

# Pinconning Area School District

## General Fund - 2023-24 Budget

	Adopted 2023-24 June 26, 2023
Local	\$1,940,000
State	\$12,590,000
Federal	\$1,630,000
Interdistrict & Other Sources	\$680,000
<b>Total Revenue</b>	<b>\$16,840,000</b>
Instruction:	
Basic Programs	\$7,440,000
Added Needs	\$1,900,000
Support Services:	
Pupil	\$600,000
Instructional Staff	\$460,000
General Administration	\$450,000
School Administration	\$925,000
Business Services	\$270,000
Operations & Maintenance	\$1,690,000
Transportation	\$1,120,000
Other Support Services	\$415,000
Athletics	\$275,000
Community/Non-Public Schools	\$145,000
Capital Outlay	\$500,000
<b>Total Expenditures</b>	<b>\$16,190,000</b>
Transfer	\$300,000
Surplus / Deficit	<b>\$350,000</b>
Beginning Fund Balance	<u>\$3,523,422</u>
<b>Ending General Fund Balance</b>	<b><u>\$3,873,422</u></b>
<b>Designated PA 109 5% Fund Balance</b>	<b>\$695,350</b>
Per BOE Resolution 1/23/23	
<b>Designated - Covid Learning Loss</b>	<b>\$1,200,000</b>
Per BOE Resolution 6/26/23	
<b>Undesignated General Fund Balance</b>	<b><u>\$1,978,072</u></b>

### Adopt - Budget Assumptions:

Property Tax - District will Levy All Allowable Millage  
 Foundation Allowance - \$400 Increased  
 Pupil Count - Loss of 20  
 COVID Grants - ECF & ESSER II Removed - ESSER III Added  
 Staffing Negotiation, Changes & Updates

**PINCONNING AREA SCHOOL DISTRICT  
FUND BALANCE DESIGNATION RESOLUTION**

**A RESOLUTION ESTABLISHING A FUND BALANCE DESIGNATION FOR COVID INITIATIVES  
RESERVE IN ACCORDANCE WITH GOVERNMENTAL ACCOUNTING STANDARDS.**

**WHEREAS**, the Governmental Accounting Standards Board (GASB) has adopted Statement #54 (GASB 54), a standard for governmental fund balance reporting and governmental fund type definitions that became effective for Pinconning Area School District, fiscal year ending June 30, 2011, and

**WHEREAS**, the Pinconning Area School Board of Education desires to establish a Committed Fund Balance for future funding of COVID initiatives. This is a self-imposed limitation on these funds that can only be removed or changed by subsequent resolution.

**NOW, THEREFORE, BE IT RESOLVED THAT THE PINCONNING AREA SCHOOL DISTRICT BOARD OF EDUCATION, HEREBY ADOPTS THE FOLLOWING COMMITTED FUND BALANCE DESIGNATION:**

1. COVID Initiative Reserve in the General Fund in the amount of \$1,200,000. Funds in this reserve are intended for future funding of COVID related learning loss initiatives that may be put into place after or are expected to extend past State and/or Federal funding availability. Funds may be appropriated by resolution of the Pinconning Area School District Board of Education.

**AND BE IT FURTHER RESOLVED** that the effective date of this resolution shall be for the financial statement for the year ending June 30, 2024.

**PASSED AND ADOPTED BY THE PINCONNING AREA  
SCHOOL DISTRICT BOARD OF EDUCATION  
THIS 26<sup>th</sup> DAY OF JUNE 2023**

Board of Education



Chris Rabish, BOE Secretary

# Pinconning School District

## Food Service 2023-2024

		June Adopted Budget June 26, 2023	
	Function		
Local Revenue	1xx	\$	40,000
State Aid-Restricted	3xx	\$	34,000
Federal Restricted	4xx	\$	800,000
Transfer in - General Fund	6xx	\$	-
<b>Total Revenue</b>		<b>\$</b>	<b>874,000</b>
Operations & Maintenance	261	\$	12,500
Food Service	297	\$	900,000
Capital Outlay	297	\$	55,000
<b>Total Expenditures</b>		<b>\$</b>	<b>967,500</b>
<b>Surplus / Deficit</b>		<b>\$</b>	<b>(93,500)</b>
Beginning Fund Balance		<b>\$</b>	<b>309,194</b>
Ending Fund Balance		<b>\$</b>	<b>215,694</b>

### Budget Assumptions

Removal of One Time State & Federal Grants - Supply Chain  
Increased Wage & Benefits  
Delivery Van Replacement

**\*\* The Food Service Fund Balance can NOT exceed 3 Months of Expenses or 1/3 of the Budget \*\***

# Pinconning School District

## Student Activity Fund 2023-2024

	Function		June Adopted Budget June 26, 2023
Student Activity Revenue	179	\$	175,000
<b>Total Revenue</b>		<b>\$</b>	<b>175,000</b>
Student Activity Expenditures	296	\$	175,000
<b>Total Expenditures</b>		<b>\$</b>	<b>175,000</b>
<b>Surplus / Deficit</b>		<b>\$</b>	<b>-</b>
Beginning Committed Fund Balance		<b>\$</b>	<b>269,238</b>
Ending Committed Fund Balance	732	<b>\$</b>	<b>269,238</b>

### IMPORTANT INFORMATION

Per GASB 84 - Student Activity Funds moved from an Agency Trust Fund to a Special Revenue Fund as of June 20, 2020

The Board of Education Must Adopt A Budget

Expenditures Must Not Include Unallowable Expenditures  
as Defined by the Michigan Constitution