June 18, 2024

Shepherd Public Schools

Proposed Amendment to Budget

2024/2025

	Mills To Be Levied		
	General Fund	2017 Debt Series A Refunding Bond	2017 Debt Series B Refunding Bond
PRE and Qualified Agricultural	None	7.00 Mills	N/A
Industrial Personal	None	7.00 Mills	N/A
Commercial Personal	6 Mills	7.00 Mills	N/A
Other Non-PRE	18 Mills	7.00 Mills	N/A
			Series B paid off

Board will Approve:
June 18, 2024 - 2024-2025 Original Budget

Shepherd Public Schools

General Fund
Proposed Budget
2024/2025

		Final Actual 2022/2023	Proposed Final Budget 2023/2024	Original Proposed 2024/2025	
Revenues					
	Local Sources	1,787,158	1,767,462	1,948,001	Interest Income up significantly. $10K inc in Drivers Ed Tuition
	Non-Educational Entity or Political Subdivision	174,576	969,069	524,372	Tribal Grants - Spending of dormant accounts.
	State Sources	19,487,736	20,507,965	20,895,418	State Aid estimated $240 per pupil increase. Fall count of 1760
	Federal Sources	962,320	2,233,730	1,065,583	Title I, II, IV decreased estimated allocation....$0 Carryover estimated. ESSER III ends 9-30-24
	Incoming Transfers And Other Transactions	1,037,245	1,220,880	1,144,890	RESD Voc Ed and Spec Ed Reimbursement.
	Total Revenues	23,449,035	26,699,106	25,578,264	
Expenditures					
	Instruction				
110	Basic Programs	10,694,176	11,096,959	11,840,195	Staffing additions and replacements.
120	Added Needs	2,448,207	2,960,644	3,142,637	122 increases & 125 function increased due to change with Title I Teacher not Inst Coach.
	Total Instruction	13,142,383	14,057,603	14,982,832	
	Support Services				
210	Pupil Services	1,996,356	2,809,392	2,443,723	Staffing Changes, moved Dir of Data to function 284. Counselor to At Risk, SW to 31aa.
220	Instructional Staff	1,155,794	1,337,540	1,056,499	ESSER III ends 9-30-24, no large carryover.
230	General Administration	356,387	423,191	436,782	Adjustment for UAAL allocation $36K. Supt salary higher.
240	School Administration	1,633,537	1,691,693	1,826,864	Administrative changes and adjustments
250	Business Services	459,751	411,059	429,342	UAAL adjustment
260	Operations and Maintenance	2,233,558	2,364,484	2,276,809	No additional costs for Morey Building.
270	Pupil Transportation	1,249,005	1,428,749	1,210,778	Moved bus purchase to 23-24 FY.
280	Central	700,205	668,869	673,309	Moved Dir of Data/Scheduling/Power School to 284 function.
290	Athletics	534,231	548,448	591,227	UAAL Adjustments, Planned equipment purchases.
299	Other Support Services	135,357	571,904	0	ESSER III gone.
	Total Support Services	10,454,181	12,255,329	10,945,333	
300	Community Services	8,251	6,795	6,945	
370	Non-Public School Pupils	0	0	0	
452	Site Acquisition	138,598	269,700	100,000	Drain Tile at Elem and Athletic Field, equipment purchase planned.
456	Facilities Acquisition	270,261	165,472	235,000	Tremco roof $220K for 24-25
445	Flow Thru - Future Educator Stipend	9,600	0	0	
611	Fund Modifications	0	0	0	
511	Debt Service	0	0	0	
	Total Expenditures	24,023,274	26,754,899	26,270,110	
Excess Of Revenues Over (Under) Expenditures		-574,239	-55,793	-691,846	
Other financing sources (uses)					
	Transfers in	24,000	24,000	24,000	From Food Service Fund
	Proceeds from Sale of capital assets	3,459	38,058	5,000	Sold four buses in 23-24, none in 24-25.
Net Change in Fund Balance		-546,780	6,265	-662,846	
Fund Equity - Beginning		5,517,563	4,970,783	4,977,048	
Prior Period Adjustment		0			
Fund Equity - Ending		4,970,783	4,977,048	4,314,202	
		20.69%	18.60%	16.42%	

Shepherd Public Schools

Food Service Fund
Proposed Budget
2024/2025

	Actual 2022/2023	Current Budget 2023/2024	Proposed Original Budget 2024/2025	
Revenues				
Local Sources	270,280	83,650	84,600	No Sales other than Alacart…State pays for all reimbursable meals.
State Sources	63,195	227,200	218,265	Universal breakfast and lunch - State pays for all meals.
Federal Sources	693,755	610,300	662,000	Supply Chain Grant $48K
Total Revenues	1,027,230	921,150	964,865	
Expenditures				
Support Services				
Central	1,059	1,000	1,000	
Food Service Activities	940,100	1,194,044	1,169,773	Food Cost increase, Spend down plan on Equip., Labor increase due to Winn Kitcl
Total Expenditures	941,159	1,195,044	1,170,773	
Excess Of Revenues Over (Under) Expenditures	86,071	-273,894	-205,908	
Other financing sources (uses)				
Transfers in	0	0	0	
Transfers out	24,000	24,000	24,000	Food Service to Gen Fund
Net change in fund balance	62,071	-297,894	-229,908	
Fund Equity - Beginning	495,888	557,959	260,065	
Fund Equity - Ending	557,959	260,065	30,157	Excessive Fund Balance issue resolved.

Shepherd Public Schools
Student/School Activity Fund
Proposed Budget
2024/2025

	Actual 2022/2023	Current Budget 2023/2024	Proposed Original Budget 2024/2025	
Revenues				
Local Sources	479,861	333,000	492,000	Based on current receipts.
Total Revenues	479,861	333,000	492,000	
Expenditures				
Support Services				
Student/School Activities	498,334	338,000	432,000	Adjustment based on current expenditures.
Total Expenditures	498,334	338,000	432,000	
Excess Of Revenues Over (Under) Expenditures	-18,473	-5,000	60,000	
Fund Equity - Beginning	454,783	436,310	436,310	
Fund Equity - Ending	436,310	431,310	496,310	