January 21, 2025

Shepherd Public Schools

Proposed Amendment to Budget

2024/2025

	Mills To Be Levied		
	General Fund	2017 Debt Series A Refunding Bond	2017 Debt Series B Refunding Bond
PRE and Qualified Agricultural	None	7.00 Mills	N/A
Industrial Personal	None	7.00 Mills	N/A
Commercial Personal	6 Mills	7.00 Mills	N/A
Other Non-PRE	18 Mills	7.00 Mills	N/A
			Series B paid off

Board will Approve:
June 18, 2024 - 2024-2025 Original Budget
January 21, 2025 - 2024-2025 Amendment #1

Shepherd Public Schools
General Fund
Proposed Budget
2024/2025

		Final Actual 2023/2024	Original Proposed 2024/2025	Proposed Amendment #1 2024/2025	
Revenues					
	Local Sources	1,857,687	1,948,001	2,090,132	Interest Income up significantly. $10K inc in Drivers Ed Tuition
	Non-Educational Entity or Political Subdivision	573,160	524,372	783,992	Tribal Grants - Fall awards added $260K
	State Sources	20,156,941	20,895,418	20,523,583	State Aid - Student Count over 20 students lower
	Federal Sources	1,917,924	1,065,583	1,105,434	Carryover Amounts added. ESSER III and 11T amounts 7-1 thru 9-30
	Incoming Transfers And Other Transactions	1,179,666	1,144,890	1,294,120	RESD Voc Ed ($28K) and Spec Ed ($120K) Reimbursement increase (SpEd FB spend down).
	Total Revenues	25,685,378	25,578,264	25,797,261	
Expenditures					
	Instruction				
110	Basic Programs	10,765,488	11,840,195	11,546,764	Staffing additions/resignations, Insurance Costs, UAAL In&Out amount is lower.
120	Added Needs	3,012,987	3,142,637	2,944,357	122 decreases due to UAAL decrease/125 function - Reclass of 35J place holder $239K
	Total Instruction	13,778,475	14,982,832	14,491,121	
	Support Services				
210	Pupil Services	2,315,449	2,443,723	2,886,366	Tribal Grant to Child Advocacy Center $90K, SBHC Grant inc in spending $243K, 31AA in 216.
220	Instructional Staff	1,123,103	1,056,499	1,473,705	ESSER III 7/1 thru 9/30 $245K, Tribal Grant $120K
230	General Administration	403,321	436,782	451,381	Conversion to Thrun Policy
240	School Administration	1,662,820	1,826,864	1,815,874	Administrative UAAL Retirement lower.
250	Business Services	384,054	429,342	420,088	UAAL lower.
260	Operations and Maintenance	2,235,049	2,276,809	2,476,016	Odyssey Water $140K, New Tractor $30K, Concession Waste Line $20K, Keying Proj Adj $41K
270	Pupil Transportation	1,486,568	1,210,778	1,234,645	Added Van Purchase $31K, UAAL lower, Health Ins increase.
280	Central	675,202	673,309	739,167	Added Auditorium Budget for Equip $20K, $12K New software for forms, Health Ins. Inc.
290	Athletics	485,911	591,227	569,254	Added Wrestling Mat $12K, Health Ins adjustment, UAAL lower.
299	Other Support Services	0	0	34,919	ESSER III 7/1 thru 9/30.
	Total Support Services	10,771,477	10,945,333	12,101,415	
300	Community Services	7,709	6,945	8,545	Added MVARP Homeless costs 7/1 thru 9/30
370	Non-Public School Pupils	0	0	0	
452	Site Acquisition	244,494	100,000	50,000	Reclass of where equipment expense booked $50K
456	Facilities Acquisition	162,991	235,000	250,000	Added $15K for potential Lights in HS Gym
445	Flow Thru - Future Educator Stipend	0	0	0	
611	Fund Modifications	0	0	0	
511	Debt Service	0	0	0	
	Total Expenditures	24,965,146	26,270,110	26,901,081	
Excess Of Revenues Over (Under) Expenditures		720,232	-691,846	-1,103,820	
Other financing sources (uses)					
	Transfers in	25,000	24,000	25,000	From Food Service Fund
	Proceeds from Sale of capital assets	38,058	5,000	5,000	Sold four buses in 23-24, none in 24-25.
Net Change in Fund Balance		783,290	-662,846	-1,073,820	
Fund Equity - Beginning		4,970,782	5,754,072	5,754,072	
Prior Period Adjustment		0			
Fund Equity - Ending		5,754,072	5,091,226	4,680,252	
		23.05%	19.38%	17.40%	

Shepherd Public Schools

Food Service Fund
Proposed Budget
2024/2025

	Actual 2023/2024	Original Budget 2024/2025	Proposed Amended Budget 2024/2025	
Revenues				
Local Sources	91,296	84,600	94,550	Based on current Catering Receipts, increase $10K.
State Sources	295,354	218,265	267,685	Ret Section 147 UAAL Categorical Revenue for FS $50K
Federal Sources	873,204	662,000	672,000	Commodities based on 23-24 receipts
Total Revenues	1,259,854	964,865	1,034,235	
Expenditures				
Support Services				
Central	326	1,000	1,000	
Food Service Activities	1,299,455	1,169,773	1,155,121	UAAL lower, Spend down plan on Equip.
Total Expenditures	1,299,781	1,170,773	1,156,121	
Excess Of Revenues Over (Under) Expenditures	-39,927	-205,908	-121,886	
Other financing sources (uses)				
Transfers in	0	0	0	
Transfers out	25,000	24,000	25,000	Food Service to Gen Fund
Net change in fund balance	-64,927	-229,908	-146,886	
Fund Equity - Beginning	557,959	493,032	493,032	
Fund Equity - Ending	493,032	263,124	346,146	Excessive Fund Balance issue beginning to resolve.

Shepherd Public Schools
Student/School Activity Fund
Proposed Budget
2024/2025

	Actual 2023/2024	Original Budget 2024/2025	Proposed Amendment #1 Budget 2024/2025	
Revenues				
Local Sources	510,203	492,000	518,554	Receipts as of Jan 25 doubled.
Total Revenues	510,203	492,000	518,554	
Expenditures				
Support Services				
Student/School Activities	444,520	432,000	470,920	Current spending doubled.
Total Expenditures	444,520	432,000	470,920	
Excess Of Revenues Over (Under) Expenditures	65,683	60,000	47,634	
Fund Equity - Beginning	436,310	501,993	501,993	
Fund Equity - Ending	501,993	561,993	549,627	