

March 19, 2024

Shepherd Public Schools

Proposed Amendment to Budget

2023/2024

	Mills To Be Levied		
	General Fund	2017 Debt Series A Refunding Bond	2017 Debt Series B Refunding Bond
PRE and Qualified Agricultural	None	7.00 Mills	N/A
Industrial Personal	None	7.00 Mills	N/A
Commercial Personal	6 Mills	7.00 Mills	N/A
Other Non-PRE	18 Mills	7.00 Mills	N/A
			Series B paid off

Board will Approve:

June 20, 2023 - Original Budget

Board will Approve Amendment on April 16, 2024

Shepherd Public Schools

General Fund Proposed Budget 2023/2024

	Final Actual 2022/2023	Original Proposed 2023/2024	Proposed Amended 2023/2024	
Revenues				
Local Sources	1,787,158	1,749,748	1,877,748	Interest Income increase \$108K, \$20K inc in Drivers Ed Tuition
Non-Educational Entity or Political Subdivision	174,576	680,237	969,069	Tribal Grants - Add new awards from Nov 23 and Unspent \$\$ from 22-23.
State Sources	19,487,736	19,604,174	20,772,870	State Aid Status Rpt and multiple new categoricals...At Risk inc over \$200K
Federal Sources	962,320	1,985,148	2,234,630	Title I, II, IV increased due to addition of Carryover. ESSER III inc \$100K
Incoming Transfers And Other Transactions	1,037,245	1,124,745	1,187,822	RESD Voc Ed reimb increased from original estimate. Sale of assets-sold 4 buses
Total Revenues	23,449,035	25,144,052	27,042,139	
Expenditures				
Instruction				
110 Basic Programs	10,694,176	11,021,416	11,542,362	Staffing Changes & related benefits in all Bldgs.
120 Added Needs	2,448,207	2,539,019	2,916,024	Revision to AtRisk allocations/SpEd Supplies/Equip
Total Instruction	13,142,383	13,560,435	14,458,386	
Support Services				
210 Pupil Services	1,996,356	2,602,013	3,052,673	Staffing Changes, At Risk increase, SAMSHA increase
220 Instructional Staff	1,155,794	1,589,492	1,600,902	ESSER III increase, Technology
230 General Administration	356,387	386,895	381,790	Tribal Grant adjustments
240 School Administration	1,633,537	1,678,364	1,717,710	UAAL adjustment
250 Business Services	459,751	377,661	377,439	Minor adjustments
260 Operations and Maintenance	2,233,558	2,362,606	2,439,581	Summer custodial/maint work at Morey
270 Pupil Transportation	1,249,005	1,352,312	1,409,978	Tribal Grant adjustments bus/van
280 Central	700,205	529,832	638,379	Tech and Conferences
290 Athletics	534,231	511,173	514,873	Contracted Services adjustment
299 Other Support Services	135,357	429,412	463,260	ESSER III increase and staffing covered
Total Support Services	10,454,181	11,819,760	12,596,585	
300 Community Services	8,251	6,456	6,456	
370 Non-Public School Pupils	0	1,094	0	
452 Site Acquisition	138,598	85,000	145,000	Budgeting for partial cost of track
456 Facilities Acquisition	270,261	340,000	347,772	Projects detailed in Facilities planning document.
445 Flow Thru - Future Educator Stipend	9,600	0	0	
611 Fund Modifications	0	0	0	
511 Debt Service	0	0	0	
Total Expenditures	24,023,274	25,812,745	27,554,199	
Excess Of Revenues Over (Under) Expenditures	-574,239	-668,693	-512,060	
Other financing sources (uses)				
Transfers in	24,000	24,000	24,000	From Food Service Fund
Proceeds from Sale of capital assets	3,459	5,000	38,058	Sale of assets (four buses).
Net Change in Fund Balance	-546,780	-639,693	-450,002	
Fund Equity - Beginning	5,517,563	4,970,783	4,970,783	
Prior Period Adjustment	0			
Fund Equity - Ending	4,970,783	4,331,090	4,520,781	
	20.69%	16.78%	16.41%	

Shepherd Public Schools

Food Service Fund

Proposed Budget

2023/2024

	Actual 2022/2023	Original Proposed 2023/2024	Proposed Amended Budget 2023/2024	
Revenues				
Local Sources	270,280	262,600	76,600	No Sales other than Alacart...State pays for all reimbursable meals.
State Sources	63,195	66,400	207,639	Universal breakfast and lunch - State pays for all meals.
Federal Sources	693,755	550,000	596,344	Supply Chain Grant increase \$46K
Total Revenues	1,027,230	879,000	880,583	
Expenditures				
Support Services				
Central	1,059	1,000	1,000	
Food Service Activities	940,100	1,117,185	1,187,963	Food Cost increase, Spend down plan on Equip.
Total Expenditures	941,159	1,118,185	1,188,963	
Excess Of Revenues Over (Under) Expenditures	86,071	-239,185	-308,380	
Other financing sources (uses)				
Transfers in	0	0	0	
Transfers out	24,000	24,000	24,000	Food Service to Gen Fund
Net change in fund balance	62,071	-263,185	-332,380	
Fund Equity - Beginning	495,888	557,959	557,959	
Fund Equity - Ending	557,959	294,774	225,579	

Shepherd Public Schools

Student/School Activity Fund

Proposed Budget

2023/2024

	Actual 2022/2023	Original Proposed 2023/2024	Proposed Amended Budget 2023/2024	
Revenues				
Local Sources	479,861	320,000	333,000	Minor adjustment based on current receipts.
Total Revenues	<u>479,861</u>	<u>320,000</u>	<u>333,000</u>	
Expenditures				
Support Services				
Student/School Activities	498,334	320,000	338,000	Adjustment based on current expenditures.
Total Expenditures	<u>498,334</u>	<u>320,000</u>	<u>338,000</u>	
Excess Of Revenues Over (Under) Expenditures	-18,473	0	-5,000	
Fund Equity - Beginning	454,783	436,310	436,310	
Fund Equity - Ending	<u>436,310</u>	<u>436,310</u>	<u>431,310</u>	