

Pinconning Area School District

General Fund - 2024-25 Budget

	Adopted 2024-2025 June 24, 2024	Audited 2023-24 Fund Balance	Amended 2024-2025 January 27, 2025	Amended Budget 2024-2025 June 30, 2025
Local	\$1,980,000		\$2,590,000	\$2,200,000
State	\$13,050,000		\$12,339,000	\$12,445,000
Federal	\$410,000		\$387,000	\$387,000
Interdistrict & Other Sources	\$572,000		\$726,000	\$954,500
Total Revenue	\$16,012,000		\$16,042,000	\$15,986,500
Instruction:				
Basic Programs	\$7,550,000		\$7,766,000	\$7,766,000
Added Needs	\$1,950,000		\$1,837,000	\$1,837,000
Support Services:				
Pupil	\$510,000		\$531,000	\$531,000
Instructional Staff	\$490,000		\$325,800	\$325,745
General Administration	\$410,000		\$420,000	\$420,048
School Administration	\$1,090,000		\$1,092,000	\$1,092,874
Business Services	\$250,000		\$250,000	\$250,000
Operations & Maintenance	\$1,650,000		\$1,786,000	\$1,786,000
Transportation	\$1,050,000		\$1,185,000	\$1,185,125
Other Support Services	\$430,000		\$384,000	\$384,000
Athletics	\$260,000		\$294,300	\$294,385
Community/Non-Public Schools	\$131,000		\$144,600	\$144,634
Capital Outlay	\$600,000		\$1,000,000	\$1,000,000
Total Expenditures	\$16,371,000		\$17,015,700	\$17,016,811
Transfer	\$100,000		\$100,000	\$100,000
Surplus / Deficit	(\$459,000)		(\$1,073,700)	(\$1,130,311)
Beginning Fund Balance	\$3,749,627	\$6,071,741	\$6,071,741	\$6,071,741
Ending General Fund Balance	\$3,290,627		\$4,998,041	\$4,941,430
Designated PA 109 5% Fund Balance Per BOE Resolution 1/23/23	\$795,783		\$909,652	\$909,652
Designated - Covid Learning Loss Per BOE Resolution 6/26/23	\$1,200,000	\$1,248,162	\$1,200,000	\$1,200,000
Undesignated General Fund Balance	\$1,294,845	\$4,795,579	\$2,888,389	\$2,831,778

Amended - Budget Assumptions:

Foundation Allowance - No Increase; One Time MPSERS deposit
Pupil Count - Loss of 66
Additional ESSER (11b) Funding
Grants Allocations & Carry Over -- ESSER (11b), Title, GSRP, At Risk
Stadium Seating, Soccer Press Box

Pinconning School District

Food Service 2024-2025

June Adopted Budget June 24, 2024

	Function		
Local Revenue	1xx	\$	40,000
State Aid-Restricted	3xx	\$	200,000
Federal Restricted	4xx	\$	800,000
Transfer in - General Fund	6xx	\$	-
Total Revenue		\$	1,040,000
Operations & Maintenance	261	\$	14,000
Food Service	297	\$	1,050,000
Capital Outlay	297	\$	10,000
Total Expenditures		\$	1,074,000
Surplus / Deficit		\$	(34,000)
Beginning Fund Balance		\$	342,933
Ending Fund Balance		\$	308,933

Budget Assumptions

Increased Wage & Benefits
Reduction of Capital Outlays

**** The Food Service Fund Balance can NOT exceed 3 Months of Expenses or 1/3 of the Budget ****

Pinconning School District

Student Activity Fund 2024-2025

	Function	June Adopted Budget June 24, 2024	
Student Activity Revenue	179	\$	175,000
Total Revenue		\$	<u>175,000</u>
Student Activity Expenditures	296	\$	175,000
Total Expenditures		\$	<u>175,000</u>
Surplus / Deficit		\$	-
Beginning Committed Fund Balance		\$	<u>310,371</u>
Ending Committed Fund Balance	732	\$	<u><u>310,371</u></u>

IMPORTANT INFORMATION

Per GASB 84 - Student Activity Funds moved from an Agency Trust Fund to a Special Revenue Fund as of June 20, 2020

The Board of Education Must Adopt A Budget

Expenditures Must Not Include Unallowable Expenditures
as Defined by the Michigan Constitution