

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for Village of Homer, MI Transparency & Accountability

The Village of Homer is pleased to submit form 4886 with the required documents in compliance with the State of Michigan's Transparency and Accountability Initiative.

The Village of Homer has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for Village of Homer:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Arthur Kale
Manager

City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2020 Public Act 166. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2020 Public Act 166. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2020**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION

Local Unit Name Village of Homer	Local Unit County Name County of Calhoun		
Local Unit Code 13 3030	Contact E-Mail Address clerk@homermichigan.org		
Contact Name Teresa Hayes	Contact Title Clerk	Contact Telephone Number 517-568-4321	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=1355&Type=Village		Current Fiscal Year End Date 12/31/2020	


PART 2: CITIZEN'S GUIDE

Check any of the following that apply:

- ☐ The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.
- ☒ The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).

PART 3: CERTIFICATION

In accordance with 2020 Public Act 166, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.

Chief Administrative Officer Signature (as defined in MCL 141.422b) 	Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Arthur Kale
Title Manager	Date November 19, 2020

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**.
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY

CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

General Info

Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Homer	Village	December	1666	(517) 568-4321	http://homermichigan.org/

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2021	Forecast	1	1668	\$594,625	\$562,515	\$301,261	\$24,761,440
2020	Budget	1	1668	\$572,168	\$518,728	\$410,816	\$25,957,870
2019	Historic	0	1645	\$640,098	\$458,755	\$397,272	\$28,272,050
2018	Historic	1	1641	\$591,040	\$492,024	\$241,230	\$28,317,795
2017	Historic	2	1643	\$565,721	\$530,795	\$112,778	\$27,288,655
2016	Historic	3	1644	\$589,250	\$543,172	\$64,139	\$27,440,510

*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.



Fiscal Year Assumptions Notes

2021 Notes: General Fund

Revenue

- GF Revenues include U.S.D.A. and Risk Management grants for a new police vehicle in the amount of \$30,000.
- Property taxes assumption decreased along with PPT reductions
- PPT reduction reimbursement not yet calculated but assumption of a 50% decrease from 2020 amount.

Expenses

- No major capital expenses are budgeted for fiscal 2021.
- Public Safety expenses increased due to the purchase and outfitting of new police vehicle.
- 911 funding has decreased
- Accountant expense increased due to the necessity of a single audit in 2021.

Assumes a 2.1% increase in health insurance and a 4% increase in property and liability insurance.

The Village of Homer has received a USDA Rural Development loan for upgrades to the Wastewater Utility

Financial Statement

Including General Fund only

Balance Sheet

Category Name	2021	2020	2019	2018	2017	2016
Fund Equity	\$564,284	\$487,157	\$482,604	\$301,261	\$202,245	\$167,319
Total Assets	\$838,171	\$572,168	\$573,398	\$384,252	\$290,305	\$249,282
Total Liabilities	\$129,229	\$518,728	\$90,794	\$82,991	\$88,060	\$92,886

*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

Revenues

Category Name	2021	2020	2019	2018	2017	2016
Contributions from other local govts	\$33,000	\$0				\$14,000
Federal contributions	\$0	\$0	\$25,000			
Fines & Forfeits	\$1,450	\$400	\$304	\$425	\$712	\$2,714
Interest, Rents & Royalties	\$7,800	\$9,800	\$9,860	\$10,294	\$6,336	\$15,158
Licenses and Permits	\$5,250	\$7,400	\$6,160	\$7,363	\$7,427	\$7,861
Other Revenue	\$700	\$3,000	\$39,592	\$34,637	\$9,222	\$11,519
Other Services	\$27,000	\$3,100	\$20,779	\$3,100	\$20,655	\$3,210
Parks and recreation	\$0	\$0				
Property taxes	\$320,413	\$289,994	\$284,173	\$323,869	\$330,399	\$338,209
State Revenue Sharing	\$199,012	\$199,974	\$200,292	\$193,852	\$189,970	\$179,079
State contributions	\$0	\$41,000	\$53,938		\$1,000	
Transfers In	\$0	\$17,500		\$17,500		\$17,500
Total	\$594,625	\$572,168	\$640,098	\$591,040	\$565,721	\$589,250



Expenses

Category Name	2021	2020	2019	2018	2017	2016
Capital Outlay & Special Items	\$0	\$0		\$14,891	\$14,050	\$4,057
Community & Economic Development	\$22,847	\$29,626	\$8,839	\$14,404	\$270	\$10,252
Debt Service	\$0	\$8,626	\$8,835	\$9,045	\$8,238	\$8,413
Fire Department	\$93,976	\$97,020	\$111,013	\$99,664		
General Government	\$100,190	\$77,701	\$80,188	\$88,024	\$73,732	\$80,116
Judicial	\$0	\$0				
Library	\$0	\$0				
Other						\$4,709
Police Department	\$259,424	\$224,335	\$177,427	\$201,679	\$230,031	\$225,068
Public Works Department	\$6,245	\$26,900	\$23,101	\$39,832	\$48,563	\$8,929
Recreation & Culture	\$52,333	\$27,020	\$49,352	\$24,485	\$27,774	\$19,011
Transfers Out	\$0	\$0			\$128,137	\$141,574
Utilities	\$27,500	\$27,500				\$41,043
Total	\$562,515	\$518,728	\$458,755	\$492,024	\$530,795	\$543,172

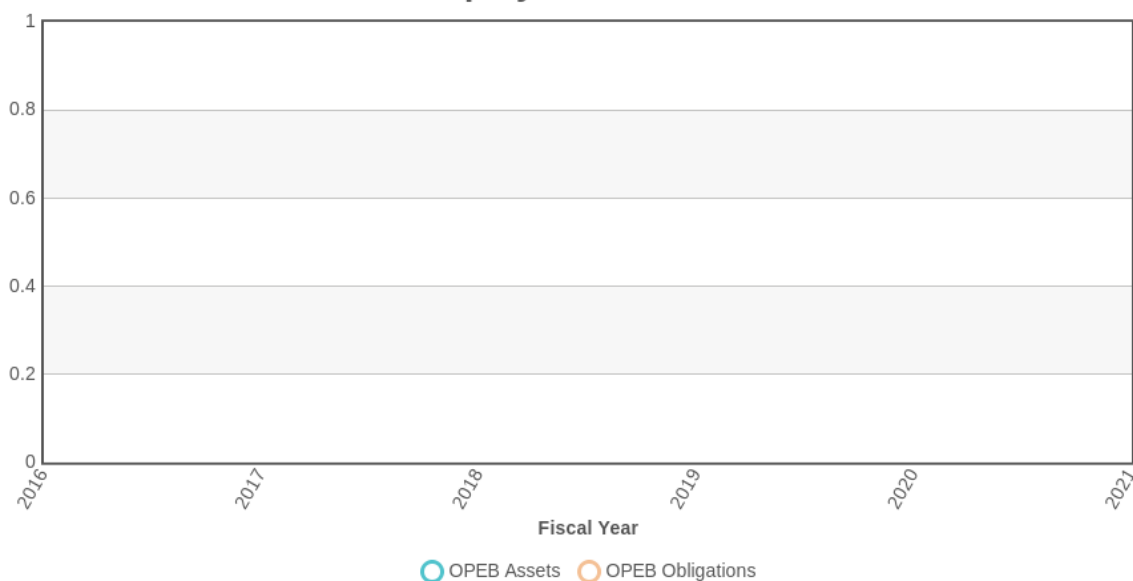


Supplementary Information (Pension / OPEB)

Category Name	2021	2020	2019	2018	2017	2016
Pensions Actuarial Liability	\$1,753,451.00	N/A	\$1,621,374.00	\$1,630,143.00	\$1,596,281.00	N/A
Pension Fund Assets	\$1,460,355.00	N/A	\$1,421,229.00	\$1,325,632.00	\$1,384,857.00	\$1,397,741.00
OPEB Actuarial Liability	N/A	N/A	N/A	N/A	N/A	N/A
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A	N/A

**Pension Notes:**

The Village participates in the MERS Retirement system, and the present value of assets places Homer in a fully funded pension position

Other Post-Employment Benefit Fund Status**OPEB Notes:**

The Village does not provide any post employment benefits upon retirement.

Fund Equity Detail

Category Name	2021	2020	2019	2018	2017	2016
Assigned	0	0	0	0	0	0
Committed	0	0	0	0	\$7,031.00	0
Nonspendable	\$181,343.36	\$60,283.00	0	0	0	0
Restricted	\$81,679.51	\$16,058.00	\$85,332.00	\$60,031.00	\$89,467.00	\$103,180.00
Unassigned	\$301,260.98	\$410,816.00	\$397,272.00	\$241,230.00	\$105,747.00	\$64,139.00

Dashboard for Homer

Fiscal Stability	2018	2019	Progress
Fiscal Wellness Indicator Score	1	0	↑
Annual General Fund expenditures per capita	\$300	\$279	↑
Fund balance as % of General Fund Revenues	40.8%	62.1%	↑
Debt burden per capita	\$51.2	\$47.4	↔
Operating Millage	11.37	11.74	↓
Economy & Financial Health	2018	2019	Progress
Population	1,641	1,645	↑
Taxable Value (100k)	\$28,318	\$28,272	↓
Public Safety	2018	2019	Progress
Crimes against persons per thousand residents	14.6	14.6	↔
Crimes against society per thousand residents	3.7	1.8	↑
Traffic crashes property	19	13	↑
Traffic crashes fatalities	0	0	↔
School District Enrollment	2018	2019	Progress
Homer Community School District	1,062	1,026	↓
Culture & Lifestyle	2018	2019	Progress
Acres of park per thousand residents	4.9	4.9	↔
Governmental Funds committed to arts culture and recreation	\$2.31	\$4.47	↑
Walking and Bike Path Miles	5.00	5.00	↔
Percent of Population with Public Library Access	100.0%	100.0%	↔

Dashboard Notes:

The Village of Homer does not provide benefits for pensions. Assumes an increase of 5% in current employee benefits.

Pension Notes:

The Village participates in the MERS Retirement system, and the present value of assets places Homer in a fully funded pension position

OPEB Notes:

The Village does not provide any post employment benefits upon retirement.

Village of Homer

Local Code: 13-3030

Debt Service Summary Report

Bonds & contracts payable		Fiscal Years			
Name	2020	2021	2022	2023	
Water Expansion	25,783	24,689	0	0	
Water Project	36,500	35,300	34,100	32,900	
Subtotal for Bonds & contracts payable	62,283	59,989	34,100	32,900	
State Loan		Fiscal Years			
Name	2020	2021	2022	2023	
Mun Building & Comm House roof	8,625	8,415	8,205	8,978	
Subtotal for State Loan	8,625	8,415	8,205	8,978	
Revenue Bonds		Fiscal Years			
Name	2020	2021	2022	2023	
Sewage Disposal System 2020A	14,728	56,203	55,697	56,181	
Sewage Disposal System 2020B:2020B	7,744	30,347	30,066	29,784	
Subtotal for Revenue Bonds	22,472	86,550	85,763	85,966	
Total Principal & Interest	93,380	154,954	128,068	127,843	

Homer

Complete Debt Report for

Water Expansion

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Business-type/Enterprise

Repayment Source: Revenue - Water & Sewer

Issuance Date: 2012-11-01

Issuance Amount: \$236,000

Interest Rate: 4.55

Maturing Through: 2021

Principal Maturity Range: \$23,600 - \$23,600

Purpose: Expansion of Water System

Fund Number: 591

Comments: Expansion of Water system for RSB Transmissions, Inc. Company to expand business and required additional water /sewer services. Repayment by company.

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2020-11-01	4.55	23,600.00	2,183.39	25,783.39	\$23,600.00
2021-11-01	4.55	23,600.00	1,088.71	24,688.71	
Total		\$47,200.00	\$3,272.10	\$50,472.10	

Homer

Complete Debt Report for

Water Project

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Business-type/Enterprise
Repayment Source:	Revenue - Water & Sewer
Issuance Date:	2011-01-01
Issuance Amount:	\$400,000
Interest Rate:	2-6
Maturing Through:	2030
Principal Maturity Range:	\$10,000 - \$35,000
Purpose:	Replace aging water mains
Fund Number:	591
Comments:	

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2020-01-01	2	0.00	8,250.00	8,250.00	\$275,000.00
2020-07-01	2	20,000.00	8,250.00	28,250.00	\$255,000.00
2021-01-01	2	0.00	7,650.00	7,650.00	\$255,000.00
2021-07-01	2	20,000.00	7,650.00	27,650.00	\$235,000.00
2022-01-01	2	0.00	7,050.00	7,050.00	\$235,000.00
2022-07-01	2	20,000.00	7,050.00	27,050.00	\$215,000.00
2023-01-01	2	0.00	6,450.00	6,450.00	\$215,000.00
2023-07-01	2	20,000.00	6,450.00	26,450.00	\$195,000.00
2024-01-01	2	0.00	5,850.00	5,850.00	\$195,000.00
2024-07-01	2	20,000.00	5,850.00	25,850.00	\$175,000.00
2025-01-01	2	0.00	5,250.00	5,250.00	\$175,000.00
2025-07-01	2	20,000.00	5,250.00	25,250.00	\$155,000.00
2026-01-01	2	0.00	4,650.00	4,650.00	\$155,000.00
2026-07-01	2	25,000.00	4,650.00	29,650.00	\$130,000.00
2027-01-01	2	0.00	3,900.00	3,900.00	\$130,000.00
2027-07-01	2	30,000.00	3,900.00	33,900.00	\$100,000.00
2028-01-01	2	0.00	3,000.00	3,000.00	\$100,000.00
2028-07-01	2	30,000.00	3,000.00	33,000.00	\$70,000.00
2029-01-01	2	0.00	2,100.00	2,100.00	\$70,000.00
2029-07-01	2	35,000.00	2,100.00	37,100.00	\$35,000.00
2030-01-01	2	0.00	1,050.00	1,050.00	\$35,000.00
2030-07-01	2	35,000.00	1,050.00	36,050.00	
Total		\$275,000.00	\$110,400.00	\$385,400.00	

Homer

Complete Debt Report for

Mun Building & Comm House roof

Issuance Information

Debt Type:	State Loan
Activity Type:	Government
Repayment Source:	General Obligation
Issuance Date:	2015-12-01
Issuance Amount:	\$100,000
Interest Rate:	3.5003510
Maturing Through:	2030
Principal Maturity Range:	\$5,000 - \$8,000
Purpose:	Repair roofs on Municipal Building, Foundation, & Community house
Fund Number:	101
Comments:	

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2020-06-01	3.5003510	6,000.00	1,365.00	7,365.00	\$72,000.00
2020-12-01	3.5003510	0.00	1,260.00	1,260.00	\$72,000.00
2021-06-01	3.5003510	6,000.00	1,260.00	7,260.00	\$66,000.00
2021-12-01	3.5003510	0.00	1,155.00	1,155.00	\$66,000.00
2022-06-01	3.5003510	6,000.00	1,155.00	7,155.00	\$60,000.00
2022-12-01	3.5003510	0.00	1,050.00	1,050.00	\$60,000.00
2023-06-01	3.5003510	7,000.00	1,050.00	8,050.00	\$53,000.00
2023-12-01	3.5003510	0.00	927.50	927.50	\$53,000.00
2024-06-01	3.5003510	7,000.00	927.50	7,927.50	\$46,000.00
2024-12-01	3.5003510	0.00	805.00	805.00	\$46,000.00
2025-06-01	3.5003510	7,000.00	805.00	7,805.00	\$39,000.00
2025-12-01	3.5003510	0.00	682.50	682.50	\$39,000.00
2026-06-01	3.5003510	7,000.00	682.50	7,682.50	\$32,000.00
2026-12-01	3.5003510	0.00	560.00	560.00	\$32,000.00
2027-06-01	3.5003510	8,000.00	560.00	8,560.00	\$24,000.00
2027-12-01	3.5003510	0.00	420.00	420.00	\$24,000.00
2028-06-01	3.5003510	8,000.00	420.00	8,420.00	\$16,000.00
2028-12-01	3.5003510	0.00	280.00	280.00	\$16,000.00
2029-06-01	3.5003510	8,000.00	280.00	8,280.00	\$8,000.00
2029-12-01	3.5003510	0.00	140.00	140.00	\$8,000.00
2030-06-01	3.5003510	8,000.00	140.00	8,140.00	\$0.00
Total		\$78,000.00	\$15,925.00	\$93,925.00	

Homer

Complete Debt Report for

Sewage Disposal System 2020A

Issuance Information

Debt Type:	Revenue Bonds
Activity Type:	Business-type/Enterprise
Repayment Source:	Revenue - Sewer
Issuance Date:	2020-05-27
Issuance Amount:	\$1,571,000
Interest Rate:	1.875
Maturing Through:	2060
Principal Maturity Range:	\$27,000 - \$55,000
Purpose:	Update existing sewer lagoons and lift stations
Fund Number:	590
Comments:	

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2020-10-01	1.875	0.00	14,728.12	14,728.12	\$1,571,000.00
2021-04-01	1.875	27,000.00	14,728.12	41,728.12	\$1,544,000.00
2021-10-01	1.875	0.00	14,475.00	14,475.00	\$1,544,000.00
2022-04-01	1.875	27,000.00	14,475.00	41,475.00	\$1,517,000.00
2022-10-01	1.875	0.00	14,221.88	14,221.88	\$1,517,000.00
2023-04-01	1.875	28,000.00	14,221.88	42,221.88	\$1,489,000.00
2023-10-01	1.875	0.00	13,959.38	13,959.38	\$1,489,000.00
2024-04-01	1.875	28,000.00	13,959.38	41,959.38	\$1,461,000.00
2024-10-01	1.875	0.00	13,696.88	13,696.88	\$1,461,000.00
2025-04-01	1.875	29,000.00	13,696.88	42,696.88	\$1,432,000.00
2025-10-01	1.875	0.00	13,425.00	13,425.00	\$1,432,000.00
2026-04-01	1.875	30,000.00	13,425.00	43,425.00	\$1,402,000.00
2026-10-01	1.875	0.00	13,143.75	13,143.75	\$1,402,000.00
2027-04-01	1.875	30,000.00	13,143.75	43,143.75	\$1,372,000.00
2027-10-01	1.875	0.00	12,862.50	12,862.50	\$1,372,000.00
2028-04-01	1.875	31,000.00	12,862.50	43,862.50	\$1,341,000.00
2028-10-01	1.875	0.00	12,571.88	12,571.88	\$1,341,000.00
2029-04-01	1.875	31,000.00	12,571.88	43,571.88	\$1,310,000.00
2029-10-01	1.875	0.00	12,281.25	12,281.25	\$1,310,000.00
2030-04-01	1.875	32,000.00	12,281.25	44,281.25	\$1,278,000.00
2030-10-01	1.875	0.00	11,981.25	11,981.25	\$1,278,000.00
2031-04-01	1.875	32,000.00	11,981.25	43,981.25	\$1,246,000.00
2031-10-01	1.875	0.00	11,681.25	11,681.25	\$1,246,000.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2032-04-01	1.875	33,000.00	11,681.25	44,681.25	\$1,213,000.00
2032-10-01	1.875	0.00	11,371.88	11,371.88	\$1,213,000.00
2033-04-01	1.875	33,000.00	11,371.88	44,371.88	\$1,180,000.00
2033-10-01	1.875	0.00	11,062.50	11,062.50	\$1,180,000.00
2034-04-01	1.875	34,000.00	11,062.50	45,062.50	\$1,146,000.00
2034-10-01	1.875	0.00	10,743.75	10,743.75	\$1,146,000.00
2035-04-01	1.875	35,000.00	10,743.75	45,743.75	\$1,111,000.00
2035-10-01	1.875	0.00	10,415.62	10,415.62	\$1,111,000.00
2036-04-01	1.875	35,000.00	10,415.62	45,415.62	\$1,076,000.00
2036-10-01	1.875	0.00	10,087.50	10,087.50	\$1,076,000.00
2037-04-01	1.875	36,000.00	10,087.50	46,087.50	\$1,040,000.00
2037-10-01	1.875	0.00	9,750.00	9,750.00	\$1,040,000.00
2038-04-01	1.875	37,000.00	9,750.00	46,750.00	\$1,003,000.00
2038-10-01	1.875	0.00	9,403.12	9,403.12	\$1,003,000.00
2039-04-01	1.875	37,000.00	9,403.12	46,403.12	\$966,000.00
2039-10-01	1.875	0.00	9,056.25	9,056.25	\$966,000.00
2040-04-01	1.875	38,000.00	9,056.25	47,056.25	\$928,000.00
2040-10-01	1.875	0.00	8,700.00	8,700.00	\$928,000.00
2041-04-01	1.875	39,000.00	8,700.00	47,700.00	\$889,000.00
2041-10-01	1.875	0.00	8,334.38	8,334.38	\$889,000.00
2042-04-01	1.875	39,000.00	8,334.38	47,334.38	\$850,000.00
2042-10-01	1.875	0.00	7,968.75	7,968.75	\$850,000.00
2043-04-01	1.875	40,000.00	7,968.75	47,968.75	\$810,000.00
2043-10-01	1.875	0.00	7,593.75	7,593.75	\$810,000.00
2044-04-01	1.875	41,000.00	7,593.75	48,593.75	\$769,000.00
2044-10-01	1.875	0.00	7,209.38	7,209.38	\$769,000.00
2045-04-01	1.875	42,000.00	7,209.38	49,209.38	\$727,000.00
2045-10-01	1.875	0.00	6,815.62	6,815.62	\$727,000.00
2046-04-01	1.875	42,000.00	6,815.62	48,815.62	\$685,000.00
2046-10-01	1.875	0.00	6,421.88	6,421.88	\$685,000.00
2047-04-01	1.875	43,000.00	6,421.88	49,421.88	\$642,000.00
2047-10-01	1.875	0.00	6,018.75	6,018.75	\$642,000.00
2048-04-01	1.875	44,000.00	6,018.75	50,018.75	\$598,000.00
2048-10-01	1.875	0.00	5,606.25	5,606.25	\$598,000.00
2049-04-01	1.875	45,000.00	5,606.25	50,606.25	\$553,000.00
2049-10-01	1.875	0.00	5,184.38	5,184.38	\$553,000.00
2050-04-01	1.875	46,000.00	5,184.38	51,184.38	\$507,000.00
2050-10-01	1.875	0.00	4,753.12	4,753.12	\$507,000.00
2051-04-01	1.875	47,000.00	4,753.12	51,753.12	\$460,000.00
2051-10-01	1.875	0.00	4,312.50	4,312.50	\$460,000.00
2052-04-01	1.875	48,000.00	4,312.50	52,312.50	\$412,000.00
2052-10-01	1.875	0.00	3,862.50	3,862.50	\$412,000.00
2053-04-01	1.875	48,000.00	3,862.50	51,862.50	\$364,000.00
2053-10-01	1.875	0.00	3,412.50	3,412.50	\$364,000.00
2054-04-01	1.875	49,000.00	3,412.50	52,412.50	\$315,000.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2054-10-01	1.875	0.00	2,953.12	2,953.12	\$315,000.00
2055-04-01	1.875	50,000.00	2,953.12	52,953.12	\$265,000.00
2055-10-01	1.875	0.00	2,484.38	2,484.38	\$265,000.00
2056-04-01	1.875	51,000.00	2,484.38	53,484.38	\$214,000.00
2056-10-01	1.875	0.00	2,006.25	2,006.25	\$214,000.00
2057-04-01	1.875	52,000.00	2,006.25	54,006.25	\$162,000.00
2057-10-01	1.875	0.00	1,518.75	1,518.75	\$162,000.00
2058-04-01	1.875	53,000.00	1,518.75	54,518.75	\$109,000.00
2058-10-01	1.875	0.00	1,021.88	1,021.88	\$109,000.00
2059-04-01	1.875	54,000.00	1,021.88	55,021.88	\$55,000.00
2059-10-01	1.875	0.00	515.62	515.62	\$55,000.00
2060-04-01	1.875	55,000.00	515.62	55,515.62	
Total		\$1,571,000.00	\$675,225.00	\$2,246,225.00	

Homer

Complete Debt Report for

Sewage Disposal System 2020B: 2020B

Issuance Information

Debt Type:	Revenue Bonds
Activity Type:	Business-type/Enterprise
Repayment Source:	Revenue - Sewer
Issuance Date:	2020-05-27
Issuance Amount:	\$826,000
Interest Rate:	1.875
Maturing Through:	2060
Principal Maturity Range:	\$15,000 - \$29,000
Purpose:	Repair lagoon and dispose of contamination of sludge
Fund Number:	590
Comments:	

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2020-10-01	1.875	0.00	7,743.75	7,743.75	\$826,000.00
2021-04-01	1.875	15,000.00	7,743.75	22,743.75	\$811,000.00
2021-10-01	1.875	0.00	7,603.12	7,603.12	\$811,000.00
2022-04-01	1.875	15,000.00	7,603.12	22,603.12	\$796,000.00
2022-10-01	1.875	0.00	7,462.50	7,462.50	\$796,000.00
2023-04-01	1.875	15,000.00	7,462.50	22,462.50	\$781,000.00
2023-10-01	1.875	0.00	7,321.88	7,321.88	\$781,000.00
2024-04-01	1.875	15,000.00	7,321.88	22,321.88	\$766,000.00
2024-10-01	1.875	0.00	7,181.25	7,181.25	\$766,000.00
2025-04-01	1.875	15,000.00	7,181.25	22,181.25	\$751,000.00
2025-10-01	1.875	0.00	7,040.62	7,040.62	\$751,000.00
2026-04-01	1.875	15,000.00	7,040.62	22,040.62	\$736,000.00
2026-10-01	1.875	0.00	6,900.00	6,900.00	\$736,000.00
2027-04-01	1.875	16,000.00	6,900.00	22,900.00	\$720,000.00
2027-10-01	1.875	0.00	6,750.00	6,750.00	\$720,000.00
2028-04-01	1.875	16,000.00	6,750.00	22,750.00	\$704,000.00
2028-10-01	1.875	0.00	6,600.00	6,600.00	\$704,000.00
2029-04-01	1.875	16,000.00	6,600.00	22,600.00	\$688,000.00
2029-10-01	1.875	0.00	6,450.00	6,450.00	\$688,000.00
2030-04-01	1.875	17,000.00	6,450.00	23,450.00	\$671,000.00
2030-10-01	1.875	0.00	6,290.62	6,290.62	\$671,000.00
2031-04-01	1.875	17,000.00	6,290.62	23,290.62	\$654,000.00
2031-10-01	1.875	0.00	6,131.25	6,131.25	\$654,000.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2032-04-01	1.875	17,000.00	6,131.25	23,131.25	\$637,000.00
2032-10-01	1.875	0.00	5,971.88	5,971.88	\$637,000.00
2033-04-01	1.875	17,000.00	5,971.88	22,971.88	\$620,000.00
2033-10-01	1.875	0.00	5,812.50	5,812.50	\$620,000.00
2034-04-01	1.875	17,000.00	5,812.50	22,812.50	\$603,000.00
2034-10-01	1.875	0.00	5,653.12	5,653.12	\$603,000.00
2035-04-01	1.875	18,000.00	5,653.12	23,653.12	\$585,000.00
2035-10-01	1.875	0.00	5,484.38	5,484.38	\$585,000.00
2036-04-01	1.875	18,000.00	5,484.38	23,484.38	\$567,000.00
2036-10-01	1.875	0.00	5,315.62	5,315.62	\$567,000.00
2037-04-01	1.875	19,000.00	5,315.62	24,315.62	\$548,000.00
2037-10-01	1.875	0.00	5,137.50	5,137.50	\$548,000.00
2038-04-01	1.875	19,000.00	5,137.50	24,137.50	\$529,000.00
2038-10-01	1.875	0.00	4,959.38	4,959.38	\$529,000.00
2039-04-01	1.875	20,000.00	4,959.38	24,959.38	\$509,000.00
2039-10-01	1.875	0.00	4,771.88	4,771.88	\$509,000.00
2040-04-01	1.875	20,000.00	4,771.88	24,771.88	\$489,000.00
2040-10-01	1.875	0.00	4,584.38	4,584.38	\$489,000.00
2041-04-01	1.875	20,000.00	4,584.38	24,584.38	\$469,000.00
2041-10-01	1.875	0.00	4,396.88	4,396.88	\$469,000.00
2042-04-01	1.875	21,000.00	4,396.88	25,396.88	\$448,000.00
2042-10-01	1.875	0.00	4,200.00	4,200.00	\$448,000.00
2043-04-01	1.875	21,000.00	4,200.00	25,200.00	\$427,000.00
2043-10-01	1.875	0.00	4,003.12	4,003.12	\$427,000.00
2044-04-01	1.875	22,000.00	4,003.12	26,003.12	\$405,000.00
2044-10-01	1.875	0.00	3,796.88	3,796.88	\$405,000.00
2045-04-01	1.875	22,000.00	3,796.88	25,796.88	\$383,000.00
2045-10-01	1.875	0.00	3,590.62	3,590.62	\$383,000.00
2046-04-01	1.875	23,000.00	3,590.62	26,590.62	\$360,000.00
2046-10-01	1.875	0.00	3,375.00	3,375.00	\$360,000.00
2047-04-01	1.875	23,000.00	3,375.00	26,375.00	\$337,000.00
2047-10-01	1.875	0.00	3,159.38	3,159.38	\$337,000.00
2048-04-01	1.875	23,000.00	3,159.38	26,159.38	\$314,000.00
2048-10-01	1.875	0.00	2,943.75	2,943.75	\$314,000.00
2049-04-01	1.875	24,000.00	2,943.75	26,943.75	\$290,000.00
2049-10-01	1.875	0.00	2,718.75	2,718.75	\$290,000.00
2050-04-01	1.875	24,000.00	2,718.75	26,718.75	\$266,000.00
2050-10-01	1.875	0.00	2,493.75	2,493.75	\$266,000.00
2051-04-01	1.875	24,000.00	2,493.75	26,493.75	\$242,000.00
2051-10-01	1.875	0.00	2,268.75	2,268.75	\$242,000.00
2052-04-01	1.875	25,000.00	2,268.75	27,268.75	\$217,000.00
2052-10-01	1.875	0.00	2,034.38	2,034.38	\$217,000.00
2053-04-01	1.875	25,000.00	2,034.38	27,034.38	\$192,000.00
2053-10-01	1.875	0.00	1,800.00	1,800.00	\$192,000.00
2054-04-01	1.875	26,000.00	1,800.00	27,800.00	\$166,000.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2054-10-01	1.875	0.00	1,556.25	1,556.25	\$166,000.00
2055-04-01	1.875	27,000.00	1,556.25	28,556.25	\$139,000.00
2055-10-01	1.875	0.00	1,303.12	1,303.12	\$139,000.00
2056-04-01	1.875	27,000.00	1,303.12	28,303.12	\$112,000.00
2056-10-01	1.875	0.00	1,050.00	1,050.00	\$112,000.00
2057-04-01	1.875	27,000.00	1,050.00	28,050.00	\$85,000.00
2057-10-01	1.875	0.00	796.88	796.88	\$85,000.00
2058-04-01	1.875	28,000.00	796.88	28,796.88	\$57,000.00
2058-10-01	1.875	0.00	534.38	534.38	\$57,000.00
2059-04-01	1.875	28,000.00	534.38	28,534.38	\$29,000.00
2059-10-01	1.875	0.00	271.88	271.88	\$29,000.00
2060-04-01	1.875	29,000.00	271.88	29,271.88	
Total		\$826,000.00	\$354,918.75	\$1,180,918.75	