MIDLAND PUBLIC SCHOOLS

THE 2025-26 BUDGET

Presented to the Board of Education on June 16,2025

In accordance with Michigan Public Act 621 of 1978 and Public Act 41 of 1995, this budget is arranged in four parts:

PART ONE: The Anticipated Revenues and Expenditures of the 2025-26 General Fund, Special Revenue Funds, and Capital Projects Fund Budgets.

PART TWO: The Appropriations Act for the 2025-26 General Fund Budget

PART THREE: The Millage Rates for the 2025-26 General Fund Budget

PART FOUR: The Budget Administration Policy of the Midland Board of Education

MIDLAND PUBLIC SCHOOLS

PART ONE: THE 2023-26
- GENERAL FUND
- SPECIAL REVENUE FUNDS
- CAPITAL PROJECTS FUND
BUDGETS

	2023-24 AMOUNT (AUDIT) JUNE 2024	2024-25 AMOUNT (ESTIMATE) JUNE 2024	2024-25 AMOUNT (ESTIMATE) MARCH 2025	***2025-26 AMOUNT (ESTIMATE)*** **JUNE 2025**
REVENUES				
GENERAL FUND				
LOCAL SOURCES	$ 24,005,727	$ 22,112,612	$ 23,226,294	***$ 23,257,428***
STATE SOURCES	75,632,333	74,689,559	74,178,331	***75,501,638***
FEDERAL SOURCES	6,861,372	1,327,539	1,963,005	***1,552,145***
INCOMING TRANSFERS AND OTHER TRANSACTIONS	7,267,667	6,402,197	7,411,375	***7,320,294***
SUB-TOTAL: GENERAL FUND REVENUE	$ 113,767,099	$ 104,531,907	$ 106,779,005	***$ 107,631,505***
SPECIAL REVENUE FUNDS				
LOCAL SOURCES	$ 1,481,553	$ 1,397,816	$ 1,407,816	***$ 1,329,184***
STATE SOURCES	1,807,913	1,955,561	1,958,214	***2,222,710***
FEDERAL SOURCES	2,805,807	2,558,010	2,558,010	***2,266,099***
OTHER TRANSACTIONS	-	-	-	***-***
SUB-TOTAL: SPECIAL REVENUE FUNDS	$ 6,095,273	$ 5,911,387	$ 5,924,040	***$ 5,817,993***
TOTAL REVENUE: GENERAL AND SPECIAL REVENUE FUNDS (NET OF TRANSFERS)	$ 119,854,421	$ 110,435,294	$ 112,695,045	***$ 113,441,498***
INCOMING TRANSFERS AND FUND MODIFICATIONS				
APPROPRIATION FROM FUNDS REMAINING AT END OF PRIOR YEAR				
PLANT REPAIR AND MAINTENANCE	3,242,234	2,000,000	2,724,772	***2,818,612***
TOTAL REVENUE: CAPITAL PROJECTS FUND	$ 3,242,234	$ 2,000,000	$ 2,724,772	***$ 2,818,612***

	2023-24 AMOUNT (AUDIT) JUNE 2024	2024-25 AMOUNT (ESTIMATE) JUNE 2024	2024-25 AMOUNT (ESTIMATE) MARCH 2025	***2025-26 AMOUNT (ESTIMATE)*** **JUNE 2026**
E X P E N D I T U R E S				
GENERAL FUND				
CLASSROOM INSTRUCTION-				
BASIC PROGRAMS (110)	$ 50,368,522	$ 50,656,867	$ 49,686,765	***$ 48,256,697***
ADDED NEEDS PROGRAMS (120)	16,478,244	19,393,310	19,625,504	***20,775,246***
SUB-TOTAL: EXPENDITURES FOR CLASSROOM INSTRUCTION	$ 66,846,766	$ 70,050,177	$ 69,312,269	***$ 69,031,943***
SUPPORTING SERVICES-				
SUPPORT SERVICES-PUPIL (210)	$ 8,212,932	$ 7,925,822	$ 7,848,178	***$ 8,739,657***
SUPPORT SERVICES-INSTRUCTIONAL STAFF (220)	7,372,325	7,174,820	7,821,260	***8,047,958***
SUPPORT SERVICES-GENERAL ADMINISTRATION (230)	1,158,547	1,280,559	1,432,264	***1,266,430***
SUPPORT SERVICES-SCHOOL ADMINISTRATION (240)	5,637,241	5,587,614	5,629,253	***5,856,396***
SUPPORT SERVICES-BUSINESS (250)	1,299,892	1,519,806	1,521,806	***1,529,127***
SUPPORT SERVICES-CUSTODIAL/GROUNDS/MAINT. (260)	6,976,435	7,483,412	7,135,417	***7,764,045***
SUPPORT SERVICES-TRANSPORTATION (270)	3,018,922	3,814,011	3,923,481	***4,503,189***
SUPPORT SERVICES-CENTRAL/OTHER (280 - 289, 299)	3,036,259	3,035,061	4,091,415	***4,198,381***
SUPPORT SERVICES-ATHLETIC ACTIVITIES (293)	1,562,746	1,554,220	1,576,649	***1,596,777***
SUB-TOTAL: EXPENDITURES FOR SUPPORTING SERVICES	$ 38,275,299	$ 39,375,325	$ 40,979,723	***$ 43,501,960***
COMMUNITY SERVICES (300)				
COMMUNITY SERVICES				
COMMUNITY ACTIVITIES & NON-PUBLIC SCHOOL PUPILS	$ 258,401	$ 266,720	$ 296,882	***$ 292,051***
SUB-TOTAL: EXPENDITURES FOR COMMUNITY SERVICES	$ 258,401	$ 266,720	$ 296,882	***$ 292,051***
OUTGOING TRANSFERS AND OTHER TRANSACTIONS				
PAYMENTS TO OTHER GOVT UNITS/ FACILITIES (400)	$ 473,735	$ -	$ 4,510,000	***$ -***
LEASE PAYMENTS (500)	576,936	919,992	919,992	***553,222***
OUTGOING TRANSFERS TO				
ENERGY BOND DEBT RETIREMENT FUND (633)	284,300	285,000	285,000	***285,700***
CAPITAL PROJECTS FUND (641)	2,000,000	-	-	***-***
GIFTS AND BEQUESTS (299)	-	25,000	-	***25,000***
INDIRECT COST (600)	-	-	-	***-***
SUB-TOTAL: EXPENDITURES FOR OUTGOING TRANSFERS AND OTHER TRANSACTIONS	$ 3,334,971	$ 1,229,992	$ 5,714,992	***$ 863,922***
TOTAL: EXPENDITURES FOR GENERAL FUND	$ 108,715,437	$ 110,922,214	$ 116,303,866	***$ 113,689,876***
SPECIAL REVENUE FUNDS				
TOTAL FOOD SERVICES EXPENDITURES	$ 4,420,162	$ 3,735,804	$ 3,827,238	***$ 4,674,059***
NET FOOD SERVICES EXPENDITURES FROM SPECIAL REVENUE FUND	$ 4,420,162	$ 3,735,804	$ 3,827,238	***$ 4,674,059***
SUPPORT SERVICE-OTHER "CHARGER SHOP"/"CHEMIC CORNER"	$ 73,315	$ 50,000	$ 50,000	***$ 50,000***
SUPPORT SERVICE-OTHER "CUSTODIAL FUNDS"	$ 859,149	$ 1,000,000	$ 1,000,000	***$ 1,000,000***

TOTAL: EXPENDITURES FROM SPECIAL REVENUE FUND	$ 5,352,626	$ 4,785,804	$ 4,877,238	**$ 5,724,059**
TOTAL: EXPENDITURES FOR GENERAL FUND AND SPECIAL REVENUE FUND (NET OF TRANSFERS)	$ 114,058,851	$ 115,700,018	$ 121,173,104	***$ 119,405,935***
CAPITAL PROJECTS FUND				
SINKING FUND	$ -	$ -	$ -	***$ -***
PRME PROGRAM	517,462	700,000	700,000	***1,000,000***
TOTAL: EXPENDITURES FOR CAPITAL PROJECTS FUND	$ 517,462	$ 700,000	$ 700,000	***$ 1,000,000***

No Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations herein made by the Board of Education and in keeping with the budgetary policy statement herein adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

The superintendent is hereby charged by the Board with the general supervision of the execution of the budgets herein adopted. She shall hold the directors responsible for the performance of their responsibilities within the amounts herein appropriated by the Board of Education and in keeping with the budgetary policy statement herein adopted by the Board.

THE APPROPRIATIONS ACT FOR THE 2025-26 GENERAL FUND BUDGET

ADOPTED BY THE BOARD OF EDUCATION OF THE MIDLAND PUBLIC SCHOOLS

THIS RESOLUTION SHALL BE THE APPROPRIATIONS ACT FOR THE GENERAL FUND OF THE MIDLAND PUBLIC SCHOOLS FOR THE FISCAL YEAR 2025-26. THIS RESOLUTION MAKES APPROPRIATIONS, PROVIDES FOR THE EXPENDITURE OF THE APPROPRIATIONS, AND PROVIDES FOR THE DISPOSITION OF ALL INCOME RECEIVED BY THE MIDLAND PUBLIC SCHOOLS.

THE TOTAL REVENUES AND UNAPPROPRIATED FUND BALANCE ESTIMATED TO BE AVAILABLE FOR APPROPRIATION IN THE GENERAL FUND OF THE MIDLAND PUBLIC SCHOOLS FOR FISCAL YEAR 2025-26 ARE AS FOLLOWS:

REVENUE	2023-24 AMOUNT (AUDIT) JUNE 2024	2024-25 AMOUNT (ESTIMATE) JUNE 2024	2024-25 AMOUNT (ESTIMATE) MARCH 2025	***2025-26 AMOUNT (ESTIMATE)*** **JUNE 2025**
LOCAL SOURCES	$ 24,005,727	$ 22,112,612	$ 23,226,294	***$ 23,257,428***
STATE SOURCES	75,632,333	74,689,559	74,178,331	***75,501,638***
FEDERAL SOURCES	6,861,372	1,327,539	1,963,005	***1,552,145***
INCOMING TRANSFERS AND OTHER TRANSACTIONS	7,267,667	6,402,197	7,411,375	***7,320,294***
TOTAL REVENUE	$ 113,767,099	$ 104,531,907	$ 106,779,005	***$ 107,631,505***

FUND BALANCE	2023-24 AMOUNT (AUDIT) JUNE 2024	2024-25 AMOUNT (ESTIMATE) JUNE 2024	2024-25 AMOUNT (ESTIMATE) MARCH 2025	**2025-26** ***AMOUNT (ESTIMATE)*** **JUNE 2025**
FUND BALANCE JUNE 30	$ 32,345,162	$ 37,396,824	$37,396,824	***$32,168,846***
NON-SPENDABLE				
INVENTORY & PREPAID EXPENDITURES	362,246	130,000	130,000	***130,000***
RESTRICTED				
CONTRIBUTIONS	82,691	90,000	90,000	***90,000***
STEM GIFTS	1,452,686	1,220,000	1,220,000	***1,200,000***
ASSIGNED				
CURRENT YEAR EXCESS EXPENDITURES (APPROPRIATION)	6,390,307	6,390,307	9,524,861	***6,058,371***

MEDICAL EXPENSES	1,253,011	1,200,000	1,200,000	***1,200,000***
POST-BOND COPIER REPLACEMENTS	1,000,000	1,000,000	1,000,000	***1,000,000***
TECHNOLOGY REPLACEMENTS	1,750,000	1,750,000	1,750,000	***2,000,000***
BUS REPLACEMENTS	850,000	800,000	800,000	***1,000,000***
UNASSIGNED				
MEDICAL AND WORKERS COMPENSATION INCURRED BUT NOT REPORTED CLAIMS	-	10,000	10,000	***10,000***
CASH FLOW MGT	24,255,883	24,806,517	21,671,963	***19,480,475***
SPENDABLE FUND BALANCE	$31,982,916	$37,266,824	$37,266,824	***$32,038,846***
TOTAL AVAILABLE TO APPROPRIATE	$ 145,750,015	$ 141,798,731	$ 144,045,829	***$ 139,670,351***

THE BOARD OF EDUCATION HEREBY APPROPRIATES **$113,689,876** OF THE ABOVE "TOTAL AVAILABLE TO APPROPRIATE" IN THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW:

EXPENDITURES	2023-24 AMOUNT (AUDIT) JUNE 2024	2024-25 AMOUNT (ESTIMATE) JUNE 2024	2024-25 AMOUNT (ESTIMATE) MARCH 2025	**2025-26 *AMOUNT (ESTIMATE)* JUNE 2025**
CLASSROOM INSTRUCTION-				
BASIC PROGRAMS	$ 50,368,522	$ 50,656,867	$ 49,686,765	***$ 48,256,697***
ADDED NEEDS PROGRAMS	16,478,244	19,393,310	19,625,504	***20,775,246***
TOTAL CLASSROOM INSTRUCTION	$ 66,846,766	$ 70,050,177	$ 69,312,269	***$ 69,031,943***
SUPPORTING SERVICES-				
SUPPORT SERVICES-PUPIL	$ 8,212,932	$ 7,925,822	$ 7,848,178	***$ 8,739,657***
SUPPORT SERVICES-INSTRUCTIONAL STAFF	7,372,325	7,174,820	7,821,260	***8,047,958***
SUPPORT SERVICES-GENERAL ADMINISTRATION	1,158,547	1,280,559	1,432,264	***1,266,430***
SUPPORT SERVICES-SCHOOL ADMINISTRATION	5,637,241	5,587,614	5,629,253	***5,856,396***
SUPPORT SERVICES-BUSINESS	1,299,892	1,519,806	1,521,806	***1,529,127***
SUPPORT SERVICES-CUSTODIAL/GROUNDS/MAINT.	6,976,435	7,483,412	7,135,417	***7,764,045***
SUPPORT SERVICE-TRANSPORTATION	3,018,922	3,814,011	3,923,481	***4,503,189***
SUPPORT SERVICES-CENTRAL/OTHER	3,036,259	3,035,061	4,091,415	***4,198,381***
SUPPORT SERVICES-ATHLETIC ACTIVITIES	1,562,746	1,554,220	1,576,649	***1,596,777***
TOTAL SUPPORTING SERVICES	$ 38,275,299	$ 39,375,325	$ 40,979,723	***$ 43,501,960***
COMMUNITY SERVICES (300)				
COMMUNITY SERVICES				
COMMUNITY ACTIVITIES & NON-PUBLIC SCHOOL PUPILS	$ 258,401	$ 266,720	$ 296,882	***$ 292,051***
TOTAL COMMUNITY SERVICES	$ 258,401	$ 266,720	$ 296,882	***$ 292,051***

	2023-24 AMOUNT (AUDIT) JUNE 2024	2024-25 AMOUNT (ESTIMATE) JUNE 2024	2024-25 AMOUNT (ESTIMATE) MARCH 2025	**2025-26 *AMOUNT (ESTIMATE)* JUNE 2025**
OUTGOING TRANSFERS AND OTHER TRANSACTIONS				
PAYMENTS TO OTHER GOVT UNITS/ FACILITIES (400)	$ 473,735	$ -	$ 4,510,000	***$ -***
LEASE PAYMENTS (500)	576,936	919,992	919,992	***553,222***
OUTGOING TRANSFERS TO				
ENERGY BOND FUND	284,300	285,000	285,000	***285,700***
CAPITAL PROJECTS FUND	2,000,000	-	-	***-***
GIFTS AND BEQUESTS	-	25,000	-	***25,000***
INDIRECT COSTS	-	-	-	***-***
TOTAL OUTGOING TRANSFERS AND OTHER TRANSACTIONS	$ 3,334,971	$ 1,229,992	$ 5,714,992	***$ 863,922***
TOTAL APPROPRIATED - GENERAL FUND	$ 108,715,437	$ 110,922,214	$ 116,303,866	***$ 113,689,876***

EXHIBIT 1

MIDLAND PUBLIC SCHOOLS
GENERAL FUND
DETAIL BUDGET PROJECTION
FOR FISCAL YEAR ENDING JUNE 30, 2026

	2023-24 AMOUNT (AUDIT) JUNE 2024	2024-25 AMOUNT (ESTIMATE) JUNE 2024	2024-25 AMOUNT (ESTIMATE) MARCH 2025	**2025-26 *AMOUNT (ESTIMATE)* JUNE 2025**
REVENUES				
LOCAL SOURCES	$ 24,005,727	$ 22,112,612	$ 23,226,294	***$ 23,257,428***
STATE SOURCES	75,632,333	74,689,559	74,178,331	***75,501,638***
FEDERAL SOURCES	6,861,372	1,327,539	1,963,005	***1,552,145***
TOTAL REVENUES	$106,499,432	$98,129,710	$99,367,630	***$100,311,211***
INCOMING TRANSFERS AND OTHER TRANSACTIONS	$ 7,267,667	$ 6,402,197	$ 7,411,375	***$ 7,320,294***
TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTIONS	$ 113,767,099	$ 104,531,907	$ 106,779,005	***$ 107,631,505***
EXPENDITURES				
CLASSROOM INSTRUCTION-				
BASIC PROGRAMS	$ 50,368,522	$ 50,656,867	$ 49,686,765	***$ 48,256,697***
ADDED NEEDS PROGRAMS	16,478,244	19,393,310	19,625,504	***20,775,246***
TOTAL CLASSROOM INSTRUCTION	$66,846,766	$70,050,177	$69,312,269	***$69,031,943***
SUPPORTING SERVICES-				
SUPPORT SERVICES-PUPIL	$ 8,212,932	$ 7,925,822	$ 7,848,178	***$ 8,739,657***
SUPPORT SERVICES-INSTRUCTIONAL STAFF	7,372,325	7,174,820	7,821,260	***8,047,958***
SUPPORT SRVCS-GENERAL ADMINISTRATION	1,158,547	1,280,559	1,432,264	***1,266,430***
SUPPORT SRVCS-SCHOOL ADMINISTRATION	5,637,241	5,587,614	5,629,253	***5,856,396***
SUPPORT SERVICES-BUSINESS	1,299,892	1,519,806	1,521,806	***1,529,127***
SUPPORT SERVICES-CUSTODIAL/GROUNDS/MAINT.	6,976,435	7,483,412	7,135,417	***7,764,045***
SUPPORT SERVICES-TRANSPORTATION	3,018,922	3,814,011	3,923,481	***4,503,189***
SUPPORT SERVICES-CENTRAL/OTHER	3,036,259	3,035,061	4,091,415	***4,198,381***
SUPPORT SERVICES-ATHLETIC ACTIVITIES	1,562,746	1,554,220	1,576,649	***1,596,777***
TOTAL SUPPORTING SERVICES	$ 38,275,299	$ 39,375,325	$ 40,979,723	***$ 43,501,960***

	2023-24 AMOUNT (AUDIT) JUNE 2024	2024-25 AMOUNT (ESTIMATE) JUNE 2024	2024-25 AMOUNT (ESTIMATE) MARCH 2025	**2025-26 *AMOUNT (ESTIMATE)* JUNE 2025**
COMMUNITY SERVICES				
COMMUNITY SERVICES				
COMMUNITY ACTIVITIES & NON-PUBLIC SCHOOL PUPILS	$ 258,401	$ 266,720	$ 296,882	***$ 292,051***
TOTAL COMMUNITY SERVICES	$ 258,401	$ 266,720	$ 296,882	***$ 292,051***
OUTGOING TRANSFERS AND OTHER TRANSACTIONS				
PAYMENTS TO OTHER GOVT UNITS/ FACILITIES (400)	$ 473,735	$ -	$ 4,510,000	***$ -***
LEASE PAYMENTS	576,936	919,992	919,992	***553,222***
OUTGOING TRANSFERS TO				
ENERGY BOND FUND	284,300	285,000	285,000	***285,700***
CAPITAL PROJECTS FUND	2,000,000	-	-	***-***
GIFTS AND BEQUESTS	-	25,000	-	***25,000***
INDIRECT COSTS	-	-	-	***-***

TOTAL OUTGOING TRANSFERS AND OTHER TRANSACTIONS	$ 3,334,971	$ 1,229,992	$ 5,714,992	***$***	***863,922***
TOTAL APPROPRIATED	$ 108,715,437	$110,922,214	$116,303,866		***$113,689,876***
BEGINNING FUND BALANCE, JUNE 30	$ 32,345,162	$ 37,396,824	$37,396,824		***$32,168,846***
EXCESS REVENUE/(APPROPRIATION)	$ 5,051,662	$ (6,390,307)	$ (9,524,861)	***$***	***(6,058,371)***
EXPECTED BUDGET VARIANCE	-	2,218,444	2,326,077		***2,273,798***
ANTICIPATED SURPLUS (SHORTFALL)	5,051,662	(4,171,863)	(7,198,784)		***(3,784,573)***
ANTICIPATED FUND BALANCE ON JUNE 30	$ 37,396,824	$ 33,224,961	$ 30,198,040		***$28,384,273***
% OF EXPENSES	34.4%	30.0%	26.0%		***25.0%***
AMOUNT OF FUND BALANCE RESTRICTED FOR CONTRIBUTIONS	$ 1,535,377	$ 1,310,000	$ 1,310,000	***$***	***1,290,000***

MIDLAND BOARD OF EDUCATION

600 East Carpenter Street
Midland, MI 48640
(989) 923-5001

PART THREE: MILLAGE RATES FOR THE 2025-26 GENERAL BUDGET ADOPTED BY THE BOARD OF EDUCATION OF THE MIDLAND PUBLIC SCHOOLS

On May 7, 2024, Midland Public Schools voters authorized the following millage levies for operating purposes:

A maximum 18.0 mills on non-homestead property

A maximum of 5.6523* mills on homestead and qualified agricultural property

The authorized levies are for ten years, 2025 to 2034, inclusive.

Based on the most recent information with respect to taxable value and the estimated blended student count for 2025-26 the estimated 2025 millage rates to support 2025-26 General Fund Expenditures are:

18.0 mills on non-homestead property
0.4016 mills on homestead and qualified agricultural property

On February 24, 2015, Midland Public Schools voters authorized the Board of Education to issue bonds and to assess the taxable property within the district to pay the debt service on these bonds and to deposit such monies into the releated bond debt retirement fund. The millage levy for the 2015 School Building and Site Bonds is 2.95 mills.

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* Subject to annual "prior year" adjustment based on audited student counts and taxable value revisions.

MIDLAND BOARD OF EDUCATION

600 East Carpenter Street
Midland, MI 48640
(989) 923-5001

PART FOUR: POLICY ON ADMINISTERING THE BUDGET OF THE SCHOOL SYSTEM IN EMERGENCY SITUATIONS

The Board of Education requires the superintendent of school to administer the annual budget which it has approved, and the appropriations which it has made to provide for that budget, in accordance with all of the amounts and distributions contained in that Budget and Appropriations Act. There may be emergency situations, however, in which the expenditure of funds must be authorized which exceed the appropriations in any specific account in the budget. In such situations, the superintendent may authorize the transfer of appropriations to meet the emergency under the following procedures:

The superintendent will first try to discuss the emergency situation with the president, vice president, treasurer, or secretary of the Board of Education, in this order, to secure the agreement of an officer of the Board to the transfer of appropriations.

The superintendent will authorize the transfer of appropriations in writing.

When a transfer as permitted by this policy is made, such transfer shall be presented to the Board of Education for adoption at its next regularly-scheduled meeting in the form of an amendment to the Appropriations Act for the current year, which had previously been approved by the Board.