

Resolution for Adoption by the Board of Education
Ovid Elsie Area Schools
Food Service Fund

Resolved, that this resolution shall be the general appropriations of Ovid Elsie Area Schools for the 2023-2024 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Ovid Elsie Area Schools.

Be it further resolved, that the total revenues and fund balance estimated to be available in the food service fund or reserved for commitments of the school district for fiscal year 2023-2024 is as follows:

Revenue:	Local	\$	23,500	
	State	\$	213,424	
	Federal	\$	679,019	
	Total Revenue		679,019	\$ 915,943
Fund Balance:	Undesignated Fund Balance, July 1, 2023	\$	402,391	
	Undesignated Fund Balance		402,391	\$ 402,391
	Projected Total Available to Appropriate			\$ 1,318,334

Be it further resolved that \$ 1,037,608 of the total available to appropriate in the general education fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	General Food Service	\$	983,108	
	Transfers/Indirect Cost	\$	54,500	
	Total Appropriated		1,037,608	\$ 1,037,608
	Projected Undesignated Fund Balance June 30, 2024			\$ 280,726


Further resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

This appropriation resolution shall take immediate effect.

Ayes: Members *Eric Jones, Brooke Wooley, Mary Thompson, Kevin Nash, David Huff*

Nays: Members *None*

6/24/24
Date



President, Board of Education