

Resolution for Adoption by the Board of Education
Ovid Elsie Area Schools
General Education Fund

Resolved, that this resolution shall be the general appropriations of Ovid Elsie Area Schools for the 2024-2025 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Ovid Elsie Area Schools.

Be it further resolved, that the total revenues and fund balance estimated to be available in the general education fund or reserved for commitments of the school district for fiscal year 2024-2025 is as follows:

Revenue:	Local	\$ 1,325,678	
	State	\$ 15,563,843	
	Federal	\$ 424,581	
	Other Financing Sources	\$ 1,540,926	
	Total Revenue	<u>\$ 18,855,028</u>	
Fund Balance:	Estimated Fund Balance, July 1, 2024	\$ 4,372,743	
	Committed for Outstanding Loan	\$ 806,831	
	Committed for Succession Costs	<u>\$ 125,000</u>	
	Undesignated Fund Balance	<u>\$ 3,440,912</u>	
	Projected Total Available to Appropriate	\$ 22,295,940	

Be it further resolved that \$18,882,943 of the total available to appropriate in the general education fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	Instruction - Basic Programs	\$ 7,391,205
	Instruction - Added Needs	\$ 2,962,954
	Support Services - Pupil Support	\$ 1,061,999
	Support Services - Instructional Staff Support	\$ 1,652,077
	Support Services - General Administration	\$ 359,568
	Support Services - School Administration	\$ 1,195,659
	Support Services - Business Services	\$ 190,500
	Support Services - Operations and Maintenance	\$ 2,186,628
	Support Services - Transportation	\$ 1,075,290
	Support Services - Human Resources	\$ 124,330
	Support Services - Other Central Support	\$ 499,233
	Community Services	\$ 14,195
	Other Financing Uses	<u>\$ 169,305</u>
	Total Appropriated	\$ 18,882,943
	Projected Undesignated Fund Balance June 30, 2025	\$ 3,412,997


Further resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

This appropriation resolution shall take immediate effect.

Ayes: Members *Eric Jones, Brooke Wooley, Mary Thompson, Kevin Nash, David Huff*

Nays: Members *None*

6/24/24
Date



President, Board of Education