

Sept. 2018 Balance Sheet (Unaudited)

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Lake Superior Academy

General Fund 11		
Account Class		
Account Number	Description	Y.T.D. Activity
11-Net_Change	Current Earnings	82,850.06
11-Starting_Balance	Retained Earnings	0.00
Cash Accounts		
11-2-101-0000-000-0000-00000-0000	Cash	29,400.59
11-2-141-0000-000-0000-00000-0000	Due from State of MI-State	0.00
11-2-192-0000-000-0000-00000-0000	Prepaid Expenses-Payroll	8,000.00
100	Cash Accounts	<u>37,400.59</u>
Current Payables		
11-2-402-0000-000-0000-00000-0000	Accounts Payable	(11,044.94)
11-2-407-0000-000-0000-00000-0000	State Aid Note Payable	(75,000.00)
11-2-411-0000-000-0000-00000-0001	Due to Capital Projects	(1,709.21)
11-2-461-0000-000-0000-00000-0000	Accrued Salaries	0.00
11-2-461-0000-000-0000-00000-0002	Accrued Benefits	0.00
11-2-461-0000-000-0000-00000-0003	Accrued Expenditures	0.00
11-2-471-0000-000-0000-00000-0000	Deferred Revenue	(10,183.32)
400	Current Payables	<u>(97,937.47)</u>
Reserves and Fund Balance		
11-2-741-0000-000-0000-00000-0000	Fund Balance-Unreserved	(22,313.18)
700	Reserves and Fund Balance	<u>(22,313.18)</u>
11	General Fund	<u>0.00</u>
	Report Total:	<u><u>0.00</u></u>

Sept. 2018 Stmt of Activities (Unaudited)

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General Fund 11						
Account Type	I	Revenue				
Source of Revenue/Function	181	Revenue from Community Service Activities				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
Revenue						
<u>Revenue from Community Service Activities</u>						
11-0-181-0000-000-0000-00000-0000	Child Care Fees	0.00	0.00	3,500.00	3,500.00	0.00
181	Revenue from Community Service Activities	0.00	0.00	3,500.00	3,500.00	0.00
<u>Miscellaneous Local Revenues</u>						
11-0-199-0000-000-0000-00000-0000	Miscellaneous Other	0.00	0.00	5,000.00	5,000.00	0.00
11-0-199-0000-000-0000-00000-0002	Fee Based Preschool Tuition	0.00	0.00	11,000.00	11,000.00	0.00
199	Miscellaneous Local Revenues	0.00	0.00	16,000.00	16,000.00	0.00
<u>Unrestricted - State Revenues recv. grants by sch.</u>						
11-0-311-0010-000-0000-00000-0000	Foundation Allowance	0.00	0.00	490,363.00	490,363.00	0.00
311	Unrestricted - State Revenues recv. grants by sch.	0.00	0.00	490,363.00	490,363.00	0.00
<u>Restricted - State Revenues recv. as grants</u>						
11-0-312-0000-000-0000-00000-0000	Headlee Oblig.-Data Collection	0.00	0.00	1,117.00	1,117.00	0.00
11-0-312-0020-000-3060-00000-0000	31A At-Risk	0.00	0.00	9,481.00	9,481.00	0.00
312	Restricted - State Revenues recv. as grants	0.00	0.00	10,598.00	10,598.00	0.00
<u>Restricted Recv. from Federal Govern. Thr. State</u>						
11-0-414-0210-000-7660-00000-0000	Title IIA	0.00	0.00	2,646.00	2,646.00	0.00
414	Restricted Recv. from Federal Govern. Thr. State	0.00	0.00	2,646.00	2,646.00	0.00
I	Revenue	0.00	0.00	523,107.00	523,107.00	0.00
Expense						
<u>Elementary</u>						
11-1-111-3110-000-0000-02700-0001	Teacher Benefits	1,298.35	1,298.35	15,653.00	14,354.65	8.29
11-1-111-3110-000-0000-02700-1240	Teacher Salaries	5,488.46	6,671.15	69,850.00	63,178.85	9.55
11-1-111-3110-000-0000-02700-1870	Substitute Salaries	0.00	0.00	3,000.00	3,000.00	0.00
11-1-111-3110-000-0000-02700-2820	Retirement	0.00	0.00	3,317.00	3,317.00	0.00
11-1-111-3110-000-0000-02700-2830	Employer Social Security	416.86	1,101.38	4,658.00	3,556.62	23.64
11-1-111-3110-000-0000-02700-2850	Unemployment	133.96	133.96	1,080.00	946.04	12.40
11-1-111-3110-000-0000-02700-2920	Teacher Salaries (CI)	0.00	0.00	2,600.00	2,600.00	0.00
11-1-111-3111-000-0000-02700-0000	Aide Benefits	3.61	37.31	0.00	(37.31)	0.00
11-1-111-3111-000-0000-02700-1630	Aide Salaries	4,326.00	4,676.00	43,832.00	39,156.00	10.67

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Account Type	X	Expense				
Source of Revenue/Function	111	Elementary				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
11-1-111-3111-000-0000-02700-2820	Retirement	0.00	0.00	1,164.00	1,164.00	0.00
11-1-111-3111-000-0000-02700-2830	Employer Social Security	345.10	371.88	1,932.00	1,560.12	19.25
11-1-111-3111-000-0000-02700-2850	Unemployment	260.72	280.88	780.00	499.12	36.01
11-1-111-3111-000-0000-02700-2920	Aide Salaries (CI)	200.00	200.00	5,200.00	5,000.00	3.85
11-1-111-3111-000-3060-02700-1630	31A Aide Salaries	0.00	0.00	6,000.00	6,000.00	0.00
11-1-111-3111-000-3060-02700-2820	Retirement	0.00	0.00	1,000.00	1,000.00	0.00
11-1-111-3111-000-3060-02700-2830	Employer Social Security	0.00	0.00	1,881.00	1,881.00	0.00
11-1-111-3111-000-3060-02700-2850	Unemployment	0.00	0.00	600.00	600.00	0.00
11-1-111-3190-000-0000-02700-0001	Field Trips	0.00	0.00	1,000.00	1,000.00	0.00
11-1-111-5110-000-0000-02700-0000	Teaching Supplies	0.00	995.90	10,000.00	9,004.10	9.96
11-1-111-7910-000-0000-02700-0000	Misc. Other	0.00	0.01	1,000.00	999.99	0.00
111 Elementary		12,473.06	15,766.82	174,547.00	158,780.18	9.03
Special Education						
11-1-122-3190-000-2020-02700-0000	SPED Contracted Services	0.00	0.00	2,000.00	2,000.00	0.00
11-1-122-5110-000-2020-02700-0000	SPED Teaching Supplies	0.00	0.00	1,000.00	1,000.00	0.00
122 Special Education		0.00	0.00	3,000.00	3,000.00	0.00
Psychological Services						
11-1-214-3130-000-0000-02700-0000	Psychological Services	0.00	0.00	2,000.00	2,000.00	0.00
214 Psychological Services		0.00	0.00	2,000.00	2,000.00	0.00
Speech Pathology and Audiology Services						
11-1-215-3130-000-0000-02700-0001	Speech Services	0.00	0.00	5,000.00	5,000.00	0.00
215 Speech Pathology and Audiology Services		0.00	0.00	5,000.00	5,000.00	0.00
Social Work Services						
11-1-216-3130-000-0000-02700-0000	Social Work Services	0.00	0.00	2,000.00	2,000.00	0.00
216 Social Work Services		0.00	0.00	2,000.00	2,000.00	0.00
Improvement of Instruction						
11-1-221-3220-000-0000-02700-0000	Professional Development	0.00	108.12	4,000.00	3,891.88	2.70
11-1-221-3220-000-7660-02700-0000	Title IIA Prof Development	0.00	0.00	2,646.00	2,646.00	0.00
221 Improvement of Instruction		0.00	108.12	6,646.00	6,537.88	1.63
Board of Education						

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Account Type	X	Expense				
Source of Revenue/Function	231	Board of Education				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
11-1-231-3170-000-0000-02700-0000	Legal Services	0.00	8,850.00	20,000.00	11,150.00	44.25
11-1-231-3180-000-0000-02700-0000	Audit Services	0.00	1,800.00	9,100.00	7,300.00	19.78
11-1-231-3220-000-0000-02700-0000	Board Workshops & Conferences	58.36	414.79	0.00	(414.79)	0.00
231 Board of Education		58.36	11,064.79	29,100.00	18,035.21	38.02
Executive Administration						
11-1-232-3150-000-0000-02700-0000	CSA Management Services Fee	4,071.50	12,214.50	48,858.00	36,643.50	25.00
11-1-232-3150-000-0000-02700-0001	BMCC Oversight Services Fee	0.00	0.00	15,029.00	15,029.00	0.00
11-1-232-7410-000-0000-02700-0000	Dues & Fees	0.00	100.00	4,500.00	4,400.00	2.22
232 Executive Administration		4,071.50	12,314.50	68,387.00	56,072.50	18.01
Office of the Principal						
11-1-241-3150-000-0000-02700-0001	Admin Benefits	618.21	1,914.12	0.00	(1,914.12)	0.00
11-1-241-3150-000-0000-02700-1150	Principal Salaries	3,461.54	10,384.62	45,000.00	34,615.38	23.08
11-1-241-3150-000-0000-02700-2820	Retirement	0.00	0.00	2,250.00	2,250.00	0.00
11-1-241-3150-000-0000-02700-2830	Employer Social Security	262.20	786.60	3,443.00	2,656.40	22.85
11-1-241-3150-000-0000-02700-2850	Unemployment	114.43	513.19	600.00	86.81	85.53
11-1-241-3150-000-0000-02700-2920	Principal Salaries (CI)	0.00	0.00	2,600.00	2,600.00	0.00
11-1-241-3151-000-0000-02700-1130	Secretary Salaries	911.37	1,463.37	8,970.00	7,506.63	16.31
11-1-241-3151-000-0000-02700-2830	Employer Social Security	69.72	111.96	686.00	574.04	16.32
11-1-241-3151-000-0000-02700-2850	Unemployment	52.49	84.27	300.00	215.73	28.09
11-1-241-4140-000-0000-02700-0000	SDS Software	0.00	0.00	2,000.00	2,000.00	0.00
11-1-241-5910-000-0000-02700-0000	Office Supplies	41.48	2,150.04	4,000.00	1,849.96	53.75
11-1-241-7410-000-0000-02700-0000	Dues & Fees	0.00	397.50	2,500.00	2,102.50	15.90
241 Office of the Principal		5,531.44	17,805.67	72,349.00	54,543.33	24.61
Other Business Services						
11-1-259-7210-000-0000-02700-0000	SAAN Interest	0.00	26.64	1,000.00	973.36	2.66
259 Other Business Services		0.00	26.64	1,000.00	973.36	2.66
Operations Buildings Services						
11-1-261-3190-000-0000-02700-0000	Snow Plowing Services	0.00	0.00	3,000.00	3,000.00	0.00
11-1-261-3190-000-0000-02700-1640	Janitor Salaries	954.00	1,643.63	10,530.00	8,886.37	15.61
11-1-261-3190-000-0000-02700-2830	Employer Social Security	72.98	125.73	806.00	680.27	15.60

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Account Type	X	Expense				
Source of Revenue/Function	261	Operations Buildings Services				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
11-1-261-3190-000-0000-02700-2850	Unemployment	54.94	94.66	225.00	130.34	42.07
11-1-261-3410-000-0000-02700-0000	Telephone	0.00	591.58	4,000.00	3,408.42	14.79
11-1-261-3840-000-0000-02700-0000	Waste & Trash Disposal	0.00	103.49	1,000.00	896.51	10.35
11-1-261-3910-000-0000-02700-0000	Property and Liability Ins	0.00	1,129.83	9,000.00	7,870.17	12.55
11-1-261-4110-000-0000-02700-0000	Building Maintenance	1,290.00	7,932.00	20,000.00	12,068.00	39.66
11-1-261-4110-000-0000-02700-0001	Meijer Grant Expenses	0.00	4,712.50	0.00	(4,712.50)	0.00
11-1-261-4120-000-0000-02700-0000	Equipment Maintenance	0.00	0.00	1,500.00	1,500.00	0.00
11-1-261-5510-000-0000-02700-0000	Gas	0.00	12.00	4,000.00	3,988.00	0.30
11-1-261-5520-000-0000-02700-0000	Electricity	0.00	809.64	8,000.00	7,190.36	10.12
11-1-261-5990-000-0000-02700-0000	Janitor Supplies	0.00	255.17	3,000.00	2,744.83	8.51
11-1-261-6410-000-0000-02700-0001	New Equipment & Furniture	0.00	0.00	5,000.00	5,000.00	0.00
261 Operations Buildings Services		2,371.92	17,410.23	70,061.00	52,650.77	24.85
Communication Services						
11-1-282-3510-000-0000-02700-0000	Marketing	0.00	0.00	4,000.00	4,000.00	0.00
282 Communication Services		0.00	0.00	4,000.00	4,000.00	0.00
Staff/Personnel Services						
11-1-283-3220-000-0000-02700-0000	Prof Development	0.00	1,827.29	5,000.00	3,172.71	36.55
11-1-283-4910-000-0000-02700-0000	Staff Fingerprinting	0.00	134.00	200.00	66.00	67.00
283 Staff/Personnel Services		0.00	1,961.29	5,200.00	3,238.71	37.72
Custody and Care of Children						
11-1-351-3110-000-0000-02700-0000	Child Care Benefits	0.00	0.00	330.00	330.00	0.00
11-1-351-3110-000-0000-02700-1490	Childcare Salaries	0.00	0.00	1,500.00	1,500.00	0.00
11-1-351-3110-000-0000-02700-2820	Retirement	0.00	0.00	250.00	250.00	0.00
11-1-351-3110-000-0000-02700-2830	Employer Social Security	0.00	0.00	800.00	800.00	0.00
11-1-351-3110-000-0000-02700-2850	Unemployment	0.00	0.00	120.00	120.00	0.00
11-1-351-5110-000-0000-02700-0000	Child Care Supplies	0.00	0.00	500.00	500.00	0.00
351 Custody and Care of Children		0.00	0.00	3,500.00	3,500.00	0.00
Fund Modifications (Other Operating Transfers Out)						
11-1-611-0000-000-0000-00000-0000	Transfer to Debt Service Fund	0.00	6,392.00	62,352.00	55,960.00	10.25
611 Fund Modifications (Other Operating Transfers Out)		0.00	6,392.00	62,352.00	55,960.00	10.25

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General Fund 11						
Account Type	X	Expense				
Source of Revenue/Function	611	Fund Modifications (Other Operating Transfers Out)				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
X	Expense	24,506.28	82,850.06	509,142.00	426,291.94	16.27
11	General Fund	24,506.28	82,850.06	(13,965.00)	(96,815.06)	-593.27
	Report Total:	<u>(24,506.28)</u>	<u>(82,850.06)</u>	<u>13,965.00</u>	<u>96,815.06</u>	<u>-593.27</u>

**Lake Superior Academy
Check Register**

Check	Check Date	Vendor	Description	Amount
1565	9/10/2018	Birch Point Construction	Building Maintenance	1,275.00
1566	9/10/2018	Choice Schools Associates	Annual SDS Software Fee	2,099.58
		Choice Schools Associates	Employee Benefits credit for July 2018	(62.89)
		Choice Schools Associates	Employee Benefits for August 2018	3,989.20
		Choice Schools Associates	Management Fee for August 2018	4,071.50
		Choice Schools Associates	Management Fee for July 2018	4,071.50
		Choice Schools Associates	Parent Survey	33.75
		Choice Schools Associates	Parent Survey/Website Changes	495.00
		Choice Schools Associates	Payroll for August 10, 2018 actual	4,284.83
		Choice Schools Associates	Payroll for July 13, 2018 actual	4,238.77
		Choice Schools Associates	Payroll for July 27, 2018 actual	4,604.23
		Choice Schools Associates	Payroll for September 21, 2018 est	4,000.00
		Choice Schools Associates	Payroll for September 7, 2018 est	4,000.00
		Choice Schools Associates	Social Media/General Flier	135.00
		Choice Schools Associates	Summer Leaders Retreat	1,035.14
		Choice Schools Associates	Website Maintenance	50.00
1567	9/10/2018	Crimson Design Works	Website Updates	68.75
1568	9/10/2018	Elite Fund Inc	Annual Erate Services	100.00
1569	9/10/2018	EPS	Alarm System Monitoring	216.00
		EPS	Equipment Installation	1,467.30
1570	9/10/2018	Institute for Excellence	Board Policy Update	950.00
1571	9/10/2018	Maner Costerisan	Audit Services	1,800.00
1572	9/10/2018	Nantucket Supply Co.	Classroom Supplies & Materials	910.00
1573	9/10/2018	National Office Products	Office Supplies	11.34
1574	9/10/2018	Susie Schlehuder	DNA & Leadership Retreat mileage	474.15
1575	9/10/2018	Thrun Law	Legal Services	5,900.00
1576	9/10/2018	Whiskey River	Building Maintenance	121.24
1577	9/24/2018	Birch Point Construction	Building Maintenance	1,290.00
1578	9/24/2018	Choice Schools Associates	Management Fee for September 2018	4,071.50

Check	Check Date	Vendor	Description	Amount
		Choice Schools Associates	Payroll for August 24, 2018 act	6,887.41
		Choice Schools Associates	Payroll for October 19, 2018 est	4,000.00
		Choice Schools Associates	Payroll for October 5, 2018 est	4,000.00
1579	9/24/2018	EUPISD	Laminating	43.00
1580	9/24/2018	GFL Environmental	Waste & Trash Disposal	38.00
1581	9/24/2018	Jennifer Mullen	Shipping cost reimbursement	41.48
1582	9/24/2018	Karen Carrick	Food for Board Training	58.36
1583	9/24/2018	National Office Products	Office Supplies	322.93
1584	9/24/2018	Palmer Excavating	Topsoil/Sand/Gravel	1,010.00
1585	9/24/2018	Richard Postma	Architectural Services	29.99
1586	9/24/2018	Sault Evening News	Bid Posting	172.50
1587	9/24/2018	Weir Moving and Storage	Moving items on the property	110.00
1588	9/24/2018	Whiskey River	Outdoor Classroom	1,117.69