Fulton Schools

Resolution of the Fulton Schools Board of Education

Final Amended General Fund Budget - Fiscal Year 2024-25

This Budget is supported by a levy of 17.7146 mills on Non-Homestead Property and Industrial Personal Property and 5.8610 mills on Commercial Personal Property.

RESOLVED, that this resolution shall be the AMENDED BUDGET general appropriations act of the Fulton Schools for Fiscal Year 2024-25.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the GENERAL FUND are as follows:

	2020-21 AUDITED	2021-2022 AUDITED	2022-2023 AUDITED	2023-24 Original Budget	2023-24 Final Amended Budget	2024-25 Original Budget
Revenues:						
Local	$728,808	$819,677	$1,088,007	$986,314	$1,129,115	$1,315,264
State	$6,230,326	$5,937,971	$6,777,659	$6,111,926	$6,605,513	$6,220,519
Federal	$679,979	$986,729	$819,799	$257,886	$526,027	$160,636
Incoming Transfers and Other Transactions	$222,719	$152,000	$220,266	$225,730	$304,304	$321,332
Total Revenue	**$7,861,832**	**$7,896,377**	**$8,905,731**	**$7,581,856**	**$8,564,959**	**$8,017,750**

BE IT FURTHER RESOLVED, that $8,213,466 appropriated in the amounts and for the purposes set forth below:

	2020-21 AUDITED	2021-2022 AUDITED	2022-2023 AUDITED	2023-24 BUDGET	2023-24 Final Amended Budget	2024-25 Original Budget
Expenditures:						
Instruction						
Basic Programs	$3,099,156	$3,500,822	$4,005,645	$3,738,664	$4,254,128	$4,076,196
Added Needs	$668,297	$707,097	$688,745	$670,454	$762,688	$745,272
Adult/Alternative Education	$354,325	$252,771	$243,775	$0	$30,707	$0
Support Services						
Pupil Services	$238,716	$240,880	$339,832	$315,880	$412,452	$403,622
Instruction Staff Services	$201,729	$98,131	$251,070	$110,302	$159,501	$22,178
General Administration	$357,452	$459,681	$471,478	$478,630	$495,641	$604,646
School Administration	$358,292	$436,720	$471,173	$488,591	$518,837	$505,950
Business Services	$193,433	$185,586	$239,832	$233,996	$257,529	$277,052
Operations & Maintenance	$750,897	$794,968	$805,189	$771,224	$937,508	$835,405
Transportation	$361,604	$420,814	$478,115	$527,063	$509,983	$452,065
Central Services	$167,020	$34,674	$9,759	$3,763	$5,426	$4,013
Athletics	$227,044	$236,527	$270,327	$265,696	$262,968	$253,067
Community Services	$35,083	$88,326	$137,341	$24,800	$39,490	$32,000
Outgoing Transfers and Other Transactions	$23,067	$55,874	$47,382	$1,358	$89,665	$2,000
Total Appropriations	**$7,036,115**	**$7,512,871**	**$8,459,663**	**$7,630,421**	**$8,736,520**	**$8,213,466**
Excess Revenues Over (Under) Expend	**$825,716**	**$383,506**	**$446,068**	**-$48,565**	**-$171,562**	**-$195,716**
Beginning Fund Balance	**-$189,971**	**$635,745**	**$1,019,252**	**$1,107,964**	**$1,465,320**	**$1,293,758**
Ending Fund Balance	**$635,745**	**$1,019,252**	**$1,465,320**	**$1,059,399**	**$1,293,758**	**$1,098,043**

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the District Leadership is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that, for purposes of meeting emergency needs of the school district, changes in appropriations may be made upon the written authorization of the District Leadership. When the District Leadership makes a change in appropriations as permitted by this resolution, such change shall be presented to the Board of Education in the form of an appropriations act amendment, which shall be adopted by the Board of Education at a regularly scheduled meeting.

This act is to take effect July 1, 2024

I certify that the foregoing resolution was duly adopted by the Fulton Schools Board of Education at a properly noticed open meeting held on the 24th day of June 2024, at which meeting a quorum was present.

By: Natasha Walden