,526        | \$ 7,526          |
| Debt Service                               | 218,690             | 219,190           | 500               |
| <b>Total Expenditures</b>                  | <b>\$ 358,690</b>   | <b>\$ 366,716</b> | <b>\$ 8,026</b>   |
| <b>EXCESS REVENUES/<br/>(EXPENDITURES)</b> | <b>\$ (358,690)</b> | <b>\$ 56,284</b>  | <b>\$ 414,974</b> |
| <b>BEGINNING FUND<br/>BALANCE JULY 1</b>   | <b>\$ -</b>         | <b>\$ -</b>       | <b>\$ -</b>       |
| <b>ENDING FUND<br/>BALANCE JUNE 30</b>     | <b>\$ (358,690)</b> | <b>\$ 56,284</b>  | <b>\$ 414,974</b> |

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the *Facility Rentals Fund* of the Troy School District for the fiscal year 2018 - 19 be amended as follows:

|   | <u>ORIGINAL</u><br><u>BUDGET</u> | <u>PROPOSED</u><br><u>AMENDED</u><br><u>BUDGET</u> | <u>CHANGE</u>      |
|---|----------------------------------|--|--------------------|
| <b>Revenues:</b>  |                                  |  |                    |
| Local   | \$ 110,000                       | \$ 135,000   | 25,000             |
| <b>Total Revenues</b>   | <b>\$ 110,000</b>                | <b>\$ 135,000</b>                                  | <b>\$ 25,000</b>   |
| <b>Fund Balance, July 1</b>   | <b>\$ 857,932</b>                | <b>\$ 886,881</b>                                  | <b>\$ 28,949</b>   |
| <b>Fund Balance Available to Appropriate</b>  | <b>\$ 857,932</b>                | <b>\$ 886,881</b>                                  | <b>\$ 28,949</b>   |
| <b>Total Available to Appropriate</b>   | <b>\$ 967,932</b>                | <b>\$ 1,021,881</b>                                | <b>\$ 53,949</b>   |
| <br>  |                                  |  |                    |
| <b>BE IT FURTHER RESOLVED</b> , that <b>\$743,578</b> of the total available to appropriate in the <i>Facility Rentals Fund</i> is hereby appropriated in the amounts and for the purposes set forth below: |                                  |  |                    |
| <br>  |                                  |  |                    |
| <b>Expenditures:</b>  |                                  |  |                    |
| Supporting Services   | \$ 146,100                       | \$ 152,472   | \$ 6,372           |
| Facilities Acquisition  | -                                | 91,106   | 91,106             |
| Outgoing Transfers  | 500,000                          | 500,000  | -                  |
| <b>Total Expenditures</b>   | <b>\$ 646,100</b>                | <b>\$ 743,578</b>                                  | <b>\$ 97,478</b>   |
| <b>EXCESS REVENUES/<br/>(EXPENDITURES)</b>  | <b>\$ (536,100)</b>              | <b>\$ (608,578)</b>                                | <b>\$ (72,478)</b> |
| <br>  |                                  |  |                    |
| <b>BEGINNING FUND<br/>BALANCE JULY 1</b>  | <b>\$ 857,932</b>                | <b>\$ 886,881</b>                                  | <b>\$ 28,949</b>   |
| <br>  |                                  |  |                    |
| <b>ENDING FUND<br/>BALANCE JUNE 30</b>  | <b>\$ 321,832</b>                | <b>\$ 278,303</b>                                  | <b>\$ (43,529)</b> |

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the *Capital Maintenance Fund* of the Troy School District for the fiscal year 2017 - 18 be amended as follows:

|  | <b><u>ORIGINAL</u></b> | <b><u>PROPOSED</u></b> |           | <b><u>CHANGE</u></b> |
|--|------------------------|------------------------|-----------|----------------------|
|  | <b><u>BUDGET</u></b>   | <b><u>AMENDED</u></b>  |           |                      |
|  |                        | <b><u>BUDGET</u></b>   |           |                      |
| <b>Revenues:</b>   |                        |                        |           |                      |
| Incoming Transfers   | \$ 500,000             | \$ 500,000             |           | -                    |
| <b>Total Revenues</b>  | <b>\$ 500,000</b>      | <b>\$ 500,000</b>      | <b>\$</b> | <b>-</b>             |
| <b>Fund Balance, July 1</b>  | <b>\$ 5,000</b>        | <b>\$ 686,469</b>      | <b>\$</b> | <b>681,469</b>       |
| <b>Fund Balance Available to Appropriate</b>   | <b>\$ 5,000</b>        | <b>\$ 686,469</b>      | <b>\$</b> | <b>681,469</b>       |
| <b>Total Available to Appropriate</b>  | <b>\$ 505,000</b>      | <b>\$ 1,186,469</b>    | <b>\$</b> | <b>681,469</b>       |
| <br><b>BE IT FURTHER RESOLVED</b> , that <b>\$220,000</b> of the total available to appropriate in the <i>Capital Maintenance Fund</i> is hereby appropriated in the amounts and for the purposes set forth below: |                        |                        |           |                      |
| <b>Expenditures:</b>   |                        |                        |           |                      |
| Purchased Services   | \$ -                   | \$ 220,000             | \$        | 220,000              |
| Capital Outlay   | 450,000                | -                      |           | (450,000)            |
| <b>Total Expenditures</b>  | <b>\$ 450,000</b>      | <b>\$ 220,000</b>      | <b>\$</b> | <b>(230,000)</b>     |
| <b>EXCESS REVENUES/<br/>(EXPENDITURES)</b>   | <b>\$ 50,000</b>       | <b>\$ 280,000</b>      | <b>\$</b> | <b>230,000</b>       |
| <b>BEGINNING FUND<br/>BALANCE JULY 1</b>   | <b>\$ 5,000</b>        | <b>\$ 686,469</b>      | <b>\$</b> | <b>681,469</b>       |
| <b>ENDING FUND<br/>BALANCE JUNE 30</b>   | <b>\$ 55,000</b>       | <b>\$ 966,469</b>      | <b>\$</b> | <b>911,469</b>       |

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the *2014 Capital Projects Fund* of the Troy School District for the fiscal year 2018 - 19 be amended as follows:

|  | <u>ORIGINAL<br/>BUDGET</u> | <u>PROPOSED<br/>AMENDED<br/>BUDGET</u> | <u>CHANGE</u>       |
|--|----------------------------|--|---------------------|
| <b>Revenues:</b>   |                            |  |                     |
| Local  | \$ -                       | \$ 1,800                               | 1,800               |
| <b>Total Revenues</b>  | <b>\$ -</b>                | <b>\$ 1,800</b>                        | <b>\$ 1,800</b>     |
| <b>Fund Balance, July 1</b>  | <b>\$ -</b>                | <b>\$ 105,285</b>                      | <b>\$ 105,285</b>   |
| <b>Fund Balance Available<br/>to Appropriate</b>   | <b>\$ -</b>                | <b>\$ 105,285</b>                      | <b>\$ 105,285</b>   |
| <b>Total Available to Appropriate</b>  | <b>\$ -</b>                | <b>\$ 107,085</b>                      | <b>\$ 107,085</b>   |
| <br>   |                            |  |                     |
| <b>BE IT FURTHER RESOLVED</b> , that <b>\$107,085</b> of the total available to appropriate in the <i>2014 Capital Projects Fund</i> is hereby appropriated in the amounts and for the purposes set forth below: |                            |  |                     |
| <b>Expenditures:</b>   |                            |  |                     |
| Facilities Acquisition   | \$ -                       | \$ 107,085                             | \$ 107,085          |
| <b>Total Expenditures</b>  | <b>\$ -</b>                | <b>\$ 107,085</b>                      | <b>\$ 107,085</b>   |
| <b>EXCESS REVENUES/<br/>(EXPENDITURES)</b>   | <b>\$ -</b>                | <b>\$ (105,285)</b>                    | <b>\$ (105,285)</b> |
| <b>BEGINNING FUND<br/>BALANCE JULY 1</b>   | <b>\$ -</b>                | <b>\$ 105,285</b>                      | <b>\$ 105,285</b>   |
| <b>ENDING FUND<br/>BALANCE JUNE 30</b>   | <b>\$ -</b>                | <b>\$ -</b>                            | <b>\$ -</b>         |



**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the *2016 Capital Projects Fund* of the Troy School District for the fiscal year 2018 - 19 be amended as follows:

|  | <u>ORIGINAL<br/>BUDGET</u> | <u>PROPOSED<br/>AMENDED<br/>BUDGET</u> | <u>CHANGE</u>        |
|--|----------------------------|--|----------------------|
| <b>Revenues:</b>                                 |                            |  |                      |
| Local  | \$ 50,000                  | \$ 810,000                             | 760,000              |
| <b>Total Revenues</b>                            | <b>\$ 50,000</b>           | <b>\$ 810,000</b>                      | <b>\$ 760,000</b>    |
| <b>Fund Balance, July 1</b>                      | <b>\$ 8,800,220</b>        | <b>\$ 22,951,776</b>                   | <b>\$ 14,151,556</b> |
| <b>Fund Balance Available<br/>to Appropriate</b> | <b>\$ 8,800,220</b>        | <b>\$ 22,951,776</b>                   | <b>\$ 14,151,556</b> |
| <b>Total Available to Appropriate</b>            | <b>\$ 8,850,220</b>        | <b>\$ 23,761,776</b>                   | <b>\$ 14,911,556</b> |

**BE IT FURTHER RESOLVED**, that **\$107,085** of the total available to appropriate in the *2016 Capital Projects Fund* is hereby appropriated in the amounts and for the purposes set forth below:

|  |                        |                        |                       |
|--|------------------------|------------------------|-----------------------|
| <b>Expenditures:</b>                       |                        |                        |                       |
| Facilities Acquisition                     | \$ 14,031,830          | \$ 15,876,000          | \$ 1,844,170          |
| <b>Total Expenditures</b>                  | <b>\$ 14,031,830</b>   | <b>\$ 15,876,000</b>   | <b>\$ 1,844,170</b>   |
| <b>EXCESS REVENUES/<br/>(EXPENDITURES)</b> | <b>\$ (13,981,830)</b> | <b>\$ (15,066,000)</b> | <b>\$ (1,084,170)</b> |
| <b>BEGINNING FUND<br/>BALANCE JULY 1</b>   | <b>\$ 8,800,220</b>    | <b>\$ 22,951,776</b>   | <b>\$ 14,151,556</b>  |
| <b>ENDING FUND<br/>BALANCE JUNE 30</b>     | <b>\$ (5,181,610)</b>  | <b>\$ 7,885,776</b>    | <b>\$ 13,067,386</b>  |

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the *Early Childhood Learning Center Capital Projects Fund* of the Troy School District for the fiscal year 2018 - 19 be amended as follows:

|  | <b><u>ORIGINAL</u></b><br><b><u>BUDGET</u></b> | <b><u>PROPOSED</u></b><br><b><u>AMENDED</u></b><br><b><u>BUDGET</u></b> | <b><u>CHANGE</u></b>  |
|--|--|---|-----------------------|
| <b>Revenues:</b>   |  |   |                       |
| Local  | \$ 25,000                                      | \$ 120,000  | 95,000                |
| Sale of Land   | 6,358,000                                      | 3,655,413   | (2,702,587)           |
| <b>Total Revenues</b>  | <b>\$ 6,383,000</b>                            | <b>\$ 3,775,413</b>   | <b>\$ (2,607,587)</b> |
| <b>Fund Balance, July 1</b>  | <b>\$ 14,263,969</b>                           | <b>\$ 14,335,520</b>  | <b>\$ 71,551</b>      |
| <b>Fund Balance Available to Appropriate</b>   | <b>\$ 14,263,969</b>                           | <b>\$ 14,335,520</b>  | <b>\$ 71,551</b>      |
| <b>Total Available to Appropriate</b>  | <b>\$ 20,646,969</b>                           | <b>\$ 18,110,933</b>  | <b>\$ (2,536,036)</b> |
| <br>   |  |   |                       |
| <b>BE IT FURTHER RESOLVED</b> , that <b>\$13,000,000</b> of the total available to appropriate in the <i>Early Childhood Learning Center Capital Projects Fund</i> is hereby appropriated in the amounts and for the purposes set forth below: |  |   |                       |
| <b>Expenditures:</b>   |  |   |                       |
| Facilities Acquisition   | \$ 19,100,000                                  | \$ 13,000,000   | \$ (6,100,000)        |
| <b>Total Expenditures</b>  | <b>\$ 19,100,000</b>                           | <b>\$ 13,000,000</b>  | <b>\$ (6,100,000)</b> |
| <b>EXCESS REVENUES/<br/>(EXPENDITURES)</b>   | <b>\$ (12,717,000)</b>                         | <b>\$ (9,224,587)</b>   | <b>\$ 3,492,413</b>   |
| <b>BEGINNING FUND<br/>BALANCE JULY 1</b>   | <b>\$ 14,263,969</b>                           | <b>\$ 14,335,520</b>  | <b>\$ 71,551</b>      |
| <b>ENDING FUND<br/>BALANCE JUNE 30</b>   | <b>\$ 1,546,969</b>                            | <b>\$ 5,110,933</b>   | <b>\$ 3,563,964</b>   |

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the *Sinking Fund Capital Projects Fund* of the Troy School District for the fiscal year 2018 - 19 be amended as follows:

|  | <b><u>ORIGINAL</u></b><br><b><u>BUDGET</u></b> | <b><u>PROPOSED</u></b><br><b><u>AMENDED</u></b><br><b><u>BUDGET</u></b> | <b><u>CHANGE</u></b> |
|--|--|---|----------------------|
| <b>Revenues:</b>                             |  |   |                      |
| Local  | \$ 3,900,000                                   | \$ 3,873,000  | (27,000)             |
| <b>Total Revenues</b>                        | <b>\$ 3,900,000</b>                            | <b>\$ 3,873,000</b>   | <b>\$ (27,000)</b>   |
| <b>Fund Balance, July 1</b>                  | <b>\$ -</b>                                    | <b>\$ -</b>   | <b>\$ -</b>          |
| <b>Fund Balance Available to Appropriate</b> | <b>\$ -</b>                                    | <b>\$ -</b>   | <b>\$ -</b>          |
| <b>Total Available to Appropriate</b>        | <b>\$ 3,900,000</b>                            | <b>\$ 3,873,000</b>   | <b>\$ (27,000)</b>   |

**BE IT FURTHER RESOLVED**, that **\$3,873,000** of the total available to appropriate in the *Early Childhood Learning Center Capital Projects Fund* is hereby appropriated in the amounts and for the purposes set forth below:

|  |                     |                     |                    |
|--|---------------------|---------------------|--------------------|
| <b>Expenditures:</b>                       |                     |                     |                    |
| Facilities Acquisition                     | \$ 3,900,000        | \$ 3,873,000        | \$ (27,000)        |
| <b>Total Expenditures</b>                  | <b>\$ 3,900,000</b> | <b>\$ 3,873,000</b> | <b>\$ (27,000)</b> |
| <b>EXCESS REVENUES/<br/>(EXPENDITURES)</b> | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>        |
| <b>BEGINNING FUND<br/>BALANCE JULY 1</b>   | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>        |
| <b>ENDING FUND<br/>BALANCE JUNE 30</b>     | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>        |