

Resolution for Adoption by the Board of Education
Ovid Elsie Area Schools
General Education Fund

Resolved, that this resolution shall be the general appropriations of Ovid Elsie Area Schools for the 2023-2024 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Ovid Elsie Area Schools.

Be it further resolved, that the total revenues and fund balance estimated to be available in the general education fund or reserved for commitments of the school district for fiscal year 2023-2024 is as follows:

Revenue:	Local	\$ 1,371,532	
	State	\$ 16,567,472	
	Federal	\$ 312,854	
	Other Financing Sources	\$ 1,701,409	
	Total Revenue	<u>\$ 19,953,267</u>	
Fund Balance:	Undesignated Fund Balance, July 1, 2023	\$ 4,309,023	
	Committed for Outstanding Loan	\$ 932,951	
	Undesignated Fund Balance	<u>\$ 3,376,072</u>	
	Projected Total Available to Appropriate	\$ 23,329,339	

Be it further resolved that \$ 19,889,549 of the total available to appropriate in the general education fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	Instruction - Basic Programs	\$ 7,637,814
	Instruction - Added Needs	\$ 3,020,518
	Support Services - Pupil Support	\$ 1,012,085
	Support Services - Instructional Staff Support	\$ 1,554,205
	Support Services - General Administration	\$ 273,571
	Support Services - School Administration	\$ 1,191,558
	Support Services - Business Services	\$ 267,389
	Support Services - Operations and Maintenance	\$ 2,175,681
	Support Services - Transportation	\$ 1,139,684
	Support Services - Human Resources	\$ 7,628
	Support Services - Other Central Support	\$ 575,402
	Community Services	\$ 13,664
	Other Financing Uses	\$ 170,350
	Capital Projects - Including Future Turf Replacement	<u>\$ 850,000</u>
	Total Appropriated	\$ 19,889,549
	Projected Undesignated Fund Balance June 30, 2024	\$ 3,439,790


Further resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

This appropriation resolution shall take immediate effect.

Ayes: Members Eric Jones, Brooke Wooley, Mary Thompson, Kevin Nash, David Huff

Nays: Members None

6/24/24
Date


President, Board of Education