June 17, 2025

Shepherd Public Schools

Proposed Amendment to Budget

2024/2025

	Mills To Be Levied		
	General Fund	2017 Debt Series A Refunding Bond	2017 Debt Series B Refunding Bond
PRE and Qualified Agricultural	None	7.00 Mills	N/A
Industrial Personal	None	7.00 Mills	N/A
Commercial Personal	6 Mills	7.00 Mills	N/A
Other Non-PRE	18 Mills	7.00 Mills	N/A
			Series B paid off

Board will Approve:
June 18, 2024 - 2024-2025 Original Budget
January 21, 2025 - 2024-2025 Amendment #1
June 17, 2025 - 2024-2025 Amendment #2

Shepherd Public Schools

General Fund
Proposed Budget
2024/2025

		Final Actual 2023/2024	Amendment #1 2024/2025	Proposed Amendment #2 2024/2025	
Revenues					
	Local Sources	1,857,687	2,090,132	1,994,812	Interest Income increase, Reclass Insurance reimb to Non-Ed Entity Revenue.
	Non-Educational Entity or Political Subdivision	573,160	783,992	783,992	Tribal Grants - No change at this point. Spring Award was $127,729
	State Sources	20,156,941	20,523,583	21,584,827	State Aid - Spec Ed Funding Formula change, MPSERS 147a2, 147G, 147e Increase $380,000, SBHC increase based on Expenses $121,362
	Federal Sources	1,917,924	1,105,434	1,160,225	Filter First grant is Covid Federal money.
	Incoming Transfers And Other Transactions	1,179,666	1,294,120	1,420,545	Increase due to reclass of Insurance reimbursements from Set $126,425
	Total Revenues	25,685,378	25,797,261	26,944,401	
Expenditures					
	Instruction				
110	Basic Programs	10,765,488	11,546,764	11,736,205	147G addition, DCC changes to include Math and ELA
120	Added Needs	3,012,987	2,944,357	2,932,912	SpEd Para changes
	Total Instruction	13,778,475	14,491,121	14,669,117	
	Support Services				
210	Pupil Services	2,315,449	2,886,366	3,083,756	SBHC Spending and Para/EA changes
220	Instructional Staff	1,123,103	1,473,705	1,465,859	Reduced line items in the conferences 221 function code.
230	General Administration	403,321	451,381	451,381	
240	School Administration	1,662,820	1,815,874	1,815,874	
250	Business Services	384,054	420,088	572,188	Addition of Copiers $136,000, Increase in Tax Adjustments
260	Operations and Maintenance	2,235,049	2,476,016	2,515,982	Filter First spending
270	Pupil Transportation	1,486,568	1,234,645	1,234,645	
280	Central	675,202	739,167	744,794	Minor budget adjustments in Tech Dept
290	Athletics	485,911	569,254	569,254	
299	Other Support Services	0	34,919	34,919	
	Total Support Services	10,771,477	12,101,415	12,488,652	
300	Community Services	7,709	8,545	8,545	
370	Non-Public School Pupils	0	0	9,600	Educator Stipend paid to Alma College
452	Site Acquisition	244,494	50,000	50,000	
456	Facilities Acquisition	162,991	250,000	227,752	Reduction in projects completed by June 30th.
445	Flow Thru - Future Educator Stipend	0	0	0	
611	Fund Modifications	0	0	0	
511	Debt Service	0	0	0	
	Total Expenditures	24,965,146	26,901,081	27,453,666	
Excess Of Revenues Over (Under) Expenditures		720,232	-1,103,820	-509,265	
Other financing sources (uses)					
	Transfers in	25,000	25,000	25,000	
	Proceeds from Sale of capital assets	38,058	5,000	5,000	
Net Change in Fund Balance		783,290	-1,073,820	-479,265	
Fund Equity - Beginning		4,970,782	5,754,072	5,754,072	
Prior Period Adjustment		0			
Fund Equity - Ending		5,754,072	4,680,252	5,274,807	
		23.05%	17.40%	19.21%	

Shepherd Public Schools

Food Service Fund
Proposed Budget
2024/2025

	Actual 2023/2024	Amended Budget 2024/2025	Proposed Final Amended 2024/2025	
Revenues				
Local Sources	91,296	94,550	104,760	Catering Receipts increase
State Sources	295,354	267,685	383,875	Ret Section 147c UAAL, 31d, 30d increase over $100K
Federal Sources	873,204	672,000	760,000	Federal increase due to meal counts/current receipts.
Total Revenues	1,259,854	1,034,235	1,248,635	
Expenditures				
Support Services				
Central	326	1,000	500	
Food Service Activities	1,299,455	1,155,121	1,161,851	Commodities and Non-Food Expenses increase.
Total Expenditures	1,299,781	1,156,121	1,162,351	
Excess Of Revenues Over (Under) Expenditures	-39,927	-121,886	86,284	
Other financing sources (uses)				
Transfers in	0	0	0	
Transfers out	25,000	25,000	25,000	Food Service to Gen Fund
Net change in fund balance	-64,927	-146,886	61,284	
Fund Equity - Beginning	557,959	493,032	493,032	
Fund Equity - Ending	493,032	346,146	554,316	

Shepherd Public Schools

Student/School Activity Fund

Proposed Budget

2024/2025

	Actual 2023/2024	Amendment #1 Budget 2024/2025	Proposed Amendment #2 Budget 2024/2025	
Revenues				
Local Sources	510,203	518,554	410,113	Receipts as of June 6, 2025 plus $ 5K
Total Revenues	510,203	518,554	410,113	
Expenditures				
Support Services				
Student/School Activities	444,520	470,920	436,362	Current spending as of June 6 2025 plus $10K.
Total Expenditures	444,520	470,920	436,362	
Excess Of Revenues Over (Under) Expenditures	65,683	47,634	-26,249	
Fund Equity - Beginning	436,310	501,993	501,993	
Fund Equity - Ending	501,993	549,627	475,744	