

5. CONSENT

**F. CONSIDERATION: 2017 - 18 Budget Amendment Resolution**

Attached is the Budget Amendment Resolution for the 2017 - 18 fiscal year. It includes the General Fund - Amendment 2, Food Service Fund - Amendment 1, Troy Career Center - Amendment 1, Adult Education and Community Service Fund - Amendment 1, Capital Projects Funds - Amendment 1, Capital Maintenance Fund - Amendment 1 and the budget adoption for the Early Childhood Learning Center Fund. Approval of the attached resolution is recommended.

We do not have to read the Budget Amendment Resolution in its entirety. However, it must be made a part of the official minutes.

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**RECOMMENDED ACTION:** Adopt the following resolution.

**SUGGESTED RESOLUTION**

Moved By: \_\_\_\_\_

Supported By: \_\_\_\_\_

**BE IT THEREFORE RESOLVED, that the general appropriations and budget of the Troy School District for the fiscal year 2017 - 18 for the following funds be amended and approved as attached hereto and made a part of the official minutes of the April 17, 2018 regular meeting.**

<i>General Fund</i>	<i>\$</i>	<i>150,661,687</i>
<i>Food Service Fund</i>	<i>\$</i>	<i>3,696,036</i>
<i>Troy Career Center Fund</i>	<i>\$</i>	<i>2,520,823</i>
<i>Adult Education and Community Service Fund</i>	<i>\$</i>	<i>4,043,585</i>
<i>Capital Projects Fund</i>	<i>\$</i>	<i>35,949,281</i>
<i>Capital Maintenance Fund</i>	<i>\$</i>	<i>6,345,557</i>
<i>Early Childhood Learning Center Fund</i>	<i>\$</i>	<i>2,421,731</i>

Yes: \_\_\_\_\_

No: \_\_\_\_\_

**BE IT RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the *General Fund* of the Troy School District for the fiscal year 2017 - 18 are amended as follows:

<b>Revenues:</b>	<b><u>AMENDED BUDGET</u></b>	<b><u>PROPOSED AMENDED BUDGET</u></b>	<b><u>CHANGE</u></b>
Local	\$ 37,683,754	\$ 37,879,754	\$ 196,000
State	101,057,436	101,615,237	557,801
Federal	3,450,771	3,997,995	547,224
Incoming Transfers/Other	7,480,945	7,955,485	474,540
<b>Total Revenues/Incoming Transfers/Other</b>	<b>\$ 149,672,906</b>	<b>\$ 151,448,471</b>	<b>\$ 1,775,565</b>
<b>Fund Balance, July 1</b>	<b>\$ 24,205,391</b>	<b>\$ 24,205,391</b>	<b>\$ -</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 24,205,391</b>	<b>\$ 24,205,391</b>	<b>\$ -</b>
<b>Total Available to Appropriate</b>	<b>\$ 173,878,297</b>	<b>\$ 175,653,862</b>	<b>\$ 1,775,565</b>

**BE IT FURTHER RESOLVED**, that **\$150,661,687** of the total available to appropriate in the *General Fund* is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

**Instruction:**

Basic Programs	\$ 84,579,947	\$ 85,310,481	\$ 730,534
Added Needs	17,019,881	17,425,881	406,000
Adult/Continuing Education	1,039,035	1,154,693	115,658
<b>Total Instruction</b>	<b>\$ 102,638,863</b>	<b>\$ 103,891,055</b>	<b>\$ 1,252,192</b>

**Support Services:**

Pupil	10,756,217	10,617,886	\$ (138,331)
Instructional Staff	7,349,918	8,268,199	918,281
General Administration	2,342,896	1,028,661	(1,314,235)
School Administration	7,531,286	7,454,857	(76,429)
Business Services	1,029,887	1,402,849	372,962
Operations/Maintenance	9,409,542	9,477,815	68,273
Pupil Transportation	3,355,397	3,479,111	123,714
Central Services	2,367,243	3,145,871	778,628
Support Services (Athletics and Other)	1,691,698	1,717,491	25,793
<b>Total Support Services</b>	<b>\$ 45,834,084</b>	<b>\$ 46,592,740</b>	<b>\$ 758,656</b>

	<u>AMENDED BUDGET</u>	<u>PROPOSED AMENDED BUDGET</u>	<u>CHANGE</u>
Community Services	\$ 111,493	\$ 177,892	\$ 66,399
Outgoing Transfers/Other	-	-	-
<b>Total Expenditures/ Outgoing Transfers/Other</b>	<b>\$ 148,584,440</b>	<b>\$ 150,661,687</b>	<b>\$ 2,077,247</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ 1,088,466</b>	<b>\$ 786,785</b>	<b>\$ (301,682)</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 24,205,391</b>	<b>\$ 24,205,391</b>	<b>\$ -</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 25,293,857</b>	<b>\$ 24,992,176</b>	<b>\$ (301,682)</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the *Food Service Fund* of the Troy School District for the fiscal year 2017 - 18 be amended as follows:

	<u>ORIGINAL BUDGET</u>	<u>PROPOSED AMENDED BUDGET</u>	<u>CHANGE</u>
<b>Revenues:</b>			
Local	\$ 2,500,000	\$ 2,500,211	\$ 211
State	144,000	144,882	882
Federal	1,025,000	999,044	(25,956)
Incoming Transfers	-	-	-
<b>Total Revenues</b>	<b>\$ 3,669,000</b>	<b>\$ 3,644,137</b>	<b>\$ (24,863)</b>
<b>Fund Balance, July 1</b>	<b>\$ 1,205,632</b>	<b>\$ 1,151,536</b>	<b>\$ (54,096)</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 1,205,632</b>	<b>\$ 1,151,536</b>	<b>\$ (54,096)</b>
<b>Total Available to Appropriate</b>	<b>\$ 4,874,632</b>	<b>\$ 4,795,673</b>	<b>\$ (78,959)</b>

**BE IT FURTHER RESOLVED**, that **\$3,696,036** of the total available to appropriate in the *Food Service Fund* is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures:</b>			
Purchased Services	\$ 1,600,000	\$ 1,753,000	\$ 153,000
Repairs & Rentals	250,000	200,000	(50,000)
Supplies/Materials	1,506,000	1,394,036	(111,964)
Capital Outlay	305,000	269,000	(36,000)
Other Expenditures	45,000	45,000	-
Outgoing Transfers	35,000	35,000	-
<b>Total Expenditures</b>	<b>\$ 3,741,000</b>	<b>\$ 3,696,036</b>	<b>\$ (44,964)</b>

	<u>ORIGINAL BUDGET</u>	<u>PROPOSED AMENDED BUDGET</u>	<u>CHANGE</u>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	\$ (72,000)	\$ (51,899)	\$ 20,101
<b>BEGINNING FUND BALANCE JULY 1</b>	\$ 1,205,632	\$ 1,151,536	\$ (54,096)
<b>ENDING FUND BALANCE JUNE 30</b>	\$ 1,133,632	\$ 1,099,637	\$ (33,995)

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the *Troy Career Center Fund* of the Troy School District for the fiscal year 2017 - 18 be amended as follows:

**Revenues:**

State Sources	\$ 29,459	\$ 54,279	\$ 24,820
Federal Sources	2,185,609	2,466,544	280,935
<b>Total Revenues</b>	<b>\$ 2,215,068</b>	<b>\$ 2,520,823</b>	<b>\$ 305,755</b>
<b>Fund Balance, July 1</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Available to Appropriate</b>	<b>\$ 2,215,068</b>	<b>\$ 2,520,823</b>	<b>\$ 305,755</b>

**BE IT FURTHER RESOLVED**, that **\$2,520,823** of the total available to appropriate in the *Troy Career Center Fund* is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

Salaries	\$ 881,878	\$ 883,878	\$ 2,000
Employee Benefits	473,661	480,855	7,194
Purchased Services	523,170	796,231	273,061
Repairs & Rentals	183,297	183,297	-
Supplies/Materials	9,000	9,000	-
Capital Outlay	31,000	54,500	23,500
Other Expenditures	69,300	69,300	-
Outgoing Transfers	43,762	43,762	-
<b>Total Expenditures</b>	<b>\$ 2,215,068</b>	<b>\$ 2,520,823</b>	<b>\$ 305,755</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the *Adult Education and Community Service* Fund of the Troy School District for the fiscal year 2017 - 18 be amended as follows:

	<u>ORIGINAL</u> <u>BUDGET</u>	<u>PROPOSED</u> <u>AMENDED</u> <u>BUDGET</u>	<u>CHANGE</u>
<b>Revenues:</b>			
Local	\$ 3,561,000	\$ 3,869,000	308,000
<b>Total Revenues</b>	<b>\$ 3,561,000</b>	<b>\$ 3,869,000</b>	<b>\$ 308,000</b>
<b>Fund Balance, July 1</b>	<b>\$ 140,398</b>	<b>\$ 341,215</b>	<b>\$ 200,817</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 140,398</b>	<b>\$ 341,215</b>	<b>\$ 200,817</b>
<b>Total Available to Appropriate</b>	<b>\$ 3,701,398</b>	<b>\$ 4,210,215</b>	<b>\$ 508,817</b>
<b>BE IT FURTHER RESOLVED</b> , that <b>\$4,043,585</b> of the total available to appropriate in the <i>Adult Education and Community Service Fund</i> is hereby appropriated in the amounts and for the purposes set forth below:			
<b>Expenditures:</b>			
Salaries	\$ 986,637	\$ 1,260,087	\$ 273,450
Employee Benefits	471,358	588,438	117,080
Purchased Services	1,200,051	1,285,149	85,098
Repairs & Rentals	10,000	10,000	-
Supplies/Materials	165,000	173,329	8,329
Capital Outlay	2,000	2,000	-
Other Expenditures	3,500	4,582	1,082
Outgoing Transfers	721,000	720,000	(1,000)
<b>Total Expenditures</b>	<b>\$ 3,559,546</b>	<b>\$ 4,043,585</b>	<b>\$ 484,039</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ 1,454</b>	<b>\$ (174,585)</b>	<b>\$ (176,039)</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 140,398</b>	<b>\$ 341,215</b>	<b>\$ 200,817</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 141,852</b>	<b>\$ 166,630</b>	<b>\$ 24,778</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the *Capital Projects Funds* of the Troy School District for the fiscal year 2017 - 18 be amended as follows:

	<b><u>ORIGINAL</u></b> <b><u>BUDGET</u></b>	<b><u>PROPOSED</u></b> <b><u>AMENDED</u></b> <b><u>BUDGET</u></b>	<b><u>CHANGE</u></b>
<b>Revenues:</b>			
Earnings on Investments	\$ 250,000	\$ 173,889	(76,111)
<b>Total Revenues</b>	<b>\$ 250,000</b>	<b>\$ 173,889</b>	<b>\$ (76,111)</b>
<b>Fund Balance, July 1</b>	<b>\$ 36,009,493</b>	<b>\$ 38,026,114</b>	<b>\$ 2,016,621</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 36,009,493</b>	<b>\$ 38,026,114</b>	<b>\$ 2,016,621</b>
<b>Total Available to Appropriate</b>	<b>\$ 36,259,493</b>	<b>\$ 38,200,003</b>	<b>\$ 1,940,510</b>
<b>BE IT FURTHER RESOLVED</b> , that <b>\$35,949,281</b> of the total available to appropriate in the <i>Capital Projects Funds</i> is hereby appropriated in the amounts and for the purposes set forth below:			
<b>Expenditures:</b>			
Building Improvements	\$ 15,000,000	\$ 23,234,984	\$ 8,234,984
Equipment	1,615,000	11,099,614	9,484,614
School Buses	5,000,000	1,614,683	(3,385,317)
<b>Total Expenditures</b>	<b>\$ 21,615,000</b>	<b>\$ 35,949,281</b>	<b>\$ 14,334,281</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ (21,365,000)</b>	<b>\$ (35,775,392)</b>	<b>\$ (14,410,392)</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 36,009,493</b>	<b>\$ 38,026,114</b>	<b>\$ 2,016,621</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 14,644,493</b>	<b>\$ 2,250,722</b>	<b>\$ (12,393,771)</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the *Capital Maintenance Fund* of the Troy School District for the fiscal year 2017 - 18 be amended as follows:

	<b><u>ORIGINAL</u></b>	<b><u>PROPOSED</u></b>	
	<b><u>BUDGET</u></b>	<b><u>AMENDED</u></b>	<b><u>CHANGE</u></b>
		<b><u>BUDGET</u></b>	
<b>Revenues:</b>			
Sale of Land	\$ 4,105,000	\$ 4,105,000	-
Incoming Transfers	71,000	71,000	-
<b>Total Revenues</b>	<b>\$ 4,176,000</b>	<b>\$ 4,176,000</b>	<b>\$ -</b>
<b>Fund Balance, July 1</b>	<b>\$ 1,612,438</b>	<b>\$ 2,174,557</b>	<b>\$ 562,119</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 1,612,438</b>	<b>\$ 2,174,557</b>	<b>\$ 562,119</b>
<b>Total Available to Appropriate</b>	<b>\$ 5,788,438</b>	<b>\$ 6,350,557</b>	<b>\$ 562,119</b>
 <b>BE IT FURTHER RESOLVED</b> , that <b>\$6,345,557</b> of the total available to appropriate in the <i>Capital Maintenance Fund</i> is hereby appropriated in the amounts and for the purposes set forth below:			
<b>Expenditures:</b>			
Purchased Services	\$ 970,000	\$ 850,000	\$ (120,000)
Capital Outlay	300,000	795,557	495,557
Outgoing Transfers	-	4,700,000	4,700,000
<b>Total Expenditures</b>	<b>\$ 1,270,000</b>	<b>\$ 6,345,557</b>	<b>\$ 5,075,557</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ 2,906,000</b>	<b>\$ (2,169,557)</b>	<b>\$ (5,075,557)</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 1,612,438</b>	<b>\$ 2,174,557</b>	<b>\$ 562,119</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 4,518,438</b>	<b>\$ 5,000</b>	<b>\$ (4,513,438)</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the *Early Childhood Learning Center Fund* of the Troy School District for the fiscal year 2017 - 18 be amended as follows:

**ORIGINAL  
BUDGET**

**Revenues:**

Local Sources	\$ 16,389
Loan Proceeds	11,000,000
Sale of Land	4,175,000
Incoming Transfers	5,349,000
<b>Total Revenues</b>	<b>\$ 20,540,389</b>
<b>Fund Balance, July 1</b>	<b>\$ -</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ -</b>
<b>Total Available to Appropriate</b>	<b>\$ 20,540,389</b>

**BE IT FURTHER RESOLVED**, that **\$2,421,731** of the total available to appropriate in the *Early Childhood Learning Center Fund* is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

Building and Additions	\$ 2,245,031
Professional Services	176,700
<b>Total Expenditures</b>	<b>\$ 2,421,731</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ 18,118,658</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ -</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 18,118,658</b>