

Beal City Public Schools

Proposed Budget

2014/2015

	Mills To Be Levied			
	General	2012 Debt	2014 Debt	SBLF
	Fund	Fund	Refinancing Fund	Refinancing Fund
Non-Homestead Property	18 Mills	1.53 Mills	4.34 Mills	1.13 Mills
Homestead Property	None	1.53 Mills	4.34 Mills	1.13 Mills

June 23, 2014

Beal City Public Schools
General Fund
Proposed Budget
2014/2015

	Actual 2012/2013	Final Amended Budget 2013/2014	Proposed Budget 2014/2015
Revenues			
Local Sources	439,624	380,679	340,870
State Sources	5,027,513	5,201,824	5,323,080
Federal Sources	71,330	95,748	68,506
Incoming Transfers And Other Transactions	188,907	331,038	317,000
Total Revenues	<u>5,727,374</u>	<u>6,009,289</u>	<u>6,049,456</u>
Expenditures			
Instruction			
Basic Programs	2,837,780	2,996,729	3,109,022
Added Needs	646,292	732,329	776,914
Adult and Alternative Education	99,699	96,856	103,825
Total Instruction	<u>3,583,770</u>	<u>3,825,914</u>	<u>3,989,761</u>
Support Services			
Pupil Services	89,889	89,971	93,473
Instructional Staff	139,758	148,228	153,640
General Administration	191,881	211,551	204,082
School Administration	320,320	336,442	377,306
Business Services	112,371	143,371	142,462
Operations And Maintenance	422,699	458,002	446,030
Pupil Transportation	393,891	468,014	446,465
Support Services - Central	96,068	120,613	128,644
Athletics	285,529	281,902	264,220
Total Support Services	<u>2,052,406</u>	<u>2,258,094</u>	<u>2,256,322</u>
Community Services			
Non-Public Schools	6,138	6,613	6,613
Payments to Other Schools	0	0	0
Other Community Services	0	0	0
Total Community Services	<u>6,138</u>	<u>6,613</u>	<u>6,613</u>
Outgoing Transfers And Other Transactions			
Bldg/Site Improvement	0	2,035	
Facilities Acquisition	0	0	0
Debt Service - Long Term	23,892	0	0
Other Transactions	101,000	100,000	100,000
Total Outgoing Transfers and Other Transactions	<u>124,892</u>	<u>102,035</u>	<u>100,000</u>
Total Expenditures	<u>5,767,206</u>	<u>6,192,656</u>	<u>6,352,696</u>
Excess Of Revenues Over (Under) Expenditures	-39,832	-183,367	-303,240
Fund Equity - Beginning	1,595,943	1,556,111	1,372,744
Fund Equity - Ending	<u>1,556,111</u>	<u>1,372,744</u>	<u>1,069,504</u>

Beal City Public Schools
Special Revenue Funds
Proposed Budget
2014/2015

	Actual 2012/2013	Final Amended Budget 2013/2014	Proposed Budget 2014/2015
Revenues			
Local Sources	127,944	145,810	141,205
State Sources	18,915	17,399	20,153
Federal Sources	136,085	130,000	125,000
Incoming Transfers and Other Transactions	0	0	0
Total Revenues	<u>282,943</u>	<u>293,209</u>	<u>286,358</u>
Expenditures			
Food Service Activities	290,066	303,278	306,036
Total Expenditures	<u>290,066</u>	<u>303,278</u>	<u>306,036</u>
Excess Of Revenues Over (Under) Expenditures	-7,123	-10,069	-19,678
Fund Equity - Beginning	56,748	49,625	39,556
Fund Equity - Ending	<u>49,625</u>	<u>39,556</u>	<u>19,878</u>

Beal City Public Schools
Capital Project Funds
Proposed Budget
2014/2015

	Actual 2012/2013	Final Amended Budget 2013/2014	Proposed Budget 2014/2015
Revenues			
Local Sources	404	120	120
Bond Proceeds			
Incoming Transfers And Other Transactions	100,000	100,000	100,000
Total Revenues	<u>100,404</u>	<u>100,120</u>	<u>100,120</u>
Expenditures			
Operations & Maintenance	18,489	1,110	
Transportation	59,676	0	131,000
Information Management Services	1,052	20,500	18,000
Site Improvements		38,690	
Building Improvements	7,527	150,185	26,000
Total Expenditures	<u>86,744</u>	<u>210,485</u>	<u>175,000</u>
Excess Of Revenues Over (Under) Expenditures	13,660	-110,365	-74,880
Fund Equity - Beginning	249,832	263,492	153,127
Fund Equity - Ending	<u><u>263,491</u></u>	<u><u>153,127</u></u>	<u><u>78,247</u></u>

Proposed budget notes:

State aid based on:

- \$50 per student increase in foundation allowance & \$125 per student increase in equity payment
- no receipt of "best practices" money. New guidelines, may be harder to qualify
- receipt of "performance-based funding"
- number of students same as spring 2014 which was 5 less than 2013/2014 fall count

Expenses based on:

- Health rates budgeted at cap amounts
- Nothing budgeting for special ed students going to Mt. Pleasant schools
- 1% increase for teachers with no step
- wage increase of 1% for all non union staff
- retirement rate increase budgeted
- UAAL retirement budgeted so revenues = expense