

**FRANKENMUTH SCHOOL DISTRICT
SCHEDULES OF OUTSTANDING BONDED INDEBTEDNESS
JUNE 30, 2024**

2019 School Building and Site Bonds
\$13,595,000

Interest Rate: 4%-5% Year Ending	Annual Principal	Semiannual Interest Payment		Total Fiscal Year
2025	\$ 835,000	\$ 224,700	\$ 224,700	\$ 1,284,400
2026	850,000	208,000	208,000	1,266,000
2027	870,000	191,000	191,000	1,252,000
2028	880,000	169,250	169,250	1,218,500
2029	890,000	147,250	147,250	1,184,500
2030	890,000	125,000	125,000	1,140,000
2031	890,000	107,200	107,200	1,104,400
2032	890,000	89,400	89,400	1,068,800
2033	895,000	71,600	71,600	1,038,200
2034	895,000	53,700	53,700	1,002,400
2035	895,000	35,800	35,800	966,600
2036	895,000	17,900	17,900	930,800
	<u>\$ 10,575,000</u>	<u>\$ 1,440,800</u>	<u>\$ 1,440,800</u>	<u>\$ 13,456,600</u>