

ROYAL OAK SCHOOLS  
GENERAL FUND - SUMMARY  
FOR THE FISCAL YEAR ENDING JUNE 30, 2020

|                        | Audited<br>FYE 06/30/2015 | Audited<br>FYE 6/30/2016 | Audited<br>FYE 06/30/2017 | Audited<br>FYE 06/30/2018 | Audited<br>FYE 06/30/2019 | Original Budget<br>FYE 06/30/2020 | Encumbered<br>11/3/2019 | Actual<br>11/3/2019 | Amendment #1<br>FYE 06/30/2020 | % Change b/w<br>Original<br>& Amendment #1 |
|------------------------|---------------------------|--------------------------|---------------------------|---------------------------|---------------------------|-----------------------------------|-------------------------|---------------------|--------------------------------|--|
| Estimated Revenues     | \$56,405,848              | \$56,501,419             | \$58,908,520              | \$61,140,196              | \$61,634,283              | \$62,410,768                      | \$0                     | \$19,895,707        | \$64,983,136                   | 4.12%                                      |
| Estimated Expenditures | \$56,237,393              | \$56,431,033             | \$58,491,171              | \$61,117,872              | \$61,610,314              | \$64,329,035                      | \$37,143,438            | \$18,120,081        | \$66,778,372                   | 3.81%                                      |
| Variance               | \$168,455                 | \$70,386                 | \$417,348                 | \$22,324                  | \$23,969                  | (\$1,918,267)                     | (\$37,143,438)          | \$1,775,625         | (\$1,795,235)                  | -6.41%                                     |

ROYAL OAK SCHOOLS  
GENERAL FUND - FUNCTIONAL SUMMARY  
FOR THE FISCAL YEAR ENDING JUNE 30, 2020

| Revenue  | Audited<br>FYE 06/30/2015 | Audited<br>FYE 6/30/2016 | Audited<br>FYE 06/30/2017 | Audited<br>FYE 06/30/2018 | Audited<br>FYE 06/30/2019 | Original Budget<br>FYE 06/30/2020 | Encumbered<br>11/3/2019 | Actual<br>11/3/2019 | Amendment #1<br>FYE 06/30/2020 | % Change b/w<br>Original<br>& Amendment #1 | Percentage                |
|--|---------------------------|--------------------------|---------------------------|---------------------------|---------------------------|-----------------------------------|-------------------------|---------------------|--------------------------------|--|---------------------------|
|  |                           |                          |                           |                           |                           |                                   |                         |                     |                                |  | Original Total<br>Rev/Exp |
| 1XX Local  | \$19,910,593              | \$20,022,764             | \$20,581,667              | \$21,003,109              | \$21,856,869              | \$23,590,420                      | \$0                     | \$18,763,365        | \$23,841,493                   | 1.1%                                       | 37.8%                     |
| 3XX State  | \$30,180,867              | \$30,646,174             | \$32,386,391              | \$34,105,594              | \$33,459,786              | \$32,316,032                      | \$0                     | \$229,679           | \$34,345,619                   | 6.3%                                       | 51.8%                     |
| 4XX Federal                                      | \$1,632,761               | \$1,686,551              | \$1,817,731               | \$1,663,102               | \$1,645,578               | \$1,707,106                       | \$0                     | \$0                 | \$1,875,787                    | 9.9%                                       | 2.7%                      |
| 5XX- Incoming Transfer & Other Transactions      | \$4,681,627               | \$4,145,930              | \$4,122,731               | \$4,368,392               | \$4,672,051               | \$4,797,211                       | \$0                     | \$902,663           | \$4,920,237                    | 2.6%                                       | 7.7%                      |
| <b>Total Revenues and Other Transactions</b>     | <b>\$56,405,848</b>       | <b>\$56,501,419</b>      | <b>\$58,908,520</b>       | <b>\$61,140,196</b>       | <b>\$61,634,283</b>       | <b>\$62,410,768</b>               | <b>\$0</b>              | <b>\$19,895,707</b> | <b>\$64,983,136</b>            | <b>4.1%</b>                                | <b>100.0%</b>             |
| <b>Expenditures</b>                              | <b>\$0</b>                | <b>\$0</b>               | <b>\$0</b>                | <b>\$0</b>                | <b>\$0</b>                | <b>\$0</b>                        | <b>\$0</b>              | <b>\$0</b>          | <b>\$0</b>                     |  |                           |
| <b>Instruction</b>                               |                           |                          |                           |                           |                           |                                   |                         |                     |                                |  |                           |
| 11x Basic Programs                               | \$25,670,546              | \$25,467,092             | \$25,926,197              | \$27,694,713              | \$27,067,389              | \$28,846,804                      | \$18,180,871            | \$7,099,594         | \$29,059,057                   | 0.7%                                       | 46.2%                     |
| 12x Added Needs                                  | \$7,448,962               | \$7,775,549              | \$8,332,019               | \$9,007,829               | \$10,813,261              | \$11,236,987                      | \$6,342,644             | \$2,497,673         | \$11,077,054                   | -1.4%                                      | 18.0%                     |
| 13x Adult and Continuing Education               | \$179,113                 | \$185,258                | \$201,575                 | \$292,235                 | \$213,174                 | \$128,702                         | \$497,082               | \$62,493            | \$332,151                      | 158.1%                                     | 0.2%                      |
| <b>Total Instruction</b>                         | <b>\$33,298,621</b>       | <b>\$33,427,899</b>      | <b>\$34,459,791</b>       | <b>\$36,994,776</b>       | <b>\$38,093,824</b>       | <b>\$40,212,493</b>               | <b>\$25,020,597</b>     | <b>\$9,659,760</b>  | <b>\$40,468,261</b>            | <b>0.6%</b>                                | <b>64.4%</b>              |
| <b>Support Services</b>                          |                           |                          |                           |                           |                           |                                   |                         |                     |                                |  |                           |
| 21x Pupil  | \$4,618,928               | \$4,732,273              | \$4,700,110               | \$4,959,955               | \$5,349,769               | \$5,715,437                       | \$4,163,281             | \$1,473,376         | \$6,391,551                    | 11.8%                                      | 9.2%                      |
| 22x Instructional                                | \$2,151,367               | \$2,194,595              | \$2,184,699               | \$2,338,966               | \$2,596,443               | \$2,518,004                       | \$991,622               | \$935,507           | \$2,613,982                    | 3.8%                                       | 4.0%                      |
| 23x General Administration                       | \$635,081                 | \$655,507                | \$648,454                 | \$562,678                 | \$565,879                 | \$607,057                         | \$208,667               | \$218,805           | \$612,191                      | 0.8%                                       | 1.0%                      |
| 24x School Administration                        | \$2,939,388               | \$2,978,266              | \$2,901,152               | \$3,088,629               | \$3,188,056               | \$3,227,579                       | \$1,743,050             | \$1,157,679         | \$3,243,267                    | 0.5%                                       | 5.2%                      |
| 25x Business                                     | \$887,846                 | \$831,933                | \$819,630                 | \$825,667                 | \$859,191                 | \$1,030,987                       | \$404,336               | \$353,883           | \$1,004,401                    | -2.6%                                      | 1.7%                      |
| 26x Operations and Maintenance                   | \$6,017,760               | \$5,686,015              | \$7,168,893               | \$6,449,750               | \$6,070,136               | \$5,635,440                       | \$3,053,570             | \$2,278,669         | \$5,852,292                    | 3.8%                                       | 9.0%                      |
| 27x Transportation                               | \$1,146,477               | \$1,113,361              | \$1,184,725               | \$1,292,487               | \$1,422,636               | \$1,563,668                       | \$175,969               | \$298,758           | \$1,536,159                    | -1.8%                                      | 2.5%                      |
| 28x Central Services                             | \$2,044,831               | \$2,132,014              | \$1,838,466               | \$1,858,315               | \$1,880,535               | \$2,005,326                       | \$467,404               | \$812,468           | \$2,054,605                    | 2.5%                                       | 3.2%                      |
| 29x Other  | \$705,750                 | \$691,328                | \$822,317                 | \$888,184                 | \$945,417                 | \$968,542                         | \$109,552               | \$363,291           | \$985,944                      | 1.8%                                       | 1.6%                      |
| <b>Total Support Services</b>                    | <b>\$21,147,428</b>       | <b>\$21,015,293</b>      | <b>\$22,268,446</b>       | <b>\$22,264,631</b>       | <b>\$22,878,062</b>       | <b>\$23,272,040</b>               | <b>\$11,317,451</b>     | <b>\$7,892,437</b>  | <b>\$24,294,393</b>            | <b>4.4%</b>                                | <b>37.3%</b>              |
| 3x Community Services                            | \$923,585                 | \$1,078,976              | \$1,265,538               | \$1,280,876               | \$159,762                 | \$164,172                         | \$791,999               | \$351,144           | \$1,307,618                    | 696.5%                                     | 0.3%                      |
| 4xx-6xx Other Financing Uses                     | \$867,760                 | \$908,866                | \$497,397                 | \$577,589                 | \$478,667                 | \$680,330                         | \$13,392                | \$216,741           | \$708,099                      | 4.1%                                       | 1.1%                      |
| <b>Total Expenditures and Other Transactions</b> | <b>\$56,237,393</b>       | <b>\$56,431,033</b>      | <b>\$58,491,171</b>       | <b>\$61,117,872</b>       | <b>\$61,610,314</b>       | <b>\$64,329,035</b>               | <b>\$37,143,438</b>     | <b>\$18,120,081</b> | <b>\$66,778,372</b>            | <b>3.8%</b>                                | <b>103.1%</b>             |
| <b>Surplus or (Deficit)</b>                      | <b>\$168,455</b>          | <b>\$70,386</b>          | <b>\$417,348</b>          | <b>\$22,324</b>           | <b>\$23,969</b>           | <b>(\$1,918,267)</b>              | <b>(\$37,143,438)</b>   | <b>\$1,775,625</b>  | <b>(\$1,795,235)</b>           | <b>-6.4%</b>                               |                           |

ROYAL OAK SCHOOLS  
GENERAL FUND - OBJECT SUMMARY  
FOR THE FISCAL YEAR ENDING JUNE 30, 2020

| Benefit Code              | Benefit Title                | Audited<br>FYE 06/30/2015 | Audited<br>FYE 6/30/2016 | Audited<br>FYE 06/30/2017 | Audited<br>FYE 06/30/2018 | Audited<br>FYE 06/30/2019 | Original Budget<br>FYE 06/30/2020 | Encumbered<br>11/3/2019 | Actual<br>11/3/2019  | Amendment #1<br>FYE 06/30/2020 | Original Budget                            |  |                         |
|---------------------------|------------------------------|---------------------------|--------------------------|---------------------------|---------------------------|---------------------------|-----------------------------------|-------------------------|----------------------|--------------------------------|--|--|-------------------------|
|                           |                              |                           |                          |                           |                           |                           |                                   |                         |                      |                                | % Change b/w<br>Original<br>& Amendment #1 | Percentage<br>of Total<br>Expenditures | Per<br>Blended<br>Child |
| 1xxx                      | Salaries                     | \$ 25,583,568             | \$ 25,932,257            | \$ 26,972,546             | \$ 27,982,727             | \$ 28,917,728             | \$ 30,110,626                     | \$ 22,973,224           | \$ 8,026,152         | \$ 31,448,503                  | 4.44%                                      | 46.8%                                  | \$ 5,882.73             |
| 2xxx                      | Benefits                     | \$ 15,758,289             | \$ 16,390,780            | \$ 16,770,906             | \$ 19,010,782             | \$ 19,158,021             | \$ 19,936,631                     | \$ 10,924,919           | \$ 5,250,147         | \$ 20,723,153                  | 3.95%                                      | 31.0%                                  | \$ 3,895.03             |
| 3xxx-4xxx                 | Purchased Services           | \$ 7,870,811              | \$ 7,158,315             | \$ 7,187,187              | \$ 7,637,408              | \$ 8,061,014              | \$ 8,356,685                      | \$ 1,793,900            | \$ 3,133,515         | \$ 8,732,853                   | 4.50%                                      | 13.0%                                  | \$ 1,632.65             |
| 5xxx                      | Supplies                     | \$ 2,623,138              | \$ 2,316,510             | \$ 2,312,133              | \$ 2,543,983              | \$ 2,361,925              | \$ 3,139,288                      | \$ 1,306,006            | \$ 1,180,954         | \$ 3,084,589                   | -1.74%                                     | 4.9%                                   | \$ 613.32               |
| 6xxx                      | Capital Outlay               | \$ 1,033,885              | \$ 1,552,013             | \$ 3,067,516              | \$ 1,732,756              | \$ 1,116,155              | \$ 416,728                        | \$ 144,926              | \$ 350,938           | \$ 397,728                     | -4.56%                                     | 0.6%                                   | \$ 81.42                |
| 7xxx                      | Other                        | \$ 329,026                | \$ 316,582               | \$ 316,065                | \$ 353,379                | \$ 258,443                | \$ 335,717                        | \$ 464                  | \$ 161,277           | \$ 358,917                     | 6.91%                                      | 0.5%                                   | \$ 65.59                |
| 8xxx-9xxx                 | Outgoing Transfers and Other | \$ 3,038,677              | \$ 2,764,576             | \$ 1,864,818              | \$ 1,856,838              | \$ 1,737,028              | \$ 2,033,360                      | \$ -                    | \$ 17,098            | \$ 2,032,629                   | -0.04%                                     | 3.2%                                   | \$ 397.26               |
| <b>Total Expenditures</b> |                              | <b>\$ 56,237,393</b>      | <b>\$ 56,431,033</b>     | <b>\$ 58,491,171</b>      | <b>\$ 61,117,872</b>      | <b>\$ 61,610,314</b>      | <b>\$ 64,329,035</b>              | <b>\$ 37,143,438</b>    | <b>\$ 18,120,081</b> | <b>\$ 66,778,372</b>           | <b>0.67%</b>                               | <b>100%</b>                            | <b>\$ 12,568</b>        |

Resolution for the Adoption by the Board of Education  
of Royal Oak Schools  
General Fund Revenue and Appropriations  
FOR THE FISCAL YEAR ENDING JUNE 30, 2020

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of Royal Oak Schools for fiscal year 2019-20 be amended as follows:

|   |                            |
|---|----------------------------|
| Revenues  |                            |
| 1xx Local   | \$23,841,493               |
| 3xx State   | \$34,345,619               |
| 4xx Federal   | \$1,875,787                |
| 5xx-6xx Incoming Transfers & Other Transactions     | <u>\$4,920,237</u>         |
| Total Revenues                                      | \$64,983,136               |
| <br>  |                            |
| Total Fund Balance, July 1 Available to Appropriate | <u>\$14,565,413</u>        |
| Total Available to Appropriate                      | <u><u>\$79,548,549</u></u> |

Be it further resolved that \$66,778,372 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

|   |                            |
|---|----------------------------|
| Expenditures                                      |                            |
| 1xx Instruction                                   | \$40,468,261               |
| 2xx Support Services                              | \$24,294,393               |
| 3xx Community Services                            | \$1,307,618                |
| 4xx-6xx Outgoing Transfers and Other Transactions | <u>\$708,099</u>           |
| <br>  |                            |
| Total Appropriated                                | <u><u>\$66,778,372</u></u> |

ROYAL OAK SCHOOLS  
GENERAL FUND - STATEMENT OF ESTIMATED FUND BALANCE  
FOR THE FISCAL YEAR ENDING JUNE 30, 2020

|  |                      |
|--|----------------------|
| Audited Fund Balance June 30, 2013   | <u>\$ 12,865,866</u> |
| Excess or (Defecit) revenues and other financing sources over<br>(under) expenditures and other financing uses June 30, 2014 | \$ 997,068           |
| Audited Fund Balance June 30, 2014   | <u>\$ 13,862,934</u> |
| Excess or (Defecit) revenues and other financing sources over<br>(under) expenditures and other financing uses June 30, 2015 | \$ 168,455           |
| Audited Fund Balance June 30, 2015   | <u>\$ 14,031,388</u> |
| Excess or (Defecit) revenues and other financing sources over<br>(under) expenditures and other financing uses June 30, 2016 | \$ 70,386            |
| Audited Fund Balance June 30, 2016   | <u>\$ 14,101,774</u> |
| Excess or (Defecit) revenues and other financing sources over<br>(under) expenditures and other financing uses June 30, 2017 | \$ 417,345           |
| Audited Fund Balance June 30, 2017   | <u>\$ 14,519,119</u> |
| Excess or (Defecit) revenues and other financing sources over<br>(under) expenditures and other financing uses June 30, 2018 | \$ 22,324            |
| Audited Fund Balance June 30, 2018   | <u>\$ 14,541,443</u> |
| Excess or (Defecit) revenues and other financing sources over<br>(under) expenditures and other financing uses June 30, 2019 | \$ 23,969            |
| Projected Fund Balance June 30, 2019   | <u>\$ 14,565,413</u> |
| Excess or (Defecit) revenues and other financing sources over<br>(under) expenditures and other financing uses June 30, 2020 | \$ (1,795,235)       |
| Projected Fund Balance June 30, 2020   | <u>\$ 12,770,177</u> |