

Pinconning Area School District

General Fund - 2023-24 Budget

	Adopted 2023-24 June 26, 2023	Audited 2022-23 Fund Balance	Amended Budget 2023-24 June 24, 2024
Local	\$1,940,000		\$2,106,787
State	\$12,590,000		\$12,874,393
Federal	\$1,630,000		\$2,949,845
Interdistrict & Other Sources	\$680,000		\$632,068
Total Revenue	\$16,840,000		\$18,563,093
Instruction:			
Basic Programs	\$7,440,000		\$7,170,550
Added Needs	\$1,900,000		\$1,813,055
Support Services:			
Pupil	\$600,000		\$504,705
Instructional Staff	\$460,000		\$492,619
General Administration	\$450,000		\$379,616
School Administration	\$925,000		\$963,190
Business Services	\$270,000		\$223,800
Operations & Maintenance	\$1,690,000		\$1,523,534
Transportation	\$1,120,000		\$1,151,041
Other Support Services	\$415,000		\$372,857
Athletics	\$275,000		\$256,796
Community/Non-Public Schools	\$145,000		\$130,737
Capital Outlay	\$500,000		\$1,508,880
Total Expenditures	\$16,190,000		\$16,491,380
Transfer	\$300,000		\$1,000,000
Surplus / Deficit	\$350,000		\$1,071,713
Beginning Fund Balance	\$3,523,422	\$3,749,627	\$3,749,627
Ending General Fund Balance	\$3,873,422		\$4,821,340
Designated PA 109 5% Fund Balance Per BOE Resolution 1/23/23	\$695,350		\$795,783
Designated - Covid Learning Loss Per BOE Resolution 6/26/23	\$1,200,000		\$1,200,000
Undesignated General Fund Balance	\$1,978,072		\$2,825,557

Pinconning School District

Food Service 2023-2024

	Function	June Adopted Budget June 26, 2023	Fund Balance 2022-2023 Audited	June Amended Budget June 24, 2024
Local Revenue	1xx	\$ 40,000		\$ 46,845
State Aid-Restricted	3xx	\$ 34,000		\$ 204,480
Federal Restricted	4xx	\$ 800,000		\$ 813,878
Transfer in - General Fund	6xx	\$ -		\$ -
Total Revenue		\$ 874,000		\$ 1,065,203
Operations & Maintenance	261	\$ 12,500		\$ 13,866
Capital Outlay	261			\$ 52,893
Food Service	297	\$ 900,000		\$ 997,595
Capital Outlay	297	\$ 55,000		\$ 32,910
Total Expenditures		\$ 967,500		\$ 1,097,264
Surplus / Deficit		\$ (93,500)		\$ (32,061)
Beginning Fund Balance		\$ 309,194	\$ 374,994	\$ 374,994
Ending Fund Balance		<u>\$ 215,694</u>		<u>\$ 342,933</u>

Pinconning School District

Student Activity Fund 2023-2024

	Function	June Adopted Budget June 26, 2023	Fund Balance 2022-2023 Audited	June Amended Budget June 24, 2024
Student Activity Revenue	179	\$ 175,000		\$ 337,000
Total Revenue		\$ 175,000		\$ 337,000
Student Activity Expenditures	296	\$ 175,000		\$ 295,000
Total Expenditures		\$ 175,000		\$ 295,000
Surplus / Deficit		\$ -		\$ 42,000
Beginning Committed Fund Balance		\$ 269,238	\$ 268,371	\$ 268,371
Ending Committed Fund Balance	732	\$ 269,238		\$ 310,371

IMPORTANT INFORMATION

Per GASB 84 - Student Activity Funds moved from an Agency Trust Fund to a Special Revenue Fund as of June 20, 2020

The Board of Education Must Adopt A Budget

Expenditures Must Not Include Unallowable Expenditures
as Defined by the Michigan Constitution