

GENERAL FUND
2018/2019 AMENDED BUDGET

General Appropriations Resolution

RESOLUTION FOR ADOPTION BY THE
WILL CARLETON ACADEMY
BOARD OF DIRECTORS

RESOLVED, that this resolution shall be the general appropriations of Will Carleton Academy for the fiscal year 2018/2019; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Will Carleton Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Will Carleton Academy for fiscal year 2018/2019 is as follows:

REVENUE

Local	32,045
State	2,056,133
Federal	95,403
Incoming Transfers and Other Transactions	0
Total Revenue	2,183,581
Fund Balance, July 1	789,561
Less Appropriated Fund Balance	0
Fund Balance Available to Appropriate	789,561
Total Available to Appropriate	2,973,142

BE IT FURTHER RESOLVED, that \$ 2,349,836 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction

Basic Programs	1,057,837
Added Needs	249,792

Support Services

Pupil	2,500
Instructional Staff	26,500
General Administration	171,092
School Administration	252,000
Business	8,000
Operations and Maintenance	235,115
Transportation	2,000
Central	71,000
Athletics	54,500
Community Service	6,500
Fund Modifications	213,000
TOTAL EXPENDITURES	2,349,836

**GENERAL FUND
2018/2019 AMENDED BUDGET**

BE IT FURTHER RESOLVED, that no Board of Directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Chief Administrative Officer is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

Note: The chief administrative officer is responsible for the control of expenditures under the budget. The appointed official shall be designated by the Board to act as the Chief Administrative Officer to administer the appropriation.

This appropriation is to take effect on June 11, 2019.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Will Carleton Academy Board of Directors at a properly noticed open meeting held on the 11th day of June 2019, at which a quorum was present.

By:


Board Secretary

**Will Carleton Academy
Budget Assumptions (Summary)
2018/2019**

Fund: General Fund	For Comparative Purposes		Amended 2018/19	\$ Change
	Audited 2017/18	Current 2018/19		
Revenues				
Total Local Sources	\$ 24,156	\$ 28,155	\$ 32,045	\$ 3,890
Total State Sources	2,036,403	2,057,751	2,056,133	(1,618)
Total Federal Sources	66,259	85,799	95,403	9,604
Total Incoming Transfers and Other Transactions	-	-	-	-
Total Revenues	\$ 2,126,818	\$ 2,171,705	\$ 2,183,581	\$ 11,876
Expenditures				
Total Basic Programs	\$ 1,049,852	\$ 1,038,987	\$ 1,057,837	\$ 18,850
Total Added Needs	104,054	253,147	249,792	(3,355)
Total Support Services - Pupil	2,616	2,616	2,500	(116)
Total Support Services - Instructional Staff	13,948	30,050	26,500	(3,550)
Total Support Services - General Administration	164,106	163,750	171,092	7,342
Total Support Services - School Administration	307,205	240,100	252,000	11,900
Total Support Services - Business	12,739	8,000	8,000	-
Total Operation and Maintenance/Security	281,054	244,503	235,115	(9,388)
Total Support Services - Pupil Transportation Services	-	3,000	2,000	(1,000)
Total Support Services - Central	67,076	77,000	71,000	(6,000)
Total Athletic Activities	28,224	52,000	54,500	2,500
Total Community Services	-	-	6,500	6,500
Total Fund Modifications	211,342	214,500	213,000	(1,500)
Total Expenditures	\$ 2,242,216	\$ 2,327,653	\$ 2,349,836	\$ 22,183
Change in Fund Equity	\$ (115,398)	\$ (155,948)	\$ (166,255)	\$ (10,307)
Beginning Fund Equity	\$ 904,959	\$ 789,561	\$ 789,561	
Ending Fund Equity	\$ 789,561	\$ 633,613	\$ 623,306	
<i>Fund Balance as % of Total Revenues</i>	37%	29%	29%	

**Will Carleton Academy
Budget Assumptions (Detail)
2018/2019**

Fund: General Fund	For Comparative Purposes		Amended 2018/19	\$ Change
	Audited 2017/18	Current 2018/19		
Local Sources				
Interest	\$ 41	\$ 40	\$ 45	\$ 5
Child Care	-	-	1,500	1,500
Competitive School Safety Grant Program	-	8,115	-	(8,115)
Miscellaneous Other	24,115	20,000	30,500	10,500
Total Local Sources	\$ 24,156	\$ 28,155	\$ 32,045	\$ 3,890
State Sources				
Foundation Allowance \$7,871 - 250 (Fall) & 262 (Spring)	\$ 1,997,414	\$ 1,984,043	\$ 1,973,178	\$ (10,865)
31A At-Risk	26,777	48,148	48,289	141
Special Ed	4,285	4,285	4,376	91
Headlee Obligation for Data Collect	6,650	6,275	6,438	163
Early Literacy Grant	-	-	2,317	2,317
CTE Per Pupil Incentive	-	-	550	550
Financial Analytic Tools	-	-	441	441
High School Pupil Supports	1,277	-	1,429	1,429
Competitive School Safety Grant Program	-	-	8,115	8,115
Early Literacy Grant - Hillsdale ISD	-	15,000	11,000	(4,000)
Total State Sources	\$ 2,036,403	\$ 2,057,751	\$ 2,056,133	\$ (1,618)
Federal Sources				
Title I Grant	\$ 20,807	\$ 29,677	\$ 30,277	\$ 600
Title IIA Grant	4,574	8,304	9,308	1,004
Title IV Grant	-	10,000	20,000	10,000
REAP Grant	37,881	34,818	34,818	-
Special Milk Program	2,997	3,000	1,000	(2,000)
Total Federal Sources	\$ 66,259	\$ 85,799	\$ 95,403	\$ 9,604
Total Revenues	\$ 2,126,818	\$ 2,171,705	\$ 2,183,581	\$ 11,876

**Will Carleton Academy
Budget Assumptions (Detail)
2018/2019**

Fund: General Fund	For Comparative Purposes		Amended 2018/19	\$ Change
	Audited 2017/18	Current 2018/19		
Instruction				
Basic Programs				
Elementary/Middle School				
Teacher Salaries (includes P.E., Art and Music)	\$ 457,281	\$ 432,500	\$ 440,000	\$ 7,500
Teacher Assistants Salaries	97,259	56,500	45,000	(11,500)
Substitute Salaries	39,590	20,000	18,000	(2,000)
Benefits (related to teachers, assistants and substitutes)	129,128	175,000	175,000	-
Teaching Supplies	58,889	40,000	35,000	(5,000)
Textbooks	1,190	-	-	-
Technology - Non Depreciable	-	-	12,000	12,000
Furniture and Equipment - Non Depreciable	-	-	1,350	1,350
Field Trips and Events	-	-	4,000	4,000
Miscellaneous Other	13,961	10,000	6,000	(4,000)
Total Elementary	\$ 797,298	\$ 734,000	\$ 736,350	\$ 2,350
High School				
Teacher Salaries	\$ 177,907	\$ 190,000	\$ 195,000	\$ 5,000
Teacher Benefits	35,294	70,000	70,000	-
Tuition (Dual Enrollment Fees)	17,371	17,500	25,000	7,500
HS Teaching Supplies	5,595	7,500	11,000	3,500
HS Textbooks	4,430	3,000	3,000	-
Miscellaneous Other	11,957	11,500	12,000	500
Total High School	\$ 252,554	\$ 299,500	\$ 316,000	\$ 16,500
Summer School				
Teacher Salaries	\$ -	\$ 4,800	\$ 4,800	\$ -
Teacher Benefits	-	687	687	-
Total Summer School	\$ -	\$ 5,487	\$ 5,487	\$ -
Total Basic Programs	\$ 1,049,852	\$ 1,038,987	\$ 1,057,837	\$ 18,850

**Will Carleton Academy
Budget Assumptions (Detail)
2018/2019**

Fund: General Fund	<u>For Comparative Purposes</u>		Amended 2018/19	\$ Change
	Audited 2017/18	Current 2018/19		
Added Needs				
Teacher Salary - Special Ed	\$ 10,000	\$ 15,000	\$ 15,100	\$ 100
Teacher Benefits - Special Ed	4,015	6,000	6,000	-
Assistant Salaries - Special Ed	-	18,500	21,000	2,500
Assistant Benefits - Special Ed	-	12,500	10,000	(2,500)
CI Classroom	-	70,000	55,000	(15,000)
Assistant Salaries - 31a	21,052	38,648	39,000	352
Assistant Benefits - 31a	5,725	9,500	9,289	(211)
Teacher Salary - REAP	23,858	18,000	18,125	125
Assistant Salaries - REAP	6,750	7,000	9,000	2,000
Benefits - REAP	7,273	9,818	7,693	(2,125)
Teacher Salary - Title I	19,641	27,000	27,200	200
Teacher Benefits - Title I	5,740	10,881	11,785	904
Title I Supplies	-	300	600	300
Title IV Supplies	-	10,000	20,000	10,000
Total Added Needs	<u>\$ 104,054</u>	<u>\$ 253,147</u>	<u>\$ 249,792</u>	<u>\$ (3,355)</u>
Total Instruction	\$ 1,153,906	\$ 1,292,134	\$ 1,307,629	\$ 15,495
Support Services - Pupil				
Attendance Office - Hillsdale ISD	\$ 2,616	\$ 2,616	\$ 2,500	\$ (116)
Total Support Services - Pupil	<u>\$ 2,616</u>	<u>\$ 2,616</u>	<u>\$ 2,500</u>	<u>\$ (116)</u>
Support Services - Instructional Staff				
Prof Development	\$ 2,878	\$ 15,000	\$ 15,000	\$ -
Library Salaries	7,895	9,250	8,000	(1,250)
Library Benefits	975	1,300	1,000	(300)
Library Supplies	2,200	2,000	2,000	-
Special Ed Supervision	-	2,500	500	(2,000)
Total Support Services - Instructional Staff	<u>\$ 13,948</u>	<u>\$ 30,050</u>	<u>\$ 26,500</u>	<u>\$ (3,550)</u>

**Will Carleton Academy
Budget Assumptions (Detail)
2018/2019**

Fund: General Fund	<u>For Comparative Purposes</u>		Amended 2018/19	\$ Change
	Audited 2017/18	Current 2018/19		
Support Services - General Administration				
Legal Services	\$ 428	\$ 2,000	\$ 4,000	\$ 2,000
Audit Services	8,850	8,850	8,950	100
Other Professional and Technical Services - Architect	-	-	7,815	7,815
Policy Manual Updates	-	1,900	-	(1,900)
Management Services Fee	91,700	87,850	87,500	(350)
Oversight Services Fee - Hillsdale ISD	60,051	59,650	59,327	(323)
Dues & Fees	3,077	3,500	3,500	-
Total Support Services - General Administration	<u>\$ 164,106</u>	<u>\$ 163,750</u>	<u>\$ 171,092</u>	<u>\$ 7,342</u>
Support Services - School Administration				
Principal Salaries	\$ 155,858	\$ 90,000	\$ 90,400	\$ 400
Secretary Salaries	55,620	60,000	70,000	10,000
Principal/Secretary Benefits	58,453	53,000	53,000	-
Postage	2,189	2,000	2,500	500
Equipment Lease	20,090	20,000	20,000	-
Office Supplies	10,019	10,000	10,000	-
Dues and Fees	-	100	100	-
Miscellaneous Other	4,976	5,000	6,000	1,000
Total Support Services - School Administration	<u>\$ 307,205</u>	<u>\$ 240,100</u>	<u>\$ 252,000</u>	<u>\$ 11,900</u>
Support Services - Business				
Insurance	\$ 12,283	\$ -	\$ -	\$ -
Bank Fees	456	500	500	-
Dues and Fees	-	7,500	7,500	-
Total Support Services - Business	<u>\$ 12,739</u>	<u>\$ 8,000</u>	<u>\$ 8,000</u>	<u>\$ -</u>

**Will Carleton Academy
Budget Assumptions (Detail)
2018/2019**

Fund: General Fund	<u>For Comparative Purposes</u>			\$ Change
	Audited 2017/18	Current 2018/19	Amended 2018/19	
Operation and Maintenance of Plant				
Janitor Salaries	\$ 86,642	\$ 84,000	\$ 84,000	\$ -
Janitor Benefits	7,737	16,500	14,000	(2,500)
Telephone and Internet	4,723	6,500	6,500	-
Water and Sewer	2,901	3,000	3,500	500
Waste and Trash Disposal	5,080	7,000	5,000	(2,000)
Property and Liability Insurance	17,862	18,000	20,500	2,500
Building Maintenance	22,691	27,000	25,000	(2,000)
Lawn Care/Snow Removal	6,050	6,000	7,500	1,500
Gas	16,514	16,500	15,500	(1,000)
Electricity	37,225	35,000	30,500	(4,500)
Janitor Supplies	19,609	20,000	15,000	(5,000)
Supplies - Competitive School Safety Grant Program	-	-	8,115	8,115
Capital Outlay	54,020	5,003	-	(5,003)
Total Operation and Maintenance of Plant	\$ 281,054	\$ 244,503	\$ 235,115	\$ (9,388)
Support Services - Pupil Transportation Services				
Pupil Transportation by Contract Carrier - Dial a Ride	\$ -	\$ 3,000	\$ 2,000	\$ (1,000)
Total Support Services - Pupil Transportation Services	\$ -	\$ 3,000	\$ 2,000	\$ (1,000)
Support Services - Central				
Marketing	\$ 21,869	\$ 25,000	\$ 25,000	\$ -
Prof Development	-	5,000	2,500	(2,500)
Personnel Recruitment	-	2,500	2,500	-
Fingerprinting	-	500	1,000	500
Technology Services	45,207	44,000	40,000	(4,000)
Total Support Services - Central	\$ 67,076	\$ 77,000	\$ 71,000	\$ (6,000)

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Budget Assumptions (Detail)
2018/2019**

Fund: General Fund	For Comparative Purposes		Amended 2018/19	\$ Change
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Athletic Activities				
Athletic Director Salary	\$ -	\$ 12,000	\$ 8,500	\$ (3,500)
Coaches Salaries	16,800	20,000	19,000	(1,000)
Benefits - Athletic Director / Coaches	1,859	3,500	3,500	-
Athletic Referees	-	5,000	7,000	2,000
Athletic Supplies	8,255	10,000	13,000	3,000
Athletic Dues and Fees	1,310	1,500	3,500	2,000
Total Athletic Activities	\$ 28,224	\$ 52,000	\$ 54,500	\$ 2,500
Total Supporting Services	\$ 876,968	\$ 821,019	\$ 822,707	\$ 1,688
Community Services				
Latchkey Salaries	\$ -	\$ -	\$ 5,000	\$ 5,000
Latchkey Benefits	-	-	1,000	1,000
Latchkey Supplies	-	-	500	500
Total Community Services	\$ -	\$ -	\$ 6,500	\$ 6,500
Fund Modifications				
Equipment Loan - Principal	\$ 4,376	\$ -	\$ -	\$ -
Transfer to Debt Service	206,966	214,500	213,000	(1,500)
Total Fund Modifications	\$ 211,342	\$ 214,500	\$ 213,000	\$ (1,500)
Total Expenditures	\$ 2,242,216	\$ 2,327,653	\$ 2,349,836	\$ 22,183
Change in Fund Equity	\$ (115,398)	\$ (155,948)	\$ (166,255)	\$ (10,307)
Beginning Fund Equity	\$ 904,959	\$ 789,561	\$ 789,561	
Ending Fund Equity	\$ 789,561	\$ 633,613	\$ 623,306	
<i>Fund Balance as % of Total Revenue</i>	37%	29%	29%	