

Ovid Elsie Area Schools Proposed Revised Budget

**OVID ELSIE SCHOOLS - FEBRUARY 12TH, 2024
BUDGET REVISION - REVENUES**

| FUND | FUNCTION | 2023-24 | 2023-24 | 2023-24 | |
|--------------------------|----------|--------------------------------|----------------------|----------------------|---------------------|
| | | Original Budget | Revised Budget | Original vs Revised | |
| GENERAL FUND | | | | | |
| 11 | 1-- | LOCAL REVENUES | 1,185,602.00 | 1,342,495.00 | 156,893.00 |
| 11 | 3-- | STATE REVENUES | 14,976,987.00 | 16,361,743.00 | 1,384,756.00 |
| 11 | 4-- | FEDERAL REVENUES | 422,654.00 | 357,490.00 | (65,164.00) |
| 11 | 5/6-- | OTHER REVENUES/TRANSFERS | 1,610,277.00 | 1,525,620.00 | (84,657.00) |
| 11 | | TOTAL GENERAL FUND | 18,195,520.00 | 19,587,348.00 | 1,391,828.00 |
| FOOD SERVICE FUND | | | | | |
| 25 | 1-- | LOCAL REVENUES | 15,250.00 | 5,900.00 | (9,350.00) |
| 25 | 3-- | STATE REVENUES | 27,000.00 | 123,973.00 | 96,973.00 |
| 25 | 4-- | FEDERAL REVENUES | 617,000.00 | 641,878.00 | 24,878.00 |
| 25 | | TOTAL FOOD SERVICE FUND | 659,250.00 | 771,751.00 | 112,501.00 |

**OVID ELSIE AREA SCHOOLS
BUDGET REVISION - EXPENDITURES**

| FUND | FUNCTION | 2023-24 | 2023-24 | 2023-24 | |
|--------------------------|----------|----------------------------------|----------------------|----------------------|-------------------|
| | | Original Budget | Revised Budget | Original vs Revised | |
| GENERAL FUND | | | | | |
| 11 | 11- | INSTRUCTION-BASIC PROGRAMS | 8,076,466.00 | 7,814,862.00 | (261,604.00) |
| 11 | 12- | INSTRUCTION-ADDED NEEDS | 2,913,094.00 | 2,817,802.00 | (95,292.00) |
| 11 | 21- | SUPPORT SVCS-PUPIL SUPPORT | 877,690.00 | 1,017,304.00 | 139,614.00 |
| 11 | 22- | SUPPORT SVCS-INSTR STAFF SUPPORT | 1,292,712.00 | 1,780,309.00 | 487,597.00 |
| 11 | 23- | SUPPORT SVCS-BOARD & SUPT | 322,785.00 | 281,149.00 | (41,636.00) |
| 11 | 24- | SUPPORT SVCS-ADMIN | 1,183,246.00 | 1,181,761.00 | (1,485.00) |
| 11 | 25- | SUPPORT SVCS-BUSINESS | 273,702.00 | 274,009.00 | 307.00 |
| 11 | 26- | SUPPORT SVCS-OPERATIONS & MTC | 2,016,287.00 | 2,242,004.00 | 225,717.00 |
| 11 | 27- | SUPPORT SVCS-TRANSPORTATION | 1,072,450.00 | 1,216,516.00 | 144,066.00 |
| 11 | 29- | SUPPORT SVCS-OTHER SUPPORT | 480,038.00 | 601,825.00 | 121,787.00 |
| 11 | 3-- | COMMUNITY SERVICES | 13,422.00 | 13,664.00 | 242.00 |
| 11 | 5-- | OTHER FINANCING USES | 166,064.00 | 166,064.00 | - |
| 11 | 6-- | TRANSFERS/INDIRECT COST | 0.00 | 275,000.00 | 275,000.00 |
| 11 | | TOTAL GENERAL FUND | 18,687,956.00 | 19,682,269.00 | 994,313.00 |
| FOOD SERVICE FUND | | | | | |
| 25 | 26- | FOOD SERV-OPERATIONS & MTC | - | - | - |
| 25 | 29- | GENERAL FOOD SERVICE | 843,788.00 | 942,393.00 | 98,605.00 |
| 25 | 6-- | TRANSFERS/INDIRECT COST | - | 54,500.00 | 54,500.00 |
| 25 | | TOTAL FOOD SERVICE FUND | 843,788.00 | 996,893.00 | 153,105.00 |

FUND BALANCE

| | 2023-24 | 2023-24 |
|--------------|---------------------------------------|---------------------|
| | Original Budget | Revised Budget |
| GENERAL FUND | | |
| | EXCESS REVENUES (EXPENDITURES) | (492,436.00) |
| | BEGINNING FUND BALANCE | 4,309,022.50 |
| | PROJECTED ENDING FUND BALANCE | 4,214,101.50 |
| | FUND BALANCE/EXPENSES | 20.42% |
| FOOD SERVICE | | |
| | EXCESS REVENUES (EXPENDITURES) | (184,538.00) |
| | BEGINNING FUND BALANCE | 402,391.41 |
| | PROJECTED ENDING FUND BALANCE | 177,249.41 |
| | FUND BALANCE/EXPENSES | 25.82% |