

FRANKENMUTH SCHOOL DISTRICT

2023-24 Budget Resolution

Nov-23

APPROPRIATION RESOLUTIONS:

General Fund
Building and Site Fund
Food Services Fund
Student Activity Fund

GENERAL FUND APPROPRIATIONS RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF FRANKENMUTH SCHOOL DISTRICT

Resolved, that this resolution shall be the continuing resolution act of Frankenmuth School District for the fiscal year. An act to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Frankenmuth School District. Be it further resolved, that the total revenues made available from assessments against all property, except therefrom homestead and qualified agricultural property as defined by law, consisting of 18.0000 mills on taxable valuation and unappropriated fund balance to be available for appropriations in the general fund of the Frankenmuth School District

REVENUE	
Local	\$4,708,071
State	\$12,126,844
Federal	\$1,193,509
Incoming Transfers	\$0
TOTAL REVENUE	\$18,028,424
FUND BALANCE JULY 1	\$4,733,329
FUND BALANCE AVAILABLE TO APPROPRIATE	\$4,733,329
TOTAL AVAILABLE TO APPROPRIATE	\$22,761,753

Be it further resolved, that the full amount of **\$22,761,753** is available to appropriate in the general fund and is hereby appropriated in the amounts and for the purposes set forth below:

2023-24 BUDGET BUDGET FORM A1

EXPENDITURES:	
INSTRUCTION	
Basic Programs (100-119)	\$8,539,746
Added Needs (120-135 & 371)	\$826,243
SUPPORT SERVICES	
Pupil Instructional Staff (200-229)	\$844,998
General Administration (230-233)	\$438,815
School Administration (240-249)	\$967,760
Business (250-259)	\$438,941
Operation and Maintenance (260-266)	\$2,941,570
Pupil Transportation (270-271)	\$557,258
Central Support Service (280-289)	\$944,106
Athletic & Other Support (290-299)	\$670,001
Payments to other Schools (410-431)	\$0
Custody and Care of Children (351)	\$246,866
Community Services (311)	\$236,159
Prior Period Adjustments (492)	\$38,000
Capital Projects (450-459)	\$0
Transfer Out (601-659)	\$250
TOTAL EXPENDITURES	\$17,690,714

Be it further resolved, that no Board of Education member or employee of the Frankenmuth School District shall expend any funds or obligate the expenditure of any funds except pursuant to the appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

Be it further resolved, that for the purposes of meeting emergency needs of the Frankenmuth School District, transfers of appropriations may be made upon the written authorization of the Superintendent, but no other transfers shall be made without approval by the Board of Education. When the Superintendent makes a transfer of appropriations as permitted by this resolution, such transfers shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriation act amendment, which amendment shall be adopted by the Board of Education at such meeting.

**APPROPRIATION RESOLUTION GENERAL FUND DETAIL BUDGET PROJECTION FOR
FISCAL YEAR ENDING JUNE 30**

	AUDITED 2021-22 18.0000	ESTIMATED FINAL 2022-23 18.0000	ESTIMATED 2023-24 18.0000
REVENUE			
Local Sources	\$4,482,253	\$5,042,348	\$4,708,071
State Sources	\$10,545,188	\$12,166,141	\$12,126,844
Federal Sources	\$815,281	\$1,138,700	\$1,193,509
Incoming Transfers/Other	\$304,484	\$0	\$0
TOTAL REVENUE	\$16,147,206	\$18,347,189	\$18,028,424
EXPENDITURES:			
INSTRUCTIONAL EXPENSE:			
Basic Programs (100-119)	\$8,523,283	\$9,560,447	\$8,539,746
Added Needs (120-135 & 371)	\$951,095	\$802,492	\$826,243
SUPPORT SERVICES:			
Pupil Instructional Staff (200-229)	\$1,093,274	\$1,062,129	\$844,998
General Administration (230-233)	\$397,998	\$419,374	\$438,815
School Administration (240-249)	\$917,940	\$951,446	\$967,760
Business (250-259)	\$333,599	\$477,377	\$438,941
Operation and Maintenance (260-266)	\$1,954,217	\$2,345,144	\$2,941,570
Pupil Transportation (270-271)	\$585,024	\$781,953	\$557,258
Central Support Service (280-289)	\$629,277	\$920,696	\$944,106
COMMUNITY SERVICES:			
Community Services (311)	\$287,499	\$217,648	\$236,159
Custody and Care of Children (351)	\$394,182	\$475,999	\$246,866
Payments to other Schools (410-431)	\$11,783	\$10,835	\$0
FACILITIES ACQUISITION:			
Capital Projects (450-459)	\$0	\$0	\$0
Prior Period Adjustments (492)	\$37,277	\$25,682	\$38,000
Transfer Out (601-659)	\$248	\$248	\$250
Athletic & Other Support (290-299)	\$481,024	\$591,383	\$670,001
TOTAL EXPENDITURES	\$16,597,720	\$18,642,853	\$17,690,714
EXCESS REVENUE	(\$450,514)	(\$295,664)	\$337,710
FUND BALANCE, JULY 1	\$5,479,507	\$5,028,993	\$4,733,329
FUND BALANCE, JUNE 30	\$5,028,993	\$4,733,329	\$5,071,039

**BUILDING AND SITE FUND APPROPRIATION RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION OF FRANKENMUTH SCHOOL DISTRICT**

Resolved, that this resolution shall be the building and site appropriations of the Frankenmuth School District for the fiscal year. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income by the Frankenmuth School District. Be it further resolved, that the total revenues made available from assessments against all property, consisting of 2.0 mills on taxable valuation and unappropriated fund balance estimated to be available for appropriation in the building and site fund of the Frankenmuth School District

	AUDITED 2021-22	ESTIMATED FINAL 2022-23	ESTIMATED 2023-24
REVENUES:			
Local Revenue	\$1,176,298	\$1,155,059	\$1,217,364
TOTAL REVENUE	\$1,176,298	\$1,155,059	\$1,217,364
EXPENDITURES:			
Facilities Acquisition/Improvement	\$646,874	\$1,219,250	\$2,009,900
SEV Judgments	\$0	\$2,500	\$2,500
TOTAL EXPENDITURES	\$646,874	\$1,221,750	\$2,012,400
EXCESS REVENUE	\$529,424	-\$66,691	-\$795,036
FUND BALANCE JULY 1	\$1,095,206	\$1,624,630	\$1,557,939
FUND BALANCE JUNE 30	\$1,624,630	\$1,557,939	\$762,903

FOOD SERVICES APPROPRIATION RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF FRANKENMUTH SCHOOL DISTRICT

Resolved, that this resolution shall be the food services appropriations of the Frankenmuth School District for the fiscal year. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Frankenmuth School District. Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the food services fund of the Frankenmuth School District

July 1, Beginning Balance (Estimated)	\$227,988
REVENUE:	
Interest	\$2,390
Food Sales - Students	\$129,500
Food Sales - Adults	\$700
Food Sales - Special Milk	\$0
Food Sales - A La Carte	\$155,000
Sales - Catering, Other	\$10,400
State Revenue	\$216,742
Federal Revenue	\$265,000
Misc.	\$0
TOTAL REVENUE AND BALANCE	\$779,732
EXPENDITURES:	
Salaries	\$227,168
Group Life Insurance	\$137
Disability Insurance	\$205
Health Insurance	\$13,345
Dental Insurance	\$1,700
Vision Insurance	\$200
Retirement	\$59,473
FICA	\$17,378
Workers' Comp.	\$522
Professional/Technical Services	\$100
Travel/Conferences	\$1,450
Software, Printing & Repairs and Maintenance	\$3,000
Purchases - Food	\$375,000
Purchases - Supplies/Non Food	\$93,294
Purchases - Equipment	\$65,000
Dues and Fees	\$9,100
Fund Modifications	\$0
TOTAL EXPENDITURES	\$867,073
EXCESS REVENUE	-\$87,341
ANTICIPATED BALANCE ON JUNE 30	\$140,647

Be it further resolved, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto accepted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

STUDENT/SCHOOL ACTIVITY FUNDS APPROPRIATION RESOLUTION FOR ADOPTION

Resolved, that this resolution shall be the student/school activity appropriations of the Frankenmuth School District for the fiscal year. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Frankenmuth School District.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the student school activity fund of the Frankenmuth School District for the fiscal year are as follows:

July 1, Beginning Balance (Estimated)	\$394,493
REVENUE:	
High School - 57 Accounts	\$385,844
EFR Middle School - 36 Accounts	\$139,230
List Elementary - 39 Accounts	\$148,200
TOTAL REVENUE	\$673,274
EXPENDITURES:	
High School - 57 Accounts	\$387,585
EFR Middle School - 36 Accounts	\$132,504
List Elementary - 39 Accounts	\$137,825
TOTAL EXPENDITURES	\$657,914
EXCESS REVENUE	\$15,360
ANTICIPATED BALANCE ON JUNE 30	\$409,853

Be it further resolved, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto accepted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.