

FRANKENMUTH SCHOOL DISTRICT

2024-25 Budget Resolution

Jun-24

APPROPRIATION RESOLUTIONS:

General Fund

Building and Site Fund

Food Services Fund

Student/School Activity Funds

2024-25 BUDGET BUDGET FORM ORIGINAL

GENERAL FUND APPROPRIATIONS RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF FRANKENMUTH SCHOOL DISTRICT

Resolved, that this resolution shall be the continuing resolution act of Frankenmuth School District for the fiscal year. An act to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Frankenmuth School District. Be it further resolved, that the total revenues made available from assessments against all property, except therefrom homestead and qualified agricultural property as defined by law, consisting of 18.0000 mills on taxable valuation and unappropriated fund balance to be available for appropriations in the general fund of the Frankenmuth School District.

REVENUE	
Local	\$4,597,483
State	\$12,288,740
Federal	\$284,657
Incoming Transfers	\$0
TOTAL REVENUE	\$17,170,880
PROJ. FUND BALANCE JULY 1	\$4,521,988
FUND BALANCE AVAILABLE TO APPROPRIATE	\$4,521,988
TOTAL AVAILABLE TO APPROPRIATE	\$21,692,868

Be it further resolved, that the full amount above is available to appropriate in the general fund and is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:	
INSTRUCTION	
Basic Programs (100-119)	\$8,534,029
Added Needs (120-135 & 371)	\$1,024,338
SUPPORT SERVICES	
Pupil Instructional Staff (200-229)	\$980,117
General Administration (230-233)	\$420,702
School Administration (240-249)	\$1,018,332
Business (250-259)	\$462,378
Operation and Maintenance (260-266)	\$2,528,254
Pupil Transportation (270-271)	\$567,565
Central Support Service (280-289)	\$729,217
Athletic & Other Support (290-299)	\$579,558
Payments to other Schools (410-431)	\$0
Custody and Care of Children (351)	\$505,057
Community Services (311-331)	\$248,417
Prior Period Adjustments (492)	\$38,000
Capital Projects (450-459)	\$0
Transfer Out (601-659)	\$250
TOTAL EXPENDITURES	\$17,636,213

Be it further resolved, that no Board of Education member or employee of the Frankenmuth School District shall expend any funds or obligate the expenditure of any funds except pursuant to the appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

2024-25 BUDGET BUDGET FORM ORIGINAL

Be it further resolved, that for the purposes of meeting emergency needs of the Frankenmuth School District, transfers of appropriations may be made upon the written authorization of the Superintendent, but no other transfers shall be made without approval by the Board of Education. When the Superintendent makes a transfer of appropriations as permitted by this resolution, such transfers shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriation act amendment, which amendment shall be adopted by the Board of Education at such meeting. This resolution is to take effect July 1 of the current year.

2024-25 BUDGET BUDGET FORM ORIGINAL

APPROPRIATION RESOLUTION GENERAL FUND DETAIL BUDGET PROJECTION FOR FISCAL YEAR ENDING JUNE 30

	Final 2022-23 18.0000	Estimated Final 2023-24 18.0000	ESTIMATED 2024-25 18.0000
REVENUE			
Local Sources	\$4,703,447	\$4,735,057	\$4,597,483
State Sources	\$12,166,141	\$12,942,984	\$12,288,740
Federal Sources	\$1,138,700	\$1,465,690	\$284,657
Incoming Transfers	\$338,902	\$0	\$0
TOTAL REVENUE	\$18,347,190	\$19,143,731	\$17,170,880
EXPENDITURES:			
INSTRUCTIONAL EXPENSE:			
Basic Programs (100-119)	\$9,560,447	\$9,045,295	\$8,534,029
Added Needs (120-135 & 371)	\$802,492	\$915,482	\$1,024,338
SUPPORT SERVICES:			
Pupil Instructional Staff (200-229)	\$1,062,129	\$1,028,211	\$980,117
General Administration (230-233)	\$419,374	\$423,550	\$420,702
School Administration (240-249)	\$951,446	\$1,005,954	\$1,018,332
Business (250-259)	\$477,377	\$455,175	\$462,378
Operation and Maintenance (260-266)	\$2,345,144	\$3,182,637	\$2,528,254
Pupil Transportation (270-271)	\$781,953	\$556,418	\$567,565
Central Support Service (280-289)	\$920,696	\$843,143	\$729,217
COMMUNITY SERVICES:			
Community Services (311)	\$217,648	\$249,537	\$248,417
Custody and Care of Children (351)	\$475,999	\$548,465	\$505,057
Payments to other Schools (410-431)	\$10,835	\$0	\$0
FACILITIES ACQUISITION:			
Capital Projects (450-459)	\$0	\$330,893	\$0
Prior Period Adjustments (492)	\$25,682	\$38,000	\$38,000
Transfer Out (601-659)	\$248	\$250	\$250
Athletic & Other Support (290-299)	\$591,383	\$732,062	\$579,558
TOTAL EXPENDITURES	\$18,642,853	\$19,355,072	\$17,636,213
EXCESS REVENUE	(\$295,663)	(\$211,341)	(\$465,333)
FUND BALANCE, JULY 1	\$5,028,993	\$4,733,330	\$4,521,988
FUND BALANCE, JUNE 30	\$4,733,330	\$4,521,989	\$4,056,655

BUILDING AND SITE FUND APPROPRIATION RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF FRANKENMUTH SCHOOL DISTRICT

Resolved, that this resolution shall be the building and site appropriations of the Frankenmuth School District for the fiscal year. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income by the Frankenmuth School District. Be it further resolved, that the total revenues made available from assessments against all property, consisting of 2.0 mills on taxable valuation and unappropriated fund balance estimated to be available for appropriation in the building and site fund of the Frankenmuth School District.

	AUDITED 2022-23	ESTIMATED 2023-24	BUDGET 2024-25
REVENUES:			
Local Revenue	\$1,245,277	\$1,290,483	\$1,269,701
TOTAL REVENUE	\$1,245,277	\$1,290,483	\$1,269,701
EXPENDITURES:			
Facilities Acquisition/Improvement	\$1,282,880	\$2,009,900	\$1,602,000
SEV Judgments	\$163	\$2,500	\$2,500
TOTAL EXPENDITURES	\$1,283,043	\$2,012,400	\$1,604,500
EXCESS REVENUE	-\$37,766	-\$721,917	-\$334,799
FUND BALANCE JULY 1	\$1,622,227	\$1,584,461	\$862,544
FUND BALANCE JUNE 30	\$1,584,461	\$862,544	\$527,745

2024-25 BUDGET BUDGET FORM ORIGINAL

FOOD SERVICES APPROPRIATION RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF FRANKENMUTH SCHOOL DISTRICT

Resolved, that this resolution shall be the food services appropriations of the Frankenmuth School District for the fiscal year. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Frankenmuth School District. Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the food services fund of the Frankenmuth School District.

July 1, Beginning Balance (Projected)	\$107,598
REVENUE:	
Interest	\$5,545
Food Sales - Students	\$21,000
Food Sales - Adults	\$700
Food Sales - Special Milk	\$0
Food Sales - A La Carte	\$62,200
Sales - Catering, Other	\$4,600
State Revenue	\$412,174
Federal Revenue	\$290,000
Misc.	\$0
TOTAL REVENUE AND BALANCE	\$796,219
EXPENDITURES:	
Salaries	\$227,168
Group Life Insurance	\$137
Disability Insurance	\$205
Health Insurance	\$19,829
Dental Insurance	\$1,700
Vision Insurance	\$350
Retirement	\$59,473
FICA	\$17,378
Workers' Comp.	\$280
Professional/Technical Services	\$100
Travel/Conferences	\$1,450
Software, Printing & Repairs and Maintenance	\$3,000
Purchases - Food	\$325,200
Purchases - Supplies/Non Food	\$66,000
Purchases - Equipment	\$46,000
Dues and Fees	\$6,500
Fund Modifications	\$0
TOTAL EXPENDITURES	\$774,770
EXCESS REVENUE	\$21,449
ANTICIPATED BALANCE ON JUNE 30	\$129,047

Be it further resolved, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto accepted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

STUDENT/SCHOOL ACTIVITY FUNDS APPROPRIATION RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF FRANKENMUTH SCHOOL DISTRICT

Resolved, that this resolution shall be the student/school activity appropriations of the Frankenmuth School District for the fiscal year. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Frankenmuth School District.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the student/school activity fund of the Frankenmuth School District for the fiscal year are as follows:

July 1, Beginning Balance (Projected)	\$429,370
REVENUE:	
Board Office & Community Ed - 2 Accounts	\$13,500
High School - 57 Accounts	\$415,828
EFR Middle School - 36 Accounts	\$53,049
List Elementary - 39 Accounts	\$60,209
TOTAL REVENUE	\$542,586
EXPENDITURES:	
Board Office & Community Ed - 2 Accounts	\$12,800
High School - 57 Accounts	\$411,866
EFR Middle School - 36 Accounts	\$53,349
List Elementary - 39 Accounts	\$54,549
TOTAL EXPENDITURES	\$532,564
EXCESS REVENUE	\$10,022
ANTICIPATED BALANCE ON JUNE 30	\$439,392

Be it further resolved, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto accepted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.