Coleman Community Schools
Budget Forecast - General Fund
July 1, 2024-June 30, 2025

	ACTUAL 2023-24	ORIGINAL 2024-25 BUDGET	REVISED 2024-25 BUDGET	FINAL 2024-25 BUDGET	DIFFERENCE
Revenue					
Local sources	$ 1,601,071	$ 1,703,499	$ 1,745,711	$ 1,784,653	$ 38,942
State sources	6,794,853	6,848,430	6,796,098	6,395,374	$ (400,724)
Federal sources	723,120	606,036	563,511	509,936	$ (53,575)
Intermediate and local districts	1,002,439	938,960	892,162	894,237	$ 2,075
Other financing sources	-	58,169	58,169	58,169	$ -
Transfers	4,741	6,221	6,221	6,221	$ -
Total Revenue	**$ 10,126,225**	**$ 10,161,314**	**$ 10,061,872**	**$ 9,648,590**	**$ (413,283)**
Expenditures					
Instruction					
111 Elementary	$ 1,538,103	$ 1,454,129	$ 1,646,665	$ 1,626,679	$ (19,986)
113 High school	1,917,106	1,847,129	1,718,021	1,741,913	$ 23,893
119 Summer School	18,149	944	-	-	$ -
122 Special education	766,912	856,313	975,439	941,660	$ (33,779)
125 Compensatory education	279,937	440,019	433,322	358,437	$ (74,885)
127 Vocational education	393,147	485,090	327,588	334,580	$ 6,993
Total instruction	$ 4,913,354	$ 5,083,625	$ 5,101,033	$ 5,003,270	$ (97,764)
Supporting Services					
211-219 Student services	$ 840,055	$ 726,554	$ 784,900	$ 779,707	$ (5,194)
221-227 Instructional support	347,765	609,163	625,561	447,263	$ (178,297)
231-233 General administration	399,673	382,777	371,129	368,848	$ (2,281)
241 School administration	486,208	525,761	515,727	504,744	$ (10,982)
252-259 Business	328,412	374,375	375,315	379,850	$ 4,535
261-266 Operation and maintenance	952,354	1,015,743	1,079,707	1,068,373	$ (11,334)
271 Pupil transportation	545,763	640,872	606,448	574,962	$ (31,487)
282-284 Central services	329,628	324,310	341,349	345,186	$ 3,837
285 Pupil Accounting Support	17,596	16,699	16,818	16,451	$ (367)
293 Athletics	267,673	292,375	267,099	294,383	$ 27,284
299 Other Support Services	85	51	51	51	$ -
300 Community Activities	29,226	36,611	29,054	29,054	$ -
411 Payment to Other Schools	131,579	179,530	47,951	-	$ (47,951)
450 Facilities Acquisition, Constr., Improv.	4,780	286,564	286,564	292,733	$ 6,169
492 Prior Period Adjustments	900	-	-	-	$ -
511-592 Long-Term Liabilities	24,000	25,049	25,049	25,049	$ -
					$ -
Total supporting services	$ 4,705,698	$ 5,436,435	$ 5,372,723	$ 5,126,654	$ (246,069)
600 Other financing uses	4	59	59	59	-
Total Expenditures	**$ 9,619,057**	**$ 10,520,119**	**$ 10,473,815**	**$ 10,129,982**	**$ (343,833)**
Excess of revenue over expenditures	507,169	(358,805)	(411,942)	(481,392)	(69,450)
Fund balance - beginning of year	2,050,179	2,142,202	2,557,348	2,557,348	-
Fund balance - end of year	**$ 2,557,348**	**$ 1,783,397**	**$ 2,145,405**	**$ 2,075,955**	**$ (69,450)**
Fund balance percent of Expenditures	**26.59%**	**16.95%**	**20.48%**	**20.49%**	
Fund balance percent of Revenues	**25.25%**	**17.55%**	**21.32%**	**21.52%**	
Designated Agriscience Program	$ **51,397**	$ **51,397**	$ **51,397**	$ **51,397.32**	
Unrestricted Fund Balance	$ **2,505,950**	$ **1,732,000**	$ **2,094,008**	$ **2,024,557.83**	
Fund balance percent of Expenditures	**26.05%**	**16.46%**	**19.99%**	**19.99%**	
Unrestricted Fund balance percent of Revenues	**24.75%**	**17.05%**	**20.81%**	**20.98%**	

Coleman Community Schools

Budget Forecast-Special Revenue Fund: FOOD SERVICE

July 1, 2024-June 30, 2025

	ACTUAL 2023-24	ORIGINAL 2024-25 BUDGET	REVISED 2024-25 BUDGET	FINAL 2024-25 BUDGET	DIFFERENCE
Revenue					
Local sources	$ 35,795	$ 29,200	$ 17,966	$ 21,753	$ 3,787
State sources	47,016	42,559	43,361	34,791	$ (8,570)
Federal sources	517,508	533,134	470,630	484,749	$ 14,119
Other financing sources	89	3	3	3	$ -
Total revenue	**$ 600,408**	**$ 604,897**	**$ 531,961**	**$ 541,296**	**$ 9,335**
Expenditures					
Pupil support services		$ -	$ -	$ -	$ -
Food service activities	516,618	796,593	677,201	747,977	$ 70,775.88
Transfer to GF	4,741	6,221	6,221	6,221	$ -
Capital Projects	98,819				
Total expenditures	**$ 620,179**	**$ 802,814**	**$ 683,422**	**$ 754,198**	**$ 70,776**
Excess (deficiency) of revenue over expenditures	$ (19,771)	$ (197,917)	$ (151,461)	$ (212,902)	$ (61,440)
Fund balance - beginning of year	$ 343,978	$ 361,948	$ 324,207	**$ 324,207**	$ -
Fund balance - end of year	**$ 324,207**	**$ 164,030**	**$ 172,746**	**$ 111,306**	
Fund balance percent of Expenditures	52.28%	20.4%	25.3%	14.76%	
Fund balance percent of Revenues	**54.00%**	**27.1%**	**32.5%**	**20.56%**	

Coleman Community Schools

Budget Forecast-Special Revenue Fund: STUDENT ACTIVITY

July 1, 2024-June 30, 2025

	ACTUAL 2023-24	ORIGINAL 2024-25 BUDGET	FINAL 2024-25 BUDGET	DIFFERENCE
Revenue				
Local sources	$ 155,360	150,000	$ 210,000	$ 60,000
Total revenue	**$ 155,360**	**$ 150,000**	**$ 210,000**	**$ 60,000**
Expenditures				
Other Student Activity	**$ 184,882**	150,000	**$ 260,000**	**$ (110,000)**
Total expenditures	**$ 184,882**	**$ 150,000**	**$ 260,000**	**$ (110,000)**
Excess (deficiency) of revenue over expenditures	**$ (29,523)**	-	**$ (50,000)**	**$ -**
Fund balance - beginning of year	**$ 221,721**	221,721	192,198	
Fund balance - end of year	**$ 192,198**	**$ 221,721**	**$ 142,198**	
Fund balance percent of Expenditures	**104%**	**148%**	**55%**	
Fund balance percent of Revenues	**124%**	**133%**	**68%**	