May 19, 2026

Shepherd Public Schools

Proposed Amendment to Budget

2025/2026

	Mills To Be Levied		
	General Fund	2017 Debt Series A Refunding Bond	2017 Debt Series B Refunding Bond
PRE and Qualified Agricultural	None	7.00 Mills	N/A
Industrial Personal	None	7.00 Mills	N/A
Commercial Personal	6 Mills	7.00 Mills	N/A
Other Non-PRE	18 Mills	7.00 Mills	N/A
			Series B paid off

Board will Approve:
June 17, 2025 - 2025-2026 Original Budget
February 17, 2026 - 2025-2026 Amendment #1
May 19, 2026 - 2025-2026 Amendment #2

Shepherd Public Schools
General Fund
Proposed Budget
2025-2026

		Original Budget 2025-2026	Adopted Amendment #1 2025/2026	Proposed Amendment #2 2025/2026	
Revenues					
	Local Sources	1,962,935	2,066,699	2,049,412	Taxable Value changes.
	Non-Educational Entity or Political Subdivision	495,657	808,774	808,774	Tribal and MSP SRO Grants
	State Sources	20,523,409	20,638,867	20,951,863	TV changes increased State Aid, Section 147a2 increase $138K, Section 147e increase $38K
	Federal Sources	700,572	793,591	793,591	No Changes
	Incoming Transfers And Other Transactions	1,221,370	1,272,117	1,236,606	Reduction in Voc Ed Funds from GIRESD decrease $36K
	Total Revenues	24,903,943	25,580,048	25,840,246	
Expenditures					
	Instruction				
110	Basic Programs	11,413,120	12,077,186	11,698,927	Staff resignations, maternity leave, all unspent supplies reduced $
120	Added Needs	2,726,206	2,752,556	2,777,972	At Risk increase in spending $19K, Inc in SpEd $63K, Dec in CTE $57K
	Total Instruction	14,139,326	14,829,742	14,476,899	
	Support Services				
210	Pupil Services	2,254,932	2,386,034	2,506,762	Decrease in Nurse due to leave decrease $22K, Increase in 219 (ParaPros) $142K
220	Instructional Staff	1,239,749	906,969	879,647	Several line items reduced for items not spent (largest dec in tech $20K)
230	General Administration	505,474	518,372	538,976	Increase in legal fees $20K
240	School Administration	1,844,657	1,755,564	1,737,289	Decrease in estimate for hourly work $18K
250	Business Services	464,394	479,035	491,935	Increase in Tax Abatements $15K
260	Operations and Maintenance	2,277,336	2,185,099	2,322,173	Inc in Heat, Elect, Utilities $115K, Contracted Services inc $20K
270	Pupil Transportation	1,291,357	1,266,258	1,163,880	Dec in estimate for hourly drivers, Repair costs up, reduced all unspent supply and equip
280	Central	768,431	831,686	750,196	Decrease in unspent conference budget $17K, decrease - tech (Tribal Grant) $64K
290	Athletics	612,571	676,484	676,484	No changes
299	Other Support Services	0	0	0	
	Total Support Services	11,258,901	11,005,501	11,067,342	
300	Community Services	6,878	9,328	11,143	Inc in budget for MV Homeless Set Aside
370	Non-Public School Pupils	0	0	0	
452	Site Acquisition	40,000	40,000	50,000	Gym floor refinish and Parking Lots
456	Facilities Acquisition	225,000	254,750	204,750	Reduced for unspent funds
445	Flow Thru - Future Educator Stipend	0	38,400	38,400	no change
611	Fund Modifications	0	215,907	315,907	Set Aside of $250K for capital projects
511	Debt Service	0	0	0	
	Total Expenditures	25,670,105	26,393,628	26,164,441	
Excess Of Revenues Over (Under) Expenditures		-766,162	-813,580	-324,195	
Other financing sources (uses)					
	Transfers in	25,000	25,000	25,000	
	Proceeds from Sale of capital assets	5,000	5,000	9,180	
Net Change in Fund Balance		-736,162	-783,580	-290,015	
Fund Equity - Beginning		6,263,754	6,263,754	6,263,754	
Prior Period Adjustment		0			
Fund Equity - Ending		5,527,592	5,480,174	5,973,739	
		21.53%	20.76%	22.83%	

Shepherd Public Schools

Food Service Fund
Proposed Budget
2025/2026

	Original Budget 2025/2026	Adopted Amended Budget 2025/2026	Proposed Amended Budget 2025/2026	
Revenues				
Local Sources	103,050	103,050	97,240	Reduced Adult Sales from original estimates.
State Sources	299,250	208,839	309,783	Increased 30d and 31d categoricals.
Federal Sources	750,000	750,000	855,000	Increased federal reimb based on number of meals served
Total Revenues	1,152,300	1,061,889	1,262,023	
Expenditures				
Support Services				
Central	1,000	500	500	
Food Service Activities	1,188,555	1,209,845	1,335,032	Increased due to Equipment Spending Plan
Total Expenditures	1,189,555	1,210,345	1,335,532	
Excess Of Revenues Over (Under) Expenditures	-37,255	-148,456	-73,509	
Other financing sources (uses)				
Transfers in	0	1,000	1,000	From Gen Fund for At Risk Funding
Transfers out	25,000	25,000	25,000	Indirect Cost to Gen Fund
Net change in fund balance	-62,255	-173,456	-97,509	
Fund Equity - Beginning	586,594	586,594	586,594	
Fund Equity - Ending	524,339	413,138	489,085	

Shepherd Public Schools

Student/School Activity Fund

Proposed Budget

2025/2026

	Original Budget 2025/2026	Adopted Amendment #1 Budget 2025/2026	Proposed Amendment #2 Budget 2025/2026	
Revenues				
Local Sources	410,000	450,000	375,000	Based on Current Receipts as of May 19, 2026
Total Revenues	410,000	450,000	375,000	
Expenditures				
Support Services				
Student/School Activities	436,000	500,000	450,000	Based on Current Spending
Total Expenditures	436,000	500,000	450,000	
Excess Of Revenues Over (Under) Expenditures	-26,000	-50,000	-75,000	
Fund Equity - Beginning	524,413	524,413	524,413	
Fund Equity - Ending	498,413	474,413	449,413	