

Resolution for Adoption by the Board of Education
 Ovid Elsie Area Schools
 Food Service Fund

Resolved, that this resolution shall be the general appropriations of Ovid Elsie Area Schools for the 2024-2025 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Ovid Elsie Area Schools.

Be it further resolved, that the total revenues and fund balance estimated to be available in the food service fund or reserved for commitments of the school district for fiscal year 2024-2025 is as follows:

Revenue:	Local	\$	18,600	
	State	\$	189,500	
	Federal	\$	605,600	
	Total Revenue		813,700	\$
Fund Balance:	Estimated Fund Balance, July 1, 2024	\$	280,726	
	Undesignated Fund Balance		280,726	\$
	Projected Total Available to appropriate		1,094,426	\$

Be it further resolved that \$ 956,423 of the total available to appropriate in the general education fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	General Food Service	\$	906,423	
	Transfers/Indirect Cost	\$	50,000	
	Total Appropriated		956,423	\$
	Projected Undesignated Fund Balance June 30, 2025		138,003	\$

Further resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

This appropriation resolution shall take immediate effect.

Ayes: Members *Eric Jones, Brooke Wooley, Mary Thompson, Kevin Nash, David Huff*

Nays: Members *None*

6/24/24
Date


President, Board of Education