

Coleman Community Schools

Budget Forecast - General Fund

July 1, 2024-June 30, 2025

	ACTUAL 2023-24	ORIGINAL 2024-25 BUDGET	REVISED 2024-25 BUDGET	DIFFERENCE
Revenue				
Local sources	\$ 1,601,071	\$ 1,703,499	\$ 1,745,711	\$ 42,212
State sources	6,794,853	6,848,430	6,796,098	\$ (52,332)
Federal sources	723,120	606,036	563,511	\$ (42,525)
Intermediate and local districts	1,002,439	938,960	892,162	\$ (46,798)
Other financing sources	-	58,169	58,169	\$ -
Transfers	4,741	6,221	6,221	\$ -
Total Revenue	\$ 10,126,225	\$ 10,161,314	\$ 10,061,872	\$ (99,443)
Expenditures				
Instruction				
111 Elementary	\$ 1,538,103	\$ 1,454,129	\$ 1,646,665	\$ 192,535
113 High school	1,917,106	1,847,129	1,718,021	\$ (129,109)
119 Summer School	18,149	944	-	\$ (944)
122 Special education	766,912	856,313	975,439	\$ 119,126
125 Compensatory education	279,937	440,019	433,322	\$ (6,698)
127 Vocational education	393,147	485,090	327,588	\$ (157,502)
Total instruction	\$ 4,913,354	\$ 5,083,625	\$ 5,101,033	\$ 17,409
Supporting Services				
211-219 Student services	\$ 840,055	\$ 726,554	\$ 784,900	\$ 58,346
221-227 Instructional support	347,765	609,163	625,561	\$ 16,397
231-233 General administration	399,673	382,777	371,129	\$ (11,649)
241 School administration	486,208	525,761	515,727	\$ (10,034)
252-259 Business	328,412	374,375	375,315	\$ 939
261-266 Operation and maintenance	952,354	1,015,743	1,079,707	\$ 63,965
271 Pupil transportation	545,763	640,872	606,448	\$ (34,424)
282-284 Central services	329,628	324,310	341,349	\$ 17,039
285 Pupil Accounting Support	17,596	16,699	16,818	\$ 119
293 Athletics	267,673	292,375	267,099	\$ (25,276)
299 Other Support Services	85	51	51	\$ -
300 Community Activities	29,226	36,611	29,054	\$ (7,556)
411 Payment to Other Schools	131,579	179,530	47,951	\$ (131,579)
450 Facilities Acquisition, Constr., Improv.	4,780	286,564	286,564	\$ -
492 Prior Period Adjustments	900	-	-	\$ -
511-592 Long-Term Liabilities	24,000	25,049	25,049	\$ -
Total supporting services	\$ 4,705,698	\$ 5,436,435	\$ 5,372,723	\$ (63,713)
600 Other financing uses	4	59	59	-
Total Expenditures	\$ 9,619,057	\$ 10,520,119	\$ 10,473,815	\$ (46,304)
Excess of revenue over expenditures	507,169	(358,805)	(411,942)	(53,137)
Fund balance - beginning of year	2,050,179	2,142,202	2,557,348	415,145
Fund balance - end of year	\$ 2,557,348	\$ 1,783,397	\$ 2,145,405	\$ 362,008
Fund balance percent of Expenditures	26.59%	16.95%	20.48%	
Fund balance percent of Revenues	25.25%	17.55%	21.32%	
Designated COVID-19 Learning Loss	\$ -	\$ -	\$ -	
Designated Agriscience Program	\$ 51,397	\$ 51,397	\$ 51,397.32	
Unrestricted Fund Balance	\$ 2,505,950	\$ 1,732,000	\$ 2,094,007.78	
Fund balance percent of Expenditures	26.05%	16.46%	19.99%	
Unrestricted Fund balance percent of Revenues	24.75%	17.05%	20.81%	

Coleman Community Schools

Budget Forecast-Special Revenue Fund: FOOD SERVICE

July 1, 2024-June 30, 2025

	ACTUAL 2023-24	ORIGINAL 2024-25 BUDGET	REVISED 2024-25 BUDGET	DIFFERENCE
Revenue				
Local sources	\$ 35,795	\$ 29,200	\$ 17,966	\$ (11,234)
State sources	47,016	42,559	43,364	\$ 805
Federal sources	517,508	533,134	470,630	\$ (62,504)
Other financing sources	89	3	3	\$ -
Total revenue	\$ 600,408	\$ 604,897	\$ 531,964	\$ (72,933)
Expenditures				
Pupil support services		\$ -	\$ -	\$ -
Food service activities	516,618	796,593	677,201	\$ (119,392.40)
Transfer to GF	4,741	6,221	6,221	\$ -
Capital Projects	98,819			
Total expenditures	\$ 620,179	\$ 802,814	\$ 683,422	\$ (119,392)
Excess (deficiency) of revenue over expenditures	\$ (19,771)	\$ (197,917)	\$ (151,458)	\$ 46,459
Fund balance - beginning of year	\$ 343,978	\$ 361,948	\$ 324,207	\$ (37,741)
Fund balance - end of year	\$ 324,207	\$ 164,030	\$ 172,749	
Fund balance percent of Expenditures	52.28%	20.4%	25.28%	
Fund balance percent of Revenues	54.00%	27.1%	32.47%	