RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF SWAN VALLEY SCHOOL DISTRICT
2025-26

RESOLVED, that this resolution shall be the general appropriations of Swan Valley School District for the fiscal year ending June 30, 2026. An Act to make appropriations; to provide for the disposition of the appropriations; and to provide for the disposition of all income received by Swan Valley School District.

BE IT FURTHER RESOLVED, that 18.0000 mills of the ad valorem property taxes be levied on all non-homestead and non-qualified agricultural property for the purpose of general operations.

BE IT FURTHER RESOLVED, that the total revenues and unappropriate fund balance estimate to be available for appropriations in the GENERAL FUND of the Swan Valley School District for fiscal year ending June 30, 2026 is as follows:

REVENUE

Local	$	2,311,116
State		19,827,504
Federal		631,946
Incoming Transfers & Other Transactions		243,380
TOTAL REVENUE	**$**	**23,013,946**

Estimated Fund Balance July 1, 2025	$ 8,474,874	
Less Appropriated Fund Balance	-	
Fund Balance Available to Appropriate		$ 8,474,874
TOTAL AVAILABLE TO APPROPRIATE GENERAL FUND		**$ 31,488,820**

2025-2026 GENERAL FUND

BE IT FURTHER RESOLVED, that $ 24,119,058 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES		
Basic Programs	$	11,593,719
Added Needs		2,915,348
Adult & Continuing		45,590
SUPPORT SERVICES		
Pupil		971,475
Instructional Staff		321,059
General Administration		711,854
School Administration		1,385,086
Business		517,639
Operation & Maintenance		2,724,438
Pupil Transportation		917,638
Central Services		647,406
Pupil activties		681,248
Community Services		686,558
Capital Outlay		-
Debt Service		-
Outgoing Transfers & Other Transactions		-
TOTAL APPROPRIATED GENERAL FUND	**$**	**24,119,058**
PROJECTED JUNE 30, 2025 GENERAL FUND BALANCE	**$**	**7,369,762**

2025-2026 FOOD SERVICE FUND

BE IT FURTHER RESOLVED, that the total revenues and unappropriate fund balance estimate to be available for appropriations in the FOOD SERVICE FUND of the Swan Valley School District for fiscal year ending June 30, 2026 is as follows:

REVENUE

Local.....	$	65,000
State.....		400,000
Federal.....		800,000
Incoming Transfers & Other Transactions.....		-
TOTAL REVENUE	**$**	**1,265,000**

Estimated Fund Balance July 1, 2025	$ 319,670	
Less Appropriated Fund Balance	-	
Fund Balance Available to Appropriate		$ 319,670
TOTAL AVAILABLE TO APPROPRIATE FOOD SERVICE FUND		**$ 1,584,670**

BE IT FURTHER RESOLVED, that $ 1,190,000 of the total available to appropriate in the FOOD SERVICE FUND is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES

Food Service	$	1,180,000
Capital Outlay		10,000
TOTAL APPROPRIATED FOOD SERVICE FUND	**$**	**1,190,000**
PROJECTED JUNE 30, 2026 FUND BALANCE	**$**	**394,670**

2025-2026 STUDENT/SCHOOL ACTIVITY FUNDS

BE IT FURTHER RESOLVED, that the total revenues and unappropriated Fund Balance estimated to be available for appropriations in the STUDENT/SCHOOL ACTIVITY FUND of the Swan Valley School District for fiscal year ending June 30, 2026 as follows:

REVENUE		
Local Sources (elementary/middle/high school)		$ 700,000
TOTAL REVENUE		**$ 700,000**
Projected Fund Balance July 1, 2025	$ 370,905	
Less Appropriated Fund Balance	-	
Fund Balance Available to Appropriate		$ 1,070,905
TOTAL AVAILABLE TO APPROPRIATE STUDENT/SCHOOL ACTIVITY FUND		**$ 1,070,905**

BE IT FURTHER RESOLVED, that $700,000 of the total available to appropriate in the Student/ SCHOOL FUND is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES	
Student Activities (elementary/middle/high school)	$ 700,000
TOTAL APPROPRIATED OTHER STUDENT/SCHOOL ACTIVITY FUND	**$ 700,000**
PROJECTED JUNE 30, 2026 FUND BALANCE	**$ 370,905**

2025-2026 DEBT RETIREMENT FUND

BE IT FURTHER RESOLVED, that the total revenues and unappropriated Fund Balance estimated to be available for appropriations in the DEBT RETIREMENT FUND of the Swan Valley School District for fiscal year ending June 30, 2026 as follows:

REVENUE

Local Property Taxes.....		$2,576,000
State		$0
Interest and Other.....		100
TOTAL REVENUE	**$**	**2,576,100**

Estimated Fund Balance July 1, 2025	$ 618,377	
Less Appropriated Fund Balance	-	
Fund Balance Available to Appropriate		$ 618,377
TOTAL AVAILABLE TO APPROPRIATE DEBT RETIREMENT FUND		**$ 3,194,477**

BE IT FURTHER RESOLVED, that $2,489,600 of the total available to appropriate in the DEBT RETIREMENT FUND is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES

Redemption of Bond Principal.....	$	1,370,000
Interest on Bonded Debt.....		1,117,800
Paying Agents Fees and Other.....		1,500
TOTAL APPROPRIATED DEBT RETIREMENT FUND	**$**	**2,489,300**
PROJECTED JUNE 30, 2026 FUND BALANCE	**$**	**705,177**

2025-2026 CAPITAL PROJECTS FUND

BE IT FURTHER RESOLVED, that the total revenues and unappropriated Fund Balance to be available for appropriations in the CAPITAL PROJECTS FUND of the Swan Valley School District for fiscal year ending June 30, 2026 as follows:

REVENUE		
Local	$	5,000
State		-
Federal		-
Incoming Transfers & Other Transactions		-
TOTAL REVENUE	**$**	**5,000**

Estimated Fund Balance July 1, 2025	$ 689,000	
Less Appropriated Fund Balance	-	
Fund Balance Available To Appropriate		689,000
TOTAL AVAILABLE TO APPROPRIATE CAPITAL PROJECTS FUND		**$ 694,000**

BE IT FURTHER RESOLVED, that $694,000 of the total available to appropriate in the CAPITAL PROJECTS FUND is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES		
Contracted Services	$	694,000
Misc. Expenses		-
TOTAL APPROPRIATED CAPITAL PROJECTS FUND		**694,000**
PROJECTED JUNE 30, 2026 FUND BALANCE	**$**	**-**

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the department responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on: **JULY 1, 2025**

ADOPTED:

Heather J Farr

Swan Valley Board of Education