

Standish-Sterling Community School District

Standish, Michigan 48658

Darren Kroczaleski, Superintendent

Debt Retirement Budget

Fiscal Year 2025

Adoption Data

	Fiscal 2023 Actual	Fiscal 2024 Budget	Fiscal 2025 Budget	Difference
Revenues:				
Property Tax Levy	1,134,724	804,962	739,750	(65,212)
Interest on Investments	642	0	0	0
Total Revenues	<u>1,135,366</u>	<u>804,962</u>	<u>739,750</u>	<u>(65,212)</u>
Expenditures:				
Redemption of Principal	820,000	850,000	850,000	0
Interest On Bond Debt	251,750	210,750	168,250	(42,500)
Taxes Paid Back	6,583	1,000	1,000	0
Paying Agent Fees	500	500	500	0
Total Expenditures	<u>1,078,833</u>	<u>1,062,250</u>	<u>1,019,750</u>	<u>(42,500)</u>
Excess of Revenues and Other Sources Over Expenditures and Other Uses	56,533	(257,288)	(280,000)	(22,712)
Fund Balance - July 1	974,468	1,031,001	773,713	
Fund Balance - June 30	<u>1,031,001</u>	<u>773,713</u>	<u>493,713</u>	