

MIDLAND PUBLIC SCHOOLS

THE 2024-25 BUDGET

Presented to the Board of Education on **June 13, 2024**

In accordance with Michigan Public Act 621 of 1978 and Public Act 41 of 1995, this budget is arranged in four parts:

PART ONE: The Anticipated Revenues and Expenditures of the 2024-25 General Fund, Special Revenue Funds, and Capital Projects Fund Budgets.

PART TWO: The Appropriations Act for the 2024-25 General Fund Budget

PART THREE: The Millage Rates for the 2024-25 General Fund Budget

PART FOUR: The Budget Administration Policy of the Midland Board of Education

MIDLAND PUBLIC SCHOOLS

**PART ONE: THE 2022-25
- GENERAL FUND
- SPECIAL REVENUE FUNDS
- CAPITAL PROJECTS FUND
BUDGETS**

	2022-23 AMOUNT (AUDIT) JUNE 2023	2023-24 AMOUNT (ESTIMATE) JUNE 2023	2023-24 AMOUNT (ESTIMATE) MARCH 2024	2024-25 AMOUNT (ESTIMATE) JUNE 2024
REVENUES				
GENERAL FUND				
LOCAL SOURCES	\$ 21,601,652	\$ 20,688,448	\$ 21,919,555	\$ 22,112,612
STATE SOURCES	75,838,294	71,398,628	76,252,970	74,689,559
FEDERAL SOURCES	4,379,703	5,518,071	7,284,796	1,327,539
INCOMING TRANSFERS AND OTHER TRANSACTIONS	7,641,033	6,000,313	8,018,157	6,402,197
SUB-TOTAL: GENERAL FUND REVENUE	\$ 109,460,682	\$ 103,605,460	\$ 113,475,478	\$ 104,531,907
SPECIAL REVENUE FUNDS				
LOCAL SOURCES	\$ 2,018,549	\$ 2,212,099	\$ 1,422,942	\$ 1,397,816
STATE SOURCES	119,213	86,080	1,670,130	1,955,561
FEDERAL SOURCES	2,590,839	2,344,785	2,589,225	2,558,010
OTHER TRANSACTIONS	-	-	-	-
SUB-TOTAL: SPECIAL REVENUE FUNDS	\$ 4,728,601	\$ 4,642,964	\$ 5,682,297	\$ 5,911,387
TOTAL REVENUE: GENERAL AND SPECIAL REVENUE FUNDS (NET OF TRANSFERS)	\$ 114,180,071	\$ 108,240,424	\$ 119,149,775	\$ 110,435,294
INCOMING TRANSFERS AND FUND MODIFICATIONS APPROPRIATION FROM FUNDS REMAINING AT END OF PRIOR YEAR PLANT REPAIR AND MAINTENANCE	2,324,565	700,000	1,178,421	2,000,000
TOTAL REVENUE: CAPITAL PROJECTS FUND	\$ 2,324,565	\$ 700,000	\$ 1,178,421	\$ 2,000,000

2022-23

2023-24

2023-24

2024-25

	AMOUNT (AUDIT) JUNE 2023	AMOUNT (ESTIMATE) JUNE 2023	AMOUNT (ESTIMATE) MARCH 2024	AMOUNT (ESTIMATE) JUNE 2024
EXPENDITURES				
GENERAL FUND				
CLASSROOM INSTRUCTION-				
BASIC PROGRAMS (110)	\$ 49,582,724	\$ 50,347,266	\$ 53,640,679	\$ 50,656,867
ADDED NEEDS PROGRAMS (120)	15,252,538	18,140,659	19,101,305	19,393,310
SUB-TOTAL: EXPENDITURES FOR CLASSROOM INSTRUCTION	\$ 64,835,262	\$ 68,487,925	\$ 72,741,984	\$ 70,050,177
SUPPORTING SERVICES-				
SUPPORT SERVICES-PUPIL (210)	\$ 7,333,737	\$ 7,345,557	\$ 8,517,741	\$ 7,925,822
SUPPORT SERVICES-INSTRUCTIONAL STAFF (220)	7,806,003	8,045,733	7,121,566	7,174,820
SUPPORT SERVICES-GENERAL ADMINISTRATION (230)	924,004	854,264	1,158,374	1,280,559
SUPPORT SERVICES-SCHOOL ADMINISTRATION (240)	5,653,112	5,813,870	5,771,444	5,587,614
SUPPORT SERVICES-BUSINESS (250)	3,348,733	1,498,142	1,501,142	1,519,806
SUPPORT SERVICES-CUSTODIAL/GROUNDS/MAINT. (260)	7,766,928	7,776,808	7,050,740	7,483,412
SUPPORT SERVICES-TRANSPORTATION (270)	3,083,055	3,534,505	3,550,505	3,814,011
SUPPORT SERVICES-CENTRAL/OTHER (280 - 289, 299)	3,217,471	3,009,215	3,404,590	3,035,061
SUPPORT SERVICES-ATHLETIC ACTIVITIES (293)	1,273,127	1,463,590	1,551,650	1,554,220
SUB-TOTAL: EXPENDITURES FOR SUPPORTING SERVICES	\$ 40,406,170	\$ 39,341,684	\$ 39,627,752	\$ 39,375,325
COMMUNITY SERVICES (300)				
COMMUNITY SERVICES COMMUNITY ACTIVITIES & NON-PUBLIC SCHOOL PUPILS	\$ 201,031	\$ 221,823	\$ 274,254	\$ 266,720
SUB-TOTAL: EXPENDITURES FOR COMMUNITY SERVICES	\$ 201,031	\$ 221,823	\$ 274,254	\$ 266,720
OUTGOING TRANSFERS AND OTHER TRANSACTIONS				
PAYMENTS TO OTHER GOVT UNITS/ FACILITIES (400)	\$ 745,119	\$ 4,500	\$ -	\$ -
LEASE PAYMENTS (500)	413,926	-	-	919,992
OUTGOING TRANSFERS TO ENERGY BOND DEBT RETIREMENT FUND (633)	283,500	290,000	290,000	285,000
CAPITAL PROJECTS FUND (641)	500,000	-	-	-
GIFTS AND BEQUESTS (299)	-	25,000	2,348	25,000
INDIRECT COST (600)	-	-	-	-
SUB-TOTAL: EXPENDITURES FOR OUTGOING TRANSFERS AND OTHER TRANSACTIONS	\$ 1,942,545	\$ 319,500	\$ 292,348	\$ 1,229,992
TOTAL: EXPENDITURES FOR GENERAL FUND	\$ 107,385,008	\$ 108,370,932	\$ 112,936,338	\$ 110,922,214
SPECIAL REVENUE FUNDS				
TOTAL FOOD SERVICES EXPENDITURES	\$ 3,921,746	\$ 3,607,604	\$ 4,289,911	\$ 3,735,804
NET FOOD SERVICES EXPENDITURES FROM SPECIAL REVENUE FUND	\$ 3,921,746	\$ 3,607,604	\$ 4,289,911	\$ 3,735,804
SUPPORT SERVICE-OTHER "CHARGER SHOP"/"CHEMIC CORNER"	\$ 79,727	\$ 50,000	\$ 85,000	\$ 50,000
SUPPORT SERVICE-OTHER "CUSTODIAL FUNDS"	\$ 916,951	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
TOTAL: EXPENDITURES FROM SPECIAL REVENUE FUND	\$ 4,918,424	\$ 4,657,604	\$ 5,374,911	\$ 4,785,804

TOTAL: EXPENDITURES FOR GENERAL FUND AND SPECIAL REVENUE FUND (NET OF TRANSFERS)

\$	112,294,220	\$	113,020,536	\$	118,303,249	\$	115,700,018
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CAPITAL PROJECTS FUND
SINKING FUND
PRME PROGRAM
HH DOW TURF PROJECT

\$	-	\$	-	\$	-	\$	-
	1,184,144		700,000		700,000		700,000
	20,185		-		-		-

TOTAL: EXPENDITURES FOR CAPITAL PROJECTS FUND
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\$	1,204,329	\$	700,000	\$	700,000	\$	700,000
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No Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations herein made by the Board of Education and in keeping with the budgetary policy statement herein adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

The superintendent is hereby charged by the Board with the general supervision of the execution of the budgets herein adopted. He shall hold the directors responsible for the performance of their responsibilities within the amounts herein appropriated by the Board of Education and in keeping with the budgetary policy statement herein adopted by the Board.

THE APPROPRIATIONS ACT FOR THE 2024-25 GENERAL FUND BUDGET

ADOPTED BY THE BOARD OF EDUCATION OF THE MIDLAND PUBLIC SCHOOLS

THIS RESOLUTION SHALL BE THE APPROPRIATIONS ACT FOR THE GENERAL FUND OF THE MIDLAND PUBLIC SCHOOLS FOR THE FISCAL YEAR 2024-25. THIS RESOLUTION MAKES APPROPRIATIONS, PROVIDES FOR THE EXPENDITURE OF THE APPROPRIATIONS, AND PROVIDES FOR THE DISPOSITION OF ALL INCOME RECEIVED BY THE MIDLAND PUBLIC SCHOOLS.

THE TOTAL REVENUES AND UNAPPROPRIATED FUND BALANCE ESTIMATED TO BE AVAILABLE FOR APPROPRIATION IN THE GENERAL FUND OF THE MIDLAND PUBLIC SCHOOLS FOR FISCAL YEAR 2024-25 ARE AS FOLLOWS:

REVENUE	2022-23 AMOUNT (AUDIT) JUNE 2023	2023-24 AMOUNT (ESTIMATE) JUNE 2023	2023-24 AMOUNT (ESTIMATE) MARCH 2024	2024-25 AMOUNT (ESTIMATE) JUNE 2024
LOCAL SOURCES	\$ 21,601,652	\$ 20,688,448	\$ 21,919,555	\$ 22,112,612
STATE SOURCES	75,838,294	71,398,628	76,252,970	74,689,559
FEDERAL SOURCES	4,379,703	5,518,071	7,284,796	1,327,539
INCOMING TRANSFERS AND OTHER TRANSACTIONS	7,641,033	6,000,313	8,018,157	6,402,197
TOTAL REVENUE	\$ 109,460,682	\$ 103,605,460	\$ 113,475,478	\$ 104,531,907

FUND BALANCE	2022-23 AMOUNT (AUDIT) JUNE 2023	2023-24 AMOUNT (ESTIMATE) JUNE 2023	2023-24 AMOUNT (ESTIMATE) MARCH 2024	2024-25 AMOUNT (ESTIMATE) JUNE 2024
FUND BALANCE JUNE 30	\$ 28,869,402	\$ 32,345,162	\$32,345,162	\$32,503,467
NON-SPENDABLE				
INVENTORY & PREPAID EXPENDITURES	272,734	130,000	130,000	130,000
RESTRICTED				
CONTRIBUTIONS	86,840	90,000	90,000	90,000
STEM GIFTS	1,589,776	1,590,000	1,400,000	1,220,000
ASSIGNED				
CURRENT YEAR EXCESS EXPENDITURES (APPROPRIATION)	4,765,472	4,765,472	-	6,390,307
MEDICAL EXPENSES	1,145,679	1,000,000	1,100,000	1,200,000
POST-BOND COPIER REPLACEMENTS	1,000,000	1,000,000	1,000,000	1,000,000

TECHNOLOGY REPLACEMENTS	1,500,000	1,250,000	1,500,000	1,750,000
BUS REPLACEMENTS	600,000	400,000	600,000	800,000
UNASSIGNED				
MEDICAL AND WORKERS COMPENSATION INCURRED BUT NOT REPORTED CLAIMS	-	10,000	10,000	10,000
CASH FLOW MGT	21,384,661	22,109,690	26,515,162	19,913,160

SPENDABLE FUND BALANCE	\$28,596,668	\$32,215,162	\$32,215,162	\$32,373,467
TOTAL AVAILABLE TO APPROPRIATE	\$ 138,057,350	\$ 135,820,622	\$ 145,690,640	\$ 136,905,374

THE BOARD OF EDUCATION HEREBY APPROPRIATES **\$110,922,214** OF THE ABOVE "TOTAL AVAILABLE TO APPROPRIATE" IN THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW:

EXPENDITURES	2022-23 AMOUNT (AUDIT) JUNE 2023	2023-24 AMOUNT (ESTIMATE) JUNE 2023	2023-24 AMOUNT (ESTIMATE) MARCH 2024	2024-25 AMOUNT (ESTIMATE) JUNE 2024
CLASSROOM INSTRUCTION-				
BASIC PROGRAMS	\$ 49,582,724	\$ 50,347,266	\$ 53,640,679	\$ 50,656,867
ADDED NEEDS PROGRAMS	15,252,538	18,140,659	19,101,305	19,393,310
TOTAL CLASSROOM INSTRUCTION	\$ 64,835,262	\$ 68,487,925	\$ 72,741,984	\$ 70,050,177
SUPPORTING SERVICES-				
SUPPORT SERVICES-PUPIL	\$ 7,333,737	\$ 7,345,557	\$ 8,517,741	\$ 7,925,822
SUPPORT SERVICES-INSTRUCTIONAL STAFF	7,806,003	8,045,733	7,121,566	7,174,820
SUPPORT SERVICES-GENERAL ADMINISTRATION	924,004	854,264	1,158,374	1,280,559
SUPPORT SERVICES-SCHOOL ADMINISTRATION	5,653,112	5,813,870	5,771,444	5,587,614
SUPPORT SERVICES-BUSINESS	3,348,733	1,498,142	1,501,142	1,519,806
SUPPORT SERVICES-CUSTODIAL/GROUNDS/MAINT.	7,766,928	7,776,808	7,050,740	7,483,412
SUPPORT SERVICE-TRANSPORTATION	3,083,055	3,534,505	3,550,505	3,814,011
SUPPORT SERVICES-CENTRAL/OTHER	3,217,471	3,009,215	3,404,590	3,035,061
SUPPORT SERVICES-ATHLETIC ACTIVITIES	1,273,127	1,463,590	1,551,650	1,554,220
TOTAL SUPPORTING SERVICES	\$ 40,406,170	\$ 39,341,684	\$ 39,627,752	\$ 39,375,325
COMMUNITY SERVICES (300)				
COMMUNITY SERVICES COMMUNITY ACTIVITIES & NON-PUBLIC SCHOOL PUPILS	\$ 201,031	\$ 221,823	\$ 274,254	\$ 266,720
TOTAL COMMUNITY SERVICES	\$ 201,031	\$ 221,823	\$ 274,254	\$ 266,720
OUTGOING TRANSFERS AND OTHER TRANSACTIONS				
PAYMENTS TO OTHER GOVT UNITS/ FACILITIES (400)	\$ 745,119	\$ 4,500	\$ -	\$ -
LEASE PAYMENTS (500)	413,926	-	-	919,992
OUTGOING TRANSFERS TO ENERGY BOND FUND	283,500	290,000	290,000	285,000
CAPITAL PROJECTS FUND	500,000	-	-	-
GIFTS AND BEQUESTS	-	25,000	2,348	25,000
INDIRECT COSTS	-	-	-	-
TOTAL OUTGOING TRANSFERS AND OTHER TRANSACTIONS	\$ 1,942,545	\$ 319,500	\$ 292,348	\$ 1,229,992
TOTAL APPROPRIATED - GENERAL FUND	\$ 107,385,008	\$ 108,370,932	\$ 112,936,338	\$ 110,922,214

**MIDLAND PUBLIC SCHOOLS
GENERAL FUND
DETAIL BUDGET PROJECTION
FOR FISCAL YEAR ENDING JUNE 30, 2025**

	2022-23 AMOUNT (AUDIT) JUNE 2023	2023-24 AMOUNT (ESTIMATE) JUNE 2023	2023-24 AMOUNT (ESTIMATE) MARCH 2024	2024-25 AMOUNT (ESTIMATE) JUNE 2024
REVENUES				
LOCAL SOURCES	\$ 21,601,652	\$ 20,688,448	\$ 21,919,555	\$ 22,112,612
STATE SOURCES	75,838,294	71,398,628	76,252,970	74,689,559
FEDERAL SOURCES	4,379,703	5,518,071	7,284,796	1,327,539
TOTAL REVENUES	\$101,819,649	\$97,605,147	\$105,457,321	\$98,129,710
INCOMING TRANSFERS AND OTHER TRANSACTIONS	\$ 7,641,033	\$ 6,000,313	\$ 8,018,157	\$ 6,402,197
TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTIONS	\$ 109,460,682	\$ 103,605,460	\$ 113,475,478	\$ 104,531,907
EXPENDITURES				
CLASSROOM INSTRUCTION- BASIC PROGRAMS	\$ 49,582,724	\$ 50,347,266	\$ 53,640,679	\$ 50,656,867
ADDED NEEDS PROGRAMS	15,252,538	18,140,659	19,101,305	19,393,310
TOTAL CLASSROOM INSTRUCTION	\$64,835,262	\$68,487,925	\$72,741,984	\$70,050,177
SUPPORTING SERVICES- SUPPORT SERVICES-PUPIL	\$ 7,333,737	\$ 7,345,557	\$ 8,517,741	\$ 7,925,822
SUPPORT SERVICES-INSTRUCTIONAL STAFF	7,806,003	8,045,733	7,121,566	7,174,820
SUPPORT SRVCS-GENERAL ADMINISTRATION	924,004	854,264	1,158,374	1,280,559
SUPPORT SRVCS-SCHOOL ADMINISTRATION	5,653,112	5,813,870	5,771,444	5,587,614
SUPPORT SERVICES-BUSINESS	3,348,733	1,498,142	1,501,142	1,519,806
SUPPORT SERVICES-CUSTODIAL/GROUNDS/MAINT.	7,766,928	7,776,808	7,050,740	7,483,412
SUPPORT SERVICES-TRANSPORTATION	3,083,055	3,534,505	3,550,505	3,814,011
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SUPPORT SERVICES-ATHLETIC ACTIVITIES	1,273,127	1,463,590	1,551,650	1,554,220
TOTAL SUPPORTING SERVICES	\$ 40,406,170	\$ 39,341,684	\$ 39,627,752	\$ 39,375,325
	2022-23 AMOUNT (AUDIT) JUNE 2023	2023-24 AMOUNT (ESTIMATE) JUNE 2023	2023-24 AMOUNT (ESTIMATE) MARCH 2024	2024-25 AMOUNT (ESTIMATE) JUNE 2024
COMMUNITY SERVICES COMMUNITY SERVICES COMMUNITY ACTIVITIES & NON-PUBLIC SCHOOL PUPILS	\$ 201,031	\$ 221,823	\$ 274,254	\$ 266,720
TOTAL COMMUNITY SERVICES	\$ 201,031	\$ 221,823	\$ 274,254	\$ 266,720
OUTGOING TRANSFERS AND OTHER TRANSACTIONS PAYMENTS TO OTHER GOVT UNITS/ FACILITIES (400)	\$ 745,119	\$ 4,500	\$ -	\$ -
LEASE PAYMENTS	413,926	-	-	919,992
OUTGOING TRANSFERS TO ENERGY BOND FUND	283,500	290,000	290,000	285,000
CAPITAL PROJECTS FUND	500,000	-	-	-
GIFTS AND BEQUESTS	-	25,000	2,348	25,000
INDIRECT COSTS	-	-	-	-
TOTAL OUTGOING TRANSFERS AND OTHER TRANSACTIONS	\$ 1,942,545	\$ 319,500	\$ 292,348	\$ 1,229,992

TOTAL APPROPRIATED	\$	107,385,008	\$108,370,932	\$112,936,338	\$110,922,214
BEGINNING FUND BALANCE, JUNE 30	\$	30,269,488	\$ 32,345,162	\$32,345,162	\$32,503,467
EXCESS REVENUE/(APPROPRIATION)	\$	2,075,674	\$ (4,765,472)	\$ 539,140	\$ (6,390,307)
EXPECTED BUDGET VARIANCE		-	2,167,419	2,258,727	2,218,444
ANTICIPATED SURPLUS (SHORTFALL)		2,075,674	(2,598,053)	2,797,867	(4,171,863)
ANTICIPATED FUND BALANCE ON JUNE 30	\$	32,345,162	\$ 29,747,109	\$ 35,143,029	\$28,331,604
% OF EXPENSES		30.1%	27.4%	31.1%	25.5%
AMOUNT OF FUND BALANCE RESTRICTED FOR CONTRIBUTIONS	\$	1,676,616	\$ 1,680,000	\$ 1,490,000	\$ 1,310,000

MIDLAND BOARD OF EDUCATION

600 East Carpenter Street
Midland, MI 48640
(989) 923-5001

PART THREE: MILLAGE RATES FOR THE 2024-25 GENERAL BUDGET ADOPTED BY THE BOARD OF EDUCATION OF THE MIDLAND PUBLIC SCHOOLS

On November 4, 2014, Midland Public Schools voters authorized the following millage levies for operating purposes:

A maximum 18.0 mills on non-homestead property

A maximum of 5.6523* mills on homestead and qualified agricultural property

The authorized levies are for ten years, 2015 to 2024, inclusive.

Based on the most recent information with respect to taxable value and the estimated blended student count for 2024-25, the estimated 2024 millage rates to support 2024-25 General Fund Expenditures are:

18.0 mills on non-homestead property

0.3885 mills on homestead and qualified agricultural property

On February 24, 2015, Midland Public Schools voters authorized the Board of Education to issue bonds and to assess the taxable property within the district to pay the debt service on these bonds and to deposit such monies into the related bond debt retirement fund. The millage levy for the 2015 School Building and Site Bonds is 2.95 mills.

* Subject to annual "prior year" adjustment based on audited student counts and taxable value revisions.

MIDLAND BOARD OF EDUCATION

600 East Carpenter Street
Midland, MI 48640
(989) 923-5001

PART FOUR: POLICY ON ADMINISTERING THE BUDGET OF THE SCHOOL SYSTEM IN EMERGENCY SITUATIONS

The Board of Education requires the superintendent of school to administer the annual budget which it has approved, and the appropriations which it has made to provide for that budget, in accordance with all of the amounts and distributions contained in that Budget and Appropriations Act. There may be emergency situations, however, in which the expenditure of funds must be authorized which exceed the appropriations in any specific account in the budget. In such situations, the superintendent may authorize the transfer of appropriations to meet the emergency under the following procedures:

The superintendent will first try to discuss the emergency situation with the president, vice president, treasurer, or secretary of the Board of Education, in this order, to secure the agreement of an officer of the Board to the transfer of appropriations.

The superintendent will authorize the transfer of appropriations in writing.

When a transfer as permitted by this policy is made, such transfer shall be presented to the Board of Education for adoption at its next regularly-scheduled meeting in the form of an amendment to the Appropriations Act for the current year, which had previously been approved by the Board.