

Resolution for Adoption by the Board of Education
Ovid Elsie Area Schools
General Education Fund

Resolved, that this resolution shall be the general appropriations of Ovid Elsie Area Schools for the 2025-2026 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Ovid Elsie Area Schools.

Be it further resolved, that the total revenues and fund balance estimated to be available in the general education fund or reserved for commitments of the school district for fiscal year 2025-2026 is as follows:

Revenue:	Local	\$ 1,833,067
	State	\$ 15,076,969
	Federal	\$ 343,318
	Other Financing Sources	\$ 1,349,354
	Total Revenue	<u>\$ 18,602,708</u>
Fund Balance:	Estimated Fund Balance, July 1, 2025	\$ 4,548,447
	Committed for Outstanding Loan	\$ 683,425
	Committed for Succession Costs	<u>\$ 125,000</u>
	Undesignated Fund Balance	<u>\$ 3,740,022</u>
	Projected Total Available to Appropriate	\$ 22,342,730

Be it further resolved that \$18,882,964 of the total available to appropriate in the general education fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	Instruction - Basic Programs	\$ 7,372,437
	Instruction - Added Needs	\$ 3,045,566
	Support Services - Pupil Support	\$ 964,590
	Support Services - Instructional Staff Support	\$ 1,431,284
	Support Services - General Administration	\$ 399,119
	Support Services - School Administration	\$ 1,315,674
	Support Services - Business Services	\$ 291,422
	Support Services - Operations and Maintenance	\$ 2,179,194
	Support Services - Transportation	\$ 1,033,687
	Support Services - Human Resources	\$ 26,145
	Support Services - Other Central Support	\$ 571,763
	Community Services	\$ 2,500
	Other Financing Uses	<u>\$ 249,583</u>
	Total Appropriated	\$ 18,882,964

Projected Undesignated Fund Balance June 30, 2026 \$ 3,459,766

Further resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

This appropriation resolution shall take immediate effect.

Ayes: Members Brooke Wooley, Sue Kadlek, Mary Thompson, Becky Williams
 Nays: Members Kevin Nash, David Huff
None

6.16.25
Date

Brooke Wooley
President, Board of Education