

Resolution for Adoption by the Board of Education
Ovid Elsie Area Schools
General Education Fund

Resolved, that this resolution shall be the general appropriations of Ovid Elsie Area Schools for the 2024-2025 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Ovid Elsie Area Schools.

Be it further resolved, that the total revenues and fund balance estimated to be available in the general education fund or reserved for commitments of the school district for fiscal year 2024-2025 is as follows:

Revenue:	Local	\$ 1,345,550
	State	\$ 16,021,505
	Federal	\$ 293,320
	Other Financing Sources	\$ 1,576,729
	Total Revenue	<u>\$ 19,237,104</u>
Fund Balance:	Fund Balance, July 1, 2024	\$ 4,487,015
	Committed for Outstanding Loan	\$ 806,831
	Committed for Succession Costs	\$ 125,000
	Undesignated Fund Balance	<u>\$ 3,555,184</u>
	Projected Total Available to Appropriate	\$ 22,792,288

Be it further resolved that \$19,175,672 of the total available to appropriate in the general education fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	Instruction - Basic Programs	\$ 7,195,146
	Instruction - Added Needs	\$ 3,130,031
	Support Services - Pupil Support	\$ 1,023,798
	Support Services - Instructional Staff Support	\$ 1,483,426
	Support Services - General Administration	\$ 459,633
	Support Services - School Administration	\$ 1,195,931
	Support Services - Business Services	\$ 244,451
	Support Services - Operations and Maintenance	\$ 2,107,342
	Support Services - Transportation	\$ 1,132,179
	Support Services - Human Resources	\$ 28,408
	Support Services - Other Central Support	\$ 618,483
	Community Services	\$ 8,535
	Other Financing Uses	\$ 548,309
	Total Appropriated	<u>\$ 19,175,672</u>

Projected Undesignated Fund Balance June 30, 2025 \$ 3,616,616

Further resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

This appropriation resolution shall take immediate effect.

Ayes: Members Brooke Wooley, Sue Kadlek, Mary Thompson, Becky Williams
 Nays: Members Kevin Nash, David Huff
 NONE

6.16.25
Date

Brooke Wooley
President, Board of Education