RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF SWAN VALLEY SCHOOL DISTRICT
2026-2027

RESOLVED, that this resolution shall be the general appropriations of Swan Valley School District for the fiscal year ending June 30, 2027. An Act to make appropriations; to provide for the disposition of the appropriations; and to provide for the disposition of all income received by Swan Valley School District.

BE IT FURTHER RESOLVED, that 18.0000 mills of the ad valorem property taxes be levied on all non-homestead and non-qualified agricultural property for the purpose of general operations.

BE IT FURTHER RESOLVED, that the total revenues and unappropriate fund balance estimate to be available for appropriations in the GENERAL FUND of the Swan Valley School District for fiscal year ending June 30, 2027 is as follows:

REVENUE

Local		$ 2,405,406
State		20,440,654
Federal		554,199
Incoming Transfers & Other Transactions		350,740
TOTAL REVENUE		**$ 23,750,999**
Estimated Fund Balance July 1, 2026	$ 9,793,530	
Less Appropriated Fund Balance	-	
Fund Balance Available to Appropriate		$ 9,793,530
TOTAL AVAILABLE TO APPROPRIATE GENERAL FUND		**$ 33,544,529**

2026-2027 GENERAL FUND

BE IT FURTHER RESOLVED, that $ 24,688,851 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES		
Basic Programs	$	12,256,302
Added Needs		2,595,272
Adult & Continuing		43,636
SUPPORT SERVICES		
Pupil		989,333
Instructional Staff		331,719
General Administration		729,006
School Administration		1,552,125
Business		542,197
Operation & Maintenance		2,831,684
Pupil Transportation		984,205
Central Services		489,512
Pupil activties		698,844
Community Services		645,016
Capital Outlay		-
Debt Service		-
Outgoing Transfers & Other Transactions		-
TOTAL APPROPRIATED GENERAL FUND	**$**	**24,688,851**
PROJECTED JUNE 30, 2027 GENERAL FUND BALANCE	**$**	**8,855,678**

2026-2027 FOOD SERVICE FUND

BE IT FURTHER RESOLVED, that the total revenues and unappropriate fund balance estimate to be available for appropriations in the FOOD SERVICE FUND of the Swan Valley School District for fiscal year ending June 30, 2027 is as follows:

REVENUE

Local	$	65,000
State		400,000
Federal		800,000
Incoming Transfers & Other Transactions		-
TOTAL REVENUE	**$**	**1,265,000**

Estimated Fund Balance July 1, 2026	$	542,328	
Less Appropriated Fund Balance		-	
Fund Balance Available to Appropriate			$ 542,328
TOTAL AVAILABLE TO APPROPRIATE FOOD SERVICE FUND			**$ 1,807,328**

BE IT FURTHER RESOLVED, that $ 1,190,000 of the total available to appropriate in the FOOD SERVICE FUND is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES

Food Service	$	1,180,000
Capital Outlay		10,000
TOTAL APPROPRIATED FOOD SERVICE FUND	**$**	**1,190,000**
PROJECTED JUNE 30, 2027 FUND BALANCE	**$**	**617,328**

2026-2027 STUDENT/SCHOOL ACTIVITY FUNDS

BE IT FURTHER RESOLVED, that the total revenues and unappropriated Fund Balance estimated to be available for appropriations in the STUDENT/SCHOOL ACTIVITY FUND of the Swan Valley School District for fiscal year ending June 30, 2027 as follows:

REVENUE		
Local Sources (elementary/middle/high school)		$ 700,000
TOTAL REVENUE		**$ 700,000**
Projected Fund Balance July 1, 2026	$ 409,629	
Less Appropriated Fund Balance	-	
Fund Balance Available to Appropriate		$ 1,109,629
TOTAL AVAILABLE TO APPROPRIATE STUDENT/SCHOOL ACTIVITY FUND		**$ 1,109,629**

BE IT FURTHER RESOLVED, that $700,000 of the total available to appropriate in the Student/ SCHOOL FUND is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES	
Student Activities (elementary/middle/high school)	$ 700,000
TOTAL APPROPRIATED OTHER STUDENT/SCHOOL ACTIVITY FUND	**$ 700,000**
PROJECTED JUNE 30, 2027 FUND BALANCE	**$ 409,629**

2026-2027 DEBT RETIREMENT FUND

BE IT FURTHER RESOLVED, that the total revenues and unappropriated Fund Balance estimated to be available for appropriations in the DEBT RETIREMENT FUND of the Swan Valley School District for fiscal year ending June 30, 2027 as follows:

REVENUE

Local Property Taxes.....		$2,751,208
State		$5,295
Interest and Other.....		-
TOTAL REVENUE	**$**	**2,756,503**

Estimated Fund Balance July 1, 2026	$ 721,100	
Less Appropriated Fund Balance	-	
Fund Balance Available to Appropriate		$ 721,100
TOTAL AVAILABLE TO APPROPRIATE DEBT RETIREMENT FUND		**$ 3,477,603**

BE IT FURTHER RESOLVED, that $2,544,600 of the total available to appropriate in the DEBT RETIREMENT FUND is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES

Redemption of Bond Principal.....	$	1,480,000
Interest on Bonded Debt.....		1,063,000
Paying Agents Fees and Other.....		1,600
TOTAL APPROPRIATED DEBT RETIREMENT FUND	**$**	**2,544,600**
PROJECTED JUNE 30, 2027 FUND BALANCE	**$**	**933,003**

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the department responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on: **JULY 1, 2026**

ADOPTED:

Swan Valley Board of Education