

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Sinking Fund of the Bronson Community Schools for fiscal year 2014-2015 is as follows:

Revenue	
Local	
Tax Levy	\$394,302
Other Local Revenue	0
Total Revenue	<u>\$394,302</u>
Incoming Transfers & Other Transactions	0
Total Revenue, Incoming Transfers & Other Transactions	<u>\$394,302</u>
Restricted Fund Balance Available to Appropriate	0
Total Available to Appropriate Sinking Fund	<u>\$394,302</u> =====

BE IT FURTHER RESOLVED, that \$394,302 of the total available to appropriate in the Sinking Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Purchased Services	12,000
Capital Outlay	318,600
Other Expenses	63,702
Outgoing Transfers & Other Transactions	0
Total Appropriated Sinking Fund	<u>\$394,302</u> =====

BE IT FURTHER RESOLVED, that, for purposes of meeting emergency needs of the school district, transfers of appropriations in the General Fund, not to exceed \$10,000, may be made upon the written authorization of the Superintendent, but no other transactions shall be made without approval by the Board of Education. When the Superintendent makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the Board of Education at such meeting.

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

The General Fund budget includes 17.7264 mills of ad valorem property taxes to be levied on all non-homestead and non-qualified agricultural property for operating purposes and to meet requirements of the State Aid Act to allow the district to collect the foundation allowance for each full time equivalent membership.

The Sinking Fund budget includes 2.0000 mills of ad valorem property taxes to be levied on all property to fund the purchase, construction, or repair of facilities.

This appropriation resolution is to take immediate effect.

Adopted 11/3/14

  
Secretary of Board of Education

**BRONSON COMMUNITY SCHOOLS**  
**November 3, 2014**  
**Sinking Fund**  
**Detail Budget Projection**  
**For Fiscal Year Ending June 30, 2015**

	Actual 2012-2013	Actual 2013-2014	Estimated 2014-2015	Ref. #
<b>SINKING FUND REVENUES</b>				
Local Sources	\$0	\$0	\$394,302	67
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$394,302</b>	<b>68</b>
Incoming Transfers and Other Transactions	0	0	0	69
<b>TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTIONS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$394,302</b>	<b>70</b>
<b>SINKING FUND EXPENDITURES</b>				
Contracted Services	0	0	12,000	71
Capital Outlay	0	0	318,600	72
Other Expenses	0	0	63,702	73
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$394,302</b>	<b>74</b>
Outgoing Transfers and Other Transactions	0	0	0	75
<b>TOTAL EXPENDITURES, OUTGOING TRANSFERS AND OTHER TRANSACTIONS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$394,302</b>	<b>76</b>
<b>EXCESS REVENUE (EXPENDITURE)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>77</b>
<b>FUND BALANCE - JULY 1</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>78</b>
Non-Spendable	\$0	\$0	\$0	79
Restricted	\$0	\$0	\$0	80
Committed	\$0	\$0	\$0	81
Assigned	\$0	\$0	\$0	82
Unassigned	\$0	\$0	\$0	83
<b>FUND BALANCE - JUNE 30</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>84</b>
Non-Spendable	\$0	\$0	\$0	85
Restricted	\$0	\$0	\$0	86
Committed	\$0	\$0	\$0	87
Assigned	\$0	\$0	\$0	88
Unassigned	\$0	\$0	\$0	89