SAGINAW TOWNSHIP COMMUNITY SCHOOL DISTRICT

General Appropriation Resolution
for the Adoption of the

2024-25 Operating Budget

1. **General Fund**
2. **Debt Retirement Fund**
3. **Sinking Fund**
4. **Nutrition Services Fund**
5. **Community Education Service Fund**
6. **Special Revenue Fund**

June 20, 2024

Arrowwood Conference Center
5410 Seidel Rd
Saginaw, Michigan

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF THE SAGINAW TOWNSHIP COMMUNITY SCHOOL DISTRICT

2024-25 Budgets

BE IT RESOLVED, that this resolution shall be the general appropriations of the Saginaw Township Community School District for the fiscal year 2024-25; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Saginaw Township Community School District.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **General Fund** of the Saginaw Township Community School District for fiscal year 2024-25, which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows (Exhibit No. 1):

REVENUE	
Local	$ 10,668,560
State	48,913,490
Federal	2,843,167
Incoming Transfers and Other Transactions	1,455,600
Total Revenue	$64,165,817
Fund Balance July 1, 2024	11,586,847
Total Available to Appropriate - **General Fund**	**$75,752,664**

BE IT FURTHER RESOLVED, that $63,942,028 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES & APPROPRIATED FUND BALANCE

Instructional Services	
Basic Programs	$31,342,608
Added Needs	9,448,131
Support Services	
Pupil	3,257,458
Instructional	3,642,341
General Administration	519,896
School Administration	4,653,120
Business	738,961
Building Operations	5,526,423
Transportation	2,089,748
Central	1,484,050
Elem & HHS Athletics	958,776
Community Services	112,768
Outgoing Transfers and Other Transactions	167,747
Total Appropriated - **General Fund**	**$63,942,028**

BE IT FURTHER RESOLVED, that the total revenues and appropriations of the **Debt Retirement Fund, Sinking Fund, Nutrition Services Fund, Community Education Fund, and Special Revenue Fund** shall be as follows (Exhibits No. 2-6).

	Revenues and Unappropriated Fund Balance	**Appropriations**
Debt Retirement Fund	5,404,311	3,430,700
Sinking Fund	4,455,500	3,455,500
Nutrition Services	4,663,857	3,693,646
Community Education	1,260,268	990,613
Special Revenue	2,248,825	658,336

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

Transfers within appropriations of each fund may be executed by the Director of Finance without prior approval by the Board in accordance with MCL 141.439. Changes in the amount appropriated by the Board shall require approval of the Board.

The Board of Education delegates to the Director of Finance the authority to assign fund balance amounts to be used for specific purposes. Such assignments cannot exceed the available (spendable, unrestricted, uncommitted, unassigned) fund balance in any particular fund.

This appropriation resolution is to take effect on July 1, 2024.

Moved by_____

that the resolutions as outlined be adopted. Supported by _____.

Ayes:

Nays: