

Sand Creek Community Schools
School Service Fund Detail Budget Projection and Appropriation
For Fiscal Year Ending June 30, 2016

Resolved, that this resolution shall be the school service fund appropriations of the Board of Education of the Sand Creek Community School District for the 2015/2016 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Sand Creek Community Schools District. Be it further Resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the School Service Fund of the Sand Creek Community School District for the fiscal year 2015/2016 are as follows.

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>
	2013/14	2014/15	2015/16
REVENUES AND TRANSFERS IN:			
Local	180,522	189,700	189,700
State	17,669	14,000	14,000
Federal	295,006	275,000	258,900
Transfers In			
TOTAL REVENUES:	<u>493,197</u>	<u>478,700</u>	<u>462,600</u>
EXPENDITURES			
Food Service	488,986	474,798	460,381
Community Service	2,906	0	0
Transfers Out	10,000	0	0
TOTAL EXPENDITURES	<u>501,892</u>	<u>474,798</u>	<u>460,381</u>
EXCESS OF REVENUES OVER EXPENDITURES	(8,695)	3,902	2,219
FUND BALANCE, July 1	<u>56,369</u>	<u>47,674</u>	<u>51,575</u>
FUND BALANCE, June 30 (Estimated)	47,674	51,575	53,793
Fund Balance as a Percent of Expenditures	9.50%	10.86%	11.68%

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.