Beal City Public Schools

Proposed Budget

2024/2025

	Mills To Be Levied				
	General Fund	2012 Debt Refinancing Fund	2017 Debt Fund	2017-2 Debt Fund	2023 Debt Fund
Non-Homestead Property	18 Mills	.13 Mills	.37 Mills	2.99 Mills	3.51 Mills
Homestead Property	None	.13 Mills	.37 Mills	2.99 Mills	3.51 Mills

June 28, 2024

Beal City Public Schools
General Fund
Proposed Budget
2024/2025

	Final Amended Budget 2023/2024	Proposed Budget 2024/2025
Revenues		
Local Sources	725,156	613,503
State Sources	7,518,309	7,345,317
Federal Sources	599,135	137,903
Incoming Transfers And Other Transactions	625,713	610,650
Total Revenues	9,468,313	8,707,373
Expenditures		
Instruction		
Basic Programs	4,091,101	4,180,138
Added Needs	1,164,416	1,079,977
Total Instruction	5,255,517	5,260,115
Support Services		
Pupil Services	531,194	543,351
Instructional Staff	263,586	401,647
General Administration	303,034	292,168
School Administration	481,676	503,518
Business Services	216,368	211,072
Operations And Maintenance	810,050	870,623
Pupil Transportation	519,848	480,725
Support Services - Central	169,591	181,528
Athletics	447,228	382,736
Total Support Services	3,742,575	3,867,368
Community Services		
Non-Public Schools	9,402	6,223
Payments to Other Schools	0	0
Other Community Services	856	0
Total Community Services	10,258	6,223
Outgoing Transfers And Other Transactions		
Bldg/Site Improvement	84,999	33,364
Facilities Acquistion	0	0
Debt Service - Long Term	21,700	31,200
Other Transactions	200,000	200,000
Total Outgoing Transfers and Other Transactions	306,699	264,564
Total Expenditures	9,315,049	9,398,270
Excess Of Revenues Over (Under) Expenditures	153,264	-690,897
Fund Equity - Beginning	2,926,953	3,080,217
Fund Equity - Ending	3,080,217	2,389,320

Beal City Public Schools
Special Revenue Funds - Food Service
Proposed Budget
2024/2025

	Final Amended Budget 2023/2024	Proposed Budget 2024/2025
Revenues		
Local Sources	38,190	37,745
State Sources	191,249	185,000
Federal Sources	230,666	201,000
Incoming Transfers and Other Transactions	26,907	23,230
Total Revenues	487,012	446,975
Expenditures		
Food Service Activities	515,866	536,939
Total Expenditures	515,866	536,939
Excess Of Revenues Over (Under) Expenditures	-28,854	-89,964
Fund Equity - Beginning	126,809	97,955
Fund Equity - Ending	97,955	7,991

Beal City Public Schools
Special Revenue Funds - Student Activities
Proposed Budget
2024/2025

	Final Amended Budget 2023/2024	Proposed Budget 2024/2025
Revenues		
Student Activities Revenues	212,200	200,000
Total Revenues	212,200	200,000
Expenditures		
Student Activities Expenditures	200,000	325,000
Total Expenditures	200,000	325,000
Excess Of Revenues Over (Under) Expenditures	12,200	-125,000
Fund Equity - Beginning	219,143	231,343
Fund Equity - Ending	231,343	106,343

Beal City Public Schools
Capital Project Funds
Proposed Budget
2024/2025

	Final Amended Budget 2023/2024	Proposed Budget 2024/2025
Revenues		
Local Sources	1,800	1,800
Capital Lease Proceeds	0	0
Incoming Transfers And Other Transactions	200,000	200,000
Total Revenues	201,800	201,800
Expenditures		
Operations & Maintenance	23,645	0
Transportation	59,060	0
Equipment	0	0
Instructional Technology	0	0
Information Management Services	0	0
Site Improvements	0	58,900
Building Improvements	5,000	0
Capital Lease Redemptions	0	0
Total Expenditures	87,705	58,900
Excess Of Revenues Over (Under) Expenditures	114,095	142,900
Fund Equity - Beginning	426,208	540,303
Fund Equity - Ending	540,303	683,203

Beal City Public Schools
2023 Capital Project Funds
Proposed Budget
2024/2025

	Final Amended Budget 2023/2024	Proposed Budget 2024/2025
Revenues		
Local Sources	145,000	180,000
Proceeds From Sale of Bond	4,750,000	0
Premium on Bond Sale	270,097	0
Capital Lease Proceeds	0	0
Incoming Transfers And Other Transactions	0	0
Total Revenues	5,165,097	180,000
Expenditures		
Operations & Maintenance	0	0
Transportation	0	0
Instructional Technology	0	0
Information Management Services	0	0
Equipment and Furniture	0	0
Building Repairs	0	0
Capital Lease Redemptions	0	0
Total Expenditures	0	0
Outgoing Transfer and Other Transactions		
Site Improvements	0	1,311,000
Building Improvements	265,000	3,165,382
Equipment Depreciable	0	45,000
Equipment Non Depreciable	0	
Debt Service - Long Term	106,185	
Capital Lease Redemptions	0	
Total Outgoing Transfers & Other Transactions	371,185	4,521,382
Total Expenditures	371,185	4,521,382
Excess Of Revenues Over (Under) Expenditures	4,793,912	(4,341,382)
Fund Equity - Beginning	0	4,793,912
Fund Equity - Ending	4,793,912	452,530