

ROYAL OAK SCHOOLS
GENERAL FUND - SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2019

	Audited FYE 06/30/2015	Audited FYE 6/30/2016	Audited FYE 06/30/2017	Audited FYE 06/30/2018	Original Budget FYE 06/30/2019	Budget Amendment #1 FYE 06/30/2019	Encumbered 4/6/2019	Actual 4/6/2019	Budget Amendment #2 FYE 06/30/2019	% Change b/w Amendment #1 & Amendment #2
Estimated Revenues	\$56,405,848	\$56,501,419	\$58,908,520	\$61,140,196	\$60,832,737	\$61,696,735	\$0	\$38,645,842	\$62,057,203	0.58%
Estimated Expenditures	\$56,237,393	\$56,431,033	\$58,491,171	\$61,117,872	\$62,506,064	\$62,973,043	\$16,499,384	\$39,444,422	\$62,912,732	-0.10%
Variance	\$168,455	\$70,386	\$417,348	\$22,324	(\$1,673,327)	(\$1,276,308)	(\$16,499,384)	(\$798,580)	(\$855,529)	-32.97%

ROYAL OAK SCHOOLS
GENERAL FUND - FUNCTIONAL SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2019

Revenue		Audited FYE 06/30/2015	Audited FYE 6/30/2016	Audited FYE 06/30/2017	Audited FYE 06/30/2018	Original Budget FYE 06/30/2019	Budget		Actual 4/6/2019	Budget Amendment #2 FYE 06/30/2019	% Change b/w Amendment #1 & Amendment #2	Percentage
							Amendment #1 FYE 06/30/2019	Encumbered 4/6/2019				of Total Rev/Exp
1XX	Local	\$19,910,593	\$20,022,764	\$20,581,667	\$21,003,109	\$21,711,192	\$22,022,729	\$0	\$20,863,975	\$22,054,826	0.1%	35.5%
3XX	State	\$30,180,867	\$30,646,174	\$32,386,391	\$34,105,594	\$32,728,170	\$33,183,709	\$0	\$15,290,490	\$33,274,300	0.3%	53.6%
4XX	Federal	\$1,632,761	\$1,686,551	\$1,817,731	\$1,663,102	\$1,852,567	\$1,829,227	\$0	\$649,526	\$2,058,140	12.5%	3.3%
5XX-	Incoming Transfer & Other Transactions	\$4,681,627	\$4,145,930	\$4,122,731	\$4,368,392	\$4,540,808	\$4,661,069	\$0	\$1,841,851	\$4,669,937	0.2%	7.5%
Total Revenues and Other Transactions		\$56,405,848	\$56,501,419	\$58,908,520	\$61,140,196	\$60,832,737	\$61,696,735	\$0	\$38,645,842	\$62,057,203	0.6%	100.0%
Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Instruction												
11x	Basic Programs	\$25,670,546	\$25,467,092	\$25,926,197	\$27,694,713	\$27,761,295	\$27,839,829	\$8,483,478	\$17,109,248	\$27,537,243	-1.1%	43.8%
12x	Added Needs	\$7,448,962	\$7,775,549	\$8,332,019	\$9,007,829	\$9,959,348	\$10,920,402	\$2,772,147	\$6,571,631	\$11,188,475	2.5%	17.8%
13x	Adult and Continuing Education	\$179,113	\$185,258	\$201,575	\$292,235	\$388,810	\$385,680	\$18,586	\$183,906	\$310,896	-19.4%	0.5%
Total Instruction		\$33,298,621	\$33,427,899	\$34,459,791	\$36,994,776	\$38,109,452	\$39,145,910	\$11,274,211	\$23,864,785	\$39,036,613	-0.3%	62.0%
Support Services												
21x	Pupil	\$4,618,928	\$4,732,273	\$4,700,110	\$4,959,955	\$5,186,905	\$5,408,052	\$1,622,859	\$3,429,888	\$5,349,251	-1.1%	8.5%
22x	Instructional	\$2,151,367	\$2,194,595	\$2,184,699	\$2,338,966	\$2,685,856	\$2,950,515	\$459,456	\$1,958,641	\$2,845,022	-3.6%	4.5%
23x	General Administration	\$635,081	\$655,507	\$648,454	\$562,678	\$648,000	\$653,122	\$77,358	\$418,852	\$625,424	-4.2%	1.0%
24x	School Administration	\$2,939,388	\$2,978,266	\$2,901,152	\$3,088,629	\$3,148,917	\$3,217,250	\$666,646	\$2,394,087	\$3,237,767	0.6%	5.1%
25x	Business	\$887,846	\$831,933	\$819,630	\$825,667	\$1,091,933	\$1,013,048	\$145,162	\$651,657	\$938,671	-7.3%	1.5%
26x	Operations and Maintenance	\$6,017,760	\$5,686,015	\$7,168,893	\$6,449,750	\$5,546,637	\$5,679,767	\$1,897,139	\$3,430,485	\$5,701,057	0.4%	9.1%
27x	Transportation	\$1,146,477	\$1,113,361	\$1,184,725	\$1,292,487	\$1,306,005	\$1,290,048	\$56,099	\$922,610	\$1,362,909	5.6%	2.2%
28x	Central Services	\$2,044,831	\$2,132,014	\$1,838,466	\$1,858,315	\$1,991,452	\$2,059,241	\$188,441	\$1,519,783	\$1,990,913	-3.3%	3.2%
29x	Other	\$705,750	\$691,328	\$822,317	\$888,184	\$901,942	\$917,186	\$51,019	\$723,820	\$943,840	2.9%	1.5%
Total Support Services		\$21,147,428	\$21,015,293	\$22,268,446	\$22,264,631	\$22,507,648	\$23,188,230	\$5,164,179	\$15,449,824	\$22,994,854	-0.8%	36.6%
3x	Community Services	\$923,585	\$1,078,976	\$1,265,538	\$1,280,876	\$1,420,327	\$213,729	\$18,355	\$105,987	\$264,041	23.5%	0.4%
4xx-6xx	Other Financing Uses	\$867,760	\$908,866	\$497,397	\$577,589	\$468,637	\$425,174	\$42,639	\$23,827	\$617,224	45.2%	1.0%
Total Expenditures and Other Transactions		\$56,237,393	\$56,431,033	\$58,491,171	\$61,117,872	\$62,506,064	\$62,973,043	\$16,499,384	\$39,444,422	\$62,912,732	0.7%	100%
Surplus or (Deficit)		\$168,455	\$70,386	\$417,348	\$22,324	(\$1,673,327)	(\$1,276,308)	(\$16,499,384)	(\$798,580)	(\$855,529)	-33.0%	

ROYAL OAK SCHOOLS
GENERAL FUND - OBJECT SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2019

Benefit Code	Benefit Title	Audited FYE 06/30/2015	Audited FYE 6/30/2016	Audited FYE 06/30/2017	Audited FYE 06/30/2018	Original Budget FYE 06/30/2019	Budget		Actual 4/6/2019	Budget Amendment #2 FYE 06/30/2019	% Change b/w Amendment #1 & Amendment #2	Percentage	Per
							Encumbered 4/6/2019	Amendment #1 FYE 06/30/2019				of Total Expenditures	Blended Child
1xxx	Salaries	\$ 25,583,568	\$ 25,932,257	\$ 26,972,546	\$ 27,982,727	\$ 28,905,219	\$ 29,439,097	\$ 9,808,885	\$ 19,198,781	\$ 29,558,487	0.41%	47.0%	\$ 5,963.61
2xxx	Benefits	\$ 15,758,289	\$ 16,390,780	\$ 16,770,906	\$ 19,010,782	\$ 19,092,433	\$ 19,256,483	\$ 4,545,366	\$ 12,618,393	\$ 19,319,398	0.33%	30.7%	\$ 3,897.81
3xxx-4xxx	Purchased Services	\$ 7,870,811	\$ 7,158,315	\$ 7,187,187	\$ 7,637,408	\$ 7,968,149	\$ 8,114,517	\$ 944,175	\$ 5,547,872	\$ 8,257,892	1.77%	13.1%	\$ 1,666.08
5xxx	Supplies	\$ 2,623,138	\$ 2,316,510	\$ 2,312,133	\$ 2,543,983	\$ 3,246,249	\$ 3,365,922	\$ 1,143,284	\$ 1,447,838	\$ 3,185,630	-5.36%	5.1%	\$ 642.72
6xxx	Capital Outlay	\$ 1,033,885	\$ 1,552,013	\$ 3,067,516	\$ 1,732,756	\$ 564,758	\$ 564,758	\$ 57,674	\$ 153,543	\$ 316,728	-43.92%	0.5%	\$ 63.90
7xxx	Other	\$ 329,026	\$ 316,582	\$ 316,065	\$ 353,379	\$ 534,371	\$ 395,048	\$ -	\$ 201,511	\$ 328,397	-16.87%	0.5%	\$ 66.26
8xxx-9xxx	Outgoing Transfers and Other	\$ 3,038,677	\$ 2,764,576	\$ 1,864,818	\$ 1,856,838	\$ 2,194,885	\$ 1,837,217	\$ -	\$ 276,483	\$ 1,946,201	5.93%	3.1%	\$ 392.66
Total Expenditures		\$ 56,237,393	\$ 56,431,033	\$ 58,491,171	\$ 61,117,872	\$ 62,506,064	\$ 62,973,043	\$ 16,499,384	\$ 39,444,422	\$ 62,912,732	-0.10%	100%	\$ 12,693

For the Fiscal Year Ending June 30, 2019

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of Royal Oak Schools for fiscal year 2018-19 be amended as follows:

Revenues	
1xx Local	\$22,054,826
3xx State	\$33,274,300
4xx Federal	\$2,058,140
5xx-6xx Incoming Transfers & Other	<u>\$4,669,937</u>
Total Revenues	\$62,057,203
Total Fund Balance, July 1 Available to Appropriate	<u>\$14,541,443</u>
Total Available to Appropriate	<u><u>\$76,598,646</u></u>

Be it further resolved that \$62,912,732 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
1xx Instruction	\$39,036,613
2xx Support Services	\$22,994,854
3xx Community Services	\$264,041
4xx-6xx Outgoing Transfers and Other Transactions	<u>\$617,224</u>
Total Appropriated	<u><u>\$62,912,732</u></u>

Audited Fund Balance June 30, 2013	<u>\$ 12,865,866</u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2014	\$ 997,068
Audited Fund Balance June 30, 2014	<u>\$ 13,862,934</u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2015	\$ 168,455
Audited Fund Balance June 30, 2015	<u>\$ 14,031,388</u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2016	\$ 70,386
Audited Fund Balance June 30, 2016	<u>\$ 14,101,774</u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2017	\$ 417,345
Audited Fund Balance June 30, 2017	<u>\$ 14,519,119</u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2018	\$ 22,324
Audited Fund Balance June 30, 2018	<u>\$ 14,541,443</u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2019	\$ (855,529)
Projected Fund Balance June 30, 2019	<u>\$ 13,685,914</u>