

Beal City Public Schools

Proposed Budget Amendments

2014/2015

	Mills To Be Levied			
	General	2012 Debt	2014 Debt	SBLF
	Fund	Fund	Refinancing Fund	Refinancing Fund
Non-Homestead Property	18 Mills	1.53 Mills	4.34 Mills	1.13 Mills
Homestead Property	None	1.53 Mills	4.34 Mills	1.13 Mills

June 29, 2015

Beal City Public Schools
General Fund
Proposed Budget Amendments
2014/2015

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	463,070	107,921	570,991
State Sources	5,515,592	14,910	5,530,502
Federal Sources	83,804	300	84,104
Incoming Transfers And Other Transactions	273,784	8,694	282,478
Total Revenues	6,336,250	131,825	6,468,075
Expenditures			
Instruction			
Basic Programs	3,011,599	47,448	3,059,047
Added Needs	793,604	5,820	799,424
Alternative Education	103,259	832	104,091
Total Instruction	3,908,462	54,100	3,962,562
Support Services			
Pupil Services	93,574	-693	92,881
Instructional Staff	143,960	3,730	147,690
General Administration	208,964	-1,788	207,176
School Administration	382,869	6,105	388,974
Business Services	142,644	-16,812	125,832
Operations And Maintenance	435,423	17,248	452,671
Pupil Transportation	426,983	-24,223	402,760
Support Services - Central	141,851	6,462	148,313
Athletics	270,441	1,718	272,159
Total Support Services	2,246,709	-8,253	2,238,456
Community Services			
Non-Public Schools	6,350	0	6,350
Payments to Other Schools	0	0	0
Other Community Services	0	0	0
Total Community Services	6,350	0	6,350
Outgoing Transfers And Other Transactions			
Bldg/Site Improvement	82,498	0	82,498
Facilities Acquisition	0	0	0
Debt Service - Long Term	0	23,891	23,891
Other Transactions	100,000	50,000	150,000
Total Outgoing Transfers and Other Transactions	182,498	73,891	256,389
Total Expenditures	6,344,019	119,738	6,463,757
Excess Of Revenues Over (Under) Expenditures	-7,769	12,087	4,318
Fund Equity - Beginning	1,469,817	0	1,469,817
Fund Equity - Ending	1,462,048	12,087	1,474,135

Beal City Public Schools
Special Revenue Funds
Proposed Budget Amendments
2014/2015

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	121,225	25,690	146,915
State Sources	20,499	-2,624	17,875
Federal Sources	120,000	7,600	127,600
Incoming Transfers and Other Transactions	0	0	0
Total Revenues	261,724	30,666	292,390
Expenditures			
Food Service Activities	268,607	4,702	273,309
Total Expenditures	268,607	4,702	273,309
Excess Of Revenues Over (Under) Expenditures	-6,883	25,964	19,081
Fund Equity - Beginning	61,622	0	61,622
Fund Equity - Ending	54,739	25,964	80,703

Beal City Public Schools
Capital Project Funds
Proposed Budget Amendments
2014/2015

	<u>Current Budget</u>	<u>Proposed Amendments</u>	<u>Proposed Amended Budget</u>
Revenues			
Local Sources	75	-40	35
Bond Proceeds			
Incoming Transfers And Other Transactions	100,000	50,000	150,000
Total Revenues	<u>100,075</u>	<u>49,960</u>	<u>150,035</u>
Expenditures			
Operations & Maintenance	0	0	
Transportation	129,000	0	129,000
Information Management Services	11,900	0	11,900
Site Improvements	0	0	0
Building Improvements	21,069	0	21,069
Total Expenditures	<u>161,969</u>	<u>0</u>	<u>161,969</u>
Excess Of Revenues Over (Under) Expenditures	-61,894	49,960	-11,934
Fund Equity - Beginning	165,144	0	165,144
Fund Equity - Ending	<u>103,250</u>	<u>49,960</u>	<u>153,210</u>

Proposed budget notes:

GENERAL FUND

REVENUES

- Local sources increase due to May tribal grants, the Morey Foundation grant from the talent show gate receipts, prior year denial on principal resident status, and the SET/SEG property casualty rebate.
- State sources increase due to adjustments from prior year (special ed & discretionary payment)
- Incoming transfers & other transactions increase due to vocational ed reimbursement \$1,800 per student instead of \$1,700 & indirect cost recovery

EXPENSES

- Basic programs increase due to tribal grants
- Added needs increase due to special education paraprofessionals
- Instructional staff increase due to tribal grants
- School Administration increase due to retirement payouts to Linda Fussman
- Business Services decrease due to moving copier lease to debt service
- Operations & Maintenance increase due to substitute support staff, building repairs & Maint. and Morey Foundation grant from talent show
- Transportation decrease due to Bus fuel and bus repairs
- Support Services - Central increase due to RESD server management and support
- Athletics increase due to MHSAA tournaments
- Debt Service - Long Term increase due to moving copier lease from Business Services
- Other Transactions increase due to moving an additional \$50,000 to the capital projects fund

HOT LUNCH

REVENUES

- Local sources increase due to student lunch and ala carte sales
- Federal sources increase due to more reimbursable meals served and an increase in commodity usage

EXPENSES

- Increase due to food, and indirect costs

CAPITAL PROJECTS

REVENUES

- Increase due to an additional \$50,000 transfer from general fund