

Beal City Public Schools

Proposed Budget

2015/2016

	Mills To Be Levied			
	General	2012 Debt	2014 Debt	SBLF
	Fund	Fund	Refinancing Fund	Refinancing Fund
Non-Homestead Property	18 Mills	1.40 Mills	4.25 Mills	1.35 Mills
Homestead Property	None	1.40 Mills	4.25 Mills	1.35 Mills

June 29, 2015

Beal City Public Schools
General Fund
Proposed Budget
2015/2016

	Actual 2013/2014	Final Amended Budget 2014/2015	Proposed Budget 2015/2016
Revenues			
Local Sources	383,546	570,991	346,476
State Sources	5,202,036	5,530,502	5,429,570
Federal Sources	95,646	84,104	71,990
Incoming Transfers And Other Transactions	343,487	282,478	282,500
Total Revenues	6,024,715	6,468,075	6,130,536
Expenditures			
Instruction			
Basic Programs	2,962,254	3,059,047	3,111,034
Added Needs	724,444	799,424	811,989
Adult and Alternative Education	97,095	104,091	106,194
Total Instruction	3,783,792	3,962,562	4,029,217
Support Services			
Pupil Services	88,697	92,881	96,083
Instructional Staff	141,993	147,690	185,763
General Administration	204,988	207,176	210,130
School Administration	334,588	388,974	364,497
Business Services	118,415	125,832	120,035
Operations And Maintenance	447,368	452,671	467,731
Pupil Transportation	461,218	402,760	446,035
Support Services - Central	123,930	148,313	127,371
Athletics	273,479	272,159	273,067
Total Support Services	2,194,677	2,238,456	2,290,712
Community Services			
Non-Public Schools	6,613	6,350	3,327
Payments to Other Schools	0	0	0
Other Community Services	0	0	0
Total Community Services	6,613	6,350	3,327
Outgoing Transfers And Other Transactions			
Bldg/Site Improvement	2,035	82,498	196
Facilities Acquisition	0	0	0
Debt Service - Long Term	23,892	23,891	23,891
Other Transactions	100,000	150,000	150,000
Total Outgoing Transfers and Other Transactions	125,927	256,389	174,087
Total Expenditures	6,111,009	6,463,757	6,497,343
Excess Of Revenues Over (Under) Expenditures	-86,294	4,318	-366,807
Fund Equity - Beginning	1,556,111	1,469,817	1,481,832
Fund Equity - Ending	1,469,817	1,474,135	1,115,025

Beal City Public Schools
Special Revenue Funds
Proposed Budget
2015/2016

	Actual 2013/2014	Final Amended Budget 2014/2015	Proposed Budget 2015/2016
Revenues			
Local Sources	149,072	146,915	163,065
State Sources	17,400	17,875	16,964
Federal Sources	136,251	127,600	129,000
Incoming Transfers and Other Transactions	0	0	0
Total Revenues	<u>302,723</u>	<u>292,390</u>	<u>309,029</u>
Expenditures			
Food Service Activities	290,726	273,309	327,295
Total Expenditures	<u>290,726</u>	<u>273,309</u>	<u>327,295</u>
Excess Of Revenues Over (Under) Expenditures	11,997	19,081	-18,266
Fund Equity - Beginning	49,625	61,622	80,703
Fund Equity - Ending	<u><u>61,622</u></u>	<u><u>80,703</u></u>	<u><u>62,437</u></u>

Beal City Public Schools
Capital Project Funds
Proposed Budget
2015/2016

	Actual 2013/2014	Final Amended Budget 2014/2015	Proposed Budget 2015/2016
Revenues			
Local Sources	114	35	35
Bond Proceeds			
Incoming Transfers And Other Transactions	100,000	150,000	150,000
Total Revenues	<u>100,114</u>	<u>150,035</u>	<u>150,035</u>
Expenditures			
Operations & Maintenance	1,110	0	
Transportation	0	129,000	0
Information Management Services	8,477	11,900	63,000
Site Improvements	38,690	0	
Building Improvements	150,185	21,069	90,000
Total Expenditures	<u>198,462</u>	<u>161,969</u>	<u>153,000</u>
Excess Of Revenues Over (Under) Expenditures	-98,348	-11,934	-2,965
Fund Equity - Beginning	263,492	165,144	153,210
Fund Equity - Ending	<u>165,144</u>	<u>153,210</u>	<u>150,245</u>

Proposed budget notes:

State aid based on:

- \$265 per student increase in foundation allowance
- no receipt of "best practices" money, performance-based funding, equity payment
- number of students less 10.56 FTE. Moved each grade ahead and assumed 40 new kindergarteners.

Expenses based on:

- Health rates budgeted at cap amounts
- Nothing budgeting for special ed students going to Mt. Pleasant schools
- .5% increase for teachers with step
- wage increase of 1% for all non union staff with the exception of paraprofessionals and kitchen staff. .25 raise for each of them.
- UAAL retirement budgeted so revenues = expense