MIDLAND PUBLIC SCHOOLS

THE 2024-25 BUDGET

Presented to the Board of Education on March 17, 2025

In accordance with Michigan Public Act 621 of 1978 and Public Act 41 of 1995, this budget is arranged in four parts:

PART ONE: The Anticipated Revenues and Expenditures of the 2024-25 General Fund, Special Revenue Funds, and Capital Projects Fund Budgets.

PART TWO: The Appropriations Act for the 2024-25 General Fund Budget

PART THREE: The Millage Rates for the 2024-25 General Fund Budget

PART FOUR: The Budget Administration Policy of the Midland Board of Education

MIDLAND PUBLIC SCHOOLS

PART ONE: THE 2023-25
- GENERAL FUND
- SPECIAL REVENUE FUNDS
- CAPITAL PROJECTS FUND
BUDGETS

	2023-24 AMOUNT (AUDIT) JUNE 2024	2024-25 AMOUNT (ESTIMATE) JUNE 2024	2024-25 AMOUNT (ESTIMATE) MARCH 2025
REVENUES			
GENERAL FUND			
LOCAL SOURCES	$ 24,005,727	$ 22,112,612	$ 23,226,294
STATE SOURCES	75,632,333	74,689,559	74,178,331
FEDERAL SOURCES	6,861,372	1,327,539	1,963,005
INCOMING TRANSFERS AND OTHER TRANSACTIONS	7,267,667	6,402,197	7,411,375
SUB-TOTAL: GENERAL FUND REVENUE	$ 113,767,099	$ 104,531,907	$ 106,779,005
SPECIAL REVENUE FUNDS			
LOCAL SOURCES	$ 1,481,553	$ 1,397,816	$ 1,407,816
STATE SOURCES	1,807,913	1,955,561	1,958,214
FEDERAL SOURCES	2,805,807	2,558,010	2,558,010
OTHER TRANSACTIONS	-	-	-
SUB-TOTAL: SPECIAL REVENUE FUNDS	$ 6,095,273	$ 5,911,387	$ 5,924,040
TOTAL REVENUE: GENERAL AND SPECIAL REVENUE FUNDS (NET OF TRANSFERS)	$ 119,854,421	$ 110,435,294	$ 112,695,045

INCOMING TRANSFERS AND FUND MODIFICATIONS			
APPROPRIATION FROM FUNDS REMAINING AT END OF PRIOR YEAR			
PLANT REPAIR AND MAINTENANCE	3,242,234	2,000,000	2,724,772
TOTAL REVENUE: CAPITAL PROJECTS FUND	$ 3,242,234	$ 2,000,000	$ 2,724,772

	2023-24 AMOUNT (AUDIT) JUNE 2024	2024-25 AMOUNT (ESTIMATE) JUNE 2024	2024-25 AMOUNT (ESTIMATE) MARCH 2025
E X P E N D I T U R E S			
GENERAL FUND			
CLASSROOM INSTRUCTION-			
BASIC PROGRAMS (110)	$ 50,368,522	$ 50,656,867	$ 49,686,765
ADDED NEEDS PROGRAMS (120)	16,478,244	19,393,310	19,625,504
SUB-TOTAL: EXPENDITURES FOR CLASSROOM INSTRUCTION	$ 66,846,766	$ 70,050,177	$ 69,312,269
SUPPORTING SERVICES-			
SUPPORT SERVICES-PUPIL (210)	$ 8,212,932	$ 7,925,822	$ 7,848,178
SUPPORT SERVICES-INSTRUCTIONAL STAFF (220)	7,372,325	7,174,820	7,821,260
SUPPORT SERVICES-GENERAL ADMINISTRATION (230)	1,158,547	1,280,559	1,432,264
SUPPORT SERVICES-SCHOOL ADMINISTRATION (240)	5,637,241	5,587,614	5,629,253
SUPPORT SERVICES-BUSINESS (250)	1,299,892	1,519,806	1,521,806
SUPPORT SERVICES-CUSTODIAL/GROUNDS/MAINT. (260)	6,976,435	7,483,412	7,135,417
SUPPORT SERVICES-TRANSPORTATION (270)	3,018,922	3,814,011	3,923,481
SUPPORT SERVICES-CENTRAL/OTHER (280 - 289, 299)	3,036,259	3,035,061	4,091,415
SUPPORT SERVICES-ATHLETIC ACTIVITIES (293)	1,562,746	1,554,220	1,576,649
SUB-TOTAL: EXPENDITURES FOR SUPPORTING SERVICES	$ 38,275,299	$ 39,375,325	$ 40,979,723
COMMUNITY SERVICES (300)			
COMMUNITY SERVICES			
COMMUNITY ACTIVITIES & NON-PUBLIC SCHOOL PUPILS	$ 258,401	$ 266,720	$ 296,882
SUB-TOTAL: EXPENDITURES FOR COMMUNITY SERVICES	$ 258,401	$ 266,720	$ 296,882
OUTGOING TRANSFERS AND OTHER TRANSACTIONS			
PAYMENTS TO OTHER GOVT UNITS/ FACILITIES (400)	$ 473,735	$ -	$ 4,510,000
LEASE PAYMENTS (500)	576,936	919,992	919,992
OUTGOING TRANSFERS TO			
ENERGY BOND DEBT RETIREMENT FUND (633)	284,300	285,000	285,000
CAPITAL PROJECTS FUND (641)	2,000,000	-	-
GIFTS AND BEQUESTS (299)	-	25,000	-
INDIRECT COST (600)	-	-	-

SUB-TOTAL: EXPENDITURES FOR OUTGOING TRANSFERS AND OTHER TRANSACTIONS	$ 3,334,971	$ 1,229,992	$ 5,714,992
TOTAL: EXPENDITURES FOR GENERAL FUND	$ 108,715,437	$ 110,922,214	$ 116,303,866
SPECIAL REVENUE FUNDS			
TOTAL FOOD SERVICES EXPENDITURES	$ 4,420,162	$ 3,735,804	$ 3,827,238
NET FOOD SERVICES EXPENDITURES FROM SPECIAL REVENUE FUND	$ 4,420,162	$ 3,735,804	$ 3,827,238
SUPPORT SERVICE-OTHER "CHARGER SHOP"/"CHEMIC CORNER"	$ 73,315	$ 50,000	$ 50,000
SUPPORT SERVICE-OTHER "CUSTODIAL FUNDS"	$ 859,149	$ 1,000,000	$ 1,000,000
TOTAL: EXPENDITURES FROM SPECIAL REVENUE FUND	$ 5,352,626	$ 4,785,804	$ 4,877,238
TOTAL: EXPENDITURES FOR GENERAL FUND AND SPECIAL REVENUE FUND (NET OF TRANSFERS)	$ 114,058,851	$ 115,700,018	$ 121,173,104
CAPITAL PROJECTS FUND			
SINKING FUND	$ -	$ -	$ -
PRME PROGRAM	517,462	700,000	700,000
TOTAL: EXPENDITURES FOR CAPITAL PROJECTS FUND	$ 517,462	$ 700,000	$ 700,000

No Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations herein made by the Board of Education and in keeping with the budgetary policy statement herein adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

The superintendent is hereby charged by the Board with the general supervision of the execution of the budgets herein adopted. He shall hold the directors responsible for the performance of their responsibilities within the amounts herein appropriated by the Board of Education and in keeping with the budgetary policy statement herein adopted by the Board.

This Appropriations Act for the General Fund is effective July 1, 2024

THE APPROPRIATIONS ACT FOR THE 2024-25 GENERAL FUND BUDGET

ADOPTED BY THE BOARD OF EDUCATION OF THE MIDLAND PUBLIC SCHOOLS

THIS RESOLUTION SHALL BE THE APPROPRIATIONS ACT FOR THE GENERAL FUND OF THE MIDLAND PUBLIC SCHOOLS FOR THE FISCAL YEAR 2024-25. THIS RESOLUTION MAKES APPROPRIATIONS, PROVIDES FOR THE EXPENDITURE OF THE APPROPRIATIONS, AND PROVIDES FOR THE DISPOSITION OF ALL INCOME RECEIVED BY THE MIDLAND PUBLIC SCHOOLS.

THE TOTAL REVENUES AND UNAPPROPRIATED FUND BALANCE ESTIMATED TO BE AVAILABLE FOR APPROPRIATION IN THE GENERAL FUND OF THE MIDLAND PUBLIC SCHOOLS FOR FISCAL YEAR 2024-25 ARE AS FOLLOWS:

REVENUE	2023-24 AMOUNT (AUDIT) JUNE 2024	2024-25 AMOUNT (ESTIMATE) JUNE 2024	2024-25 AMOUNT (ESTIMATE) MARCH 2025
LOCAL SOURCES	$ 24,005,727	$ 22,112,612	$ 23,226,294
STATE SOURCES	75,632,333	74,689,559	74,178,331
FEDERAL SOURCES	6,861,372	1,327,539	1,963,005
INCOMING TRANSFERS AND OTHER TRANSACTIONS	7,267,667	6,402,197	7,411,375
TOTAL REVENUE	$ 113,767,099	$ 104,531,907	$ 106,779,005

FUND BALANCE	2023-24 AMOUNT (AUDIT) JUNE 2024	2024-25 AMOUNT (ESTIMATE) JUNE 2024	2024-25 AMOUNT (ESTIMATE) MARCH 2025
FUND BALANCE JUNE 30	$ 32,345,162	$ 37,396,824	$37,396,824
NON-SPENDABLE			
INVENTORY & PREPAID EXPENDITURES	362,246	130,000	130,000
RESTRICTED			
CONTRIBUTIONS	82,691	90,000	90,000
STEM GIFTS	1,452,686	1,220,000	1,220,000
ASSIGNED			
CURRENT YEAR EXCESS EXPENDITURES (APPROPRIATION)	6,390,307	6,390,307	9,524,861
MEDICAL EXPENSES	1,253,011	1,200,000	1,200,000
POST-BOND COPIER REPLACEMENTS	1,000,000	1,000,000	1,000,000
TECHNOLOGY REPLACEMENTS	1,750,000	1,750,000	1,750,000
BUS REPLACEMENTS	850,000	800,000	800,000
UNASSIGNED			
MEDICAL AND WORKERS COMPENSATION INCURRED BUT NOT REPORTED CLAIMS	-	10,000	10,000
CASH FLOW MGT	24,255,883	24,806,517	21,671,963
SPENDABLE FUND BALANCE	$31,982,916	$37,266,824	$37,266,824
TOTAL AVAILABLE TO APPROPRIATE	$ 145,750,015	$ 141,798,731	$ 144,045,829

THE BOARD OF EDUCATION HEREBY APPROPRIATES **$116,303,866** OF THE ABOVE "TOTAL AVAILABLE TO APPROPRIATE" IN THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW:

EXPENDITURES	2023-24 AMOUNT (AUDIT) JUNE 2024	2024-25 AMOUNT (ESTIMATE) JUNE 2024	2024-25 AMOUNT (ESTIMATE) MARCH 2025
CLASSROOM INSTRUCTION-			
BASIC PROGRAMS	$ 50,368,522	$ 50,656,867	$ 49,686,765
ADDED NEEDS PROGRAMS	16,478,244	19,393,310	19,625,504
TOTAL CLASSROOM INSTRUCTION	$ 66,846,766	$ 70,050,177	$ 69,312,269
SUPPORTING SERVICES-			
SUPPORT SERVICES-PUPIL	$ 8,212,932	$ 7,925,822	$ 7,848,178
SUPPORT SERVICES-INSTRUCTIONAL STAFF	7,372,325	7,174,820	7,821,260
SUPPORT SERVICES-GENERAL ADMINISTRATION	1,158,547	1,280,559	1,432,264
SUPPORT SERVICES-SCHOOL ADMINISTRATION	5,637,241	5,587,614	5,629,253
SUPPORT SERVICES-BUSINESS	1,299,892	1,519,806	1,521,806
SUPPORT SERVICES-CUSTODIAL/GROUNDS/MAINT.	6,976,435	7,483,412	7,135,417

SUPPORT SERVICE-TRANSPORTATION	3,018,922	3,814,011	3,923,481
SUPPORT SERVICES-CENTRAL/OTHER	3,036,259	3,035,061	4,091,415
SUPPORT SERVICES-ATHLETIC ACTIVITIES	1,562,746	1,554,220	1,576,649
TOTAL SUPPORTING SERVICES	$ 38,275,299	$ 39,375,325	$ 40,979,723
COMMUNITY SERVICES (300)			
COMMUNITY SERVICES			
COMMUNITY ACTIVITIES & NON-PUBLIC SCHOOL PUPILS	$ 258,401	$ 266,720	$ 296,882
TOTAL COMMUNITY SERVICES	$ 258,401	$ 266,720	$ 296,882

	2023-24 AMOUNT (AUDIT) JUNE 2024	2024-25 AMOUNT (ESTIMATE) JUNE 2024	2024-25 AMOUNT (ESTIMATE) MARCH 2025
OUTGOING TRANSFERS AND OTHER TRANSACTIONS			
PAYMENTS TO OTHER GOVT UNITS/ FACILITIES (400)	$ 473,735	$ -	$ 4,510,000
LEASE PAYMENTS (500)	576,936	919,992	919,992
OUTGOING TRANSFERS TO			
ENERGY BOND FUND	284,300	285,000	285,000
CAPITAL PROJECTS FUND	2,000,000	-	-
GIFTS AND BEQUESTS	-	25,000	-
INDIRECT COSTS	-	-	-
TOTAL OUTGOING TRANSFERS AND OTHER TRANSACTIONS	$ 3,334,971	$ 1,229,992	$ 5,714,992
TOTAL APPROPRIATED - GENERAL FUND	$ 108,715,437	$ 110,922,214	$ 116,303,866

EXHIBIT 1

MIDLAND PUBLIC SCHOOLS
GENERAL FUND
DETAIL BUDGET PROJECTION
FOR FISCAL YEAR ENDING JUNE 30, 2025

	2023-24 AMOUNT (AUDIT) JUNE 2024	2024-25 AMOUNT (ESTIMATE) JUNE 2024	2024-25 AMOUNT (ESTIMATE) MARCH 2025
R E V E N U E S			
LOCAL SOURCES	$ 24,005,727	$ 22,112,612	$ 23,226,294
STATE SOURCES	75,632,333	74,689,559	74,178,331
FEDERAL SOURCES	6,861,372	1,327,539	1,963,005
TOTAL REVENUES	$106,499,432	$98,129,710	$99,367,630
INCOMING TRANSFERS AND OTHER TRANSACTIONS	$ 7,267,667	$ 6,402,197	$ 7,411,375
TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTIONS	$ 113,767,099	$ 104,531,907	$ 106,779,005
E X P E N D I T U R E S			
CLASSROOM INSTRUCTION-			
BASIC PROGRAMS	$ 50,368,522	$ 50,656,867	$ 49,686,765

ADDED NEEDS PROGRAMS	16,478,244	19,393,310	19,625,504
TOTAL CLASSROOM INSTRUCTION	$66,846,766	$70,050,177	$69,312,269
SUPPORTING SERVICES-			
SUPPORT SERVICES-PUPIL	$ 8,212,932	$ 7,925,822	$ 7,848,178
SUPPORT SERVICES-INSTRUCTIONAL STAFF	7,372,325	7,174,820	7,821,260
SUPPORT SRVCS-GENERAL ADMINISTRATION	1,158,547	1,280,559	1,432,264
SUPPORT SRVCS-SCHOOL ADMINISTRATION	5,637,241	5,587,614	5,629,253
SUPPORT SERVICES-BUSINESS	1,299,892	1,519,806	1,521,806
SUPPORT SERVICES-CUSTODIAL/GROUNDS/MAINT.	6,976,435	7,483,412	7,135,417
SUPPORT SERVICES-TRANSPORTATION	3,018,922	3,814,011	3,923,481
SUPPORT SERVICES-CENTRAL/OTHER	3,036,259	3,035,061	4,091,415
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TOTAL SUPPORTING SERVICES	$ 38,275,299	$ 39,375,325	$ 40,979,723

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PAYMENTS TO OTHER GOVT UNITS/ FACILITIES (400)	$ 473,735	$ -	$ 4,510,000
LEASE PAYMENTS	576,936	919,992	919,992
OUTGOING TRANSFERS TO			
ENERGY BOND FUND	284,300	285,000	285,000
CAPITAL PROJECTS FUND	2,000,000	-	-
GIFTS AND BEQUESTS	-	25,000	-
INDIRECT COSTS	-	-	-
TOTAL OUTGOING TRANSFERS AND OTHER TRANSACTIONS	$ 3,334,971	$ 1,229,992	$ 5,714,992
TOTAL APPROPRIATED	$ 108,715,437	$110,922,214	$116,303,866
BEGINNING FUND BALANCE, JUNE 30	$ 32,345,162	$ 37,396,824	$37,396,824
EXCESS REVENUE/(APPROPRIATION)	$ 5,051,662	$ (6,390,307)	$ (9,524,861)
EXPECTED BUDGET VARIANCE	-	2,218,444	2,326,077
ANTICIPATED SURPLUS (SHORTFALL)	5,051,662	(4,171,863)	(7,198,784)
ANTICIPATED FUND BALANCE ON JUNE 30	$ 37,396,824	$ 33,224,961	$ 30,198,040
% OF EXPENSES	34.4%	30.0%	26.0%
AMOUNT OF FUND BALANCE RESTRICTED FOR CONTRIBUTIONS	$ 1,535,377	$ 1,310,000	$ 1,310,000

MIDLAND BOARD OF EDUCATION

600 East Carpenter Street
Midland, MI 48640
(989) 923-5001

PART THREE: MILLAGE RATES FOR THE 2024-25 GENERAL BUDGET ADOPTED BY THE BOARD OF EDUCATION OF THE MIDLAND PUBLIC SCHOOLS

On May 7, 2024, Midland Public Schools voters authorized the following millage levies for operating purposes:

A maximum 18.0 mills on non-homestead property

A maximum of 5.6523* mills on homestead and qualified agricultural property

The authorized levies are for ten years, 2025 to 2034, inclusive.

Based on the most recent information with respect to taxable value and the estimated blended student count for 2024-25, the estimated 2024 millage rates to support 2024-25 General Fund Expenditures are:

18.0 mills on non-homestead property
0.3885 mills on homestead and qualified agricultural property

On February 24, 2015, Midland Public Schools voters authorized the Board of Education to issue bonds and to assess the taxable property within the district to pay the debt service on these bonds and to deposit such monies into the releated bond debt retirement fund. The millage levy for the 2015 School Building and Site Bonds is 2.95 mills.

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* Subject to annual "prior year" adjustment based on audited student counts and taxable value revisions.

MIDLAND BOARD OF EDUCATION

600 East Carpenter Street
Midland, MI 48640
(989) 923-5001

PART FOUR: POLICY ON ADMINISTERING THE BUDGET OF THE SCHOOL SYSTEM IN EMERGENCY SITUATIONS

The Board of Education requires the superintendent of school to administer the annual budget which it has approved, and the appropriations which it has made to provide for that budget, in accordance with all of the amounts and distributions contained in that Budget and Appropriations Act. There may be emergency situations, however, in which the expenditure of funds must be authorized which exceed the appropriations in any specific account in the budget. In such situations, the superintendent may authorize the transfer of appropriations to meet the emergency under the following procedures:

The superintendent will first try to discuss the emergency situation with the president, vice president, treasurer, or secretary of the Board of Education, in this order, to secure the agreement of an officer of the Board to the transfer of appropriations.

The superintendent will authorize the transfer of appropriations in writing.

When a transfer as permitted by this policy is made, such transfer shall be presented to the Board of Education for adoption at its next regularly-scheduled meeting in the form of an amendment to the Appropriations Act for the current year, which had previously been approved by the Board.