

Coleman Community Schools

Budget Forecast - General Fund

July 1, 2021-June 30, 2022

	FINAL-AUDITED 2020-21	ORIGINAL 2021-22 BUDGET	REVISED 2021-22 BUDGET	DIFFERENCE
Revenue				
Local sources	\$ 895,315	\$ 943,326	\$ 1,122,266	\$ 178,941
State sources	5,868,612	6,215,456	6,185,149	\$ (30,308)
Federal sources	805,621	897,506	997,113	\$ 99,607
Intermediate and local districts	729,817	753,399	843,177	\$ 89,778
Other financing sources	4,077	-	-	\$ -
Total Revenue	\$ 8,303,441	\$ 8,809,687	\$ 9,147,705	\$ 338,018
Expenditures				
Instruction				
111 Elementary	\$ 1,597,570	\$ 1,689,785	\$ 1,662,297	\$ (27,488)
113 High school	1,570,825	1,559,080	1,585,332	\$ 26,252
119 Summer School	266	155,813	50,514	\$ (105,300)
122 Special education	836,695	892,410	805,091	\$ (87,319)
125 Compensatory education	168,497	220,277	264,523	\$ 44,246
127 Vocational education	168,190	174,369	199,416	\$ 25,047
Total instruction	\$ 4,342,044	\$ 4,691,735	\$ 4,567,173	\$ (124,562)
Supporting Services				
211-219 Student services	\$ 514,798	\$ 563,116	\$ 657,772	\$ 94,656
221-227 Instructional support	299,670	598,572	658,301	\$ 59,728
231-232 General administration	272,243	280,693	323,198	\$ 42,504
241 School administration	434,508	449,813	488,658	\$ 38,845
252-259 Business	248,774	267,797	294,401	\$ 26,604
261 Operation and maintenance	722,650	852,154	924,934	\$ 72,780
271 Pupil transportation	569,126	568,474	752,686	\$ 184,212
282-284 Central services	214,148	216,858	372,226	\$ 155,368
285 Pupil Accounting Support	16,715	17,157	17,157	\$ -
293 Athletics	201,381	216,279	219,760	\$ 3,480
300 Community Activities	19,823	27,887	28,045	\$ 158
411 Payment to Other Schools	-	251,804	251,804	\$ -
450 Facilities Acquisition, Constr., Imp	-	-	-	\$ -
Total supporting services	\$ 3,513,837	\$ 4,310,605	\$ 4,988,941	\$ 678,336
600 Other financing uses	4	600	600	
Total Expenditures	\$ 7,855,885	\$ 9,002,940	\$ 9,556,714	\$ 553,774
Excess of revenue over expenditures	447,556	(193,253)	(409,009)	(215,756)
Fund balance - beginning of year	1,216,245	1,333,422	1,216,245	(117,177)
Fund balance - end of year	\$ 1,663,801	\$ 1,140,169	\$ 807,236	\$ (332,933)
Fund balance percent of Expenditures	21.18%	12.66%	8.45%	
Fund balance percent of Revenues	20.04%	12.94%	8.82%	

Coleman Community Schools
Budget Forecast-Special Revenue Fund: FOOD SERVICE
July 1, 2021-June 30, 2022

	FINAL 2020-21 BUDGET	ORIGINAL 2021-22 BUDGET	REVISED 2021-22 BUDGET	DIFFERENCE
Revenue				
Local sources	\$ 2,192	\$ 11,500	\$ 10,000	\$ (1,500)
State sources	27,683	14,718	12,568	\$ (2,150)
Federal sources	415,529	443,891	509,179	\$ 65,288
Other financing sources	53	53	53	\$ -
Total revenue	\$ 445,457	\$ 470,162	\$ 531,800	\$ 61,638
Expenditures				
Pupil support services	\$ -	\$ -	\$ -	
Food service activities	543,237	426,894	761,982	335,088
Transfer to GF	5,000	5,000	5,000	-
Total expenditures	\$ 548,237	\$ 431,894	\$ 766,982	\$ 335,088
Excess (deficiency) of revenue over expenditures	\$ (102,781)	\$ 38,268	\$ (235,182)	\$ (273,450)
Fund balance - beginning of year	\$ 284,520	\$ 181,739	\$ 284,520	
Fund balance - end of year	\$ 181,739	\$ 220,008	\$ 49,338	
Fund balance percent of Expenditures	33%	51%	6.4%	
Fund balance percent of Revenues	41%	47%	9.3%	